

# Charlotte Region Rental Report – May 2018

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION  
FOR MORE INFORMATION CONTACT A REALTOR®



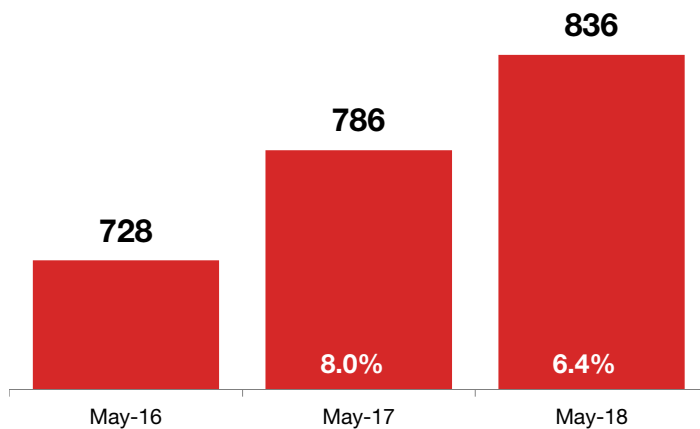
Charlotte Regional Realtor® Association

## Activity for the Charlotte Region

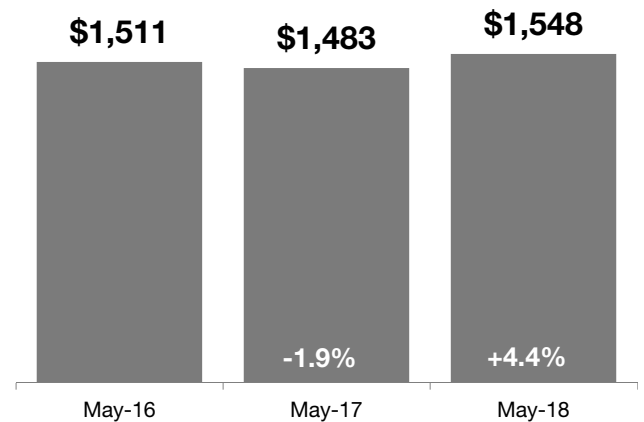
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

	May			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
<b>Number of Active Rentals</b>	1,192	983	-17.5%	--	--	--
<b>Number of Properties Leased</b>	786	836	+6.4%	3,740	4,264	+14.0%
<b>Average Monthly Lease Price</b>	\$1,483	\$1,548	+4.4%	\$1,430	\$1,494	+4.4%

### Number of Properties Leased

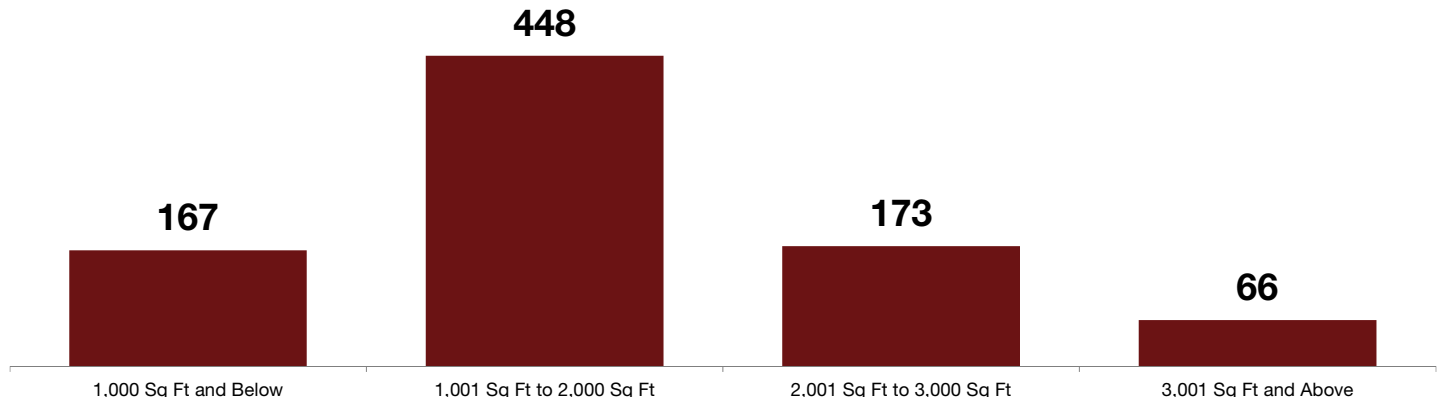


### Average Monthly Lease Price



### Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Charlotte Regional Realtor® Association (CRRA). CRRA does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by CRRA may not reflect all real estate activity in these areas.

