

# Charlotte Region Rental Report – February 2020

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION  
FOR MORE INFORMATION CONTACT A REALTOR®

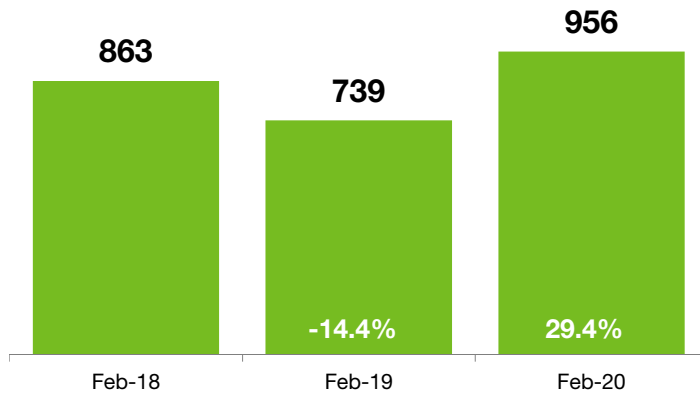


## Activity for the Charlotte Region

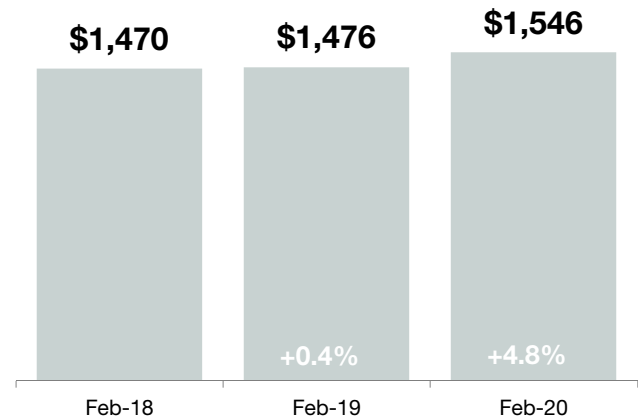
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

	February			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
<b>Number of Active Rentals</b>	1,464	<b>1,598</b>	+9.2%	--	--	--
<b>Number of Properties Leased</b>	739	<b>956</b>	+29.4%	1,470	<b>1,820</b>	+23.8%
<b>Average Monthly Lease Price</b>	\$1,476	<b>\$1,546</b>	+4.8%	\$1,496	<b>\$1,525</b>	+1.9%

### Number of Properties Leased

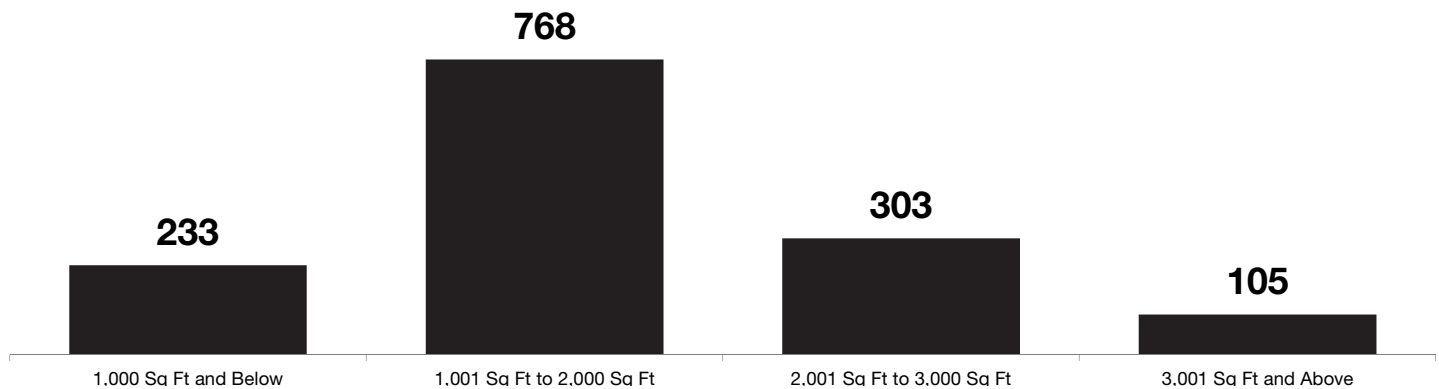


### Average Monthly Lease Price



### Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Charlotte Regional Realtor® Association (CRRA). CRRA does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by CRRA may not reflect all real estate activity in these areas.

