

Charlotte Region Rental Report – March 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
FOR MORE INFORMATION CONTACT A REALTOR®

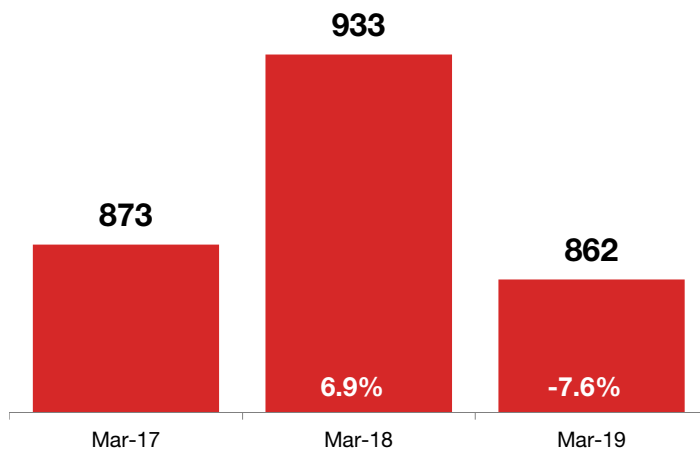


Activity for the Charlotte Region

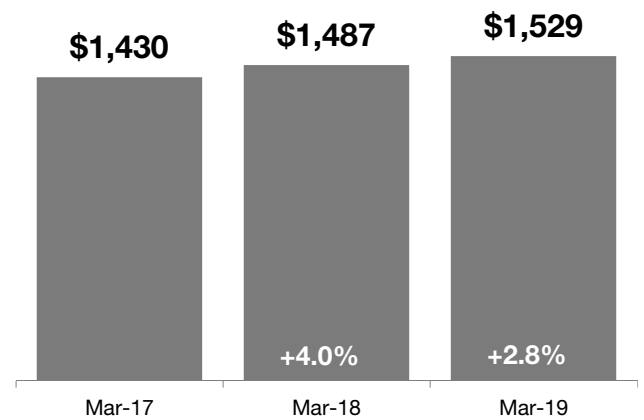
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

	March			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Number of Active Rentals	1,644	1,169	-28.9%	--	--	--
Number of Properties Leased	933	862	-7.6%	2,520	2,324	-7.8%
Average Monthly Lease Price	\$1,487	\$1,529	+2.8%	\$1,467	\$1,510	+2.9%

Number of Properties Leased

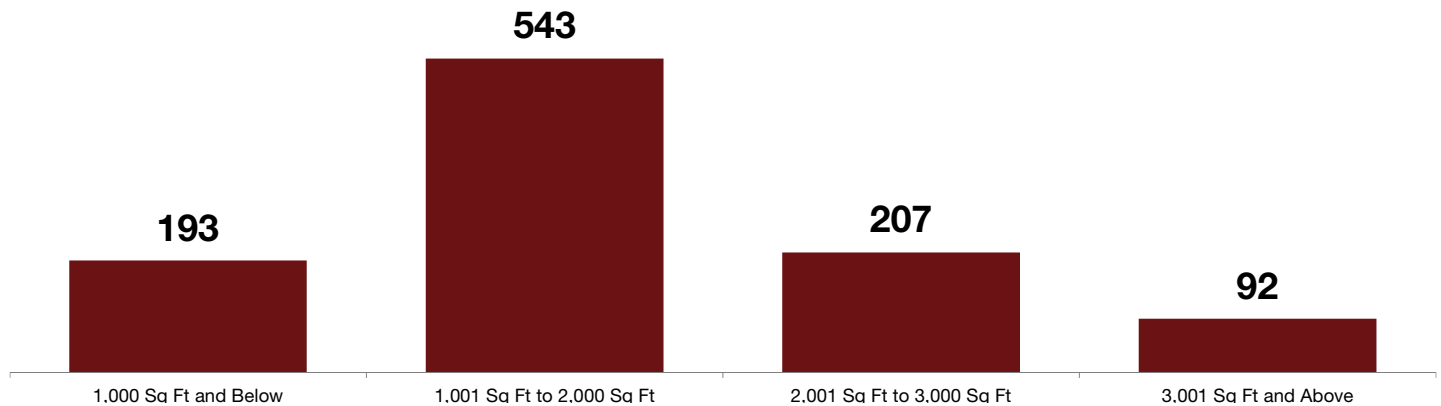


Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Charlotte Regional Realtor® Association (CRRA). CRRA does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by CRRA may not reflect all real estate activity in these areas.

