

# Charlotte Region Rental Report – March 2020

A research tool provided by the Canopy Realtor® Association  
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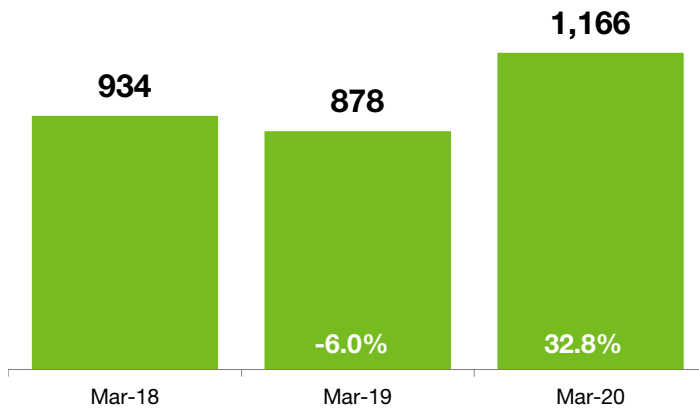


## Activity for the Charlotte Region

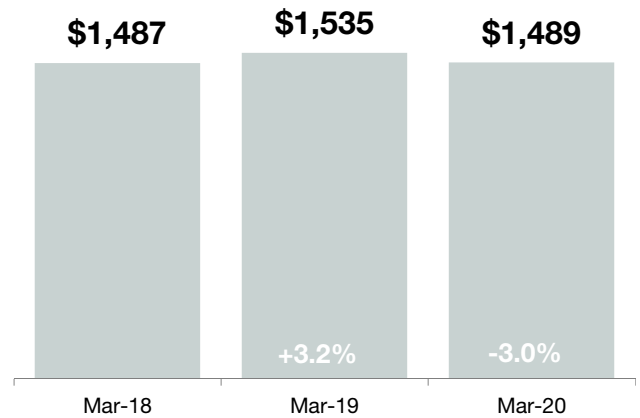
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

	March			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
<b>Number of Active Rentals</b>	1,475	<b>1,587</b>	+7.6%	--	--	--
<b>Number of Properties Leased</b>	878	<b>1,166</b>	+32.8%	2,348	<b>3,003</b>	+27.9%
<b>Average Monthly Lease Price</b>	\$1,535	<b>\$1,489</b>	-3.0%	\$1,511	<b>\$1,512</b>	+0.1%

### Number of Properties Leased

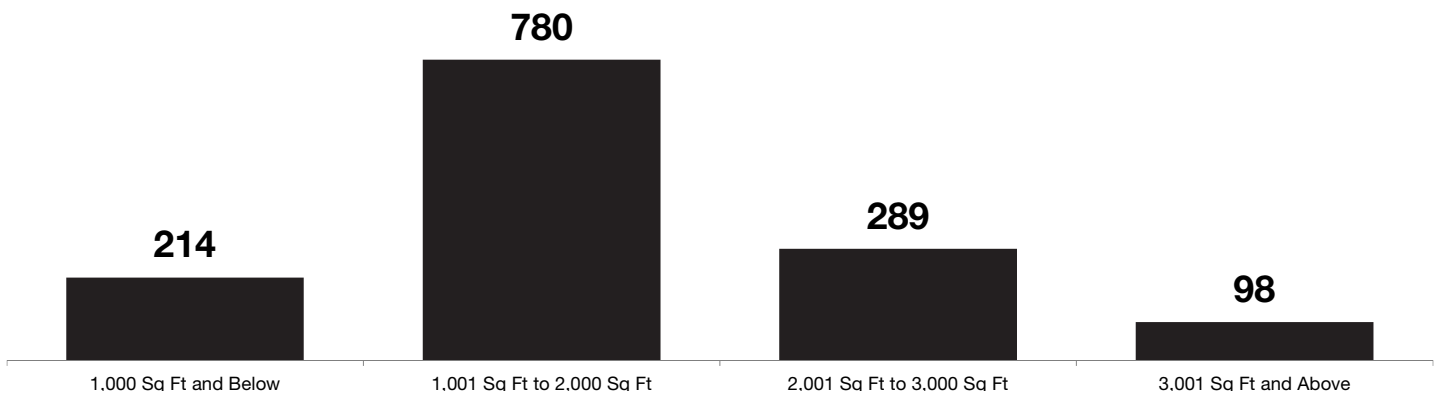


### Average Monthly Lease Price



### Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Canopy Realtor® Association. Canopy Realtor® Association does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by Canopy Realtor® Association may not reflect all real estate activity in these areas.

