

Charlotte Region Rental Report – October 2018

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
FOR MORE INFORMATION CONTACT A REALTOR®

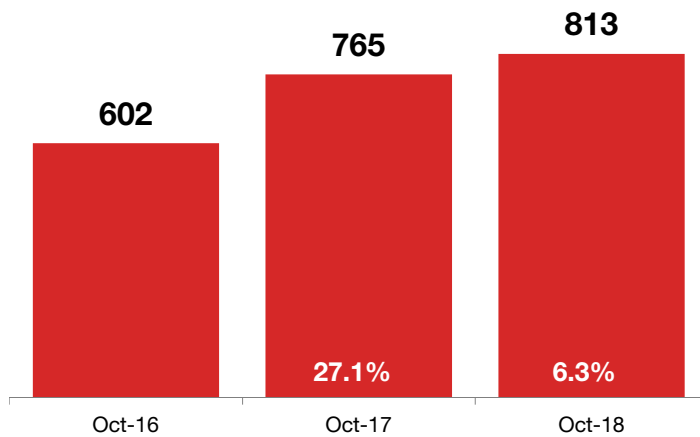


Activity for the Charlotte Region

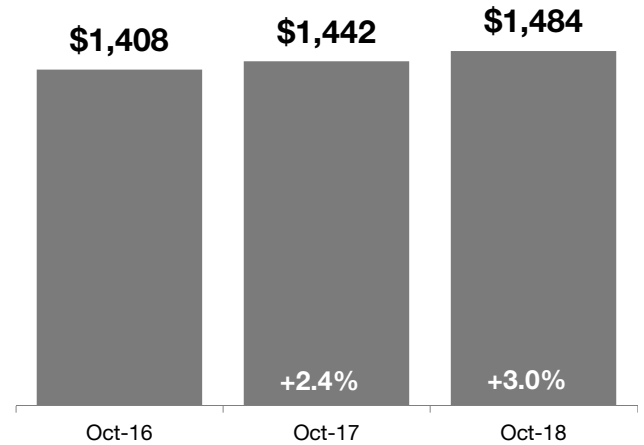
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

	October			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
Number of Active Rentals	1,854	1,282	-30.9%	--	--	--
Number of Properties Leased	765	813	+6.3%	7,584	8,339	+10.0%
Average Monthly Lease Price	\$1,442	\$1,484	+3.0%	\$1,469	\$1,514	+3.0%

Number of Properties Leased

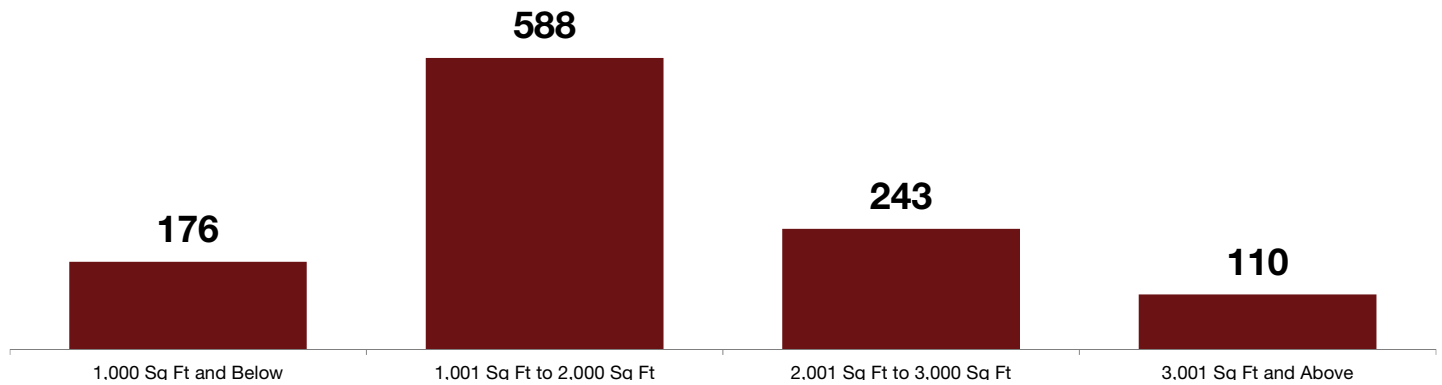


Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Charlotte Regional Realtor® Association (CRRA). CRRA does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by CRRA may not reflect all real estate activity in these areas.

