Charlotte Region Rental Report – July 2023

A research tool provided by the Canopy Realtor® Association FOR MORE INFORMATION CONTACT A REALTOR®



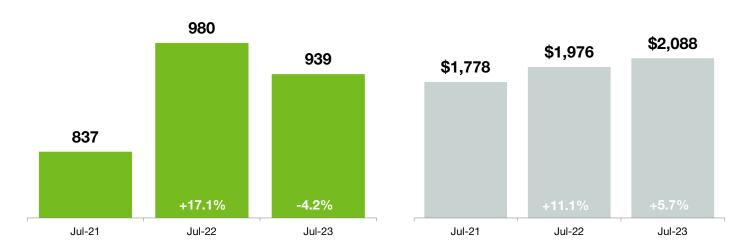
Activity for the Charlotte Region

Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Cleveland, and York Counties in South Carolina

		July			Year to Dat	e
	2022	2023	Percent Change	2022	2023	Percent Change
Number of Active Rentals	769	1,169	+52.0%			
Number of Properties Leased	980	939	-4.2%	6,242	6,482	+3.8%
Average Monthly Lease Price	\$1,976	\$2,088	+5.7%	\$1,918	\$2,022	+5.5%

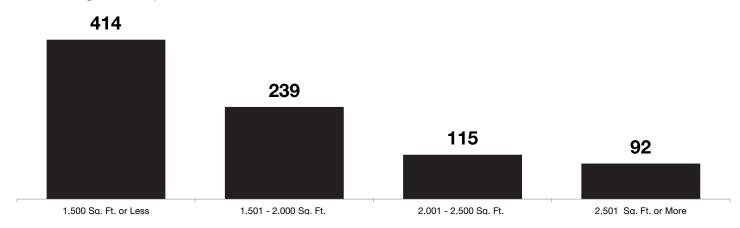
Number of Properties Leased

Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Canopy Realtor® Association. Canopy Realtor® Association does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by Canopy Realtor® Association may not reflect all real estate activity in these areas.

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Activity by Area

	Active Rentals For the Current Time Period			Properties Leased			Avg Monthly Lease Price		
				For the	12 Months	Ending	For the 12 Months Ending		
	Jul-22	Jul-23	Percent Change	Jul-22	Jul-23	Percent Change	Jul-22	Jul-23	Percent Change
The Charlotte Region	769	1,169	+52.0%	9,708	10,553	+8.7%	\$1,878	\$2,007	+6.9%
Charlotte MSA	711	1,055	+48.4%	8,717	9,485	+8.8%	\$1,910	\$2,039	+6.8%
Alexander County, NC	0	2		3	3	0.0%	\$1,092	\$1,565	+43.4%
Anson County, NC	0	2		6	1	-83.3%	\$958	\$1,400	+46.2%
Cabarrus County, NC	50	82	+64.0%	801	847	+5.7%	\$1,765	\$1,875	+6.2%
Chester County, SC	0	2		2	5	+150.0%	\$1,173	\$1,337	+14.0%
Chesterfield County, SC	0	1		0	1		\$0	\$1,300	
Cleveland County, SC	9	10	+11.1%	76	70	-7.9%	\$1,402	\$1,352	-3.6%
Gaston County, NC	68	64	-5.9%	823	825	+0.2%	\$1,525	\$1,551	+1.7%
Iredell County, NC	46	87	+89.1%	737	787	+6.8%	\$1,739	\$1,869	+7.5%
Lincoln County, NC	4	20	+400.0%	203	264	+30.0%	\$1,651	\$1,771	+7.3%
Mecklenburg County, NC	492	737	+49.8%	5,765	6,099	+5.8%	\$1,973	\$2,134	+8.2%
Montgomery County, NC	1	2	+100.0%	0	1		\$0	\$2,000	
Stanly County, NC	4	8	+100.0%	57	73	+28.1%	\$1,360	\$1,424	+4.7%
Union County, NC	59	75	+27.1%	614	666	+8.5%	\$2,119	\$2,225	+5.0%
Lancaster County, SC	4	17	+325.0%	63	90	+42.9%	\$2,258	\$2,271	+0.6%
York County, SC	20	46	+130.0%	280	485	+73.2%	\$2,079	\$2,064	-0.7%
City of Charlotte, NC	436	647	+48.4%	4,961	5,230	+5.4%	\$1,949	\$2,104	+7.9%
Concord, NC	26	49	+88.5%	496	500	+0.8%	\$1,755	\$1,851	+5.5%
Davidson, NC	4	13	+225.0%	86	111	+29.1%	\$2,330	\$2,448	+5.1%
Denver, NC	3	11	+266.7%	92	106	+15.2%	\$2,021	\$2,228	+10.3%
Gastonia, NC	44	33	-25.0%	444	430	-3.2%	\$1,442	\$1,463	+1.4%
Huntersville, NC	22	32	+45.5%	324	349	+7.7%	\$2,119	\$2,268	+7.0%
Kannapolis, NC	14	14	0.0%	198	206	+4.0%	\$1,503	\$1,569	+4.4%
Lincolnton, NC	4	9	+125.0%	86	134	+55.8%	\$1,248	\$1,427	+14.3%
Matthews, NC	17	14	-17.6%	210	199	-5.2%	\$2,120	\$2,205	+4.0%
Monroe, NC	19	22	+15.8%	210	212	+1.0%	\$1,817	\$1,930	+6.2%
Mooresville, NC	33	51	+54.5%	501	493	-1.6%	\$1,869	\$2,067	+10.6%
Salisbury, NC	9	11	+22.2%	75	110	+46.7%	\$1,393	\$1,497	+7.5%
Statesville, NC	11	30	+172.7%	177	214	+20.9%	\$1,433	\$1,408	-1.7%
Waxhaw, NC	11	21	+90.9%	173	173	0.0%	\$2,480	\$2,696	+8.7%
Fort Mill, SC	4	17	+325.0%	114	147	+28.9%	\$2,214	\$2,401	+8.4%
Rock Hill, SC	8	19	+137.5%	80	215	+168.8%	\$1,783	\$1,787	+0.2%
Lake Norman	29	59	+103.4%	444	475	+7.0%	\$2,118	\$2,339	+10.4%
Lake Wylie	11	13	+18.2%	104	161	+54.8%	\$2,532	\$2,625	+3.7%
Uptown Charlotte	21	33	+57.1%	180	147	-18.3%	\$2,052	\$2,172	+5.9%

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