

Charlotte Rental Report – October 2016

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
FOR MORE INFORMATION CONTACT A REALTOR®



Charlotte Regional Realtor® Association

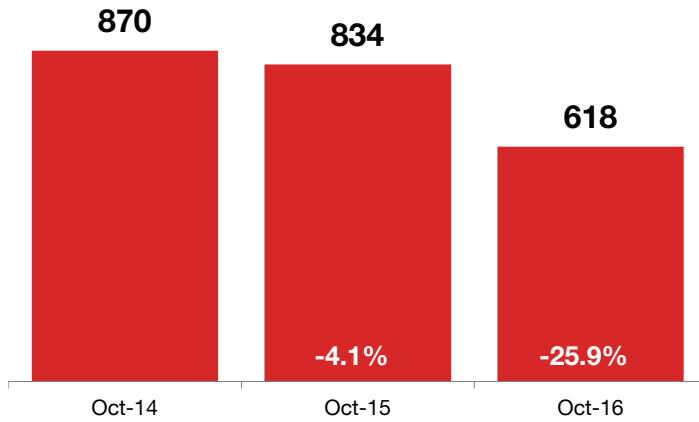
Activity for the Entire CarolinaMLS Region

October

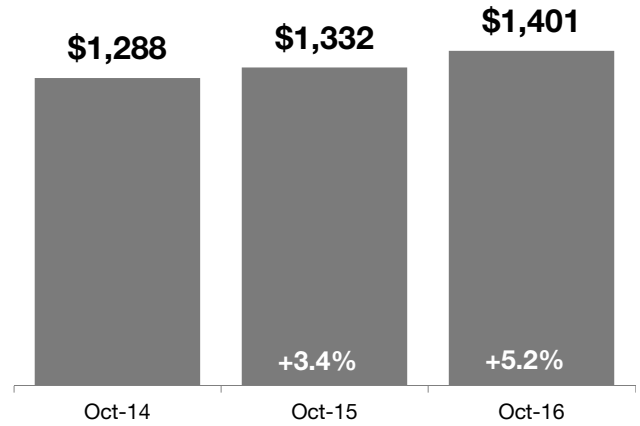
Year to Date

	2015	2016	Percent Change	2015	2016	Percent Change
Number of Active Rentals	1,625	1,107	-31.9%	--	--	--
Number of Properties Leased	834	618	-25.9%	9,524	7,307	-23.3%
Average Monthly Lease Price	\$1,332	\$1,401	+5.2%	\$1,359	\$1,401	+3.1%