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Charlotte Regional Realtor® Association

Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	Oct-17	Oct-18	Percent Change	Oct-17	Oct-18	Percent Change	Oct-17	Oct-18	Percent Change
The Charlotte Region	1,854	1,282	-30.9%	8,771	9,665	+10.2%	\$1,460	\$1,508	+3.3%
Charlotte MSA	1,830	1,222	-33.2%	8,520	9,421	+10.6%	\$1,466	\$1,518	+3.6%
Alexander County, NC	0	0	--	0	0	--	\$0	\$0	--
Anson County, NC	11	0	-100.0%	1	2	+100.0%	\$600	\$1,050	+75.0%
Cabarrus County, NC	147	73	-50.3%	607	741	+22.1%	\$1,337	\$1,394	+4.3%
Gaston County, NC	86	53	-38.4%	353	413	+17.0%	\$1,135	\$1,201	+5.8%
Iredell County, NC	151	106	-29.8%	787	898	+14.1%	\$1,387	\$1,393	+0.4%
Lincoln County, NC	25	28	+12.0%	213	211	-0.9%	\$1,305	\$1,358	+4.0%
Mecklenburg County, NC	1,288	906	-29.7%	6,229	6,790	+9.0%	\$1,482	\$1,536	+3.7%
Montgomery County, NC	0	0	--	1	3	+200.0%	\$1,300	\$1,100	-15.4%
Stanly County, NC	11	8	-27.3%	39	45	+15.4%	\$804	\$905	+12.5%
Union County, NC	196	92	-53.1%	735	845	+15.0%	\$1,668	\$1,698	+1.9%
Lancaster County, SC	14	14	0.0%	73	79	+8.2%	\$1,490	\$1,628	+9.2%
York County, SC	53	47	-11.3%	199	254	+27.6%	\$1,643	\$1,600	-2.6%
City of Charlotte, NC	1,053	741	-29.6%	5,065	5,555	+9.7%	\$1,455	\$1,520	+4.4%
Concord, NC	89	39	-56.2%	349	494	+41.5%	\$1,323	\$1,396	+5.5%
Davidson, NC	31	15	-51.6%	125	137	+9.6%	\$1,540	\$1,533	-0.5%
Denver, NC	21	22	+4.8%	118	133	+12.7%	\$1,508	\$1,499	-0.6%
Gastonia, NC	43	31	-27.9%	156	222	+42.3%	\$1,124	\$1,195	+6.3%
Huntersville, NC	84	67	-20.2%	509	503	-1.2%	\$1,628	\$1,665	+2.3%
Kannapolis, NC	25	9	-64.0%	142	110	-22.5%	\$993	\$1,022	+2.9%
Lincolnton, NC	133	89	-33.1%	638	729	+14.3%	\$1,476	\$1,479	+0.2%
Matthews, NC	38	16	-57.9%	195	214	+9.7%	\$1,687	\$1,708	+1.2%
Monroe, NC	15	6	-60.0%	50	35	-30.0%	\$1,131	\$1,046	-7.5%
Mooresville, NC	43	26	-39.5%	212	219	+3.3%	\$1,277	\$1,349	+5.6%
Salisbury, NC	9	13	+44.4%	119	127	+6.7%	\$965	\$986	+2.1%
Statesville, NC	66	37	-43.9%	216	241	+11.6%	\$2,066	\$2,047	-0.9%
Waxhaw, NC	23	27	+17.4%	106	115	+8.5%	\$1,637	\$1,671	+2.1%
Fort Mill, SC	10	11	+10.0%	41	65	+58.5%	\$1,263	\$1,267	+0.3%
Rock Hill, SC	4	4	0.0%	54	47	-13.0%	\$876	\$1,043	+19.0%
Lake Norman	117	100	-14.5%	586	567	-3.2%	\$1,703	\$1,698	-0.3%
Lake Wylie	23	20	-13.0%	91	111	+22.0%	\$2,063	\$2,019	-2.2%
Uptown Charlotte	79	61	-22.8%	292	302	+3.4%	\$1,870	\$1,905	+1.8%

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