

Charlotte Region Rental Report – October 2022

A research tool provided by the Canopy Realtor® Association
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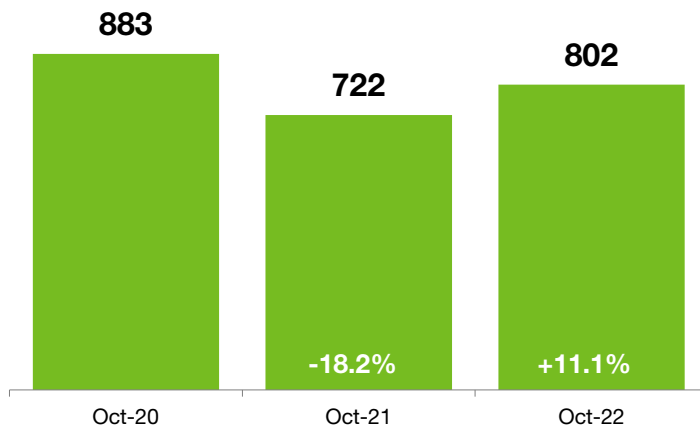


Activity for the Charlotte Region

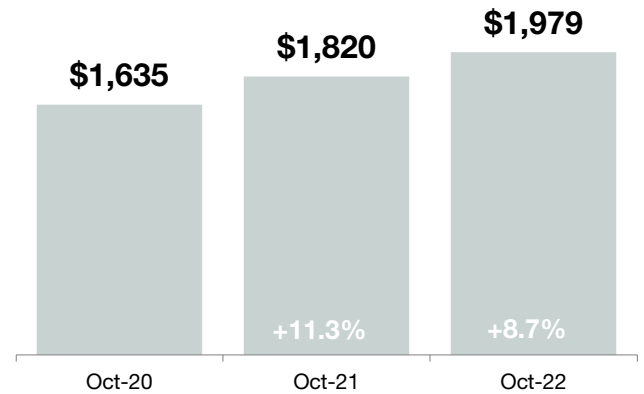
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Cleveland, and York Counties in South Carolina

	October			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
Number of Active Rentals	1,192	1,302	+9.2%	--	--	--
Number of Properties Leased	722	802	+11.1%	8,169	8,862	+8.5%
Average Monthly Lease Price	\$1,820	\$1,979	+8.7%	\$1,727	\$1,931	+11.8%

