

Charlotte Region Rental Report – October 2023

A research tool provided by the Canopy Realtor® Association
 FOR MORE INFORMATION CONTACT A REALTOR®

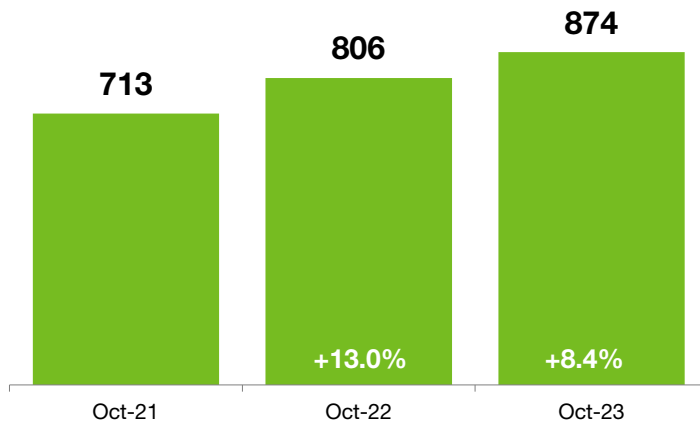


Activity for the Charlotte Region

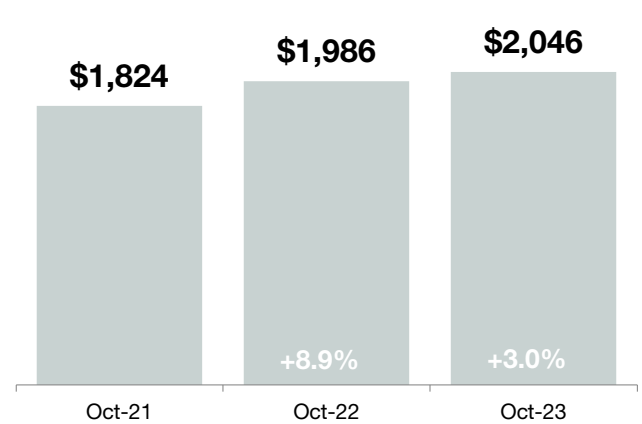
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Cleveland, and York Counties in South Carolina

	October			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
Number of Active Rentals	1,248	1,642	+31.6%	--	--	--
Number of Properties Leased	806	874	+8.4%	8,770	9,236	+5.3%
Average Monthly Lease Price	\$1,986	\$2,046	+3.0%	\$1,936	\$2,028	+4.7%

Number of Properties Leased

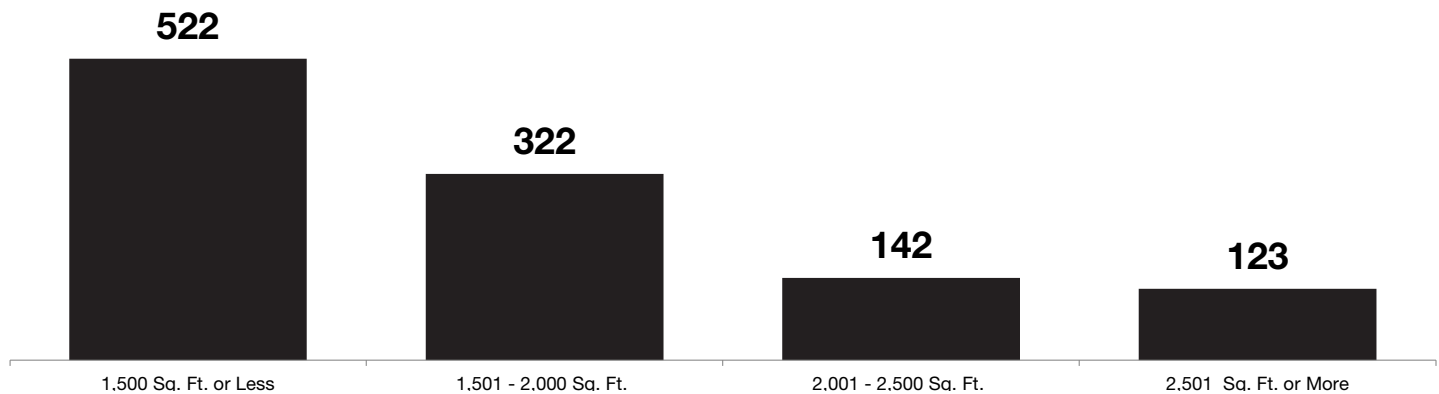


Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Canopy Realtor® Association. Canopy Realtor® Association does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by Canopy Realtor® Association may not reflect all real estate activity in these areas.

