

Charlotte Region Rental Report – January 2020

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
FOR MORE INFORMATION CONTACT A REALTOR®

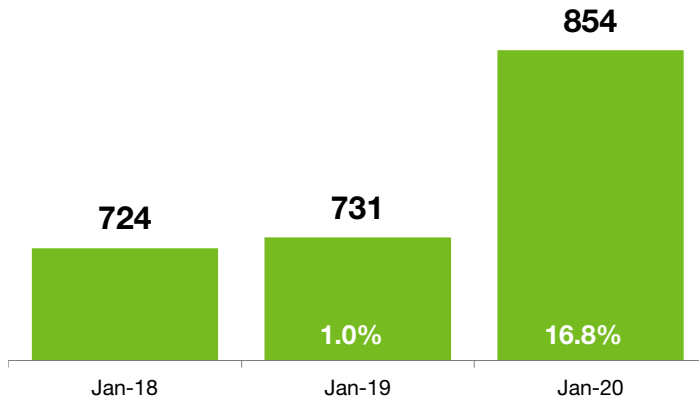


Activity for the Charlotte Region

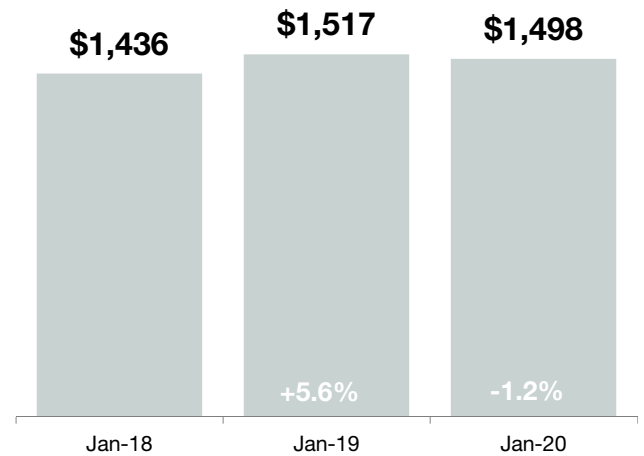
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

	January			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Number of Active Rentals	1,552	1,614	+4.0%	--	--	--
Number of Properties Leased	731	854	+16.8%	731	854	+16.8%
Average Monthly Lease Price	\$1,517	\$1,498	-1.2%	\$1,517	\$1,498	-1.2%

Number of Properties Leased

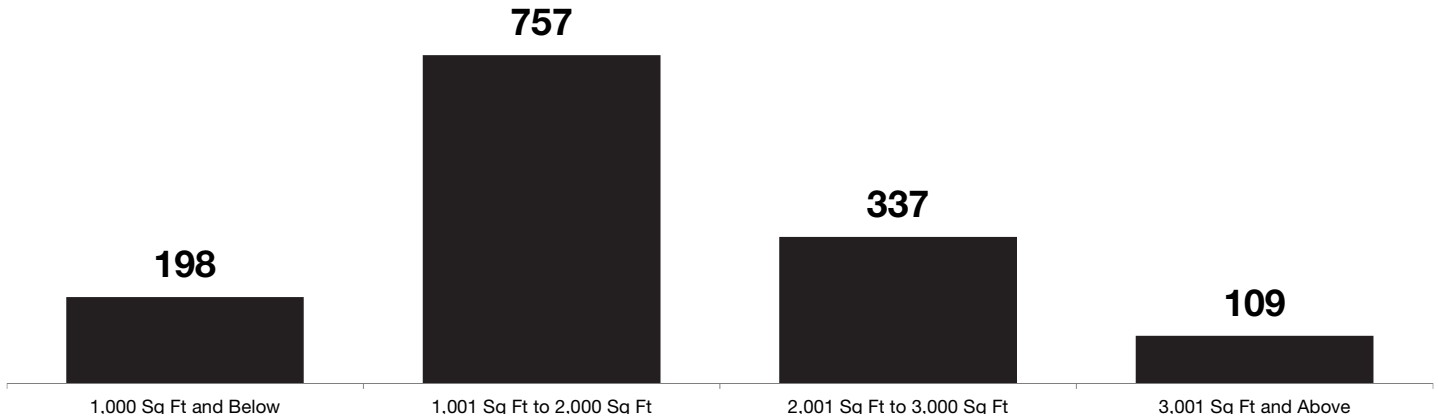


Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Charlotte Regional Realtor® Association (CRRA). CRRA does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by CRRA may not reflect all real estate activity in these areas.

