

# Charlotte Region Rental Report – May 2020

A research tool provided by the Canopy Realtor® Association  
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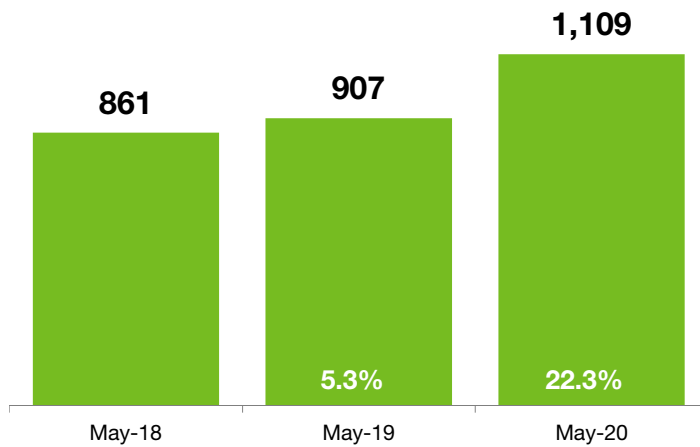


## Activity for the Charlotte Region

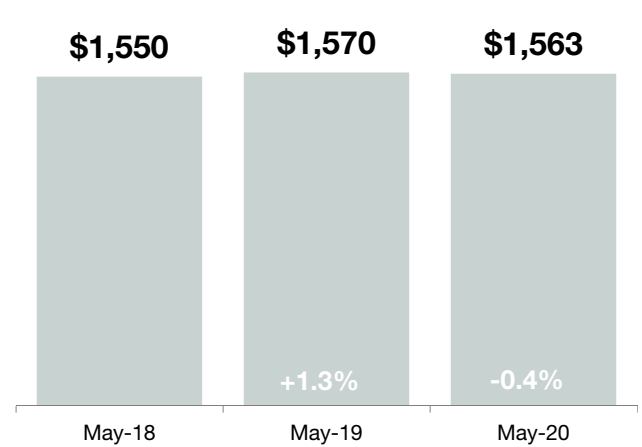
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

	May			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
<b>Number of Active Rentals</b>	1,392	<b>1,082</b>	-22.3%	--	--	--
<b>Number of Properties Leased</b>	907	<b>1,109</b>	+22.3%	4,098	<b>5,084</b>	+24.1%
<b>Average Monthly Lease Price</b>	\$1,570	<b>\$1,563</b>	-0.4%	\$1,539	<b>\$1,527</b>	-0.8%

### Number of Properties Leased

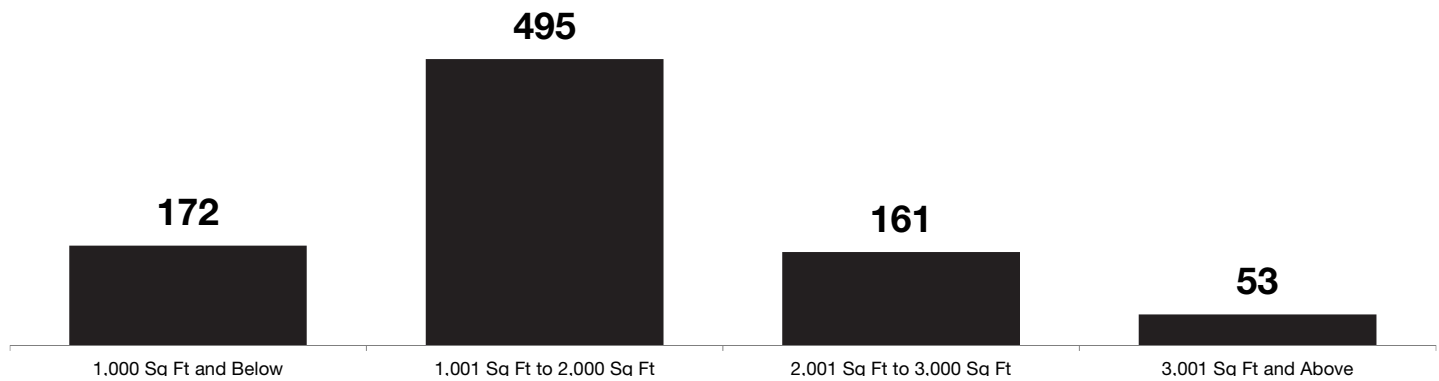


### Average Monthly Lease Price



### Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Canopy Realtor® Association. Canopy Realtor® Association does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by Canopy Realtor® Association may not reflect all real estate activity in these areas.

