Charlotte Region Rental Report – November 2023

A research tool provided by the Canopy Realtor® Association FOR MORE INFORMATION CONTACT A REALTOR®



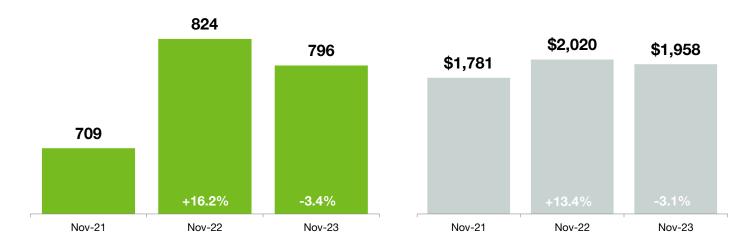
Activity for the Charlotte Region

Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Cleveland, and York Counties in South Carolina

		November	•	Year to Date			
	2022	2023	Percent Change	2022	2023	Percent Change	
Number of Active Rentals	1,263	1,742	+37.9%				
Number of Properties Leased	824	796	-3.4%	9,594	10,060	+4.9%	
Average Monthly Lease Price	\$2,020	\$1,958	-3.1%	\$1,943	\$2,022	+4.1%	

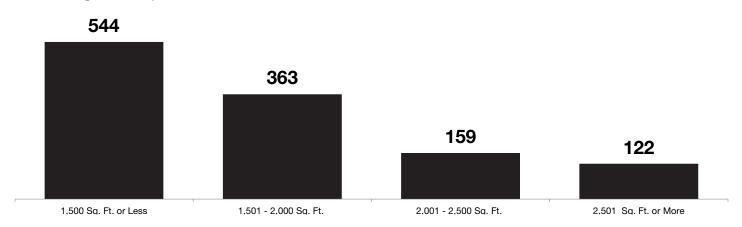
Number of Properties Leased

Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Canopy Realtor® Association. Canopy Realtor® Association does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by Canopy Realtor® Association may not reflect all real estate activity in these areas.

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Activity by Area

	Active Rentals For the Current Time Period			Properties Leased For the 12 Months Ending			Avg Monthly Lease Price For the 12 Months Ending		
	Nov-22	Nov-23	Percent Change	Nov-22	Nov-23	Percent Change	Nov-22	Nov-23	Percent Change
The Charlotte Region	1,263	1,742	+37.9%	10,247	10,785	+5.3%	\$1,934	\$2,017	+4.3%
Charlotte MSA	1,149	1,526	+32.8%	9,224	9,654	+4.7%	\$1,967	\$2,052	+4.3%
Alexander County, NC	0	1		3	6	+100.0%	\$1,342	\$1,616	+20.4%
Anson County, NC	1	1	0.0%	5	5	0.0%	\$999	\$1,238	+23.9%
Cabarrus County, NC	100	104	+4.0%	853	881	+3.3%	\$1,809	\$1,873	+3.5%
Chester County, SC	1	3	+200.0%	1	5	+400.0%	\$1,700	\$1,336	-21.4%
Chesterfield County, SC	0	0		1	1	0.0%	\$1,300	\$900	-30.8%
Cleveland County, SC	15	9	-40.0%	85	69	-18.8%	\$1,403	\$1,342	-4.3%
Gaston County, NC	91	87	-4.4%	865	785	-9.2%	\$1,545	\$1,567	+1.4%
Iredell County, NC	82	172	+109.8%	780	832	+6.7%	\$1,771	\$1,864	+5.2%
Lincoln County, NC	26	32	+23.1%	216	278	+28.7%	\$1,723	\$1,716	-0.4%
Mecklenburg County, NC	744	1,093	+46.9%	6,018	6,290	+4.5%	\$2,044	\$2,143	+4.9%
Montgomery County, NC	1	1	0.0%	0	1		\$0	\$2,000	
Stanly County, NC	4	10	+150.0%	68	80	+17.6%	\$1,339	\$1,416	+5.7%
Union County, NC	78	85	+9.0%	635	660	+3.9%	\$2,170	\$2,238	+3.1%
Lancaster County, SC	10	11	+10.0%	73	98	+34.2%	\$2,313	\$2,264	-2.1%
York County, SC	72	90	+25.0%	366	473	+29.2%	\$2,064	\$2,097	+1.6%
City of Charlotte, NC	642	975	+51.9%	5,176	5,413	+4.6%	\$2,017	\$2,117	+4.9%
Concord, NC	53	71	+34.0%	518	523	+1.0%	\$1,783	\$1,850	+3.7%
Davidson, NC	11	14	+27.3%	103	115	+11.7%	\$2,381	\$2,477	+4.0%
Denver, NC	12	18	+50.0%	93	107	+15.1%	\$2,185	\$2,148	-1.7%
Gastonia, NC	41	43	+4.9%	469	389	-17.1%	\$1,473	\$1,478	+0.3%
Huntersville, NC	36	31	-13.9%	337	350	+3.9%	\$2,179	\$2,292	+5.2%
Kannapolis, NC	40	23	-42.5%	209	201	-3.8%	\$1,574	\$1,561	-0.8%
Lincolnton, NC	11	12	+9.1%	103	149	+44.7%	\$1,297	\$1,414	+9.0%
Matthews, NC	23	21	-8.7%	215	213	-0.9%	\$2,126	\$2,191	+3.0%
Monroe, NC	21	33	+57.1%	221	217	-1.8%	\$1,886	\$1,944	+3.0%
Mooresville, NC	50	110	+120.0%	505	522	+3.4%	\$1,916	\$2,061	+7.6%
Salisbury, NC	12	12	0.0%	99	101	+2.0%	\$1,453	\$1,477	+1.7%
Statesville, NC	19	35	+84.2%	197	242	+22.8%	\$1,435	\$1,423	-0.9%
Waxhaw, NC	19	31	+63.2%	172	157	-8.7%	\$2,584	\$2,768	+7.1%
Fort Mill, SC	16	29	+81.3%	113	160	+41.6%	\$2,310	\$2,404	+4.1%
Rock Hill, SC	33	44	+33.3%	136	193	+41.9%	\$1,752	\$1,806	+3.1%
Lake Norman	68	112	+64.7%	459	476	+3.7%	\$2,203	\$2,368	+7.5%
Lake Wylie	23	20	-13.0%	132	141	+6.8%	\$2,571	\$2,629	+2.3%
Uptown Charlotte	31	54	+74.2%	182	154	-15.4%	\$2,118	\$2,217	+4.7%

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