

# Charlotte Region Rental Report – May 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION  
FOR MORE INFORMATION CONTACT A REALTOR®



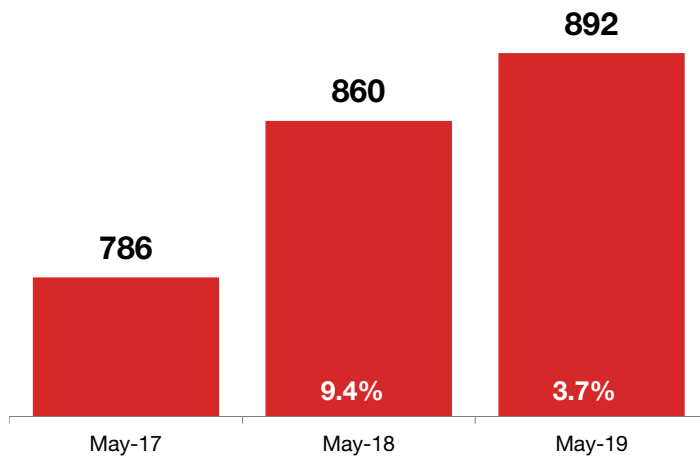
Charlotte Regional Realtor® Association

## Activity for the Charlotte Region

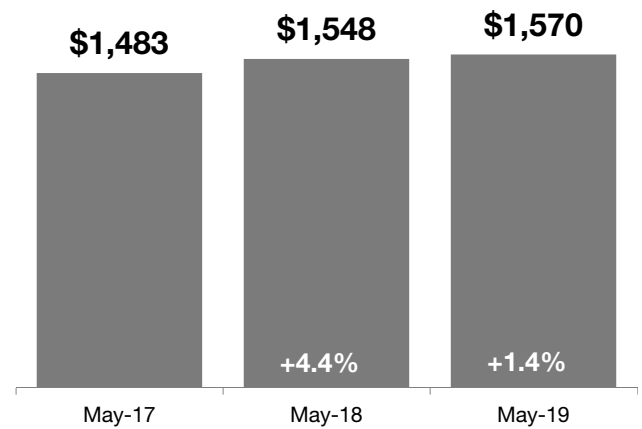
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

	May			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
<b>Number of Active Rentals</b>	1,339	<b>1,038</b>	-22.5%	--	--	--
<b>Number of Properties Leased</b>	860	<b>892</b>	+3.7%	4,299	<b>4,072</b>	-5.3%
<b>Average Monthly Lease Price</b>	\$1,548	<b>\$1,570</b>	+1.4%	\$1,494	<b>\$1,539</b>	+3.0%

### Number of Properties Leased

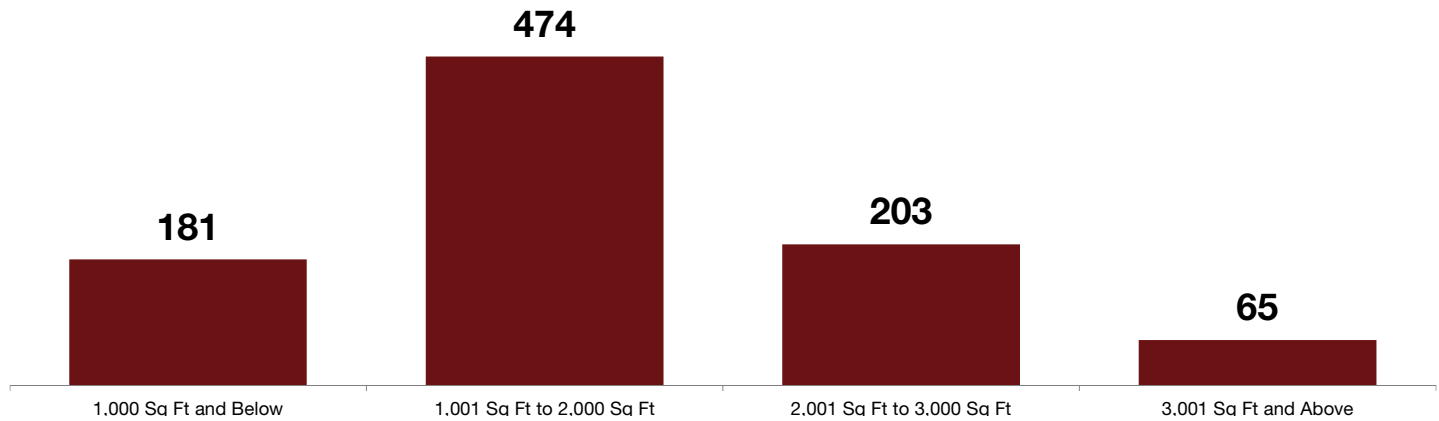


### Average Monthly Lease Price



### Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Charlotte Regional Realtor® Association (CRRA). CRRA does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by CRRA may not reflect all real estate activity in these areas.