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## Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	May-19	May-20	Percent Change	May-19	May-20	Percent Change	May-19	May-20	Percent Change
The Charlotte Region	1,392	1,082	-22.3%	9,461	10,863	+14.8%	\$1,530	\$1,579	+3.2%
Charlotte MSA	1,345	1,033	-23.2%	9,217	10,674	+15.8%	\$1,545	\$1,600	+3.6%
Alexander County, NC	0	2	--	0	2	--	\$0	\$825	--
Anson County, NC	3	1	-66.7%	1	4	+300.0%	\$1,000	\$950	-5.0%
Cabarrus County, NC	69	51	-26.1%	675	902	+33.6%	\$1,448	\$1,481	+2.3%
Gaston County, NC	44	67	+52.3%	409	702	+71.6%	\$1,205	\$1,550	+28.6%
Iredell County, NC	91	64	-29.7%	801	811	+1.2%	\$1,387	\$1,450	+4.6%
Lincoln County, NC	23	6	-73.9%	225	248	+10.2%	\$1,317	\$1,365	+3.6%
Mecklenburg County, NC	1,017	771	-24.2%	6,686	7,379	+10.4%	\$1,565	\$1,614	+3.1%
Montgomery County, NC	1	0	-100.0%	2	2	0.0%	\$1,150	\$1,063	-7.6%
Stanly County, NC	11	7	-36.4%	47	59	+25.5%	\$1,005	\$990	-1.5%
Union County, NC	101	53	-47.5%	776	898	+15.7%	\$1,734	\$1,724	-0.6%
Lancaster County, SC	18	13	-27.8%	92	98	+6.5%	\$1,553	\$1,689	+8.7%
York County, SC	64	60	-6.3%	270	353	+30.7%	\$1,610	\$1,695	+5.3%
City of Charlotte, NC	865	669	-22.7%	5,525	6,127	+10.9%	\$1,548	\$1,596	+3.1%
Concord, NC	34	34	0.0%	444	556	+25.2%	\$1,416	\$1,479	+4.5%
Davidson, NC	23	6	-73.9%	134	169	+26.1%	\$1,704	\$1,780	+4.4%
Denver, NC	15	3	-80.0%	126	134	+6.3%	\$1,528	\$1,576	+3.1%
Gastonia, NC	22	37	+68.2%	205	368	+79.5%	\$1,181	\$1,155	-2.1%
Huntersville, NC	64	38	-40.6%	489	589	+20.4%	\$1,678	\$1,689	+0.6%
Kannapolis, NC	10	11	+10.0%	101	159	+57.4%	\$1,114	\$1,212	+8.8%
Lincolnton, NC	76	40	-47.4%	633	606	-4.3%	\$1,481	\$1,570	+6.1%
Matthews, NC	29	25	-13.8%	188	251	+33.5%	\$1,756	\$1,745	-0.6%
Monroe, NC	6	5	-16.7%	38	49	+28.9%	\$1,078	\$991	-8.1%
Mooresville, NC	16	18	+12.5%	220	272	+23.6%	\$1,336	\$1,397	+4.6%
Salisbury, NC	13	20	+53.8%	134	174	+29.9%	\$1,006	\$1,082	+7.5%
Statesville, NC	43	20	-53.5%	235	241	+2.6%	\$2,104	\$2,141	+1.8%
Waxhaw, NC	32	30	-6.3%	131	155	+18.3%	\$1,745	\$1,860	+6.6%
Fort Mill, SC	18	14	-22.2%	71	116	+63.4%	\$1,240	\$1,379	+11.2%
Rock Hill, SC	5	2	-60.0%	58	67	+15.5%	\$996	\$944	-5.2%
Lake Norman	92	41	-55.4%	545	552	+1.3%	\$1,685	\$1,832	+8.7%
Lake Wylie	24	14	-41.7%	114	152	+33.3%	\$1,985	\$2,048	+3.2%
Uptown Charlotte	54	81	+50.0%	290	277	-4.5%	\$1,969	\$2,143	+8.8%

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