

Charlotte Region Rental Report – April 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
FOR MORE INFORMATION CONTACT A REALTOR®



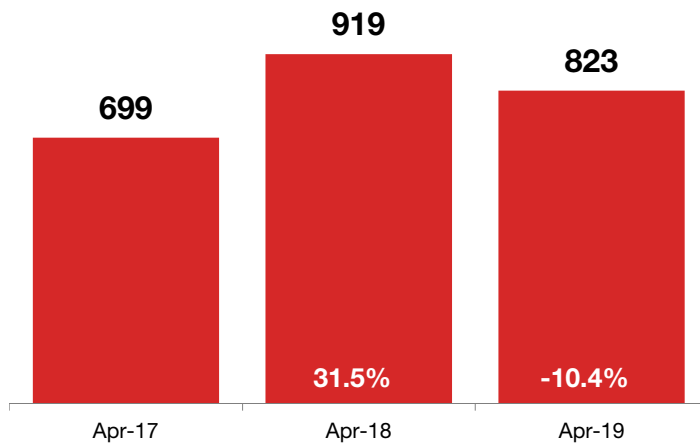
Charlotte Regional Realtor® Association

Activity for the Charlotte Region

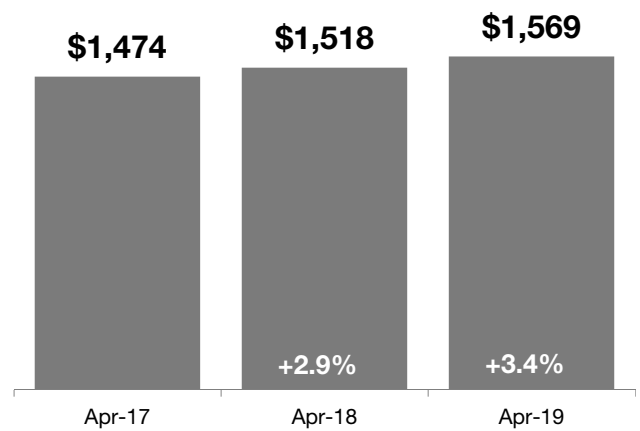
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

	April			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Number of Active Rentals	1,445	1,047	-27.5%	--	--	--
Number of Properties Leased	919	823	-10.4%	3,439	3,163	-8.0%
Average Monthly Lease Price	\$1,518	\$1,569	+3.4%	\$1,480	\$1,526	+3.0%

Number of Properties Leased

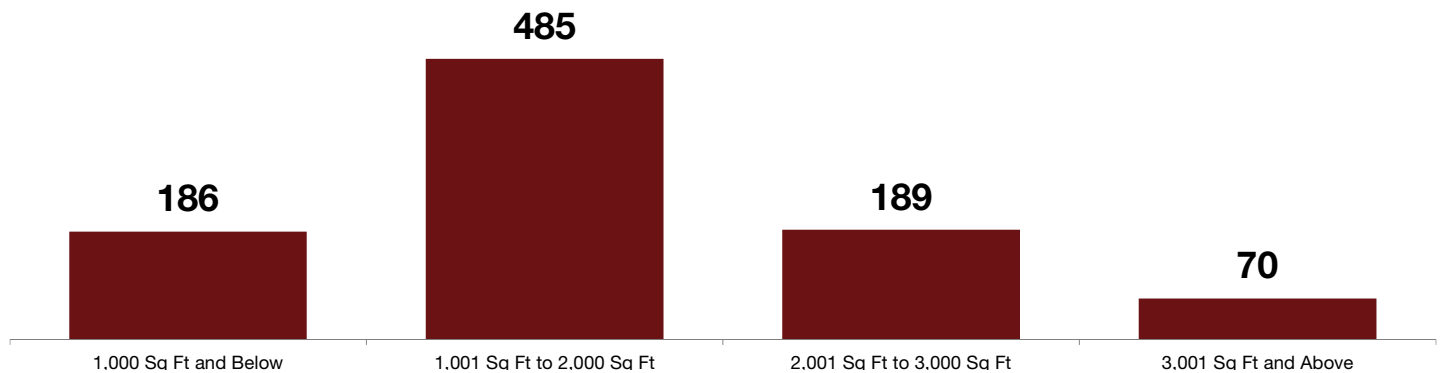


Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Charlotte Regional Realtor® Association (CRRA). CRRA does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by CRRA may not reflect all real estate activity in these areas.

