

Charlotte Region Rental Report – March 2023

A research tool provided by the Canopy Realtor® Association
 FOR MORE INFORMATION CONTACT A REALTOR®

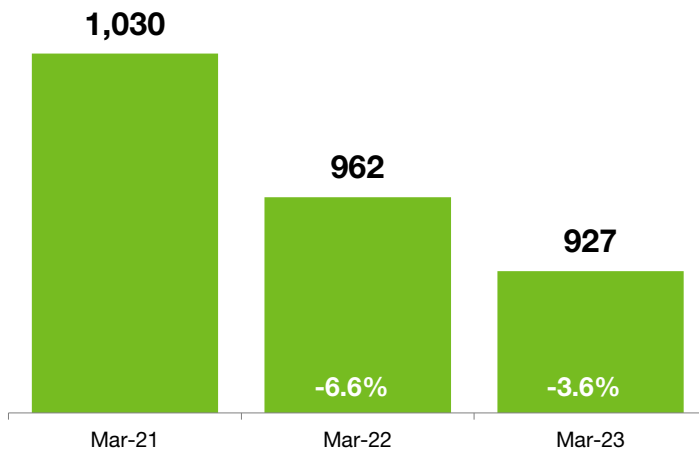


Activity for the Charlotte Region

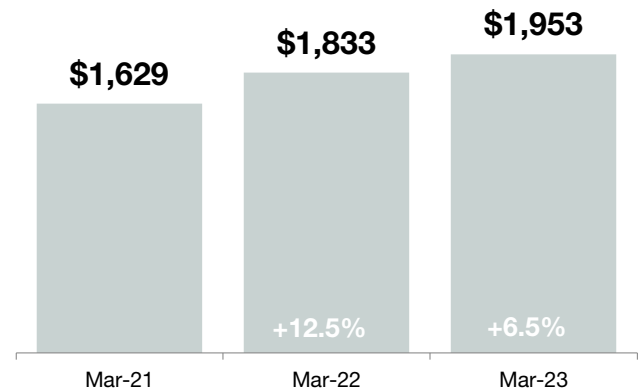
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Cleveland, and York Counties in South Carolina

	March			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
Number of Active Rentals	907	1,342	+48.0%	--	--	--
Number of Properties Leased	962	927	-3.6%	2,615	2,469	-5.6%
Average Monthly Lease Price	\$1,833	\$1,953	+6.5%	\$1,836	\$1,950	+6.2%

Number of Properties Leased

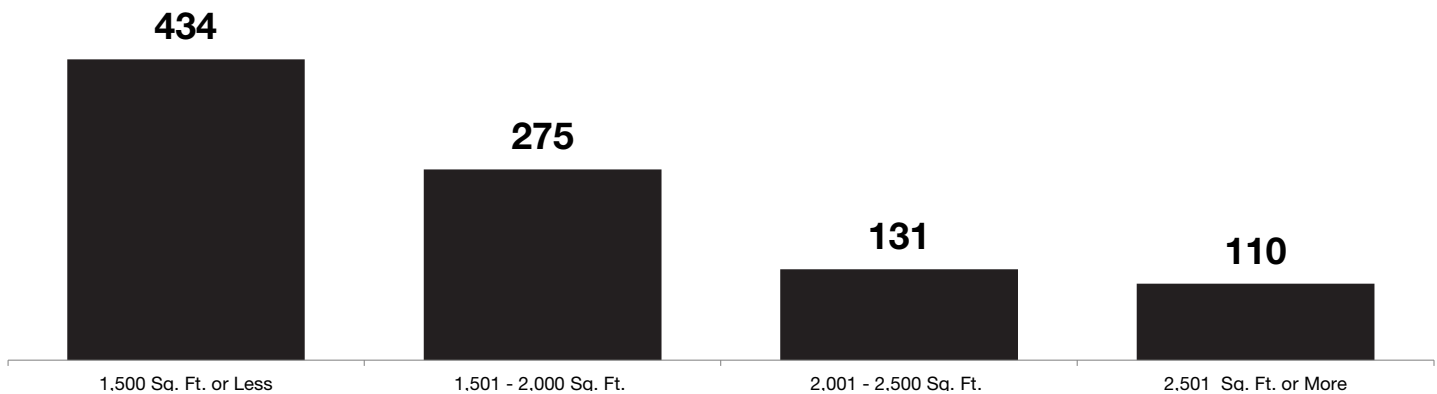


Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Canopy Realtor® Association. Canopy Realtor® Association does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by Canopy Realtor® Association may not reflect all real estate activity in these areas.