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## Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	Feb-19	Feb-20	Percent Change	Feb-19	Feb-20	Percent Change	Feb-19	Feb-20	Percent Change
The Charlotte Region	1,464	1,598	+9.2%	9,546	10,219	+7.1%	\$1,517	\$1,591	+4.9%
Charlotte MSA	1,395	1,522	+9.1%	9,275	9,977	+7.6%	\$1,531	\$1,612	+5.3%
Alexander County, NC	1	2	+100.0%	0	0	--	\$0	\$0	--
Anson County, NC	4	3	-25.0%	2	1	-50.0%	\$1,050	\$750	-28.6%
Cabarrus County, NC	77	98	+27.3%	679	793	+16.8%	\$1,423	\$1,495	+5.1%
Gaston County, NC	55	105	+90.9%	391	548	+40.2%	\$1,198	\$1,665	+38.9%
Iredell County, NC	121	112	-7.4%	861	815	-5.3%	\$1,391	\$1,448	+4.1%
Lincoln County, NC	29	28	-3.4%	217	243	+12.0%	\$1,329	\$1,359	+2.3%
Mecklenburg County, NC	1,048	1,086	+3.6%	6,737	7,057	+4.7%	\$1,545	\$1,617	+4.6%
Montgomery County, NC	1	0	-100.0%	3	3	0.0%	\$1,100	\$1,242	+12.9%
Stanly County, NC	9	12	+33.3%	40	52	+30.0%	\$920	\$1,007	+9.5%
Union County, NC	110	114	+3.6%	800	851	+6.4%	\$1,742	\$1,734	-0.4%
Lancaster County, SC	18	15	-16.7%	86	101	+17.4%	\$1,635	\$1,618	-1.1%
York County, SC	46	57	+23.9%	275	314	+14.2%	\$1,609	\$1,700	+5.7%
City of Charlotte, NC	886	914	+3.2%	5,524	5,827	+5.5%	\$1,531	\$1,598	+4.4%
Concord, NC	43	50	+16.3%	444	494	+11.3%	\$1,407	\$1,476	+4.9%
Davidson, NC	27	20	-25.9%	129	172	+33.3%	\$1,581	\$1,816	+14.9%
Denver, NC	22	16	-27.3%	131	131	0.0%	\$1,508	\$1,561	+3.5%
Gastonia, NC	26	62	+138.5%	200	270	+35.0%	\$1,193	\$1,190	-0.3%
Huntersville, NC	68	69	+1.5%	509	558	+9.6%	\$1,680	\$1,694	+0.8%
Kannapolis, NC	8	23	+187.5%	110	131	+19.1%	\$1,071	\$1,207	+12.7%
Lincolnton, NC	98	81	-17.3%	695	622	-10.5%	\$1,479	\$1,553	+5.0%
Matthews, NC	31	46	+48.4%	186	234	+25.8%	\$1,722	\$1,770	+2.8%
Monroe, NC	9	10	+11.1%	35	33	-5.7%	\$1,088	\$1,031	-5.2%
Mooresville, NC	25	45	+80.0%	207	257	+24.2%	\$1,346	\$1,386	+3.0%
Salisbury, NC	19	28	+47.4%	127	164	+29.1%	\$989	\$1,087	+9.9%
Statesville, NC	45	28	-37.8%	247	231	-6.5%	\$2,070	\$2,142	+3.4%
Waxhaw, NC	25	18	-28.0%	135	150	+11.1%	\$1,740	\$1,862	+7.1%
Fort Mill, SC	9	23	+155.6%	68	94	+38.2%	\$1,203	\$1,352	+12.4%
Rock Hill, SC	3	6	+100.0%	56	60	+7.1%	\$971	\$972	+0.1%
Lake Norman	96	80	-16.7%	574	530	-7.7%	\$1,677	\$1,818	+8.4%
Lake Wylie	17	26	+52.9%	112	140	+25.0%	\$1,990	\$2,054	+3.2%
Uptown Charlotte	57	47	-17.5%	302	293	-3.0%	\$1,893	\$2,156	+13.9%

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