

Charlotte Region Rental Report – June 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
FOR MORE INFORMATION CONTACT A REALTOR®

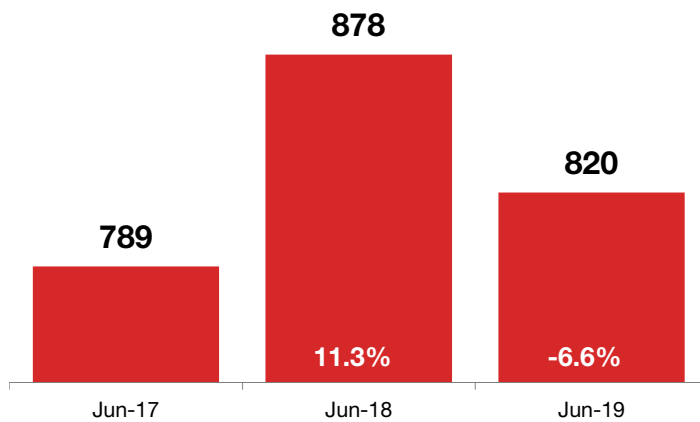


Activity for the Charlotte Region

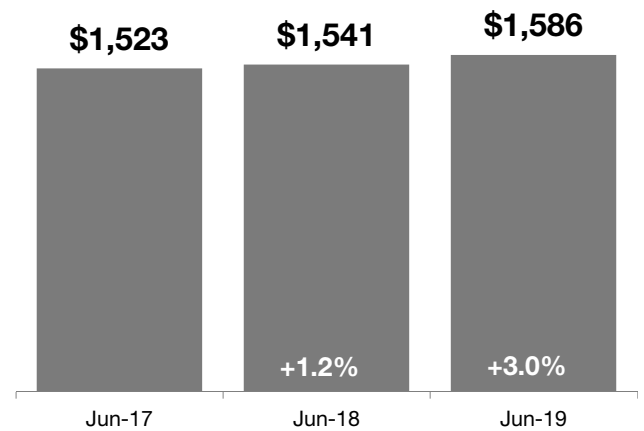
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

	June			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Number of Active Rentals	1,324	1,096	-17.2%	--	--	--
Number of Properties Leased	878	820	-6.6%	5,178	4,908	-5.2%
Average Monthly Lease Price	\$1,541	\$1,586	+3.0%	\$1,502	\$1,547	+3.0%

Number of Properties Leased

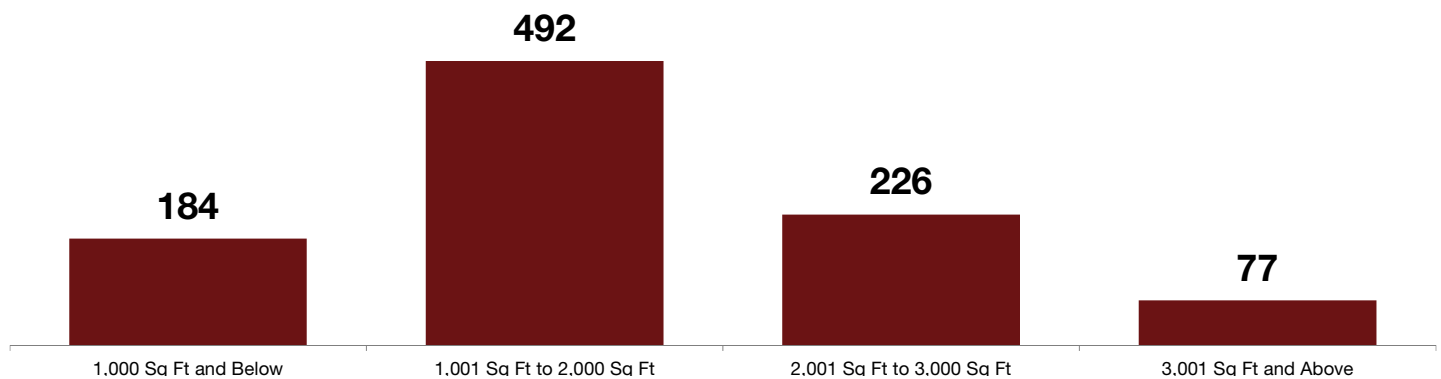


Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Charlotte Regional Realtor® Association (CRRA). CRRA does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by CRRA may not reflect all real estate activity in these areas.

