Charlotte Region Housing Supply Overview



April 2023

A limited supply of existing homes for sale, along with an increase in new homes on the market, have helped boost demand for new single-family homes this year. Monthly new-home sales increased 9.6% as of last measure, marking the highest rate of new-home sales in a year, according to the U.S. Census Bureau. Single-family housing starts increased for the second consecutive month, rising 2.7% to a seasonally adjusted 861,000 units as of last measure, while single-family housing completions were up 2.4% monthover-month. For the 12-month period spanning May 2022 through April 2023, Pending Sales in the Charlotte region were down 21.8 percent overall. The price range with the smallest decline in sales was the \$300,001 and Above range, where they decreased 12.3 percent.

The overall Median Sales Price was up 10.4 percent to \$381,000. The property type with the largest price gain was the Condo-Townhome segment, where prices increased 17.4 percent to \$337,000. The price range that tended to sell the quickest was the \$150,001 to \$200,000 range at 25 days; the price range that tended to sell the slowest was the \$100,000 and Below range at 31 days.

Market-wide, inventory levels were up 27.7 percent. The property type that gained the most inventory was the Condo-Townhome segment, where it increased 27.7 percent. That amounts to 1.3 months supply for Single-Family homes and 1.2 months supply for Condos-Townhomes.

Quick Facts

- 12.3%

- 20.6%

- 21.7%

Price Range With the Strongest Sales:

Bedroom Count With Strongest Sales:

Property Type With Strongest Sales:

\$300.001 and Above

3 Bedrooms

Single-Family

The Charlotte Region report includes the counties of Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union in North Carolina, and Chester, Chesterfield, Lancaster and York counties in South Carolina. Percent changes are calculated using rounded figures.

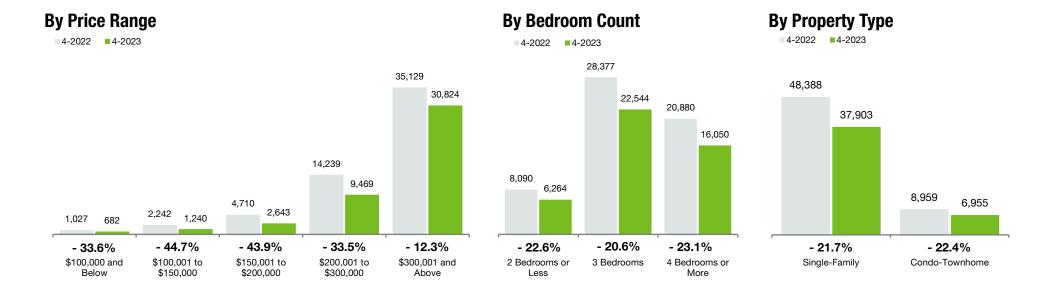
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Pending Sales

A count of properties on which offers have been accepted. Based on a rolling 12-month total.





	-	All Propertie	es	5	ly	Condo-Townhome			
By Price Range	4-2022	4-2023	Change	4-2022	4-2023	Change	4-2022	4-2023	Change
\$100,000 and Below	1,027	682	- 33.6%	933	658	- 29.5%	94	24	- 74.5%
\$100,001 to \$150,000	2,242	1,240	- 44.7%	1,806	1,019	- 43.6%	436	221	- 49.3%
\$150,001 to \$200,000	4,710	2,643	- 43.9%	3,691	2,206	- 40.2%	1,019	437	- 57.1%
\$200,001 to \$300,000	14,239	9,469	- 33.5%	11,071	7,425	- 32.9%	3,168	2,044	- 35.5%
\$300,001 and Above	35,129	30,824	- 12.3%	30,887	26,595	- 13.9%	4,242	4,229	- 0.3%
All Price Ranges	57,347	44,858	- 21.8%	48,388	37,903	- 21.7%	8,959	6,955	- 22.4%

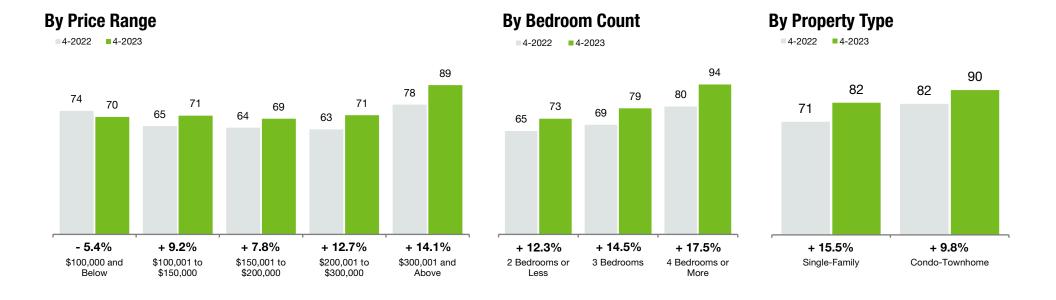
By Bedroom Count	4-2022	4-2023	Change	4-2022	4-2023	Change	4-2022	4-2023	Change
2 Bedrooms or Less	8,090	6,264	- 22.6%	4,174	3,398	- 18.6%	3,916	2,866	- 26.8%
3 Bedrooms	28,377	22,544	- 20.6%	23,977	19,039	- 20.6%	4,400	3,505	- 20.3%
4 Bedrooms or More	20,880	16,050	- 23.1%	20,237	15,466	- 23.6%	643	584	- 9.2%
All Bedroom Counts	57,347	44,858	- 21.8%	48,388	37,903	- 21.7%	8,959	6,955	- 22.4%

