

Charlotte Region Rental Report – August 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
FOR MORE INFORMATION CONTACT A REALTOR®



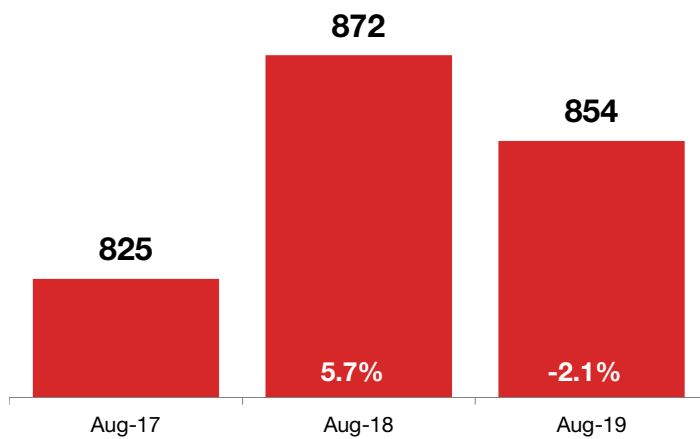
Charlotte Regional Realtor® Association

Activity for the Charlotte Region

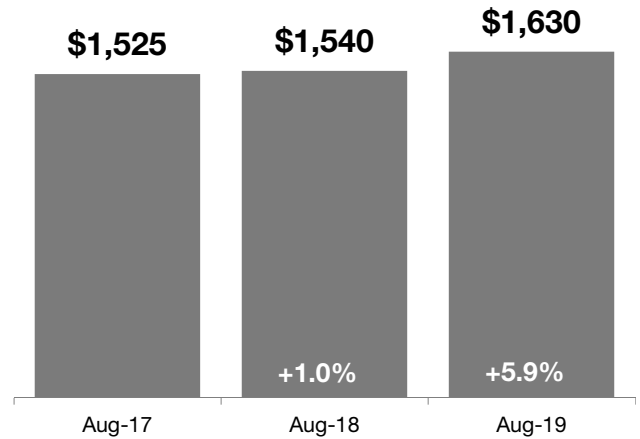
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

	August			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Number of Active Rentals	1,442	1,151	-20.2%	--	--	--
Number of Properties Leased	872	854	-2.1%	6,897	6,719	-2.6%
Average Monthly Lease Price	\$1,540	\$1,630	+5.9%	\$1,517	\$1,605	+5.8%

Number of Properties Leased

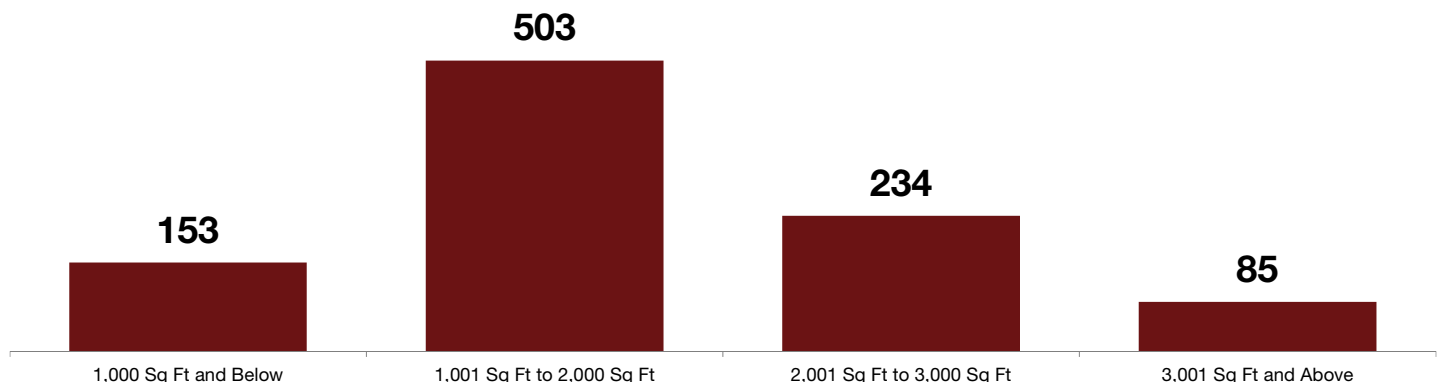


Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Charlotte Regional Realtor® Association (CRRA). CRRA does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by CRRA may not reflect all real estate activity in these areas.

