

# Charlotte Region Rental Report – December 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION  
FOR MORE INFORMATION CONTACT A REALTOR®

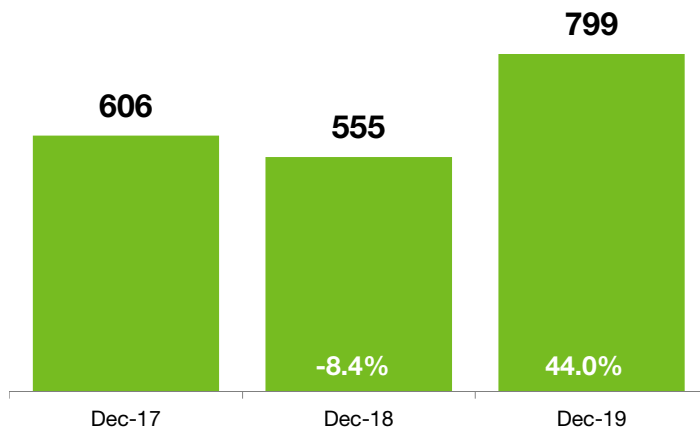


## Activity for the Charlotte Region

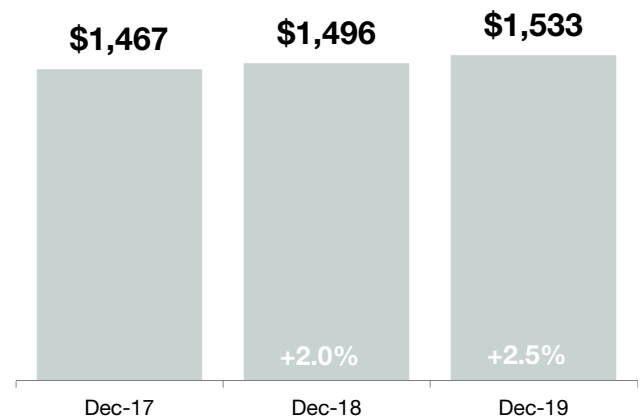
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

	December			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
<b>Number of Active Rentals</b>	1,546	<b>1,527</b>	-1.2%	--	--	--
<b>Number of Properties Leased</b>	555	<b>799</b>	+44.0%	9,663	<b>9,844</b>	+1.9%
<b>Average Monthly Lease Price</b>	\$1,496	<b>\$1,533</b>	+2.5%	\$1,510	<b>\$1,589</b>	+5.2%

### Number of Properties Leased

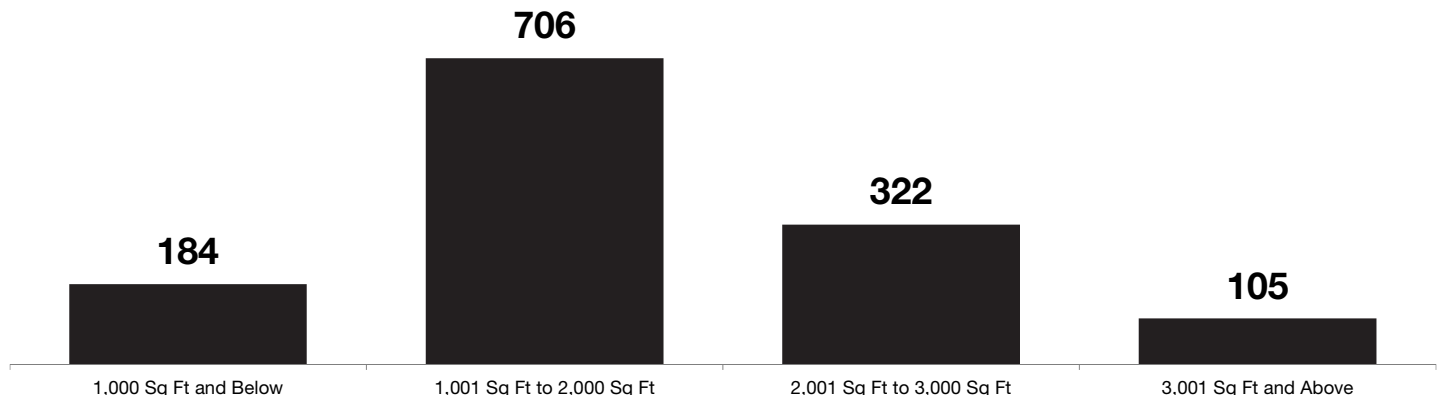


### Average Monthly Lease Price



### Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Charlotte Regional Realtor® Association (CRRA). CRRA does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by CRRA may not reflect all real estate activity in these areas.