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Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	Apr-18	Apr-19	Percent Change	Apr-18	Apr-19	Percent Change	Apr-18	Apr-19	Percent Change
The Charlotte Region	1,445	1,047	-27.5%	9,396	9,377	-0.2%	\$1,491	\$1,527	+2.4%
Charlotte MSA	1,404	1,015	-27.7%	9,165	9,114	-0.6%	\$1,494	\$1,543	+3.3%
Alexander County, NC	0	0	--	0	0	--	\$0	\$0	--
Anson County, NC	11	0	-100.0%	1	2	+100.0%	\$600	\$1,050	+75.0%
Cabarrus County, NC	90	58	-35.6%	728	655	-10.0%	\$1,372	\$1,445	+5.3%
Gaston County, NC	58	36	-37.9%	395	395	0.0%	\$1,221	\$1,198	-1.8%
Iredell County, NC	123	73	-40.7%	885	807	-8.8%	\$1,431	\$1,378	-3.7%
Lincoln County, NC	16	15	-6.3%	207	223	+7.7%	\$1,314	\$1,326	+0.9%
Mecklenburg County, NC	1,027	767	-25.3%	6,605	6,633	+0.4%	\$1,508	\$1,562	+3.6%
Montgomery County, NC	0	0	--	3	2	-33.3%	\$1,300	\$1,150	-11.5%
Stanly County, NC	9	7	-22.2%	43	49	+14.0%	\$907	\$962	+6.1%
Union County, NC	117	67	-42.7%	832	762	-8.4%	\$1,683	\$1,741	+3.5%
Lancaster County, SC	17	12	-29.4%	72	91	+26.4%	\$1,490	\$1,591	+6.8%
York County, SC	51	51	0.0%	218	268	+22.9%	\$1,664	\$1,607	-3.4%
City of Charlotte, NC	858	660	-23.1%	5,343	5,473	+2.4%	\$1,488	\$1,545	+3.8%
Concord, NC	56	31	-44.6%	450	422	-6.2%	\$1,378	\$1,411	+2.4%
Davidson, NC	25	18	-28.0%	132	136	+3.0%	\$1,475	\$1,688	+14.5%
Denver, NC	6	9	+50.0%	123	129	+4.9%	\$1,486	\$1,515	+1.9%
Gastonia, NC	36	22	-38.9%	205	195	-4.9%	\$1,200	\$1,176	-2.0%
Huntersville, NC	69	39	-43.5%	549	491	-10.6%	\$1,626	\$1,683	+3.5%
Kannapolis, NC	15	10	-33.3%	142	100	-29.6%	\$1,008	\$1,107	+9.8%
Lincolnton, NC	105	62	-41.0%	740	641	-13.4%	\$1,498	\$1,470	-1.8%
Matthews, NC	20	23	+15.0%	223	177	-20.6%	\$1,671	\$1,742	+4.2%
Monroe, NC	17	5	-70.6%	46	39	-15.2%	\$1,120	\$1,062	-5.1%
Mooresville, NC	24	13	-45.8%	226	207	-8.4%	\$1,328	\$1,345	+1.3%
Salisbury, NC	13	11	-15.4%	109	128	+17.4%	\$1,022	\$991	-3.1%
Statesville, NC	49	24	-51.0%	230	239	+3.9%	\$2,101	\$2,071	-1.4%
Waxhaw, NC	27	25	-7.4%	105	132	+25.7%	\$1,731	\$1,741	+0.5%
Fort Mill, SC	12	23	+91.7%	51	70	+37.3%	\$1,295	\$1,214	-6.3%
Rock Hill, SC	5	4	-20.0%	47	56	+19.1%	\$962	\$986	+2.5%
Lake Norman	94	60	-36.2%	560	560	0.0%	\$1,721	\$1,686	-2.0%
Lake Wylie	18	11	-38.9%	99	113	+14.1%	\$2,032	\$1,992	-2.0%
Uptown Charlotte	86	48	-44.2%	292	303	+3.8%	\$1,895	\$1,964	+3.7%

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