

Charlotte Region Rental Report – September 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
FOR MORE INFORMATION CONTACT A REALTOR®

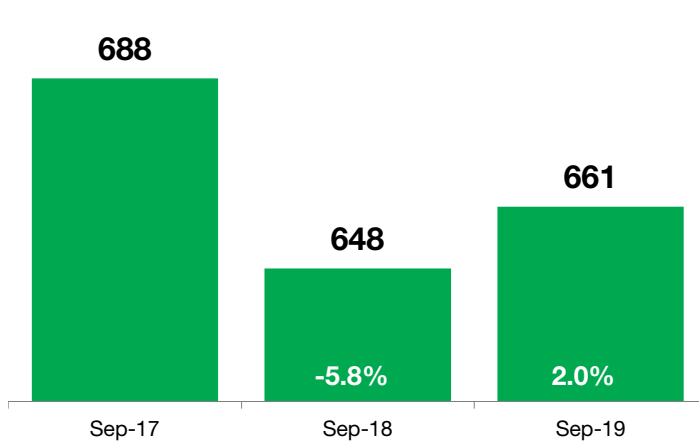


Activity for the Charlotte Region

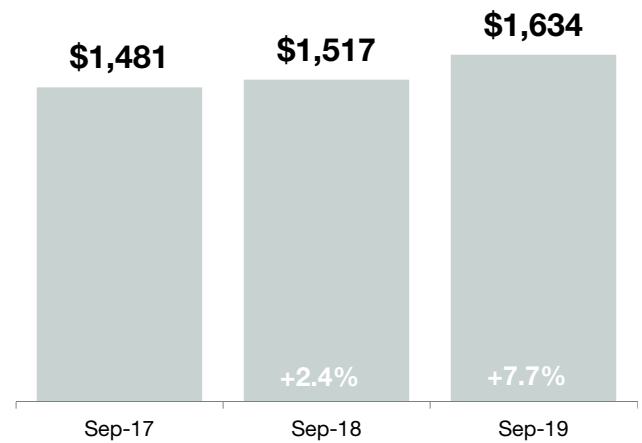
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

	September			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Number of Active Rentals	1,610	1,332	-17.3%	--	--	--
Number of Properties Leased	648	661	+2.0%	7,545	7,414	-1.7%
Average Monthly Lease Price	\$1,517	\$1,634	+7.7%	\$1,517	\$1,608	+6.0%

Number of Properties Leased

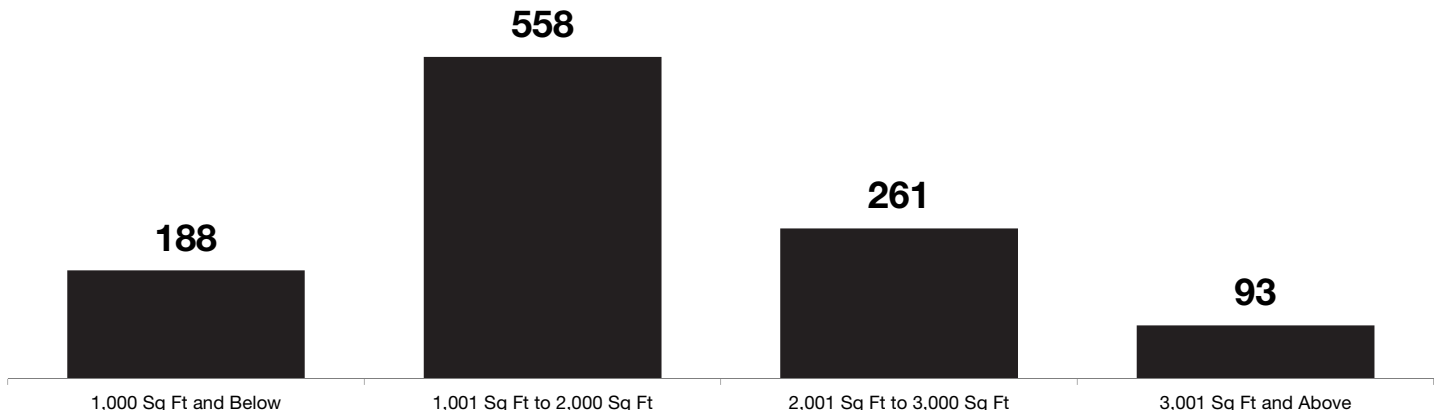


Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Charlotte Regional Realtor® Association (CRRA). CRRA does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by CRRA may not reflect all real estate activity in these areas.

