

Charlotte Region Rental Report – December 2018

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
FOR MORE INFORMATION CONTACT A REALTOR®

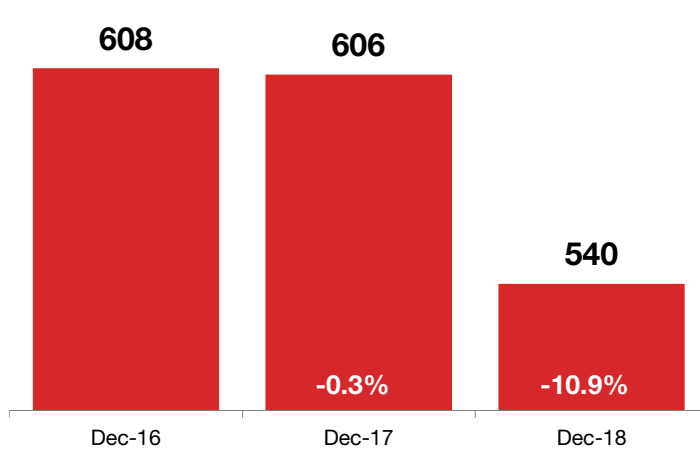


Activity for the Charlotte Region

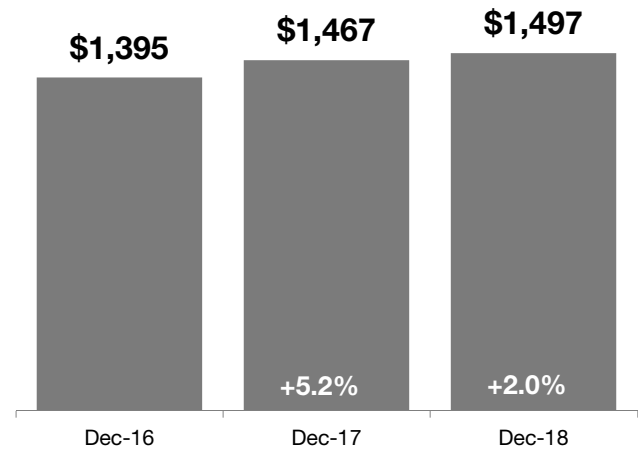
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

	December			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
Number of Active Rentals	1,831	1,302	-28.9%	--	--	--
Number of Properties Leased	606	540	-10.9%	8,911	9,628	+8.0%
Average Monthly Lease Price	\$1,467	\$1,497	+2.0%	\$1,470	\$1,511	+2.8%

Number of Properties Leased

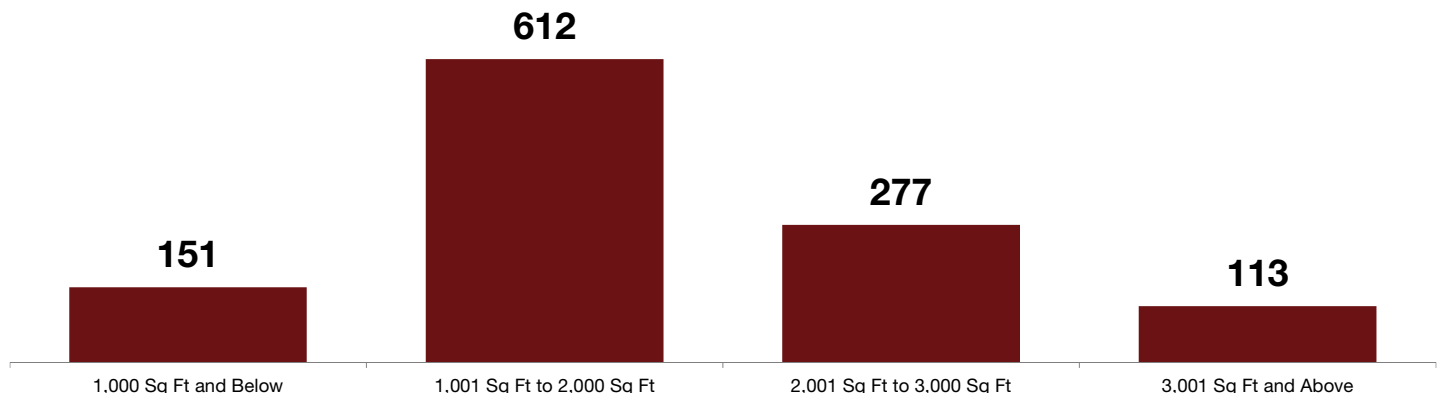


Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Charlotte Regional Realtor® Association (CRRA). CRRA does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by CRRA may not reflect all real estate activity in these areas.

