

# Charlotte Region Rental Report – February 2024

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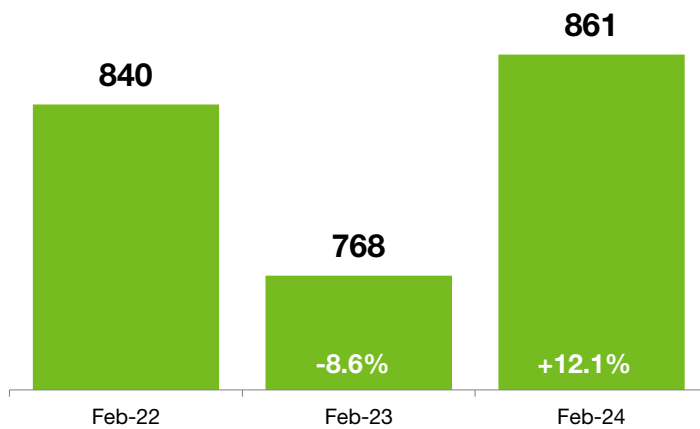


## Activity for the Charlotte Region

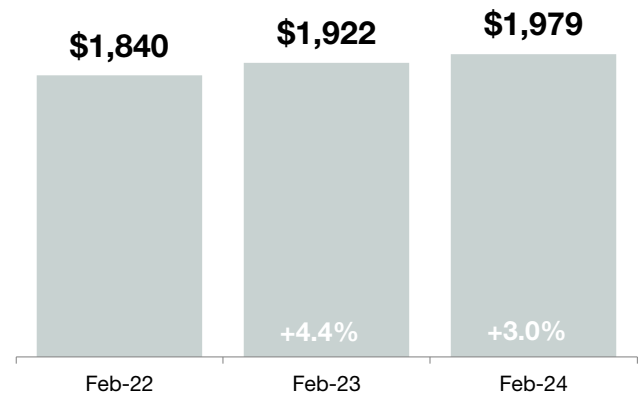
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Cleveland, and York Counties in South Carolina

	February			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
<b>Number of Active Rentals</b>	1,270	<b>1,581</b>	+24.5%	--	--	--
<b>Number of Properties Leased</b>	768	<b>861</b>	+12.1%	1,556	<b>1,741</b>	+11.9%
<b>Average Monthly Lease Price</b>	\$1,922	<b>\$1,979</b>	+3.0%	\$1,949	<b>\$1,986</b>	+1.9%