# Charlotte Region Rental Report – May 2018

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION  
FOR MORE INFORMATION CONTACT A REALTOR®



Charlotte Regional Realtor® Association

## Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	May-17	May-18	Percent Change	May-17	May-18	Percent Change	May-17	May-18	Percent Change
The Charlotte Region	1,192	983	-17.5%	8,397	9,432	+12.3%	\$1,430	\$1,496	+4.7%
Charlotte MSA	1,139	946	-16.9%	8,180	9,188	+12.3%	\$1,438	\$1,500	+4.4%
Alexander County, NC	0	0	--	0	0	--	\$0	\$0	--
Anson County, NC	11	4	-63.6%	0	2	--	\$0	\$850	--
Cabarrus County, NC	69	47	-31.9%	568	738	+29.9%	\$1,301	\$1,375	+5.7%
Gaston County, NC	42	49	+16.7%	308	398	+29.2%	\$1,135	\$1,214	+7.0%
Iredell County, NC	104	69	-33.7%	735	908	+23.5%	\$1,337	\$1,427	+6.7%
Lincoln County, NC	22	15	-31.8%	215	200	-7.0%	\$1,320	\$1,320	+0.0%
Mecklenburg County, NC	833	689	-17.3%	6,052	6,618	+9.4%	\$1,449	\$1,517	+4.7%
Montgomery County, NC	0	0	--	0	3	--	\$0	\$1,300	--
Stanly County, NC	10	5	-50.0%	35	47	+34.3%	\$718	\$908	+26.5%
Union County, NC	95	79	-16.8%	655	832	+27.0%	\$1,649	\$1,681	+1.9%
Lancaster County, SC	9	11	+22.2%	90	76	-15.6%	\$1,592	\$1,503	-5.6%
York County, SC	27	36	+33.3%	207	227	+9.7%	\$1,556	\$1,655	+6.3%
City of Charlotte, NC	674	586	-13.1%	4,978	5,340	+7.3%	\$1,418	\$1,499	+5.7%
Concord, NC	37	27	-27.0%	336	456	+35.7%	\$1,279	\$1,378	+7.8%
Davidson, NC	22	18	-18.2%	110	134	+21.8%	\$1,570	\$1,488	-5.3%
Denver, NC	21	10	-52.4%	119	121	+1.7%	\$1,510	\$1,482	-1.9%
Gastonia, NC	21	36	+71.4%	117	210	+79.5%	\$1,070	\$1,206	+12.7%
Huntersville, NC	71	31	-56.3%	441	553	+25.4%	\$1,621	\$1,631	+0.6%
Kannapolis, NC	24	9	-62.5%	125	144	+15.2%	\$986	\$1,014	+2.8%
Lincolnton, NC	93	62	-33.3%	583	758	+30.0%	\$1,434	\$1,499	+4.5%
Matthews, NC	19	14	-26.3%	190	220	+15.8%	\$1,664	\$1,664	-0.0%
Monroe, NC	35	18	-48.6%	34	37	+8.8%	\$1,059	\$1,102	+4.0%
Mooresville, NC	27	14	-48.1%	189	224	+18.5%	\$1,240	\$1,334	+7.6%
Salisbury, NC	8	6	-25.0%	121	112	-7.4%	\$940	\$1,000	+6.3%
Statesville, NC	33	37	+12.1%	184	233	+26.6%	\$2,047	\$2,079	+1.6%
Waxhaw, NC	14	16	+14.3%	135	103	-23.7%	\$1,594	\$1,741	+9.3%
Fort Mill, SC	3	5	+66.7%	36	58	+61.1%	\$1,164	\$1,278	+9.8%
Rock Hill, SC	3	3	0.0%	52	47	-9.6%	\$841	\$980	+16.4%
Lake Norman	102	66	-35.3%	591	568	-3.9%	\$1,669	\$1,716	+2.8%
Lake Wylie	18	17	-5.6%	82	100	+22.0%	\$2,034	\$2,028	-0.3%
Uptown Charlotte	68	64	-5.9%	288	302	+4.9%	\$1,791	\$1,912	+6.8%

This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Charlotte Regional Realtor® Association (CRRA). CRRA does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by CRRA may not reflect all real estate activity in these areas.