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Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	Dec-17	Dec-18	Percent Change	Dec-17	Dec-18	Percent Change	Dec-17	Dec-18	Percent Change
The Charlotte Region	1,831	1,302	-28.9%	8,911	9,628	+8.0%	\$1,470	\$1,511	+2.8%
Charlotte MSA	1,763	1,243	-29.5%	8,691	9,351	+7.6%	\$1,474	\$1,522	+3.3%
Alexander County, NC	1	1	0.0%	0	0	--	\$0	\$0	--
Anson County, NC	10	0	-100.0%	1	2	+100.0%	\$600	\$1,050	+75.0%
Cabarrus County, NC	155	84	-45.8%	659	702	+6.5%	\$1,337	\$1,407	+5.2%
Gaston County, NC	84	50	-40.5%	384	390	+1.6%	\$1,177	\$1,192	+1.3%
Iredell County, NC	203	119	-41.4%	802	887	+10.6%	\$1,405	\$1,387	-1.3%
Lincoln County, NC	27	32	+18.5%	210	207	-1.4%	\$1,329	\$1,340	+0.9%
Mecklenburg County, NC	1,219	906	-25.7%	6,282	6,796	+8.2%	\$1,491	\$1,538	+3.2%
Montgomery County, NC	0	0	--	1	3	+200.0%	\$1,300	\$1,100	-15.4%
Stanly County, NC	14	6	-57.1%	44	40	-9.1%	\$890	\$870	-2.2%
Union County, NC	175	109	-37.7%	776	815	+5.0%	\$1,666	\$1,716	+3.0%
Lancaster County, SC	15	11	-26.7%	70	83	+18.6%	\$1,470	\$1,650	+12.3%
York County, SC	66	34	-48.5%	194	271	+39.7%	\$1,661	\$1,616	-2.7%
City of Charlotte, NC	968	756	-21.9%	5,111	5,560	+8.8%	\$1,466	\$1,519	+3.6%
Concord, NC	96	44	-54.2%	391	470	+20.2%	\$1,323	\$1,398	+5.7%
Davidson, NC	31	21	-32.3%	131	128	-2.3%	\$1,515	\$1,547	+2.1%
Denver, NC	20	24	+20.0%	120	127	+5.8%	\$1,503	\$1,506	+0.2%
Gastonia, NC	43	32	-25.6%	181	202	+11.6%	\$1,169	\$1,184	+1.3%
Huntersville, NC	91	64	-29.7%	516	509	-1.4%	\$1,629	\$1,679	+3.0%
Kannapolis, NC	32	10	-68.8%	142	106	-25.4%	\$989	\$1,035	+4.6%
Lincolnton, NC	171	101	-40.9%	663	715	+7.8%	\$1,485	\$1,472	-0.9%
Matthews, NC	42	24	-42.9%	195	200	+2.6%	\$1,669	\$1,732	+3.7%
Monroe, NC	15	14	-6.7%	51	33	-35.3%	\$1,116	\$1,062	-4.8%
Mooresville, NC	32	26	-18.8%	224	210	-6.3%	\$1,289	\$1,346	+4.5%
Salisbury, NC	20	15	-25.0%	109	131	+20.2%	\$958	\$1,007	+5.1%
Statesville, NC	57	42	-26.3%	228	240	+5.3%	\$2,090	\$2,049	-1.9%
Waxhaw, NC	28	18	-35.7%	105	130	+23.8%	\$1,657	\$1,733	+4.6%
Fort Mill, SC	16	6	-62.5%	40	67	+67.5%	\$1,307	\$1,240	-5.2%
Rock Hill, SC	4	5	+25.0%	48	51	+6.3%	\$938	\$994	+6.0%
Lake Norman	122	97	-20.5%	572	571	-0.2%	\$1,706	\$1,689	-1.0%
Lake Wylie	25	16	-36.0%	84	116	+38.1%	\$2,034	\$1,995	-1.9%
Uptown Charlotte	66	57	-13.6%	301	285	-5.3%	\$1,912	\$1,871	-2.1%

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