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Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	Aug-18	Aug-19	Percent Change	Aug-18	Aug-19	Percent Change	Aug-18	Aug-19	Percent Change
The Charlotte Region	1,442	1,151	-20.2%	9,677	9,481	-2.0%	\$1,503	\$1,573	+4.7%
Charlotte MSA	1,393	1,101	-21.0%	9,443	9,209	-2.5%	\$1,508	\$1,593	+5.6%
Alexander County, NC	0	0	--	0	0	--	\$0	\$0	--
Anson County, NC	5	3	-40.0%	3	0	-100.0%	\$900	\$0	-100.0%
Cabarrus County, NC	77	67	-13.0%	763	670	-12.2%	\$1,395	\$1,488	+6.7%
Gaston County, NC	62	52	-16.1%	414	419	+1.2%	\$1,212	\$1,797	+48.2%
Iredell County, NC	101	80	-20.8%	922	793	-14.0%	\$1,424	\$1,405	-1.4%
Lincoln County, NC	33	26	-21.2%	203	234	+15.3%	\$1,322	\$1,344	+1.6%
Mecklenburg County, NC	1,030	798	-22.5%	6,782	6,642	-2.1%	\$1,527	\$1,582	+3.6%
Montgomery County, NC	0	0	--	4	3	-25.0%	\$1,150	\$1,242	+8.0%
Stanly County, NC	5	8	+60.0%	45	49	+8.9%	\$886	\$1,019	+15.0%
Union County, NC	108	75	-30.6%	852	797	-6.5%	\$1,674	\$1,762	+5.2%
Lancaster County, SC	10	15	+50.0%	82	88	+7.3%	\$1,550	\$1,562	+0.8%
York County, SC	52	55	+5.8%	255	285	+11.8%	\$1,609	\$1,673	+4.0%
City of Charlotte, NC	863	684	-20.7%	5,531	5,460	-1.3%	\$1,508	\$1,566	+3.8%
Concord, NC	49	43	-12.2%	497	422	-15.1%	\$1,390	\$1,449	+4.2%
Davidson, NC	22	15	-31.8%	132	149	+12.9%	\$1,553	\$1,727	+11.2%
Denver, NC	24	16	-33.3%	121	131	+8.3%	\$1,478	\$1,562	+5.7%
Gastonia, NC	33	25	-24.2%	218	197	-9.6%	\$1,202	\$1,193	-0.7%
Huntersville, NC	70	40	-42.9%	530	513	-3.2%	\$1,655	\$1,681	+1.6%
Kannapolis, NC	12	11	-8.3%	122	97	-20.5%	\$1,013	\$1,164	+14.9%
Lincolnton, NC	78	65	-16.7%	763	617	-19.1%	\$1,504	\$1,496	-0.5%
Matthews, NC	17	24	+41.2%	222	195	-12.2%	\$1,677	\$1,765	+5.3%
Monroe, NC	16	5	-68.8%	34	37	+8.8%	\$971	\$1,061	+9.3%
Mooresville, NC	24	21	-12.5%	230	215	-6.5%	\$1,329	\$1,364	+2.6%
Salisbury, NC	18	12	-33.3%	123	138	+12.2%	\$1,000	\$1,049	+4.9%
Statesville, NC	41	19	-53.7%	233	249	+6.9%	\$2,043	\$2,118	+3.7%
Waxhaw, NC	28	22	-21.4%	114	137	+20.2%	\$1,645	\$1,842	+12.0%
Fort Mill, SC	8	21	+162.5%	67	74	+10.4%	\$1,288	\$1,273	-1.1%
Rock Hill, SC	4	3	-25.0%	54	53	-1.9%	\$1,023	\$963	-5.8%
Lake Norman	102	70	-31.4%	559	538	-3.8%	\$1,742	\$1,698	-2.5%
Lake Wylie	28	22	-21.4%	106	126	+18.9%	\$2,063	\$2,035	-1.4%
Uptown Charlotte	84	67	-20.2%	296	276	-6.8%	\$1,901	\$1,989	+4.6%

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