Charlotte Region Rental Report – October 2023

A research tool provided by the Canopy Realtor® Association
FOR MORE INFORMATION CONTACT A REALTOR®



Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	Oct-22	Oct-23	Percent Change	Oct-22	Oct-23	Percent Change	Oct-22	Oct-23	Percent Change
The Charlotte Region	1,248	1,642	+31.6%	10,132	10,784	+6.4%	\$1,916	\$2,021	+5.5%
Charlotte MSA	1,142	1,460	+27.8%	9,104	9,662	+6.1%	\$1,950	\$2,055	+5.4%
Alexander County, NC	0	5	--	3	5	+66.7%	\$1,342	\$1,679	+25.1%
Anson County, NC	1	1	0.0%	5	3	-40.0%	\$999	\$1,300	+30.1%
Cabarrus County, NC	92	93	+1.1%	860	865	+0.6%	\$1,793	\$1,879	+4.8%
Chester County, SC	1	2	+100.0%	0	6	--	\$0	\$1,397	--
Chesterfield County, SC	0	0	--	1	1	0.0%	\$1,300	\$900	-30.8%
Cleveland County, SC	22	7	-68.2%	82	69	-15.9%	\$1,411	\$1,331	-5.7%
Gaston County, NC	108	95	-12.0%	860	795	-7.6%	\$1,552	\$1,556	+0.3%
Iredell County, NC	74	143	+93.2%	782	824	+5.4%	\$1,745	\$1,876	+7.5%
Lincoln County, NC	34	31	-8.8%	200	279	+39.5%	\$1,697	\$1,748	+3.0%
Mecklenburg County, NC	732	1,046	+42.9%	5,947	6,296	+5.9%	\$2,024	\$2,150	+6.2%
Montgomery County, NC	1	1	0.0%	0	1	--	\$0	\$2,000	--
Stanly County, NC	4	7	+75.0%	67	77	+14.9%	\$1,354	\$1,409	+4.0%
Union County, NC	85	69	-18.8%	630	664	+5.4%	\$2,147	\$2,238	+4.3%
Lancaster County, SC	6	16	+166.7%	71	94	+32.4%	\$2,306	\$2,237	-3.0%
York County, SC	74	87	+17.6%	334	485	+45.2%	\$2,079	\$2,067	-0.6%
City of Charlotte, NC	634	929	+46.5%	5,122	5,408	+5.6%	\$1,999	\$2,121	+6.1%
Concord, NC	51	60	+17.6%	524	504	-3.8%	\$1,769	\$1,854	+4.8%
Davidson, NC	17	16	-5.9%	96	120	+25.0%	\$2,332	\$2,486	+6.6%
Denver, NC	17	22	+29.4%	89	109	+22.5%	\$2,114	\$2,190	+3.6%
Gastonia, NC	66	50	-24.2%	456	411	-9.9%	\$1,479	\$1,466	-0.9%
Huntersville, NC	32	34	+6.3%	333	356	+6.9%	\$2,166	\$2,302	+6.3%
Kannapolis, NC	28	20	-28.6%	210	206	-1.9%	\$1,551	\$1,576	+1.6%
Lincolnton, NC	14	9	-35.7%	92	145	+57.6%	\$1,285	\$1,429	+11.2%
Matthews, NC	17	20	+17.6%	221	202	-8.6%	\$2,115	\$2,196	+3.8%
Monroe, NC	24	26	+8.3%	223	215	-3.6%	\$1,867	\$1,944	+4.1%
Mooresville, NC	42	89	+111.9%	510	523	+2.5%	\$1,881	\$2,066	+9.9%
Salisbury, NC	5	11	+120.0%	97	101	+4.1%	\$1,433	\$1,492	+4.2%
Statesville, NC	17	29	+70.6%	200	232	+16.0%	\$1,438	\$1,419	-1.3%
Waxhaw, NC	22	16	-27.3%	170	164	-3.5%	\$2,562	\$2,721	+6.2%
Fort Mill, SC	16	35	+118.8%	115	148	+28.7%	\$2,278	\$2,384	+4.7%
Rock Hill, SC	38	34	-10.5%	110	214	+94.5%	\$1,758	\$1,801	+2.5%
Lake Norman	70	111	+58.6%	442	486	+10.0%	\$2,147	\$2,385	+11.1%
Lake Wylie	21	28	+33.3%	124	142	+14.5%	\$2,559	\$2,622	+2.4%
Uptown Charlotte	24	51	+112.5%	177	156	-11.9%	\$2,067	\$2,264	+9.5%

This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Canopy Realtor® Association. Canopy Realtor® Association does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by Canopy Realtor® Association may not reflect all real estate activity in these areas.