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Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	Jun-18	Jun-19	Percent Change	Jun-18	Jun-19	Percent Change	Jun-18	Jun-19	Percent Change
The Charlotte Region	1,324	1,096	-17.2%	9,560	9,385	-1.8%	\$1,498	\$1,534	+2.4%
Charlotte MSA	1,272	1,054	-17.1%	9,341	9,131	-2.2%	\$1,504	\$1,551	+3.2%
Alexander County, NC	0	0	--	0	0	--	\$0	\$0	--
Anson County, NC	8	4	-50.0%	3	0	-100.0%	\$900	\$0	-100.0%
Cabarrus County, NC	76	50	-34.2%	752	679	-9.7%	\$1,381	\$1,463	+6.0%
Gaston County, NC	61	40	-34.4%	400	413	+3.3%	\$1,208	\$1,207	-0.1%
Iredell County, NC	116	79	-31.9%	901	804	-10.8%	\$1,419	\$1,390	-2.1%
Lincoln County, NC	20	14	-30.0%	196	227	+15.8%	\$1,325	\$1,311	-1.0%
Mecklenburg County, NC	946	813	-14.1%	6,719	6,611	-1.6%	\$1,519	\$1,571	+3.4%
Montgomery County, NC	0	0	--	3	3	0.0%	\$1,300	\$1,075	-17.3%
Stanly County, NC	8	7	-12.5%	43	51	+18.6%	\$876	\$993	+13.4%
Union County, NC	81	69	-14.8%	854	766	-10.3%	\$1,690	\$1,739	+2.9%
Lancaster County, SC	19	14	-26.3%	79	89	+12.7%	\$1,516	\$1,535	+1.3%
York County, SC	48	50	+4.2%	241	270	+12.0%	\$1,638	\$1,635	-0.2%
City of Charlotte, NC	807	699	-13.4%	5,442	5,448	+0.1%	\$1,501	\$1,553	+3.5%
Concord, NC	53	22	-58.5%	466	443	-4.9%	\$1,384	\$1,427	+3.1%
Davidson, NC	19	20	+5.3%	139	135	-2.9%	\$1,494	\$1,727	+15.6%
Denver, NC	15	10	-33.3%	116	128	+10.3%	\$1,489	\$1,524	+2.3%
Gastonia, NC	38	20	-47.4%	214	198	-7.5%	\$1,197	\$1,186	-0.9%
Huntersville, NC	50	50	0.0%	547	491	-10.2%	\$1,644	\$1,682	+2.3%
Kannapolis, NC	12	8	-33.3%	140	97	-30.7%	\$1,013	\$1,129	+11.5%
Lincolnton, NC	97	62	-36.1%	747	635	-15.0%	\$1,492	\$1,483	-0.6%
Matthews, NC	17	8	-52.9%	226	196	-13.3%	\$1,679	\$1,767	+5.2%
Monroe, NC	16	4	-75.0%	37	34	-8.1%	\$1,099	\$1,053	-4.2%
Mooresville, NC	14	17	+21.4%	224	210	-6.3%	\$1,334	\$1,339	+0.3%
Salisbury, NC	18	15	-16.7%	115	133	+15.7%	\$1,011	\$1,018	+0.7%
Statesville, NC	35	27	-22.9%	243	235	-3.3%	\$2,086	\$2,095	+0.4%
Waxhaw, NC	26	24	-7.7%	109	133	+22.0%	\$1,734	\$1,768	+2.0%
Fort Mill, SC	10	17	+70.0%	61	73	+19.7%	\$1,252	\$1,273	+1.7%
Rock Hill, SC	4	0	-100.0%	48	57	+18.8%	\$1,023	\$965	-5.7%
Lake Norman	89	73	-18.0%	561	552	-1.6%	\$1,708	\$1,689	-1.1%
Lake Wylie	23	14	-39.1%	109	110	+0.9%	\$2,025	\$2,010	-0.7%
Uptown Charlotte	80	53	-33.8%	299	287	-4.0%	\$1,883	\$2,005	+6.5%

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