Charlotte Region Rental Report – April 2024

A research tool provided by the Canopy Realtor® Association FOR MORE INFORMATION CONTACT A REALTOR®



Activity for the Charlotte Region

Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Cleveland, and York Counties in South Carolina

		April		Year to Date			
	2023	2024	Percent Change	2023	2024	Percent Change	
Number of Active Rentals	1,243	1,517	+22.0%				
Number of Properties Leased	896	937	+4.6%	3,412	3,712	+8.8%	
Average Monthly Lease Price	\$2,031	\$2,070	+1.9%	\$1,972	\$2,024	+2.6%	

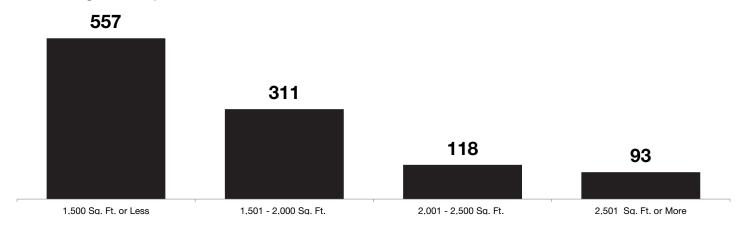
Number of Properties Leased

Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Canopy Realtor® Association. Canopy Realtor® Association does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by Canopy Realtor® Association may not reflect all real estate activity in these areas.

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Activity by Area

	Active Rentals			Properties Leased For the 12 Months Ending			Avg Monthly Lease Price For the 12 Months Ending		
	For the Current Time Period								
	Apr-23	Apr-24	Percent Change	Apr-23	Apr-24	Percent Change	Apr-23	Apr-24	Percent Change
The Charlotte Region	1,243	1,517	+22.0%	10,298	11,162	+8.4%	\$1,983	\$2,036	+2.7%
Charlotte MSA	1,155	1,353	+17.1%	9,270	9,905	+6.9%	\$2,016	\$2,070	+2.7%
Alexander County, NC	1	11	+1000.0%	2	13	+550.0%	\$1,500	\$1,387	-7.6%
Anson County, NC	1	0	-100.0%	2	6	+200.0%	\$1,448	\$1,370	-5.4%
Cabarrus County, NC	91	81	-11.0%	854	914	+7.0%	\$1,854	\$1,893	+2.1%
Chester County, SC	1	6	+500.0%	4	7	+75.0%	\$1,248	\$1,445	+15.8%
Chesterfield County, SC	0	2		1	1	0.0%	\$1,300	\$900	-30.8%
Cleveland County, SC	14	6	-57.1%	65	70	+7.7%	\$1,427	\$1,406	-1.5%
Gaston County, NC	85	106	+24.7%	866	756	-12.7%	\$1,551	\$1,600	+3.2%
Iredell County, NC	79	107	+35.4%	748	955	+27.7%	\$1,840	\$1,895	+3.0%
Lincoln County, NC	29	23	-20.7%	256	296	+15.6%	\$1,721	\$1,679	-2.5%
Mecklenburg County, NC	789	972	+23.2%	5,929	6,509	+9.8%	\$2,107	\$2,161	+2.5%
Montgomery County, NC	3	2	-33.3%	0	7		\$0	\$1,671	
Stanly County, NC	7	15	+114.3%	68	78	+14.7%	\$1,418	\$1,360	-4.0%
Union County, NC	49	62	+26.5%	639	681	+6.6%	\$2,224	\$2,250	+1.1%
Lancaster County, SC	21	15	-28.6%	79	84	+6.3%	\$2,310	\$2,357	+2.1%
York County, SC	70	77	+10.0%	448	473	+5.6%	\$2,060	\$2,099	+1.9%
City of Charlotte, NC	674	873	+29.5%	5,090	5,623	+10.5%	\$2,080	\$2,135	+2.6%
Concord, NC	55	54	-1.8%	515	549	+6.6%	\$1,839	\$1,865	+1.4%
Davidson, NC	15	14	-6.7%	108	109	+0.9%	\$2,425	\$2,540	+4.7%
Denver, NC	13	17	+30.8%	97	108	+11.3%	\$2,174	\$2,150	-1.1%
Gastonia, NC	42	59	+40.5%	463	371	-19.9%	\$1,466	\$1,522	+3.8%
Huntersville, NC	50	25	-50.0%	325	319	-1.8%	\$2,228	\$2,329	+4.5%
Kannapolis, NC	17	21	+23.5%	213	213	0.0%	\$1,585	\$1,625	+2.5%
Lincolnton, NC	15	5	-66.7%	132	170	+28.8%	\$1,381	\$1,365	-1.2%
Matthews, NC	21	17	-19.0%	198	226	+14.1%	\$2,177	\$2,209	+1.5%
Monroe, NC	20	30	+50.0%	213	253	+18.8%	\$1,923	\$1,981	+3.0%
Mooresville, NC	47	79	+68.1%	471	574	+21.9%	\$2,023	\$2,064	+2.0%
Salisbury, NC	15	7	-53.3%	99	100	+1.0%	\$1,480	\$1,451	-1.9%
Statesville, NC	25	15	-40.0%	204	288	+41.2%	\$1,422	\$1,511	+6.3%
Waxhaw, NC	8	9	+12.5%	173	166	-4.0%	\$2,648	\$2,755	+4.0%
Fort Mill, SC	24	22	-8.3%	136	164	+20.6%	\$2,316	\$2,396	+3.4%
Rock Hill, SC	37	37	0.0%	185	191	+3.2%	\$1,786	\$1,776	-0.5%
Lake Norman	52	92	+76.9%	473	488	+3.2%	\$2,285	\$2,418	+5.8%
Lake Wylie	21	22	+4.8%	146	134	-8.2%	\$2,621	\$2,673	+2.0%
Uptown Charlotte	49	44	-10.2%	147	191	+29.9%	\$2,119	\$2,190	+3.3%

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