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## Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	Mar-19	Mar-20	Percent Change	Mar-19	Mar-20	Percent Change	Mar-19	Mar-20	Percent Change
The Charlotte Region	1,475	1,587	+7.6%	9,491	10,529	+10.9%	\$1,522	\$1,585	+4.1%
Charlotte MSA	1,437	1,515	+5.4%	9,201	10,316	+12.1%	\$1,538	\$1,604	+4.2%
Alexander County, NC	0	2	--	0	0	--	\$0	\$0	--
Anson County, NC	3	4	+33.3%	2	1	-50.0%	\$1,050	\$750	-28.6%
Cabarrus County, NC	96	105	+9.4%	645	852	+32.1%	\$1,438	\$1,491	+3.7%
Gaston County, NC	54	118	+118.5%	385	607	+57.7%	\$1,174	\$1,609	+37.0%
Iredell County, NC	116	119	+2.6%	832	822	-1.2%	\$1,378	\$1,460	+5.9%
Lincoln County, NC	20	17	-15.0%	219	254	+16.0%	\$1,325	\$1,359	+2.6%
Mecklenburg County, NC	1,073	1,057	-1.5%	6,719	7,238	+7.7%	\$1,556	\$1,612	+3.6%
Montgomery County, NC	1	0	-100.0%	1	3	+200.0%	\$700	\$1,242	+77.4%
Stanly County, NC	9	9	0.0%	45	54	+20.0%	\$925	\$1,050	+13.5%
Union County, NC	109	117	+7.3%	785	863	+9.9%	\$1,740	\$1,735	-0.3%
Lancaster County, SC	19	15	-21.1%	90	98	+8.9%	\$1,617	\$1,626	+0.5%
York County, SC	55	72	+30.9%	270	326	+20.7%	\$1,607	\$1,687	+5.0%
City of Charlotte, NC	922	893	-3.1%	5,514	5,991	+8.7%	\$1,540	\$1,593	+3.5%
Concord, NC	56	56	0.0%	425	531	+24.9%	\$1,406	\$1,477	+5.1%
Davidson, NC	26	20	-23.1%	135	167	+23.7%	\$1,664	\$1,773	+6.6%
Denver, NC	12	14	+16.7%	129	133	+3.1%	\$1,501	\$1,605	+6.9%
Gastonia, NC	28	71	+153.6%	193	315	+63.2%	\$1,147	\$1,172	+2.3%
Huntersville, NC	72	78	+8.3%	492	575	+16.9%	\$1,688	\$1,700	+0.7%
Kannapolis, NC	10	24	+140.0%	97	143	+47.4%	\$1,104	\$1,214	+9.9%
Lincolnton, NC	98	93	-5.1%	666	625	-6.2%	\$1,469	\$1,568	+6.8%
Matthews, NC	32	45	+40.6%	181	249	+37.6%	\$1,728	\$1,758	+1.8%
Monroe, NC	7	8	+14.3%	37	37	0.0%	\$1,060	\$1,002	-5.5%
Mooresville, NC	24	32	+33.3%	208	264	+26.9%	\$1,345	\$1,390	+3.3%
Salisbury, NC	17	23	+35.3%	127	170	+33.9%	\$992	\$1,101	+11.0%
Statesville, NC	34	30	-11.8%	249	223	-10.4%	\$2,081	\$2,156	+3.6%
Waxhaw, NC	20	27	+35.0%	130	152	+16.9%	\$1,747	\$1,837	+5.2%
Fort Mill, SC	21	22	+4.8%	71	102	+43.7%	\$1,201	\$1,373	+14.3%
Rock Hill, SC	4	2	-50.0%	57	66	+15.8%	\$972	\$954	-1.8%
Lake Norman	94	83	-11.7%	568	543	-4.4%	\$1,683	\$1,828	+8.7%
Lake Wylie	29	22	-24.1%	103	153	+48.5%	\$2,000	\$2,035	+1.8%
Uptown Charlotte	57	48	-15.8%	307	292	-4.9%	\$1,926	\$2,131	+10.6%

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