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Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	Mar-22	Mar-23	Percent Change	Mar-22	Mar-23	Percent Change	Mar-22	Mar-23	Percent Change
The Charlotte Region	907	1,342	+48.0%	9,400	10,148	+8.0%	\$1,796	\$1,972	+9.8%
Charlotte MSA	825	1,238	+50.1%	8,491	9,133	+7.6%	\$1,825	\$2,006	+9.9%
Alexander County, NC	1	1	0.0%	5	3	-40.0%	\$1,121	\$1,342	+19.7%
Anson County, NC	0	1	--	6	3	-50.0%	\$917	\$1,257	+37.1%
Cabarrus County, NC	72	121	+68.1%	714	816	+14.3%	\$1,695	\$1,853	+9.3%
Chester County, SC	0	1	--	4	4	0.0%	\$1,059	\$1,248	+17.8%
Chesterfield County, SC	0	0	--	0	1	--	\$0	\$1,300	--
Cleveland County, SC	10	13	+30.0%	61	70	+14.8%	\$1,288	\$1,482	+15.1%
Gaston County, NC	74	75	+1.4%	762	871	+14.3%	\$1,456	\$1,561	+7.2%
Iredell County, NC	63	86	+36.5%	677	745	+10.0%	\$1,688	\$1,818	+7.7%
Lincoln County, NC	8	28	+250.0%	182	233	+28.0%	\$1,585	\$1,726	+8.9%
Mecklenburg County, NC	554	840	+51.6%	5,735	5,864	+2.2%	\$1,889	\$2,089	+10.6%
Montgomery County, NC	0	2	--	0	0	--	\$0	\$0	--
Stanly County, NC	6	7	+16.7%	46	67	+45.7%	\$1,326	\$1,371	+3.4%
Union County, NC	51	57	+11.8%	603	650	+7.8%	\$1,999	\$2,231	+11.6%
Lancaster County, SC	8	18	+125.0%	72	79	+9.7%	\$2,048	\$2,329	+13.7%
York County, SC	36	80	+122.2%	271	412	+52.0%	\$1,856	\$2,084	+12.3%
City of Charlotte, NC	480	759	+58.1%	4,935	5,029	+1.9%	\$1,872	\$2,060	+10.1%
Concord, NC	41	78	+90.2%	425	494	+16.2%	\$1,703	\$1,846	+8.4%
Davidson, NC	8	12	+50.0%	93	106	+14.0%	\$2,118	\$2,420	+14.2%
Denver, NC	8	17	+112.5%	89	90	+1.1%	\$1,945	\$2,199	+13.1%
Gastonia, NC	46	31	-32.6%	403	472	+17.1%	\$1,357	\$1,474	+8.6%
Huntersville, NC	30	40	+33.3%	336	328	-2.4%	\$2,020	\$2,210	+9.4%
Kannapolis, NC	16	12	-25.0%	181	208	+14.9%	\$1,408	\$1,574	+11.8%
Lincolnton, NC	0	9	--	67	120	+79.1%	\$1,139	\$1,356	+19.1%
Matthews, NC	13	15	+15.4%	206	202	-1.9%	\$2,028	\$2,154	+6.2%
Monroe, NC	31	26	-16.1%	187	212	+13.4%	\$1,702	\$1,926	+13.1%
Mooresville, NC	41	56	+36.6%	483	464	-3.9%	\$1,814	\$1,992	+9.8%
Salisbury, NC	12	12	0.0%	69	104	+50.7%	\$1,271	\$1,468	+15.5%
Statesville, NC	18	24	+33.3%	146	207	+41.8%	\$1,337	\$1,426	+6.7%
Waxhaw, NC	9	12	+33.3%	186	178	-4.3%	\$2,359	\$2,658	+12.7%
Fort Mill, SC	8	24	+200.0%	111	124	+11.7%	\$2,039	\$2,313	+13.5%
Rock Hill, SC	10	42	+320.0%	101	164	+62.4%	\$1,604	\$1,795	+11.9%
Lake Norman	39	63	+61.5%	412	464	+12.6%	\$2,033	\$2,258	+11.1%
Lake Wylie	18	22	+22.2%	98	143	+45.9%	\$2,415	\$2,629	+8.9%
Uptown Charlotte	36	36	0.0%	188	155	-17.6%	\$1,908	\$2,138	+12.1%

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