

# Charlotte Region Rental Report – April 2018

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION  
FOR MORE INFORMATION CONTACT A REALTOR®



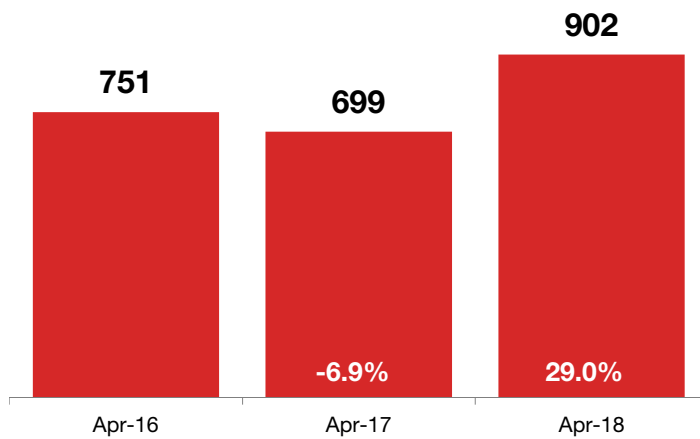
Charlotte Regional Realtor® Association

## Activity for the Charlotte Region

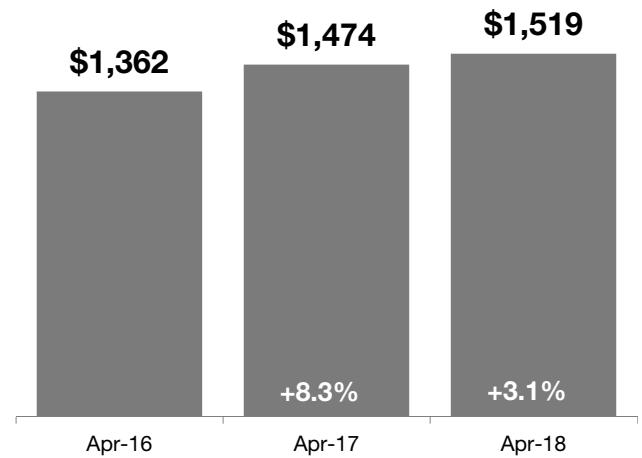
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

	April			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
<b>Number of Active Rentals</b>	1,265	<b>1,108</b>	-12.4%	--	--	--
<b>Number of Properties Leased</b>	699	<b>902</b>	+29.0%	2,954	<b>3,418</b>	+15.7%
<b>Average Monthly Lease Price</b>	\$1,474	<b>\$1,519</b>	+3.1%	\$1,416	<b>\$1,481</b>	+4.5%

### Number of Properties Leased

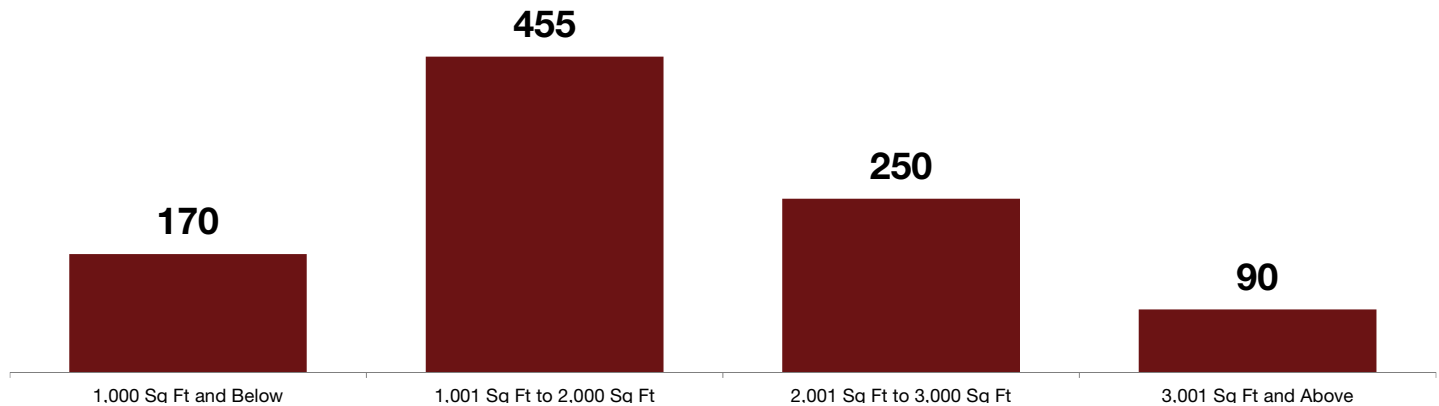


### Average Monthly Lease Price



### Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Charlotte Regional Realtor® Association (CRRA). CRRA does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by CRRA may not reflect all real estate activity in these areas.

