

Charlotte Rental Report – March 2017

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
FOR MORE INFORMATION CONTACT A REALTOR®



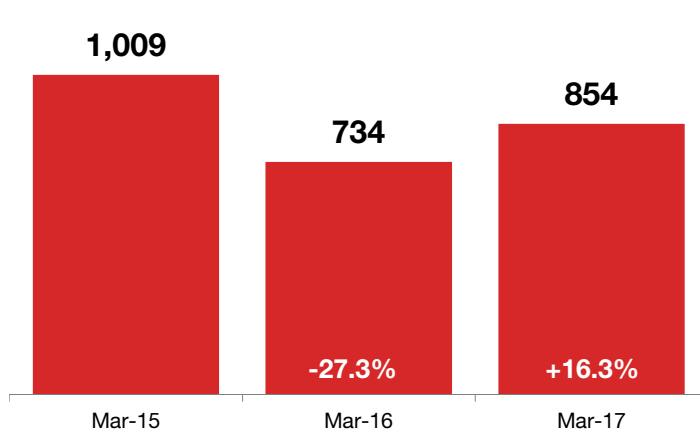
Activity for the Entire CarolinaMLS Region

March

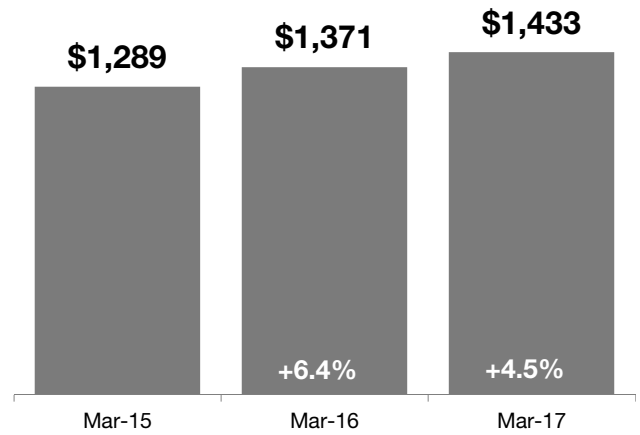
Year to Date

	2016	2017	Percent Change	2016	2017	Percent Change
Number of Active Rentals	1,197	1,027	-14.2%	--	--	--
Number of Properties Leased	734	854	+16.3%	2,293	2,287	-0.3%
Average Monthly Lease Price	\$1,371	\$1,433	+4.5%	\$1,334	\$1,396	+4.7%

Number of Properties Leased

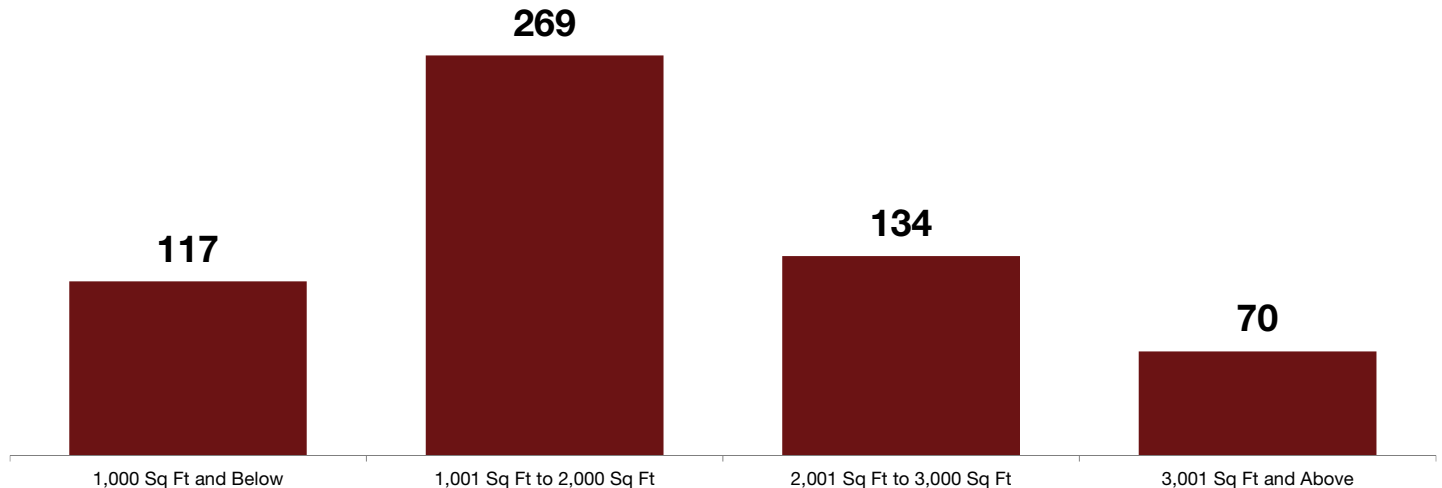


Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



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Charlotte Regional Realtor® Association

Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	Mar-16	Mar-17	Percent Change	Mar-16	Mar-17	Percent Change	Mar-16	Mar-17	Percent Change
Entire CarolinaMLS Region	1,197	1,027	-14.2%	10,424	8,531	-18.2%	\$1,369	\$1,417	+3.5%
Charlotte MSA	1,145	992	-13.4%	9,912	8,116	-18.1%	\$1,355	\$1,431	+5.6%
Alexander County, NC	1	0	-100.0%	0	0	--	\$0	\$0	--
Anson County, NC	10	1	-90.0%	2	0	-100.0%	\$600	\$0	-100.0%
Cabarrus County, NC	54	64	+18.5%	799	558	-30.2%	\$1,264	\$1,274	+0.8%
Gaston County, NC	49	36	-26.5%	387	308	-20.4%	\$1,094	\$1,126	+2.9%
Iredell County, NC	95	93	-2.1%	835	744	-10.9%	\$1,594	\$1,300	-18.5%
Lincoln County, NC	24	28	+16.7%	192	214	+11.5%	\$1,284	\$1,307	+1.8%
Mecklenburg County, NC	890	725	-18.5%	7,343	6,029	-17.9%	\$1,352	\$1,445	+6.9%
Montgomery County, NC	1	1	0.0%	2	0	-100.0%	\$863	\$0	-100.0%
Stanly County, NC	9	3	-66.7%	42	43	+2.4%	\$754	\$724	-4.1%
Union County, NC	64	76	+18.8%	822	635	-22.7%	\$1,583	\$1,646	+4.0%
Lancaster County, SC	15	8	-46.7%	77	89	+15.6%	\$1,676	\$1,586	-5.4%
York County, SC	28	18	-35.7%	222	206	-7.2%	\$1,495	\$1,544	+3.2%
City of Charlotte, NC	771	585	-24.1%	6,134	4,964	-19.1%	\$1,324	\$1,412	+6.7%
Concord, NC	37	36	-2.7%	506	335	-33.8%	\$1,239	\$1,259	+1.6%
Davidson, NC	21	15	-28.6%	137	117	-14.6%	\$1,505	\$1,565	+4.0%
Denver, NC	19	23	+21.1%	118	122	+3.4%	\$1,467	\$1,493	+1.8%
Gastonia, NC	27	16	-40.7%	191	119	-37.7%	\$1,072	\$1,074	+0.1%
Huntersville, NC	41	67	+63.4%	544	427	-21.5%	\$1,539	\$1,610	+4.6%
Kannapolis, NC	9	8	-11.1%	136	137	+0.7%	\$919	\$936	+1.8%
Lincolnton, NC	70	80	+14.3%	680	578	-15.0%	\$1,440	\$1,404	-2.5%
Matthews, NC	25	15	-40.0%	227	199	-12.3%	\$1,524	\$1,657	+8.7%
Monroe, NC	14	36	+157.1%	19	20	+5.3%	\$952	\$1,015	+6.7%
Mooresville, NC	16	18	+12.5%	235	176	-25.1%	\$1,250	\$1,222	-2.2%
Salisbury, NC	19	8	-57.9%	115	133	+15.7%	\$2,649	\$918	-65.3%
Statesville, NC	16	32	+100.0%	235	179	-23.8%	\$1,975	\$2,035	+3.0%
Waxhaw, NC	19	11	-42.1%	133	126	-5.3%	\$1,537	\$1,577	+2.6%
Fort Mill, SC	5	1	-80.0%	38	40	+5.3%	\$1,022	\$1,130	+10.6%
Rock Hill, SC	2	4	+100.0%	48	54	+12.5%	\$896	\$855	-4.6%
Lake Norman	87	91	+4.6%	641	600	-6.4%	\$1,598	\$1,650	+3.3%
Lake Wylie	12	11	-8.3%	114	88	-22.8%	\$1,941	\$2,018	+4.0%
Uptown Charlotte	63	52	-17.5%	285	270	-5.3%	\$1,690	\$1,791	+6.0%

This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based off limited historical records and not all information for each rental is complete. All data from the Charlotte Regional REALTORS® Association (CRRA). CRRA does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by CRRA may not reflect all real estate activity in these areas. | Report © 2017 ShowingTime.