Number of Properties Leased

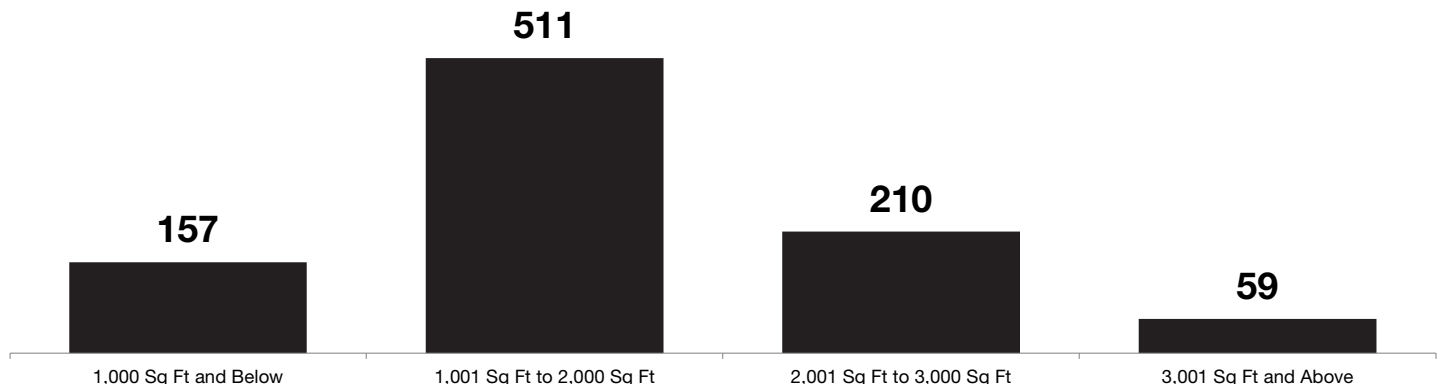


Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



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Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	Oct-21	Oct-22	Percent Change	Oct-21	Oct-22	Percent Change	Oct-21	Oct-22	Percent Change
The Charlotte Region	1,192	1,302	+9.2%	9,691	10,237	+5.6%	\$1,710	\$1,911	+11.7%
Charlotte MSA	1,051	1,160	+10.4%	8,801	9,117	+3.6%	\$1,737	\$1,949	+12.2%
Alexander County, NC	0	0	--	9	3	-66.7%	\$1,201	\$1,342	+11.8%
Anson County, NC	2	4	+100.0%	6	5	-16.7%	\$1,046	\$999	-4.5%
Cabarrus County, NC	85	96	+12.9%	664	869	+30.9%	\$1,613	\$1,790	+11.0%
Chester County, SC	0	1	--	7	1	-85.7%	\$1,061	\$1,700	+60.3%
Chesterfield County, SC	0	0	--	0	1	--	\$0	\$1,300	--
Cleveland County, SC	0	0	--	0	0	--	\$0	\$0	--
Gaston County, NC	100	111	+11.0%	739	869	+17.6%	\$1,361	\$1,553	+14.1%
Iredell County, NC	100	79	-21.0%	617	788	+27.7%	\$1,623	\$1,748	+7.7%
Lincoln County, NC	13	41	+215.4%	207	198	-4.3%	\$1,447	\$1,700	+17.5%
Mecklenburg County, NC	728	724	-0.5%	6,042	5,940	-1.7%	\$1,799	\$2,025	+12.6%
Montgomery County, NC	1	0	-100.0%	0	0	--	\$0	\$0	--
Stanly County, NC	3	5	+66.7%	58	66	+13.8%	\$1,104	\$1,364	+23.5%
Union County, NC	71	92	+29.6%	623	633	+1.6%	\$1,945	\$2,144	+10.2%
Lancaster County, SC	8	7	-12.5%	83	71	-14.5%	\$1,835	\$2,302	+25.4%
York County, SC	28	75	+167.9%	311	333	+7.1%	\$1,670	\$2,061	+23.5%
City of Charlotte, NC	653	629	-3.7%	5,211	5,111	-1.9%	\$1,789	\$2,000	+11.8%
Concord, NC	47	53	+12.8%	395	530	+34.2%	\$1,635	\$1,764	+7.9%
Davidson, NC	10	16	+60.0%	105	96	-8.6%	\$1,933	\$2,332	+20.7%
Denver, NC	11	28	+154.5%	96	89	-7.3%	\$1,813	\$2,114	+16.6%
Gastonia, NC	57	71	+24.6%	370	460	+24.3%	\$1,267	\$1,486	+17.3%
Huntersville, NC	29	31	+6.9%	350	335	-4.3%	\$1,928	\$2,169	+12.5%
Kannapolis, NC	24	31	+29.2%	170	212	+24.7%	\$1,274	\$1,555	+22.1%
Lincolnton, NC	74	46	-37.8%	438	512	+16.9%	\$1,757	\$1,885	+7.3%
Matthews, NC	22	16	-27.3%	197	224	+13.7%	\$1,908	\$2,114	+10.8%
Monroe, NC	10	8	-20.0%	68	97	+42.6%	\$1,257	\$1,433	+14.0%
Mooresville, NC	30	28	-6.7%	187	222	+18.7%	\$1,643	\$1,871	+13.8%
Salisbury, NC	22	18	-18.2%	155	203	+31.0%	\$1,296	\$1,449	+11.8%
Statesville, NC	20	25	+25.0%	191	170	-11.0%	\$2,320	\$2,558	+10.3%
Waxhaw, NC	15	15	0.0%	126	113	-10.3%	\$1,852	\$2,239	+20.8%
Fort Mill, SC	4	40	+900.0%	129	111	-14.0%	\$1,463	\$1,768	+20.8%
Rock Hill, SC	0	13	--	81	91	+12.3%	\$1,045	\$1,282	+22.7%
Lake Norman	57	81	+42.1%	399	447	+12.0%	\$1,987	\$2,141	+7.8%
Lake Wylie	12	23	+91.7%	103	120	+16.5%	\$2,284	\$2,554	+11.8%
Uptown Charlotte	36	24	-33.3%	229	177	-22.7%	\$1,781	\$2,067	+16.0%

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