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Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	Jan-19	Jan-20	Percent Change	Jan-19	Jan-20	Percent Change	Jan-19	Jan-20	Percent Change
The Charlotte Region	1,552	1,614	+4.0%	9,670	9,989	+3.3%	\$1,516	\$1,587	+4.6%
Charlotte MSA	1,505	1,563	+3.9%	9,400	9,729	+3.5%	\$1,529	\$1,609	+5.2%
Alexander County, NC	1	1	0.0%	0	0	--	\$0	\$0	--
Anson County, NC	3	2	-33.3%	2	1	-50.0%	\$1,050	\$750	-28.6%
Cabarrus County, NC	92	129	+40.2%	706	747	+5.8%	\$1,420	\$1,500	+5.6%
Gaston County, NC	64	100	+56.3%	387	510	+31.8%	\$1,205	\$1,698	+40.9%
Iredell County, NC	118	127	+7.6%	886	797	-10.0%	\$1,397	\$1,444	+3.4%
Lincoln County, NC	34	28	-17.6%	213	243	+14.1%	\$1,321	\$1,369	+3.6%
Mecklenburg County, NC	1,113	1,121	+0.7%	6,823	6,928	+1.5%	\$1,544	\$1,609	+4.2%
Montgomery County, NC	0	0	--	3	3	0.0%	\$1,100	\$1,242	+12.9%
Stanly County, NC	9	15	+66.7%	41	54	+31.7%	\$890	\$997	+12.0%
Union County, NC	117	101	-13.7%	824	822	-0.2%	\$1,729	\$1,735	+0.4%
Lancaster County, SC	20	17	-15.0%	83	100	+20.5%	\$1,679	\$1,571	-6.5%
York County, SC	49	49	0.0%	275	309	+12.4%	\$1,594	\$1,709	+7.2%
City of Charlotte, NC	940	958	+1.9%	5,580	5,703	+2.2%	\$1,526	\$1,591	+4.2%
Concord, NC	50	71	+42.0%	469	466	-0.6%	\$1,402	\$1,485	+5.9%
Davidson, NC	18	22	+22.2%	129	164	+27.1%	\$1,568	\$1,818	+15.9%
Denver, NC	26	19	-26.9%	127	135	+6.3%	\$1,507	\$1,561	+3.5%
Gastonia, NC	39	58	+48.7%	197	249	+26.4%	\$1,181	\$1,197	+1.3%
Huntersville, NC	69	82	+18.8%	512	541	+5.7%	\$1,685	\$1,681	-0.2%
Kannapolis, NC	14	29	+107.1%	105	117	+11.4%	\$1,075	\$1,192	+10.9%
Lincolnton, NC	97	101	+4.1%	716	617	-13.8%	\$1,477	\$1,549	+4.8%
Matthews, NC	27	36	+33.3%	200	225	+12.5%	\$1,737	\$1,744	+0.4%
Monroe, NC	11	9	-18.2%	34	34	0.0%	\$1,058	\$1,047	-1.1%
Mooresville, NC	36	32	-11.1%	208	256	+23.1%	\$1,328	\$1,384	+4.2%
Salisbury, NC	17	21	+23.5%	130	154	+18.5%	\$1,010	\$1,064	+5.3%
Statesville, NC	38	30	-21.1%	253	219	-13.4%	\$2,064	\$2,143	+3.8%
Waxhaw, NC	25	21	-16.0%	133	146	+9.8%	\$1,715	\$1,855	+8.2%
Fort Mill, SC	10	17	+70.0%	68	90	+32.4%	\$1,240	\$1,344	+8.4%
Rock Hill, SC	5	2	-60.0%	57	57	0.0%	\$970	\$977	+0.7%
Lake Norman	101	92	-8.9%	576	533	-7.5%	\$1,683	\$1,804	+7.2%
Lake Wylie	19	17	-10.5%	115	138	+20.0%	\$1,978	\$2,071	+4.7%
Uptown Charlotte	53	59	+11.3%	307	280	-8.8%	\$1,906	\$2,098	+10.0%

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