# Charlotte Region Rental Report – December 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION  
FOR MORE INFORMATION CONTACT A REALTOR®



## Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	Dec-18	Dec-19	Percent Change	Dec-18	Dec-19	Percent Change	Dec-18	Dec-19	Percent Change
The Charlotte Region	1,546	1,527	-1.2%	9,663	9,844	+1.9%	\$1,510	\$1,589	+5.2%
Charlotte MSA	1,484	1,479	-0.3%	9,385	9,578	+2.1%	\$1,522	\$1,612	+5.9%
Alexander County, NC	1	0	-100.0%	0	0	--	\$0	\$0	--
Anson County, NC	4	3	-25.0%	2	1	-50.0%	\$1,050	\$750	-28.6%
Cabarrus County, NC	97	126	+29.9%	705	714	+1.3%	\$1,407	\$1,517	+7.8%
Gaston County, NC	58	86	+48.3%	391	476	+21.7%	\$1,193	\$1,733	+45.2%
Iredell County, NC	133	122	-8.3%	891	791	-11.2%	\$1,386	\$1,447	+4.4%
Lincoln County, NC	37	24	-35.1%	208	236	+13.5%	\$1,339	\$1,354	+1.2%
Mecklenburg County, NC	1,088	1,055	-3.0%	6,820	6,878	+0.9%	\$1,538	\$1,609	+4.6%
Montgomery County, NC	0	0	--	3	3	0.0%	\$1,100	\$1,242	+12.9%
Stanly County, NC	7	11	+57.1%	40	51	+27.5%	\$870	\$1,002	+15.2%
Union County, NC	127	106	-16.5%	818	813	-0.6%	\$1,715	\$1,746	+1.8%
Lancaster County, SC	13	14	+7.7%	83	98	+18.1%	\$1,650	\$1,594	-3.4%
York County, SC	45	50	+11.1%	272	296	+8.8%	\$1,612	\$1,678	+4.1%
City of Charlotte, NC	898	887	-1.2%	5,581	5,665	+1.5%	\$1,519	\$1,593	+4.8%
Concord, NC	49	66	+34.7%	472	444	-5.9%	\$1,399	\$1,492	+6.7%
Davidson, NC	24	26	+8.3%	128	164	+28.1%	\$1,547	\$1,803	+16.6%
Denver, NC	27	17	-37.0%	127	130	+2.4%	\$1,506	\$1,562	+3.7%
Gastonia, NC	36	54	+50.0%	202	219	+8.4%	\$1,184	\$1,179	-0.4%
Huntersville, NC	83	74	-10.8%	509	539	+5.9%	\$1,679	\$1,682	+0.2%
Kannapolis, NC	15	32	+113.3%	107	107	0.0%	\$1,031	\$1,231	+19.3%
Lincolnton, NC	110	96	-12.7%	717	622	-13.2%	\$1,471	\$1,549	+5.3%
Matthews, NC	22	37	+68.2%	202	212	+5.0%	\$1,736	\$1,742	+0.4%
Monroe, NC	15	3	-80.0%	33	35	+6.1%	\$1,062	\$1,014	-4.6%
Mooresville, NC	31	34	+9.7%	211	243	+15.2%	\$1,344	\$1,378	+2.6%
Salisbury, NC	19	25	+31.6%	133	143	+7.5%	\$1,010	\$1,037	+2.7%
Statesville, NC	49	34	-30.6%	240	227	-5.4%	\$2,049	\$2,154	+5.1%
Waxhaw, NC	22	23	+4.5%	130	143	+10.0%	\$1,733	\$1,807	+4.3%
Fort Mill, SC	8	15	+87.5%	68	83	+22.1%	\$1,235	\$1,345	+8.9%
Rock Hill, SC	6	4	-33.3%	52	55	+5.8%	\$994	\$933	-6.1%
Lake Norman	114	94	-17.5%	572	533	-6.8%	\$1,688	\$1,782	+5.6%
Lake Wylie	20	22	+10.0%	117	127	+8.5%	\$1,989	\$2,038	+2.5%
Uptown Charlotte	64	59	-7.8%	286	297	+3.8%	\$1,878	\$2,097	+11.7%

This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Charlotte Regional Realtor® Association (CRRA). CRRA does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by CRRA may not reflect all real estate activity in these areas.