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## Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	Apr-17	Apr-18	Percent Change	Apr-17	Apr-18	Percent Change	Apr-17	Apr-18	Percent Change
The Charlotte Region	1,265	1,108	-12.4%	8,339	9,372	+12.4%	\$1,432	\$1,491	+4.1%
Charlotte MSA	1,229	1,079	-12.2%	8,132	9,134	+12.3%	\$1,439	\$1,494	+3.8%
Alexander County, NC	0	0	--	0	0	--	\$0	\$0	--
Anson County, NC	11	5	-54.5%	0	1	--	\$0	\$600	--
Cabarrus County, NC	75	63	-16.0%	576	721	+25.2%	\$1,285	\$1,372	+6.8%
Gaston County, NC	40	51	+27.5%	303	394	+30.0%	\$1,122	\$1,221	+8.9%
Iredell County, NC	105	89	-15.2%	730	885	+21.2%	\$1,322	\$1,431	+8.2%
Lincoln County, NC	28	11	-60.7%	214	207	-3.3%	\$1,338	\$1,314	-1.8%
Mecklenburg County, NC	900	777	-13.7%	6,027	6,587	+9.3%	\$1,452	\$1,508	+3.9%
Montgomery County, NC	0	0	--	0	3	--	\$0	\$1,300	--
Stanly County, NC	6	6	0.0%	38	43	+13.2%	\$726	\$907	+25.0%
Union County, NC	100	99	-1.0%	644	827	+28.4%	\$1,650	\$1,683	+2.0%
Lancaster County, SC	13	14	+7.7%	88	72	-18.2%	\$1,583	\$1,490	-5.9%
York County, SC	30	43	+43.3%	208	218	+4.8%	\$1,563	\$1,664	+6.4%
City of Charlotte, NC	737	643	-12.8%	4,942	5,327	+7.8%	\$1,420	\$1,488	+4.8%
Concord, NC	40	41	+2.5%	344	446	+29.7%	\$1,272	\$1,376	+8.2%
Davidson, NC	23	20	-13.0%	117	132	+12.8%	\$1,564	\$1,475	-5.7%
Denver, NC	21	5	-76.2%	125	123	-1.6%	\$1,508	\$1,486	-1.4%
Gastonia, NC	18	31	+72.2%	116	205	+76.7%	\$1,061	\$1,200	+13.1%
Huntersville, NC	66	56	-15.2%	445	549	+23.4%	\$1,615	\$1,626	+0.7%
Kannapolis, NC	18	8	-55.6%	134	141	+5.2%	\$964	\$1,010	+4.8%
Lincolnton, NC	91	79	-13.2%	577	740	+28.2%	\$1,423	\$1,498	+5.3%
Matthews, NC	24	15	-37.5%	193	222	+15.0%	\$1,669	\$1,669	+0.0%
Monroe, NC	36	15	-58.3%	23	46	+100.0%	\$1,015	\$1,120	+10.3%
Mooresville, NC	18	21	+16.7%	184	225	+22.3%	\$1,224	\$1,328	+8.4%
Salisbury, NC	9	7	-22.2%	123	109	-11.4%	\$922	\$1,022	+10.9%
Statesville, NC	37	42	+13.5%	182	229	+25.8%	\$2,033	\$2,103	+3.4%
Waxhaw, NC	19	21	+10.5%	126	105	-16.7%	\$1,581	\$1,731	+9.5%
Fort Mill, SC	4	12	+200.0%	38	51	+34.2%	\$1,149	\$1,295	+12.8%
Rock Hill, SC	4	3	-25.0%	50	47	-6.0%	\$867	\$962	+11.0%
Lake Norman	112	77	-31.3%	604	559	-7.5%	\$1,650	\$1,722	+4.4%
Lake Wylie	14	15	+7.1%	85	99	+16.5%	\$2,028	\$2,032	+0.2%
Uptown Charlotte	70	68	-2.9%	281	292	+3.9%	\$1,810	\$1,895	+4.7%

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