

Charlotte Rental Report – December 2016

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
FOR MORE INFORMATION CONTACT A REALTOR®



Charlotte Regional Realtor® Association

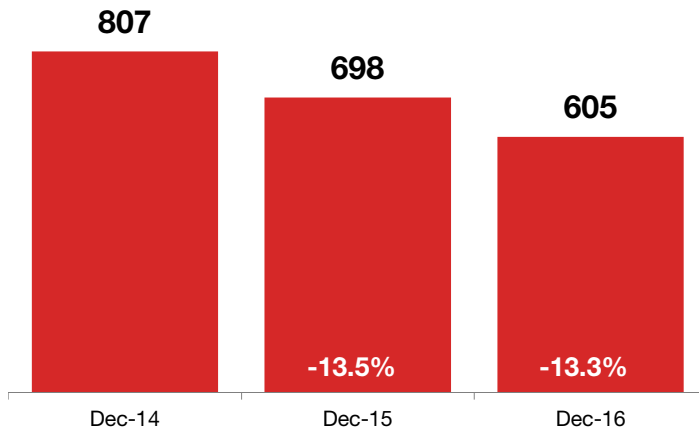
Activity for the Entire CarolinaMLS Region

December

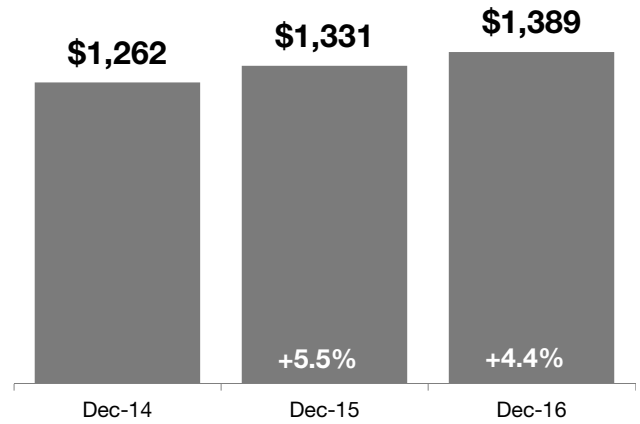
Year to Date

	2015	2016	Percent Change	2015	2016	Percent Change
Number of Active Rentals	1,592	1,247	-21.7%	--	--	--
Number of Properties Leased	698	605	-13.3%	10,933	8,510	-22.2%
Average Monthly Lease Price	\$1,331	\$1,389	+4.4%	\$1,355	\$1,400	+3.3%

