

Charlotte Region Rental Report – May 2023

A research tool provided by the Canopy Realtor® Association
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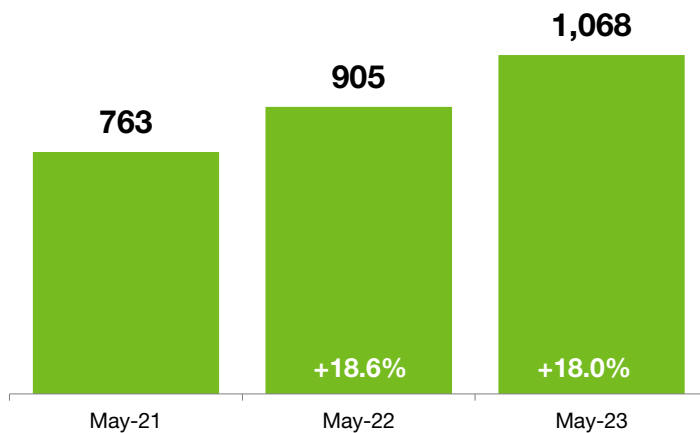


Activity for the Charlotte Region

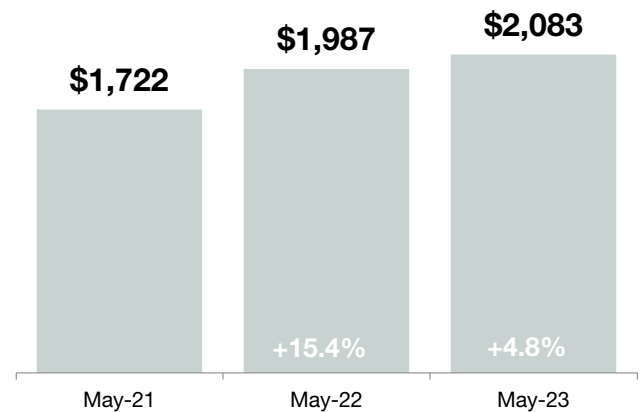
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Cleveland, and York Counties in South Carolina

	May			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
Number of Active Rentals	759	1,134	+49.4%	--	--	--
Number of Properties Leased	905	1,068	+18.0%	4,339	4,450	+2.6%
Average Monthly Lease Price	\$1,987	\$2,083	+4.8%	\$1,881	\$1,998	+6.2%

Number of Properties Leased

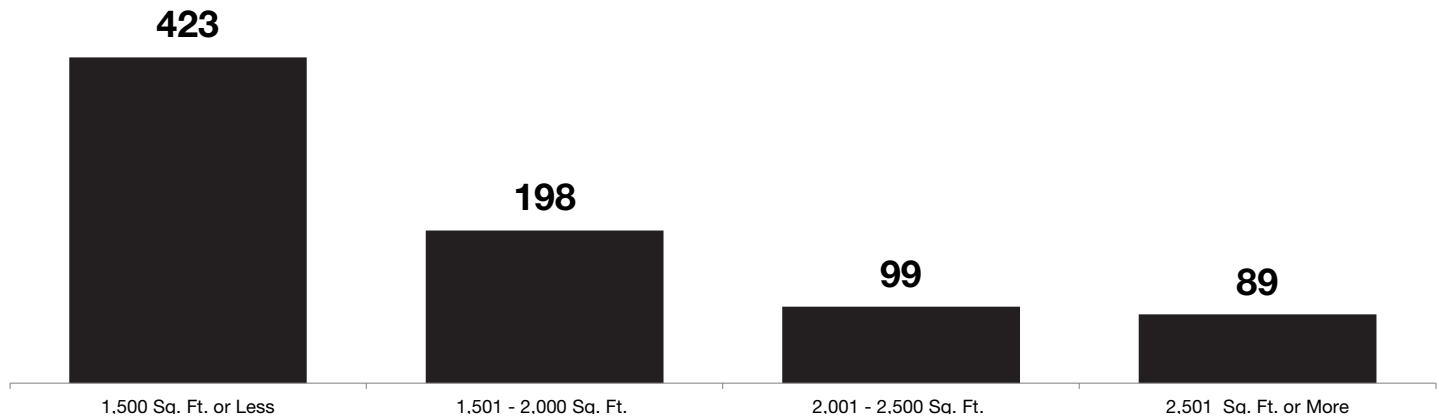


Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Canopy Realtor® Association. Canopy Realtor® Association does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by Canopy Realtor® Association may not reflect all real estate activity in these areas.