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## Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	May-18	May-19	Percent Change	May-18	May-19	Percent Change	May-18	May-19	Percent Change
The Charlotte Region	1,339	1,038	-22.5%	9,470	9,426	-0.5%	\$1,496	\$1,530	+2.3%
Charlotte MSA	1,297	1,002	-22.7%	9,231	9,183	-0.5%	\$1,501	\$1,545	+3.0%
Alexander County, NC	0	0	--	0	0	--	\$0	\$0	--
Anson County, NC	10	1	-90.0%	2	1	-50.0%	\$850	\$1,000	+17.6%
Cabarrus County, NC	68	56	-17.6%	744	673	-9.5%	\$1,376	\$1,447	+5.2%
Gaston County, NC	56	39	-30.4%	400	407	+1.8%	\$1,214	\$1,205	-0.7%
Iredell County, NC	96	66	-31.3%	908	799	-12.0%	\$1,427	\$1,388	-2.7%
Lincoln County, NC	23	14	-39.1%	201	223	+10.9%	\$1,320	\$1,321	+0.1%
Mecklenburg County, NC	958	753	-21.4%	6,647	6,660	+0.2%	\$1,517	\$1,566	+3.2%
Montgomery County, NC	0	1	--	3	2	-33.3%	\$1,300	\$1,150	-11.5%
Stanly County, NC	6	9	+50.0%	47	47	0.0%	\$908	\$1,005	+10.7%
Union County, NC	106	73	-31.1%	836	774	-7.4%	\$1,683	\$1,736	+3.1%
Lancaster County, SC	17	11	-35.3%	76	92	+21.1%	\$1,503	\$1,553	+3.3%
York County, SC	47	48	+2.1%	227	270	+18.9%	\$1,655	\$1,610	-2.7%
City of Charlotte, NC	817	644	-21.2%	5,364	5,505	+2.6%	\$1,499	\$1,548	+3.3%
Concord, NC	44	28	-36.4%	458	443	-3.3%	\$1,379	\$1,416	+2.7%
Davidson, NC	22	18	-18.2%	135	133	-1.5%	\$1,490	\$1,704	+14.4%
Denver, NC	16	11	-31.3%	122	126	+3.3%	\$1,481	\$1,528	+3.2%
Gastonia, NC	39	19	-51.3%	211	205	-2.8%	\$1,206	\$1,181	-2.1%
Huntersville, NC	48	48	0.0%	554	488	-11.9%	\$1,632	\$1,678	+2.9%
Kannapolis, NC	13	7	-46.2%	145	101	-30.3%	\$1,012	\$1,114	+10.0%
Lincolnton, NC	84	54	-35.7%	758	632	-16.6%	\$1,499	\$1,481	-1.2%
Matthews, NC	20	16	-20.0%	222	187	-15.8%	\$1,665	\$1,753	+5.3%
Monroe, NC	19	6	-68.4%	37	38	+2.7%	\$1,102	\$1,078	-2.2%
Mooresville, NC	21	13	-38.1%	224	219	-2.2%	\$1,334	\$1,339	+0.3%
Salisbury, NC	10	11	+10.0%	112	133	+18.8%	\$1,000	\$1,006	+0.6%
Statesville, NC	46	32	-30.4%	234	235	+0.4%	\$2,077	\$2,104	+1.3%
Waxhaw, NC	22	23	+4.5%	103	131	+27.2%	\$1,741	\$1,745	+0.2%
Fort Mill, SC	7	16	+128.6%	58	71	+22.4%	\$1,278	\$1,240	-2.9%
Rock Hill, SC	5	1	-80.0%	47	57	+21.3%	\$980	\$996	+1.6%
Lake Norman	86	69	-19.8%	571	543	-4.9%	\$1,715	\$1,687	-1.7%
Lake Wylie	23	18	-21.7%	100	113	+13.0%	\$2,028	\$1,990	-1.9%
Uptown Charlotte	78	46	-41.0%	302	291	-3.6%	\$1,912	\$1,966	+2.8%

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