

Charlotte Region Rental Report – March 2024

A research tool provided by the Canopy Realtor® Association
 FOR MORE INFORMATION CONTACT A REALTOR®

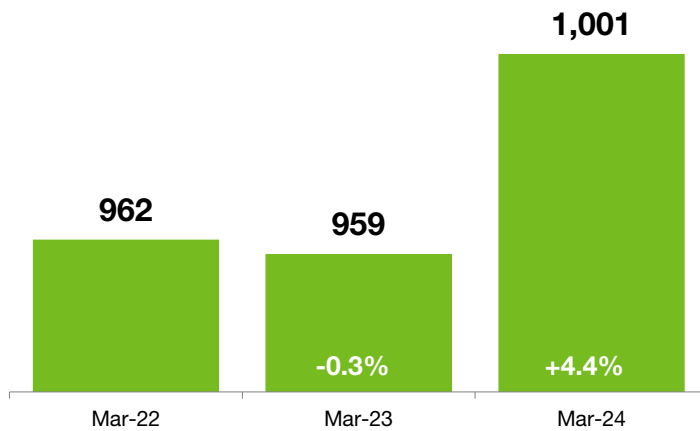


Activity for the Charlotte Region

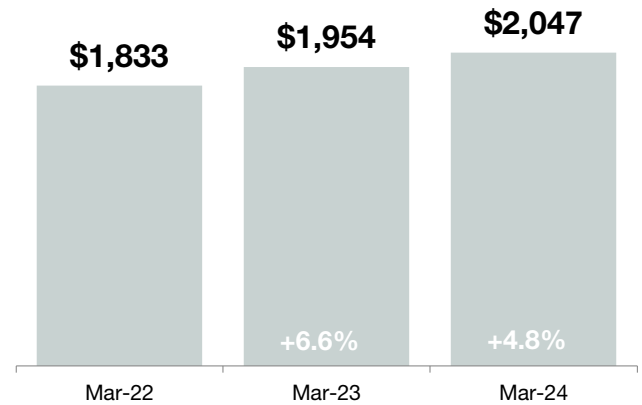
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Cleveland, and York Counties in South Carolina

	March			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
Number of Active Rentals	1,379	1,535	+11.3%	--	--	--
Number of Properties Leased	959	1,001	+4.4%	2,515	2,761	+9.8%
Average Monthly Lease Price	\$1,954	\$2,047	+4.8%	\$1,951	\$2,008	+2.9%

Number of Properties Leased

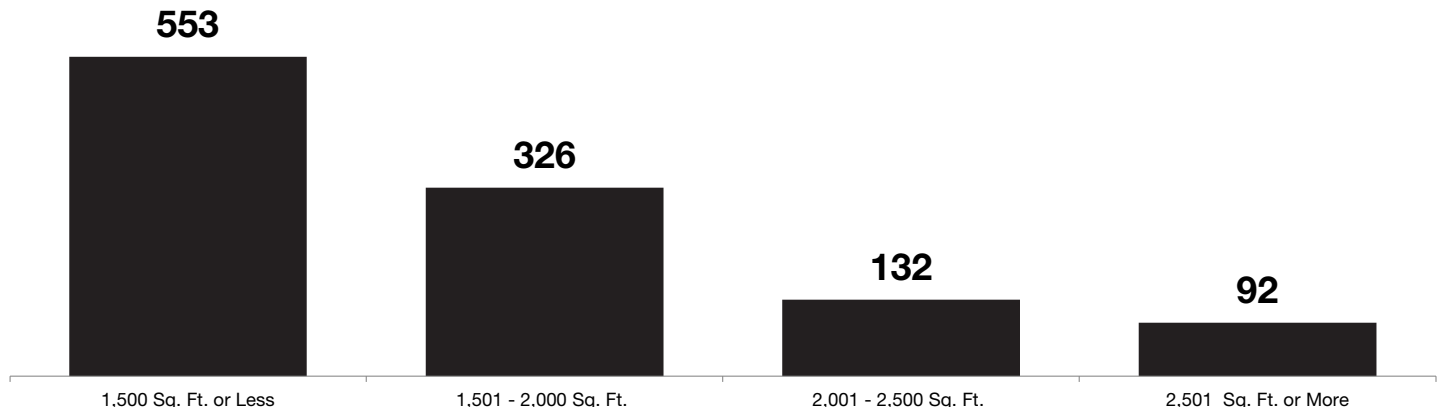


Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Canopy Realtor® Association. Canopy Realtor® Association does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by Canopy Realtor® Association may not reflect all real estate activity in these areas.