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Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	Mar-18	Mar-19	Percent Change	Mar-18	Mar-19	Percent Change	Mar-18	Mar-19	Percent Change
The Charlotte Region	1,644	1,169	-28.9%	9,176	9,455	+3.0%	\$1,487	\$1,522	+2.4%
Charlotte MSA	1,586	1,138	-28.2%	8,977	9,166	+2.1%	\$1,490	\$1,538	+3.3%
Alexander County, NC	0	0	--	0	0	--	\$0	\$0	--
Anson County, NC	10	0	-100.0%	1	2	+100.0%	\$600	\$1,050	+75.0%
Cabarrus County, NC	107	83	-22.4%	721	642	-11.0%	\$1,375	\$1,437	+4.5%
Gaston County, NC	55	43	-21.8%	396	384	-3.0%	\$1,221	\$1,173	-3.9%
Iredell County, NC	161	97	-39.8%	843	828	-1.8%	\$1,433	\$1,379	-3.8%
Lincoln County, NC	20	16	-20.0%	201	217	+8.0%	\$1,324	\$1,325	+0.1%
Mecklenburg County, NC	1,160	845	-27.2%	6,468	6,693	+3.5%	\$1,503	\$1,556	+3.5%
Montgomery County, NC	0	1	--	3	1	-66.7%	\$1,300	\$700	-46.2%
Stanly County, NC	4	8	+100.0%	40	45	+12.5%	\$902	\$925	+2.6%
Union County, NC	149	85	-43.0%	808	782	-3.2%	\$1,676	\$1,741	+3.9%
Lancaster County, SC	18	16	-11.1%	68	90	+32.4%	\$1,455	\$1,617	+11.2%
York County, SC	59	41	-30.5%	209	270	+29.2%	\$1,674	\$1,607	-4.0%
City of Charlotte, NC	925	736	-20.4%	5,255	5,493	+4.5%	\$1,483	\$1,539	+3.8%
Concord, NC	73	46	-37.0%	435	424	-2.5%	\$1,384	\$1,406	+1.6%
Davidson, NC	26	22	-15.4%	130	134	+3.1%	\$1,459	\$1,663	+14.0%
Denver, NC	13	10	-23.1%	121	128	+5.8%	\$1,477	\$1,499	+1.5%
Gastonia, NC	34	23	-32.4%	200	194	-3.0%	\$1,208	\$1,145	-5.2%
Huntersville, NC	92	51	-44.6%	540	492	-8.9%	\$1,619	\$1,688	+4.3%
Kannapolis, NC	16	8	-50.0%	139	97	-30.2%	\$1,019	\$1,104	+8.4%
Lincolnton, NC	141	84	-40.4%	706	664	-5.9%	\$1,503	\$1,469	-2.3%
Matthews, NC	31	26	-16.1%	213	181	-15.0%	\$1,683	\$1,728	+2.7%
Monroe, NC	13	7	-46.2%	50	37	-26.0%	\$1,110	\$1,060	-4.5%
Mooresville, NC	22	18	-18.2%	231	207	-10.4%	\$1,319	\$1,348	+2.2%
Salisbury, NC	13	12	-7.7%	104	125	+20.2%	\$997	\$994	-0.3%
Statesville, NC	59	27	-54.2%	225	248	+10.2%	\$2,085	\$2,080	-0.2%
Waxhaw, NC	28	13	-53.6%	107	130	+21.5%	\$1,720	\$1,747	+1.5%
Fort Mill, SC	14	19	+35.7%	46	71	+54.3%	\$1,330	\$1,201	-9.7%
Rock Hill, SC	3	3	0.0%	43	57	+32.6%	\$980	\$972	-0.9%
Lake Norman	113	71	-37.2%	547	563	+2.9%	\$1,713	\$1,684	-1.7%
Lake Wylie	16	22	+37.5%	94	103	+9.6%	\$2,067	\$2,000	-3.2%
Uptown Charlotte	86	49	-43.0%	292	307	+5.1%	\$1,913	\$1,925	+0.6%

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