Number of Properties Leased

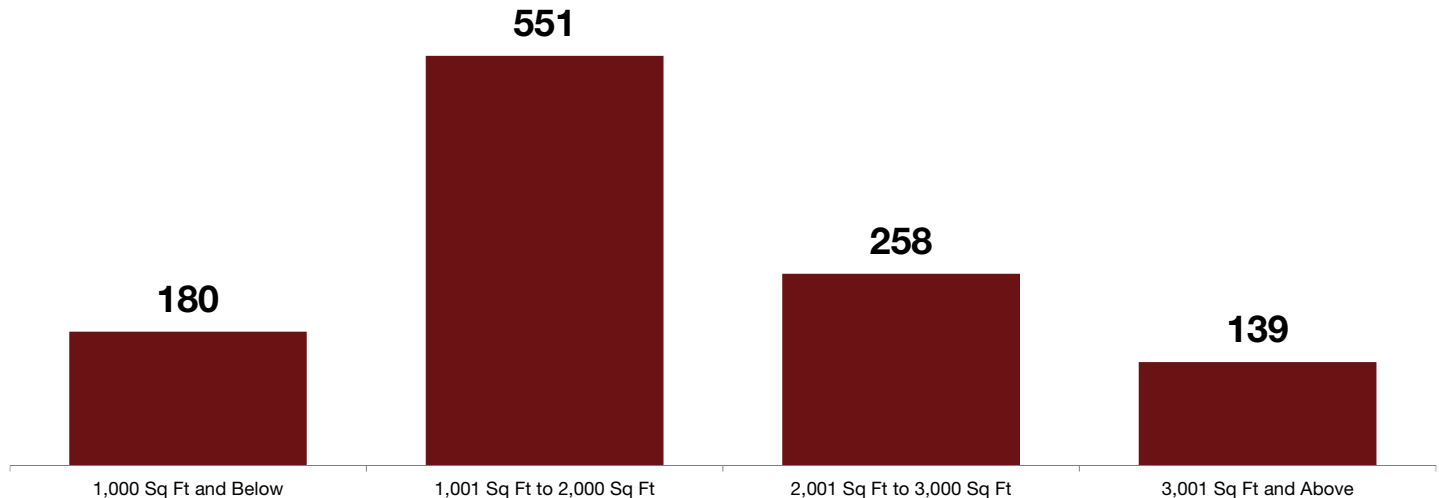


Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



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Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	Dec-15	Dec-16	Percent Change	Dec-15	Dec-16	Percent Change	Dec-15	Dec-16	Percent Change
Entire CarolinaMLS Region	1,592	1,247	-21.7%	10,933	8,510	-22.2%	\$1,355	\$1,400	+3.3%
Charlotte MSA	1,497	1,179	-21.2%	10,419	8,103	-22.2%	\$1,342	\$1,412	+5.3%
Alexander County, NC	0	0	--	0	0	--	\$0	\$0	--
Anson County, NC	13	3	-76.9%	2	0	-100.0%	\$600	\$0	-100.0%
Cabarrus County, NC	104	69	-33.7%	866	553	-36.1%	\$1,239	\$1,278	+3.1%
Gaston County, NC	58	53	-8.6%	442	276	-37.6%	\$1,083	\$1,119	+3.3%
Iredell County, NC	140	112	-20.0%	862	728	-15.5%	\$1,561	\$1,329	-14.9%
Lincoln County, NC	35	40	+14.3%	191	198	+3.7%	\$1,241	\$1,307	+5.3%
Mecklenburg County, NC	1,105	862	-22.0%	7,632	6,105	-20.0%	\$1,342	\$1,415	+5.4%
Montgomery County, NC	1	2	+100.0%	1	1	0.0%	\$850	\$875	+2.9%
Stanly County, NC	11	11	0.0%	41	41	0.0%	\$823	\$726	-11.8%
Union County, NC	125	95	-24.0%	896	608	-32.1%	\$1,568	\$1,653	+5.4%
Lancaster County, SC	12	11	-8.3%	89	80	-10.1%	\$1,472	\$1,737	+17.9%
York County, SC	41	14	-65.9%	235	218	-7.2%	\$1,486	\$1,527	+2.7%
City of Charlotte, NC	927	710	-23.4%	6,366	5,066	-20.4%	\$1,314	\$1,386	+5.5%
Concord, NC	65	40	-38.5%	542	339	-37.5%	\$1,205	\$1,271	+5.5%
Davidson, NC	21	22	+4.8%	133	117	-12.0%	\$1,506	\$1,532	+1.7%
Denver, NC	28	24	-14.3%	115	118	+2.6%	\$1,418	\$1,490	+5.1%
Gastonia, NC	36	28	-22.2%	208	120	-42.3%	\$1,057	\$1,050	-0.7%
Huntersville, NC	60	67	+11.7%	594	400	-32.7%	\$1,532	\$1,581	+3.2%
Kannapolis, NC	18	15	-16.7%	146	128	-12.3%	\$900	\$962	+6.9%
Lincolnton, NC	118	84	-28.8%	687	584	-15.0%	\$1,415	\$1,423	+0.6%
Mooresville, NC	32	23	-28.1%	262	161	-38.5%	\$1,252	\$1,197	-4.4%
Monroe, NC	12	26	+116.7%	18	16	-11.1%	\$926	\$963	+4.0%
Salisbury, NC	15	22	+46.7%	127	112	-11.8%	\$2,484	\$953	-61.6%
Statesville, NC	44	34	-22.7%	249	170	-31.7%	\$1,917	\$2,087	+8.9%
Waxhaw, NC	24	9	-62.5%	144	131	-9.0%	\$1,546	\$1,552	+0.4%
Fort Mill, SC	3	0	-100.0%	40	38	-5.0%	\$1,084	\$1,080	-0.3%
Rock Hill, SC	8	9	+12.5%	48	49	+2.1%	\$851	\$890	+4.6%
Lake Norman	151	107	-29.1%	619	625	+1.0%	\$1,586	\$1,622	+2.3%
Lake Wylie	23	15	-34.8%	118	97	-17.8%	\$1,846	\$2,028	+9.9%
Uptown Charlotte	53	61	+15.1%	308	259	-15.9%	\$1,719	\$1,777	+3.4%

This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based off limited historical records and not all information for each rental is complete. All data from the Charlotte Regional REALTORS® Association (CRRA). CRRA does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by CRRA may not reflect all real estate activity in these areas. | Powered by ShowingTime 10K.