Charlotte Region Rental Report – August 2023

A research tool provided by the Canopy Realtor® Association FOR MORE INFORMATION CONTACT A REALTOR®



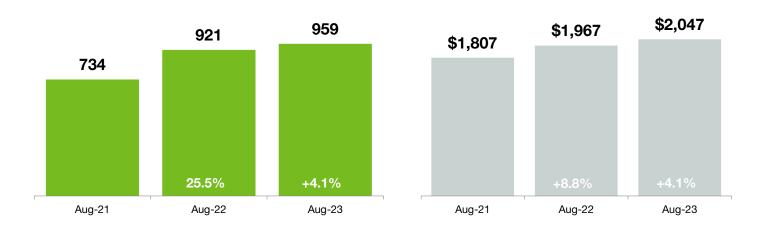
Activity for the Charlotte Region

Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Cleveland, and York Counties in South Carolina

	August			Year to Date			
	2022	2023	Percent Change	2022	2023	Percent Change	
Number of Active Rentals	884	1,327	+50.1%				
Number of Properties Leased	921	959	+4.1%	7,163	7,459	+4.1%	
Average Monthly Lease Price	\$1,967	\$2,047	+4.1%	\$1,924	\$2,026	+5.3%	

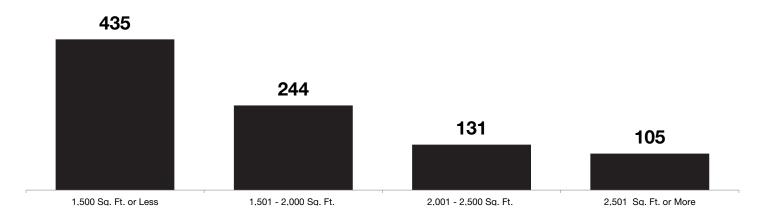
Number of Properties Leased

Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Canopy Realtor® Association. Canopy Realtor® Association does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by Canopy Realtor® Association may not reflect all real estate activity in these areas.

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Activity by Area

	Active Rentals For the Current Time Period			Properties Leased			Avg N	Avg Monthly Lease Price For the 12 Months Ending		
				For the	For the 12 Months Ending					
	Aug-22	Aug-23	Percent Change	Aug-22	Aug-23	Percent Change	Aug-22	Aug-23	Percent Change	
The Charlotte Region	884	1,327	+50.1%	9,895	10,610	+7.2%	\$1,892	\$2,014	+6.5%	
Charlotte MSA	802	1,196	+49.1%	8,876	9,524	+7.3%	\$1,924	\$2,048	+6.4%	
Alexander County, NC	1	1	0.0%	3	3	0.0%	\$1,092	\$1,565	+43.4%	
Anson County, NC	0	0		6	3	-50.0%	\$958	\$1,300	+35.8%	
Cabarrus County, NC	53	82	+54.7%	832	848	+1.9%	\$1,780	\$1,883	+5.8%	
Chester County, SC	0	1		1	6	+500.0%	\$1,595	\$1,397	-12.4%	
Chesterfield County, SC	1	1	0.0%	0	1		\$0	\$1,300		
Cleveland County, SC	11	14	+27.3%	78	69	-11.5%	\$1,389	\$1,319	-5.0%	
Gaston County, NC	74	61	-17.6%	833	829	-0.5%	\$1,538	\$1,560	+1.4%	
Iredell County, NC	66	111	+68.2%	755	808	+7.0%	\$1,747	\$1,866	+6.8%	
Lincoln County, NC	13	23	+76.9%	204	268	+31.4%	\$1,660	\$1,767	+6.4%	
Mecklenburg County, NC	534	862	+61.4%	5,839	6,126	+4.9%	\$1,991	\$2,142	+7.5%	
Montgomery County, NC	1	1	0.0%	0	1		\$0	\$2,000		
Stanly County, NC	7	8	+14.3%	60	74	+23.3%	\$1,345	\$1,406	+4.5%	
Union County, NC	56	60	+7.1%	635	670	+5.5%	\$2,122	\$2,239	+5.5%	
Lancaster County, SC	11	14	+27.3%	61	100	+63.9%	\$2,328	\$2,257	-3.0%	
York County, SC	45	75	+66.7%	293	485	+65.5%	\$2,075	\$2,074	-0.1%	
City of Charlotte, NC	468	758	+62.0%	5,027	5,233	+4.1%	\$1,967	\$2,112	+7.4%	
Concord, NC	27	48	+77.8%	508	501	-1.4%	\$1,768	\$1,859	+5.1%	
Davidson, NC	7	18	+157.1%	89	116	+30.3%	\$2,301	\$2,513	+9.2%	
Denver, NC	5	9	+80.0%	92	107	+16.3%	\$2,063	\$2,192	+6.2%	
Gastonia, NC	53	31	-41.5%	439	432	-1.6%	\$1,459	\$1,469	+0.7%	
Huntersville, NC	17	31	+82.4%	323	357	+10.5%	\$2,120	\$2,288	+7.9%	
Kannapolis, NC	17	16	-5.9%	207	203	-1.9%	\$1,529	\$1,571	+2.8%	
Lincolnton, NC	6	14	+133.3%	94	134	+42.6%	\$1,263	\$1,436	+13.7%	
Matthews, NC	21	22	+4.8%	216	202	-6.5%	\$2,125	\$2,193	+3.2%	
Monroe, NC	20	23	+15.0%	217	220	+1.4%	\$1,829	\$1,945	+6.3%	
Mooresville, NC	50	61	+22.0%	512	513	+0.2%	\$1,875	\$2,053	+9.5%	
Salisbury, NC	7	13	+85.7%	88	103	+17.0%	\$1,388	\$1,525	+9.8%	
Statesville, NC	12	37	+208.3%	182	218	+19.8%	\$1,438	\$1,410	-1.9%	
Waxhaw, NC	11	14	+27.3%	177	171	-3.4%	\$2,470	\$2,738	+10.8%	
Fort Mill, SC	10	28	+180.0%	112	148	+32.1%	\$2,257	\$2,382	+5.5%	
Rock Hill, SC	17	26	+52.9%	92	212	+130.4%	\$1,756	\$1,797	+2.3%	
Lake Norman	47	69	+46.8%	453	482	+6.4%	\$2,133	\$2,320	+8.8%	
Lake Wylie	18	22	+22.2%	106	159	+50.0%	\$2,552	\$2,605	+2.1%	
Uptown Charlotte	19	38	+100.0%	182	145	-20.3%	\$2,048	\$2,178	+6.4%	

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