

Charlotte Region Rental Report – May 2024

A research tool provided by the Canopy Realtor® Association
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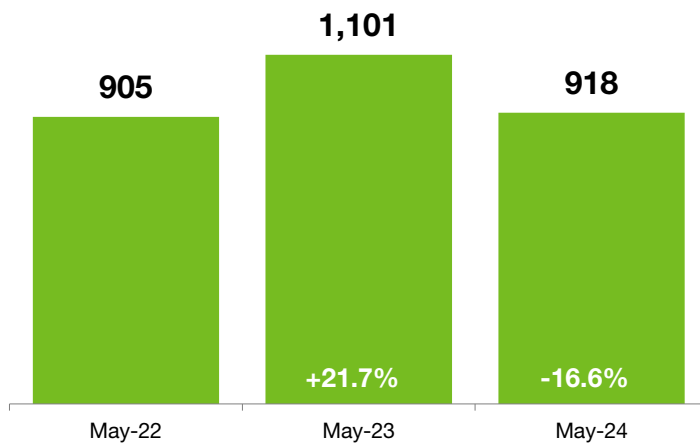


Activity for the Charlotte Region

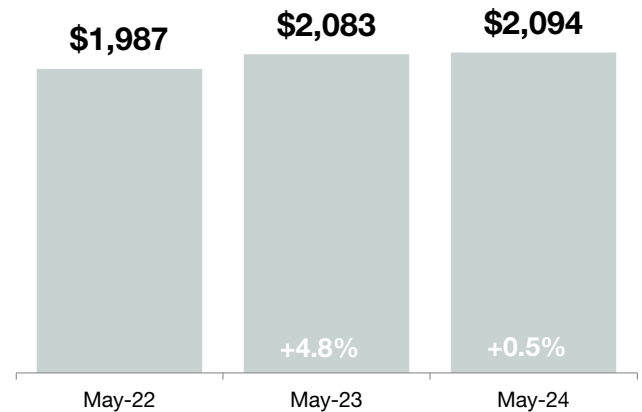
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Cleveland, and York Counties in South Carolina

	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
Number of Active Rentals	1,207	1,569	+30.0%	--	--	--
Number of Properties Leased	1,101	918	-16.6%	4,513	4,651	+3.1%
Average Monthly Lease Price	\$2,083	\$2,094	+0.5%	\$1,999	\$2,037	+1.9%

Number of Properties Leased

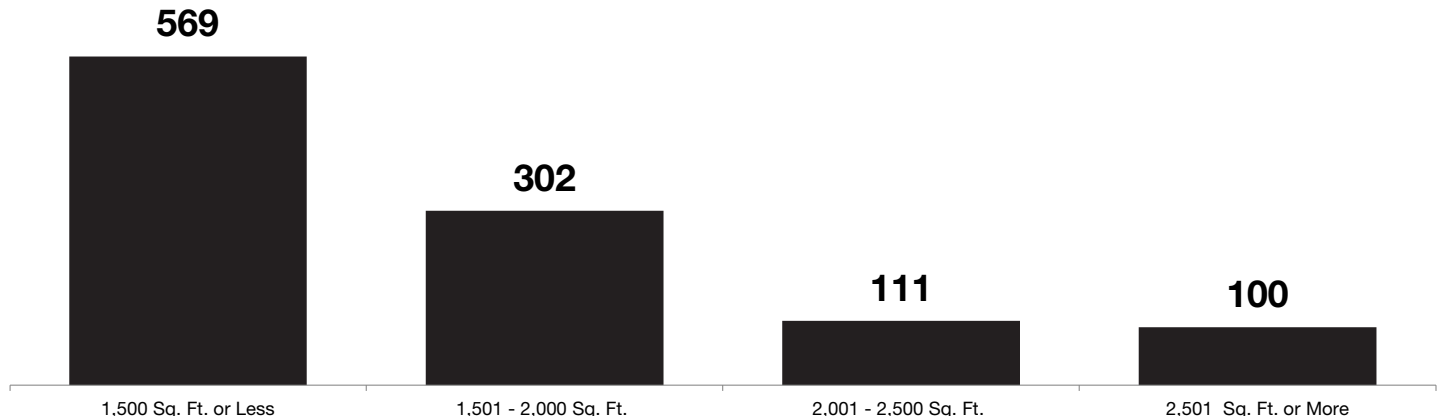


Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Canopy Realtor® Association. Canopy Realtor® Association does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by Canopy Realtor® Association may not reflect all real estate activity in these areas.

