## **Charlotte Rental Report – August 2017**

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION FOR MORE INFORMATION CONTACT A REALTOR®



# **Activity for the Entire CarolinaMLS Region**

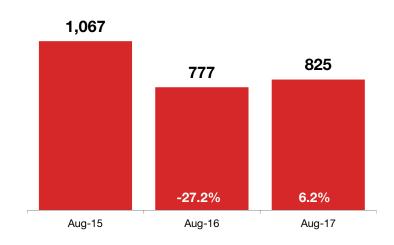
#### **August**

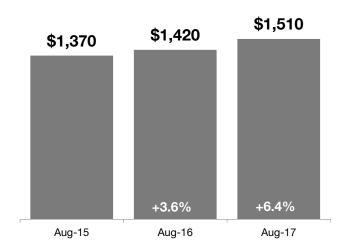
#### **Year to Date**

	2016	2017	Percent Change	2016	2017	Percent Change
Number of Active Rentals	1,316	1,159	-11.9%			
Number of Properties Leased	777	825	+6.2%	6,000	6,222	+3.7%
Average Monthly Lease Price	\$1,420	\$1,510	+6.4%	\$1,400	\$1,468	+4.8%

#### **Number of Properties Leased**

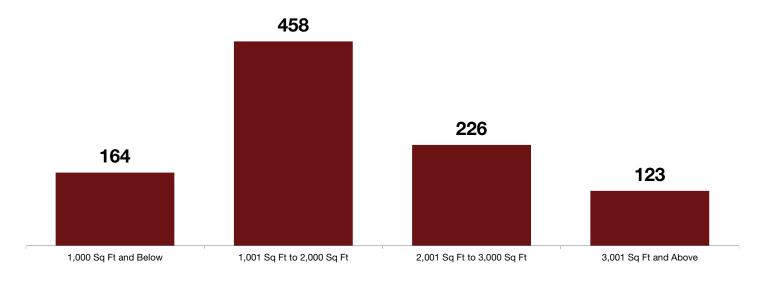
### **Average Monthly Lease Price**





#### **Number of Active Rentals by Total Finished Square Footage**

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based off limited historical records and not all information for each rental is complete. | All data from CarolinaMLS, Inc. Report provided by the Charlotte Regional Realtor® Association (CRRA). CRRA does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by CRRA may not reflect all real estate activity in these areas. Report © 2017 ShowingTime.

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# **Activity by Area**

	Active Rentals For the Current Time Period			<b>Properties Leased</b> For the 12 Months Ending			Avg Monthly Lease Price For the 12 Months Ending		
	Aug-16	Aug-17	Percent Change	Aug-16	Aug-17	Percent Change	Aug-16	Aug-17	Percent Change
Entire CarolinaMLS Region	1,316	1,159	-11.9%	9,049	8,763	-3.2%	\$1,381	\$1,448	+4.9%
Charlotte MSA	1,258	1,114	-11.4%	8,609	8,373	-2.7%	\$1,390	\$1,458	+4.9%
Alexander County, NC	0	0		0	0		\$0	\$0	
Anson County, NC	16	2	-87.5%	0	0		\$0	\$0	
Cabarrus County, NC	68	83	+22.1%	641	582	-9.2%	\$1,248	\$1,315	+5.4%
Gaston County, NC	42	40	-4.8%	314	336	+7.0%	\$1,105	\$1,131	+2.4%
Iredell County, NC	95	107	+12.6%	772	726	-6.0%	\$1,338	\$1,356	+1.3%
Lincoln County, NC	25	20	-20.0%	197	205	+4.1%	\$1,319	\$1,319	+0.0%
Mecklenburg County, NC	974	809	-16.9%	6,449	6,172	-4.3%	\$1,394	\$1,472	+5.6%
Montgomery County, NC	0	0		1	0	-100.0%	\$875	\$0	-100.0%
Stanly County, NC	7	9	+28.6%	42	38	-9.5%	\$732	\$793	+8.4%
Union County, NC	89	89	0.0%	633	704	+11.2%	\$1,626	\$1,668	+2.6%
Lancaster County, SC	16	15	-6.3%	74	86	+16.2%	\$1,745	\$1,531	-12.2%
York County, SC	28	38	+35.7%	225	185	-17.8%	\$1,525	\$1,626	+6.7%
City of Charlotte, NC	782	660	-15.6%	5,385	5,016	-6.9%	\$1,365	\$1,446	+5.9%
Concord, NC	45	45	0.0%	404	339	-16.1%	\$1,249	\$1,299	+3.9%
Davidson, NC	30	20	-33.3%	113	127	+12.4%	\$1,510	\$1,539	+1.9%
Denver, NC	16	15	-6.3%	125	115	-8.0%	\$1,500	\$1,526	+1.8%
Gastonia, NC	20	18	-10.0%	144	147	+2.1%	\$1,065	\$1,104	+3.7%
Huntersville, NC	66	67	+1.5%	443	483	+9.0%	\$1,580	\$1,612	+2.0%
Kannapolis, NC	12	22	+83.3%	147	136	-7.5%	\$886	\$1,020	+15.1%
Lincolnton, NC	82	94	+14.6%	615	582	-5.4%	\$1,433	\$1,448	+1.0%
Matthews, NC	27	23	-14.8%	197	191	-3.0%	\$1,600	\$1,653	+3.3%
Monroe, NC	10	13	+30.0%	18	45	+150.0%	\$954	\$1,181	+23.9%
Mooresville, NC	25	15	-40.0%	174	207	+19.0%	\$1,238	\$1,268	+2.4%
Salisbury, NC	9	7	-22.2%	119	113	-5.0%	\$928	\$938	+1.1%
Statesville, NC	32	30	-6.3%	168	214	+27.4%	\$2,054	\$2,073	+1.0%
Waxhaw, NC	19	13	-31.6%	135	114	-15.6%	\$1,552	\$1,646	+6.1%
Fort Mill, SC	2	7	+250.0%	41	32	-22.0%	\$1,100	\$1,194	+8.6%
Rock Hill, SC	3	3	0.0%	51	47	-7.8%	\$932	\$808	-13.3%
Lake Norman	131	86	-34.4%	636	588	-7.5%	\$1,619	\$1,682	+3.9%
Lake Wylie	18	19	+5.6%	101	84	-16.8%	\$1,935	\$2,063	+6.6%
Uptown Charlotte	68	70	+2.9%	283	272	-3.9%	\$1,749	\$1,896	+8.4%