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Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	Sep-18	Sep-19	Percent Change	Sep-18	Sep-19	Percent Change	Sep-18	Sep-19	Percent Change
The Charlotte Region	1,610	1,332	-17.3%	9,637	9,529	-1.1%	\$1,505	\$1,581	+5.0%
Charlotte MSA	1,560	1,284	-17.7%	9,398	9,260	-1.5%	\$1,513	\$1,600	+5.7%
Alexander County, NC	0	0	--	0	0	--	\$0	\$0	--
Anson County, NC	5	3	-40.0%	2	0	-100.0%	\$1,050	\$0	-100.0%
Cabarrus County, NC	100	76	-24.0%	748	680	-9.1%	\$1,399	\$1,489	+6.4%
Gaston County, NC	72	56	-22.2%	410	428	+4.4%	\$1,200	\$1,789	+49.1%
Iredell County, NC	128	75	-41.4%	903	796	-11.8%	\$1,407	\$1,424	+1.2%
Lincoln County, NC	32	23	-28.1%	208	229	+10.1%	\$1,345	\$1,337	-0.6%
Mecklenburg County, NC	1,144	965	-15.6%	6,759	6,668	-1.3%	\$1,531	\$1,593	+4.0%
Montgomery County, NC	0	0	--	4	3	-25.0%	\$1,150	\$1,242	+8.0%
Stanly County, NC	5	6	+20.0%	48	49	+2.1%	\$903	\$1,012	+12.1%
Union County, NC	127	86	-32.3%	851	796	-6.5%	\$1,688	\$1,762	+4.4%
Lancaster County, SC	12	12	0.0%	82	94	+14.6%	\$1,583	\$1,554	-1.8%
York County, SC	52	56	+7.7%	250	292	+16.8%	\$1,611	\$1,673	+3.9%
City of Charlotte, NC	952	820	-13.9%	5,514	5,486	-0.5%	\$1,513	\$1,577	+4.2%
Concord, NC	56	47	-16.1%	492	424	-13.8%	\$1,399	\$1,449	+3.5%
Davidson, NC	25	19	-24.0%	132	153	+15.9%	\$1,539	\$1,771	+15.1%
Denver, NC	26	14	-46.2%	127	128	+0.8%	\$1,497	\$1,536	+2.6%
Gastonia, NC	44	32	-27.3%	215	202	-6.0%	\$1,189	\$1,187	-0.2%
Huntersville, NC	84	58	-31.0%	521	513	-1.5%	\$1,663	\$1,682	+1.2%
Kannapolis, NC	12	9	-25.0%	116	103	-11.2%	\$1,022	\$1,185	+15.9%
Lincolnton, NC	105	62	-41.0%	736	623	-15.4%	\$1,491	\$1,517	+1.7%
Matthews, NC	25	21	-16.0%	218	188	-13.8%	\$1,692	\$1,750	+3.4%
Monroe, NC	14	2	-85.7%	35	37	+5.7%	\$1,016	\$1,027	+1.0%
Mooresville, NC	31	33	+6.5%	222	219	-1.4%	\$1,339	\$1,367	+2.1%
Salisbury, NC	17	11	-35.3%	128	138	+7.8%	\$1,000	\$1,049	+5.0%
Statesville, NC	44	21	-52.3%	241	247	+2.5%	\$2,024	\$2,145	+6.0%
Waxhaw, NC	30	26	-13.3%	112	144	+28.6%	\$1,665	\$1,835	+10.2%
Fort Mill, SC	6	22	+266.7%	66	76	+15.2%	\$1,278	\$1,282	+0.3%
Rock Hill, SC	2	4	+100.0%	50	53	+6.0%	\$1,024	\$932	-8.9%
Lake Norman	114	82	-28.1%	560	539	-3.8%	\$1,728	\$1,730	+0.1%
Lake Wylie	25	17	-32.0%	109	127	+16.5%	\$2,042	\$2,053	+0.5%
Uptown Charlotte	74	82	+10.8%	296	279	-5.7%	\$1,898	\$2,026	+6.7%

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