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Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	May-23	May-24	Percent Change	May-23	May-24	Percent Change	May-23	May-24	Percent Change
The Charlotte Region	1,207	1,569	+30.0%	10,494	11,003	+4.9%	\$1,993	\$2,036	+2.2%
Charlotte MSA	1,115	1,389	+24.6%	9,468	9,758	+3.1%	\$2,025	\$2,071	+2.3%
Alexander County, NC	3	8	+166.7%	2	14	+600.0%	\$1,500	\$1,380	-8.0%
Anson County, NC	1	0	-100.0%	2	6	+200.0%	\$1,448	\$1,370	-5.4%
Cabarrus County, NC	79	79	0.0%	871	892	+2.4%	\$1,856	\$1,899	+2.3%
Chester County, SC	1	4	+300.0%	5	8	+60.0%	\$1,337	\$1,251	-6.4%
Chesterfield County, SC	0	2	--	1	1	0.0%	\$1,300	\$900	-30.8%
Cleveland County, SC	14	7	-50.0%	65	72	+10.8%	\$1,404	\$1,415	+0.8%
Gaston County, NC	93	83	-10.8%	849	770	-9.3%	\$1,562	\$1,590	+1.8%
Iredell County, NC	75	111	+48.0%	754	942	+24.9%	\$1,841	\$1,901	+3.3%
Lincoln County, NC	23	25	+8.7%	264	290	+9.8%	\$1,731	\$1,665	-3.8%
Mecklenburg County, NC	758	1,035	+36.5%	6,074	6,387	+5.2%	\$2,120	\$2,163	+2.0%
Montgomery County, NC	4	0	-100.0%	0	9	--	\$0	\$1,767	--
Stanly County, NC	11	18	+63.6%	66	81	+22.7%	\$1,423	\$1,352	-4.9%
Union County, NC	56	53	-5.4%	654	687	+5.0%	\$2,206	\$2,254	+2.2%
Lancaster County, SC	19	16	-15.8%	84	87	+3.6%	\$2,243	\$2,442	+8.8%
York County, SC	65	78	+20.0%	468	456	-2.6%	\$2,065	\$2,103	+1.8%
City of Charlotte, NC	663	926	+39.7%	5,220	5,521	+5.8%	\$2,091	\$2,139	+2.3%
Concord, NC	40	48	+20.0%	523	537	+2.7%	\$1,831	\$1,882	+2.8%
Davidson, NC	11	19	+72.7%	117	101	-13.7%	\$2,431	\$2,522	+3.8%
Denver, NC	11	17	+54.5%	102	103	+1.0%	\$2,176	\$2,144	-1.5%
Gastonia, NC	47	46	-2.1%	445	380	-14.6%	\$1,475	\$1,520	+3.1%
Huntersville, NC	31	31	0.0%	343	293	-14.6%	\$2,257	\$2,339	+3.7%
Kannapolis, NC	18	24	+33.3%	209	217	+3.8%	\$1,568	\$1,618	+3.2%
Lincolnton, NC	14	7	-50.0%	135	169	+25.2%	\$1,394	\$1,353	-2.9%
Matthews, NC	13	22	+69.2%	205	221	+7.8%	\$2,184	\$2,218	+1.6%
Monroe, NC	20	22	+10.0%	216	258	+19.4%	\$1,922	\$2,003	+4.2%
Mooresville, NC	44	77	+75.0%	475	569	+19.8%	\$2,031	\$2,066	+1.7%
Salisbury, NC	14	8	-42.9%	103	95	-7.8%	\$1,500	\$1,436	-4.3%
Statesville, NC	23	24	+4.3%	205	280	+36.6%	\$1,412	\$1,519	+7.6%
Waxhaw, NC	13	9	-30.8%	172	164	-4.7%	\$2,653	\$2,724	+2.7%
Fort Mill, SC	24	19	-20.8%	139	164	+18.0%	\$2,362	\$2,373	+0.5%
Rock Hill, SC	32	40	+25.0%	201	180	-10.4%	\$1,784	\$1,804	+1.1%
Lake Norman	60	92	+53.3%	471	491	+4.2%	\$2,308	\$2,392	+3.7%
Lake Wylie	19	22	+15.8%	151	127	-15.9%	\$2,601	\$2,674	+2.8%
Uptown Charlotte	43	45	+4.7%	147	185	+25.9%	\$2,173	\$2,184	+0.5%

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