Number of Properties Leased

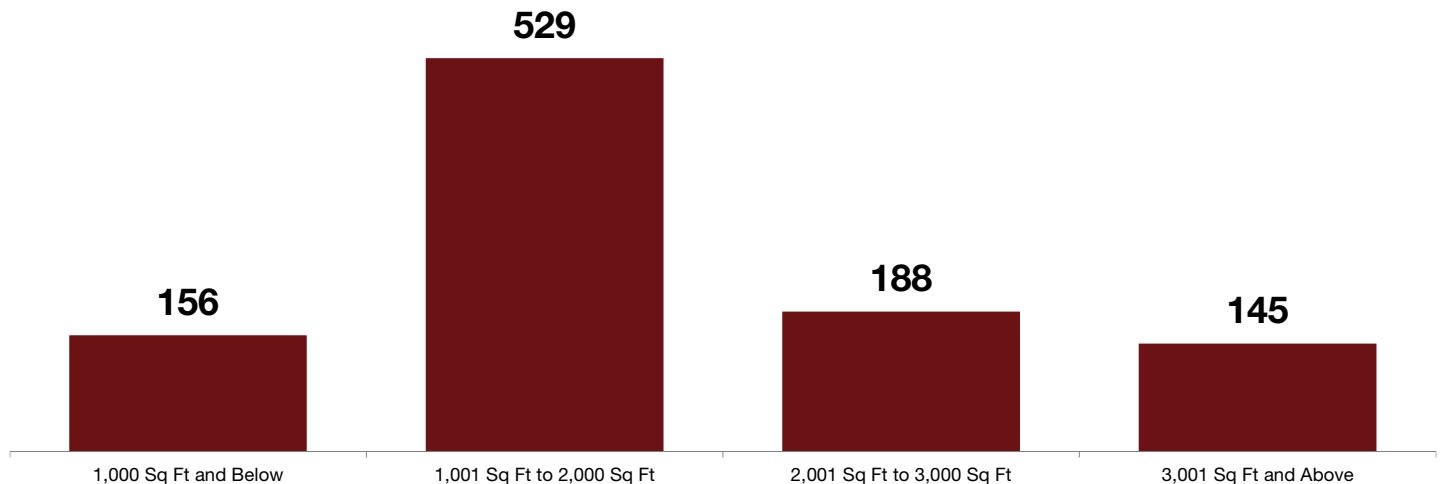


Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



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Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	Oct-15	Oct-16	Percent Change	Oct-15	Oct-16	Percent Change	Oct-15	Oct-16	Percent Change
Entire CarolinaMLS Region	1,625	1,107	-31.9%	11,104	8,716	-21.5%	\$1,345	\$1,390	+3.3%
Charlotte MSA	1,539	1,085	-29.5%	10,563	8,313	-21.3%	\$1,332	\$1,400	+5.1%
Alexander County, NC	0	0	--	0	0	--	\$0	\$0	--
Anson County, NC	8	4	-50.0%	2	0	-100.0%	\$600	\$0	-100.0%
Cabarrus County, NC	110	59	-46.4%	865	596	-31.1%	\$1,240	\$1,255	+1.3%
Gaston County, NC	68	44	-35.3%	431	302	-29.9%	\$1,081	\$1,124	+4.0%
Iredell County, NC	138	85	-38.4%	887	734	-17.2%	\$1,536	\$1,340	-12.7%
Lincoln County, NC	29	23	-20.7%	196	195	-0.5%	\$1,230	\$1,305	+6.1%
Mecklenburg County, NC	1,130	811	-28.2%	7,756	6,226	-19.7%	\$1,331	\$1,403	+5.5%
Montgomery County, NC	1	0	-100.0%	1	1	0.0%	\$850	\$875	+2.9%
Stanly County, NC	9	7	-22.2%	43	39	-9.3%	\$815	\$743	-8.9%
Union County, NC	131	74	-43.5%	923	623	-32.5%	\$1,558	\$1,640	+5.2%
Lancaster County, SC	15	12	-20.0%	82	81	-1.2%	\$1,466	\$1,712	+16.8%
York County, SC	35	28	-20.0%	239	222	-7.1%	\$1,474	\$1,542	+4.6%
City of Charlotte, NC	945	672	-28.9%	6,497	5,181	-20.3%	\$1,303	\$1,375	+5.5%
Concord, NC	62	33	-46.8%	535	375	-29.9%	\$1,208	\$1,247	+3.2%
Davidson, NC	17	21	+23.5%	139	113	-18.7%	\$1,486	\$1,504	+1.2%
Denver, NC	22	19	-13.6%	114	119	+4.4%	\$1,439	\$1,467	+1.9%
Gastonia, NC	40	25	-37.5%	198	137	-30.8%	\$1,047	\$1,075	+2.7%
Huntersville, NC	77	44	-42.9%	593	408	-31.2%	\$1,517	\$1,574	+3.8%
Kannapolis, NC	20	11	-45.0%	143	136	-4.9%	\$898	\$941	+4.8%
Lincolnton, NC	115	67	-41.7%	706	599	-15.2%	\$1,395	\$1,434	+2.7%
Mooresville, NC	35	17	-51.4%	274	166	-39.4%	\$1,234	\$1,209	-2.0%
Monroe, NC	13	28	+115.4%	19	14	-26.3%	\$966	\$935	-3.3%
Salisbury, NC	17	13	-23.5%	137	106	-22.6%	\$2,351	\$950	-59.6%
Statesville, NC	39	27	-30.8%	244	180	-26.2%	\$1,936	\$2,067	+6.8%
Waxhaw, NC	21	15	-28.6%	145	140	-3.4%	\$1,556	\$1,561	+0.4%
Fort Mill, SC	2	4	+100.0%	42	35	-16.7%	\$1,083	\$1,075	-0.7%
Rock Hill, SC	6	2	-66.7%	47	47	0.0%	\$841	\$909	+8.0%
Lake Norman	159	112	-29.6%	617	633	+2.6%	\$1,577	\$1,615	+2.4%
Lake Wylie	24	17	-29.2%	116	99	-14.7%	\$1,828	\$1,965	+7.5%
Uptown Charlotte	51	68	+33.3%	322	254	-21.1%	\$1,714	\$1,787	+4.3%

This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based off limited historical records and not all information for each rental is complete. All data from the Charlotte Regional REALTORS® Association (CRRA). CRRA does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by CRRA may not reflect all real estate activity in these areas. | Powered by ShowingTime 10K.