Charlotte Region Rental Report – February 2023

A research tool provided by the Canopy Realtor® Association FOR MORE INFORMATION CONTACT A REALTOR®



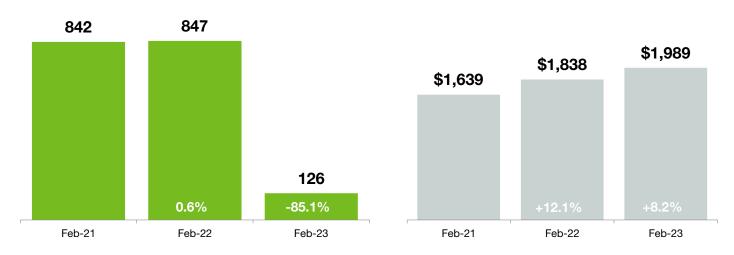
Activity for the Charlotte Region

Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Cleveland, and York Counties in South Carolina

	February			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
Number of Active Rentals	1,329	1,282	-3.5%			
Number of Properties Leased	847	126	-85.1%	1,674	905	-45.9%
Average Monthly Lease Price	\$1,838	\$1,989	+8.2%	\$1,832	\$1,960	+7.0%

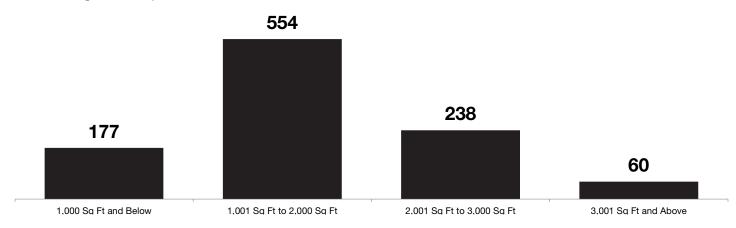
Number of Properties Leased

Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Canopy Realtor® Association. Canopy Realtor® Association does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by Canopy Realtor® Association may not reflect all real estate activity in these areas.

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Activity by Area

	Active Rentals For the Current Time Period			Properties Leased			Avg Monthly Lease Price		
				For the	For the 12 Months Ending			For the 12 Months Ending	
	Feb-22	Feb-23	Percent Change	Feb-22	Feb-23	Percent Change	Feb-22	Feb-23	Percent Change
The Charlotte Region	1,329	1,282	-3.5%	9,586	9,661	+0.8%	\$1,771	\$1,960	+10.7%
Charlotte MSA	1,202	1,125	-6.4%	8,610	8,620	+0.1%	\$1,802	\$1,997	+10.9%
Alexander County, NC	0	0		5	3	-40.0%	\$1,121	\$1,342	+19.7%
Anson County, NC	2	5	+150.0%	6	5	-16.7%	\$954	\$989	+3.7%
Cabarrus County, NC	97	83	-14.4%	705	774	+9.8%	\$1,666	\$1,841	+10.5%
Chester County, SC	0	2		6	4	-33.3%	\$1,038	\$1,424	+37.1%
Chesterfield County, SC	0	0		0	1		\$0	\$1,300	
Cleveland County, SC	0	0		0	0		\$0	\$0	
Gaston County, NC	121	98	-19.0%	765	825	+7.8%	\$1,418	\$1,560	+10.0%
Iredell County, NC	89	104	+16.9%	673	709	+5.3%	\$1,671	\$1,808	+8.2%
Lincoln County, NC	14	28	+100.0%	191	219	+14.7%	\$1,575	\$1,692	+7.4%
Mecklenburg County, NC	810	721	-11.0%	5,842	5,551	-5.0%	\$1,868	\$2,081	+11.4%
Montgomery County, NC	0	0		0	0		\$0	\$0	
Stanly County, NC	3	8	+166.7%	48	65	+35.4%	\$1,261	\$1,327	+5.2%
Union County, NC	73	76	+4.1%	610	602	-1.3%	\$1,981	\$2,211	+11.6%
Lancaster County, SC	19	23	+21.1%	63	73	+15.9%	\$1,965	\$2,306	+17.4%
York County, SC	39	72	+84.6%	279	380	+36.2%	\$1,810	\$2,086	+15.2%
City of Charlotte, NC	706	615	-12.9%	5,030	4,779	-5.0%	\$1,852	\$2,054	+10.9%
Concord, NC	65	41	-36.9%	415	477	+14.9%	\$1,679	\$1,827	+8.8%
Davidson, NC	9	11	+22.2%	99	96	-3.0%	\$2,026	\$2,413	+19.1%
Denver, NC	13	15	+15.4%	95	87	-8.4%	\$1,948	\$2,160	+10.9%
Gastonia, NC	71	49	-31.0%	407	444	+9.1%	\$1,319	\$1,495	+13.4%
Huntersville, NC	40	35	-12.5%	332	298	-10.2%	\$2,013	\$2,214	+10.0%
Kannapolis, NC	19	20	+5.3%	189	194	+2.6%	\$1,368	\$1,578	+15.4%
Lincolnton, NC	63	77	+22.2%	480	440	-8.3%	\$1,795	\$1,977	+10.1%
Matthews, NC	24	24	0.0%	217	186	-14.3%	\$1,989	\$2,169	+9.0%
Monroe, NC	13	14	+7.7%	67	100	+49.3%	\$1,339	\$1,513	+13.0%
Mooresville, NC	30	18	-40.0%	189	204	+7.9%	\$1,689	\$1,917	+13.5%
Salisbury, NC	18	19	+5.6%	150	197	+31.3%	\$1,330	\$1,456	+9.5%
Statesville, NC	18	18	0.0%	187	166	-11.2%	\$2,336	\$2,626	+12.4%
Waxhaw, NC	12	19	+58.3%	116	109	-6.0%	\$2,006	\$2,334	+16.4%
Fort Mill, SC	9	39	+333.3%	103	149	+44.7%	\$1,547	\$1,828	+18.1%
Rock Hill, SC	2	13	+550.0%	70	115	+64.3%	\$1,105	\$1,322	+19.6%
Lake Norman	64	88	+37.5%	409	427	+4.4%	\$2,019	\$2,231	+10.5%
Lake Wylie	14	19	+35.7%	102	136	+33.3%	\$2,345	\$2,592	+10.5%
Uptown Charlotte	38	34	-10.5%	206	151	-26.7%	\$1,884	\$2,150	+14.1%

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