### Number of Properties Leased

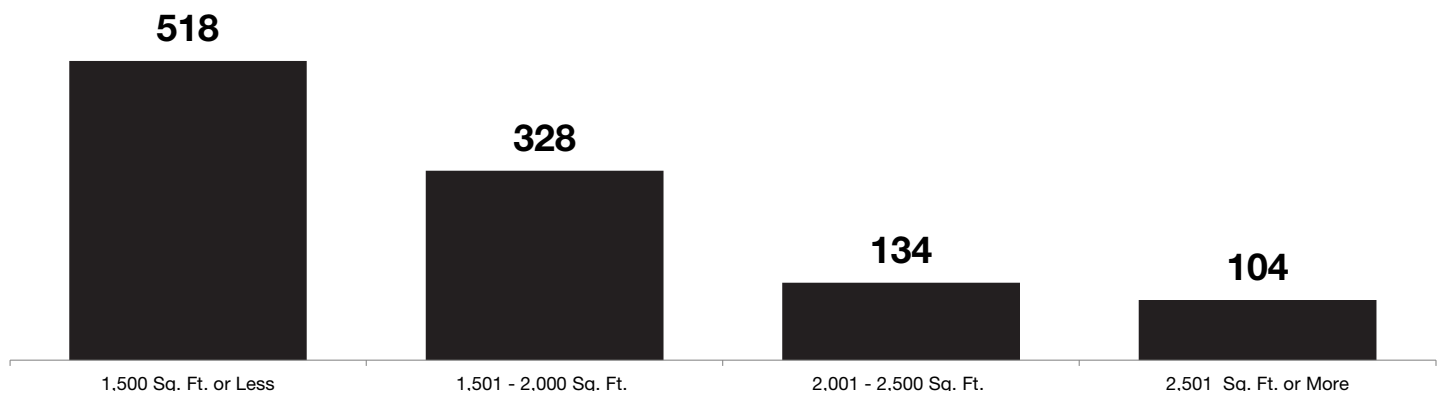


### Average Monthly Lease Price



### Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



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## Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	Feb-23	Feb-24	Percent Change	Feb-23	Feb-24	Percent Change	Feb-23	Feb-24	Percent Change
The Charlotte Region	1,270	1,581	+24.5%	10,223	11,041	+8.0%	\$1,961	\$2,025	+3.3%
Charlotte MSA	1,166	1,367	+17.2%	9,199	9,887	+7.5%	\$1,994	\$2,057	+3.1%
Alexander County, NC	2	6	+200.0%	3	10	+233.3%	\$1,342	\$1,436	+7.0%
Anson County, NC	1	4	+300.0%	5	4	-20.0%	\$1,089	\$1,183	+8.7%
Cabarrus County, NC	89	104	+16.9%	818	915	+11.9%	\$1,839	\$1,886	+2.6%
Chester County, SC	1	2	+100.0%	4	7	+75.0%	\$1,248	\$1,445	+15.8%
Chesterfield County, SC	0	0	--	1	1	0.0%	\$1,300	\$900	-30.8%
Cleveland County, SC	15	7	-53.3%	78	71	-9.0%	\$1,471	\$1,348	-8.4%
Gaston County, NC	84	81	-3.6%	864	794	-8.1%	\$1,559	\$1,585	+1.6%
Iredell County, NC	96	166	+72.9%	750	877	+16.9%	\$1,815	\$1,884	+3.8%
Lincoln County, NC	26	36	+38.5%	230	303	+31.7%	\$1,715	\$1,682	-1.9%
Mecklenburg County, NC	789	979	+24.1%	5,920	6,447	+8.9%	\$2,075	\$2,153	+3.8%
Montgomery County, NC	1	2	+100.0%	0	6	--	\$0	\$1,667	--
Stanly County, NC	4	7	+75.0%	74	71	-4.1%	\$1,362	\$1,369	+0.6%
Union County, NC	64	62	-3.1%	649	673	+3.7%	\$2,213	\$2,233	+0.9%
Lancaster County, SC	25	21	-16.0%	80	91	+13.8%	\$2,294	\$2,304	+0.4%
York County, SC	68	63	-7.4%	427	476	+11.5%	\$2,078	\$2,067	-0.5%
City of Charlotte, NC	674	881	+30.7%	5,097	5,549	+8.9%	\$2,048	\$2,126	+3.8%
Concord, NC	54	63	+16.7%	498	544	+9.2%	\$1,827	\$1,857	+1.6%
Davidson, NC	13	11	-15.4%	101	114	+12.9%	\$2,418	\$2,497	+3.3%
Denver, NC	13	17	+30.8%	90	116	+28.9%	\$2,185	\$2,082	-4.7%
Gastonia, NC	44	42	-4.5%	466	393	-15.7%	\$1,479	\$1,509	+2.0%
Huntersville, NC	47	34	-27.7%	323	336	+4.0%	\$2,192	\$2,308	+5.3%
Kannapolis, NC	21	26	+23.8%	207	205	-1.0%	\$1,575	\$1,589	+0.9%
Lincolnton, NC	11	13	+18.2%	121	168	+38.8%	\$1,347	\$1,369	+1.7%
Matthews, NC	24	24	0.0%	196	224	+14.3%	\$2,160	\$2,192	+1.5%
Monroe, NC	12	14	+16.7%	222	241	+8.6%	\$1,909	\$1,967	+3.0%
Mooresville, NC	74	97	+31.1%	475	546	+14.9%	\$1,982	\$2,071	+4.5%
Salisbury, NC	9	6	-33.3%	107	104	-2.8%	\$1,480	\$1,422	-3.9%
Statesville, NC	16	44	+175.0%	201	254	+26.4%	\$1,438	\$1,450	+0.8%
Waxhaw, NC	13	20	+53.8%	179	164	-8.4%	\$2,636	\$2,723	+3.3%
Fort Mill, SC	15	21	+40.0%	127	162	+27.6%	\$2,349	\$2,363	+0.6%
Rock Hill, SC	36	27	-25.0%	169	198	+17.2%	\$1,790	\$1,774	-0.9%
Lake Norman	70	100	+42.9%	459	476	+3.7%	\$2,249	\$2,411	+7.2%
Lake Wylie	23	22	-4.3%	146	132	-9.6%	\$2,594	\$2,656	+2.4%
Uptown Charlotte	29	46	+58.6%	164	165	+0.6%	\$2,140	\$2,194	+2.5%

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