Charlotte Region Rental Report – March 2024

A research tool provided by the Canopy Realtor® Association
FOR MORE INFORMATION CONTACT A REALTOR®



Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	Mar-23	Mar-24	Percent Change	Mar-23	Mar-24	Percent Change	Mar-23	Mar-24	Percent Change
The Charlotte Region	1,379	1,535	+11.3%	10,220	11,104	+8.6%	\$1,973	\$2,033	+3.1%
Charlotte MSA	1,273	1,356	+6.5%	9,197	9,882	+7.4%	\$2,006	\$2,066	+3.0%
Alexander County, NC	1	11	+1000.0%	3	12	+300.0%	\$1,342	\$1,403	+4.5%
Anson County, NC	1	0	-100.0%	3	6	+100.0%	\$1,257	\$1,370	+9.0%
Cabarrus County, NC	125	75	-40.0%	823	928	+12.8%	\$1,855	\$1,889	+1.8%
Chester County, SC	1	2	+100.0%	4	7	+75.0%	\$1,248	\$1,445	+15.8%
Chesterfield County, SC	0	0	--	1	1	0.0%	\$1,300	\$900	-30.8%
Cleveland County, SC	13	6	-53.8%	70	73	+4.3%	\$1,482	\$1,361	-8.2%
Gaston County, NC	78	98	+25.6%	874	761	-12.9%	\$1,563	\$1,581	+1.1%
Iredell County, NC	87	131	+50.6%	751	925	+23.2%	\$1,821	\$1,895	+4.1%
Lincoln County, NC	31	26	-16.1%	234	311	+32.9%	\$1,727	\$1,685	-2.5%
Mecklenburg County, NC	862	990	+14.8%	5,888	6,477	+10.0%	\$2,090	\$2,160	+3.4%
Montgomery County, NC	3	2	-33.3%	0	6	--	\$0	\$1,667	--
Stanly County, NC	7	10	+42.9%	68	75	+10.3%	\$1,362	\$1,384	+1.6%
Union County, NC	57	63	+10.5%	654	664	+1.5%	\$2,228	\$2,243	+0.6%
Lancaster County, SC	19	18	-5.3%	81	80	-1.2%	\$2,310	\$2,283	-1.1%
York County, SC	81	76	-6.2%	435	474	+9.0%	\$2,067	\$2,101	+1.7%
City of Charlotte, NC	778	872	+12.1%	5,052	5,599	+10.8%	\$2,062	\$2,135	+3.6%
Concord, NC	80	52	-35.0%	498	549	+10.2%	\$1,849	\$1,856	+0.4%
Davidson, NC	12	16	+33.3%	107	103	-3.7%	\$2,419	\$2,518	+4.1%
Denver, NC	18	20	+11.1%	91	116	+27.5%	\$2,197	\$2,117	-3.6%
Gastonia, NC	33	52	+57.6%	473	372	-21.4%	\$1,476	\$1,510	+2.3%
Huntersville, NC	41	32	-22.0%	328	327	-0.3%	\$2,210	\$2,329	+5.4%
Kannapolis, NC	14	15	+7.1%	210	215	+2.4%	\$1,575	\$1,633	+3.7%
Lincolnton, NC	11	7	-36.4%	120	171	+42.5%	\$1,356	\$1,373	+1.2%
Matthews, NC	17	21	+23.5%	202	221	+9.4%	\$2,154	\$2,208	+2.5%
Monroe, NC	25	22	-12.0%	214	248	+15.9%	\$1,922	\$1,965	+2.2%
Mooresville, NC	57	86	+50.9%	468	572	+22.2%	\$1,994	\$2,066	+3.6%
Salisbury, NC	12	2	-83.3%	104	102	-1.9%	\$1,468	\$1,445	-1.5%
Statesville, NC	25	25	0.0%	208	272	+30.8%	\$1,425	\$1,498	+5.1%
Waxhaw, NC	12	13	+8.3%	179	167	-6.7%	\$2,657	\$2,727	+2.7%
Fort Mill, SC	24	20	-16.7%	129	167	+29.5%	\$2,309	\$2,389	+3.4%
Rock Hill, SC	43	36	-16.3%	174	195	+12.1%	\$1,777	\$1,800	+1.3%
Lake Norman	65	93	+43.1%	466	479	+2.8%	\$2,259	\$2,416	+7.0%
Lake Wylie	22	17	-22.7%	150	131	-12.7%	\$2,613	\$2,691	+3.0%
Uptown Charlotte	37	47	+27.0%	155	183	+18.1%	\$2,138	\$2,191	+2.5%

This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Canopy Realtor® Association. Canopy Realtor® Association does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by Canopy Realtor® Association may not reflect all real estate activity in these areas.