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Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	May-22	May-23	Percent Change	May-22	May-23	Percent Change	May-22	May-23	Percent Change
The Charlotte Region	759	1,134	+49.4%	9,467	10,408	+9.9%	\$1,834	\$1,993	+8.7%
Charlotte MSA	690	1,046	+51.6%	8,524	9,387	+10.1%	\$1,865	\$2,025	+8.6%
Alexander County, NC	0	3	--	4	2	-50.0%	\$1,060	\$1,500	+41.5%
Anson County, NC	0	1	--	5	2	-60.0%	\$850	\$1,448	+70.3%
Cabarrus County, NC	72	74	+2.8%	750	862	+14.9%	\$1,750	\$1,856	+6.1%
Chester County, SC	0	1	--	3	5	+66.7%	\$1,047	\$1,337	+27.7%
Chesterfield County, SC	0	0	--	0	1	--	\$0	\$1,300	--
Cleveland County, SC	4	14	+250.0%	72	65	-9.7%	\$1,356	\$1,404	+3.5%
Gaston County, NC	63	87	+38.1%	765	845	+10.5%	\$1,496	\$1,561	+4.3%
Iredell County, NC	43	73	+69.8%	710	751	+5.8%	\$1,706	\$1,839	+7.8%
Lincoln County, NC	8	22	+175.0%	192	262	+36.5%	\$1,635	\$1,727	+5.7%
Mecklenburg County, NC	461	704	+52.7%	5,701	6,037	+5.9%	\$1,921	\$2,119	+10.3%
Montgomery County, NC	0	3	--	0	0	--	\$0	\$0	--
Stanly County, NC	5	11	+120.0%	54	65	+20.4%	\$1,309	\$1,433	+9.4%
Union County, NC	44	55	+25.0%	624	650	+4.2%	\$2,064	\$2,208	+7.0%
Lancaster County, SC	0	18	--	73	84	+15.1%	\$2,166	\$2,243	+3.6%
York County, SC	25	63	+152.0%	256	444	+73.4%	\$1,949	\$2,083	+6.9%
City of Charlotte, NC	407	616	+51.4%	4,912	5,186	+5.6%	\$1,899	\$2,089	+10.0%
Concord, NC	43	39	-9.3%	455	516	+13.4%	\$1,755	\$1,832	+4.4%
Davidson, NC	5	10	+100.0%	86	115	+33.7%	\$2,188	\$2,418	+10.5%
Denver, NC	2	10	+400.0%	92	100	+8.7%	\$2,025	\$2,176	+7.5%
Gastonia, NC	37	44	+18.9%	419	443	+5.7%	\$1,410	\$1,473	+4.5%
Huntersville, NC	23	31	+34.8%	327	341	+4.3%	\$2,078	\$2,255	+8.5%
Kannapolis, NC	20	17	-15.0%	186	209	+12.4%	\$1,470	\$1,568	+6.7%
Lincolnton, NC	4	14	+250.0%	75	135	+80.0%	\$1,183	\$1,394	+17.8%
Matthews, NC	13	12	-7.7%	207	205	-1.0%	\$2,053	\$2,184	+6.4%
Monroe, NC	21	20	-4.8%	205	215	+4.9%	\$1,764	\$1,926	+9.2%
Mooresville, NC	28	41	+46.4%	484	472	-2.5%	\$1,831	\$2,030	+10.9%
Salisbury, NC	6	15	+150.0%	73	103	+41.1%	\$1,345	\$1,500	+11.5%
Statesville, NC	13	23	+76.9%	170	205	+20.6%	\$1,408	\$1,412	+0.3%
Waxhaw, NC	6	12	+100.0%	180	171	-5.0%	\$2,438	\$2,655	+8.9%
Fort Mill, SC	8	23	+187.5%	103	136	+32.0%	\$2,098	\$2,378	+13.4%
Rock Hill, SC	7	33	+371.4%	80	188	+135.0%	\$1,695	\$1,790	+5.6%
Lake Norman	33	58	+75.8%	419	469	+11.9%	\$2,075	\$2,308	+11.2%
Lake Wylie	6	18	+200.0%	98	146	+49.0%	\$2,480	\$2,620	+5.7%
Uptown Charlotte	21	41	+95.2%	194	145	-25.3%	\$1,978	\$2,176	+10.0%

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