List to Close



Condo-Townhome

A count of the days between the date listed and the date closed for all properties sold. Based on a rolling 12-month average.



Single-Family

	_		3		
By Price Range	4-2022	4-2023	Change	4-2022	4-2023
\$100,000 and Below	74	70	- 5.4%	71	70
\$100,001 to \$150,000	65	71	+ 9.2%	67	73
\$150,001 to \$200,000	64	69	+ 7.8%	66	71
\$200,001 to \$300,000	63	71	+ 12.7%	61	74
\$300,001 and Above	78	89	+ 14.1%	74	86
All Price Ranges	72	84	+ 16.7%	71	82

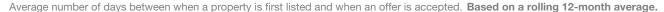
All Properties

By Bedroom Count	4-2022	4-2023	Change
2 Bedrooms or Less	65	73	+ 12.3%
3 Bedrooms	69	79	+ 14.5%
4 Bedrooms or More	80	94	+ 17.5%
All Bedroom Counts	72	84	+ 16.7%

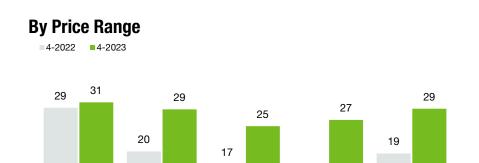
4-2022	4-2023	Change	4-2022	4-2023	Change
71	70	- 1.4%	96	65	- 32.3%
67	73	+ 9.0%	53	62	+ 17.0%
66	71	+ 7.6%	56	57	+ 1.8%
61	74	+ 21.3%	69	61	- 11.6%
74	86	+ 16.2%	102	109	+ 6.9%
71	82	+ 15.5%	82	90	+ 9.8%

4-2022	4-2023	Change	4-2022	4-2023	Change
70	79	+ 12.9%	60	64	+ 6.7%
64	75	+ 17.2%	96	102	+ 6.3%
79	92	+ 16.5%	126	145	+ 15.1%
71	82	+ 15.5%	82	90	+ 9.8%

Days on Market Until Sale







+ 47.1%

\$150,001 to

\$200,000

+ 45.0%

\$100,001 to

\$150,000

+ 6.9%

\$100,000 and

Below





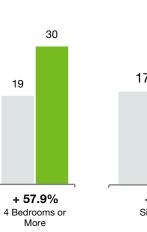
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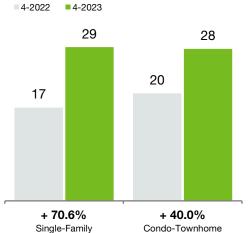
+ 42.1%

2 Bedrooms or

Less



By Property Type



Condo-Townhome

+ 107.7%

\$200,001 to

\$300,000

+ 52.6%

\$300,001 and

Above

13

By Price Range	4-2022	4-2023	Change
\$100,000 and Below	29	31	+ 6.9%
\$100,001 to \$150,000	20	29	+ 45.0%
\$150,001 to \$200,000	17	25	+ 47.1%
\$200,001 to \$300,000	13	27	+ 107.7%
\$300,001 and Above	19	29	+ 52.6%
All Price Ranges	18	28	+ 55.6%

Single-Family

+ 75.0%

3 Bedrooms

28

16

4-2022	4-2023	Change	4-2022	4-2023	Change
29	31	+ 6.9%	34	27	- 20.6%
21	30	+ 42.9%	12	23	+ 91.7%
18	26	+ 44.4%	12	21	+ 75.0%
13	29	+ 123.1%	13	19	+ 46.2%
18	29	+ 61.1%	29	33	+ 13.8%
17	29	+ 70.6%	20	28	+ 40.0%

By Bedroom Count	4-2022	4-2023	Change
2 Bedrooms or Less	19	27	+ 42.1%
3 Bedrooms	16	28	+ 75.0%
4 Bedrooms or More	19	30	+ 57.9%
All Bedroom Counts	18	28	+ 55.6%

4-2022	4-2023	Change	4-2022	4-2023	Change
22	31	+ 40.9%	16	22	+ 37.5%
15	27	+ 80.0%	22	32	+ 45.5%
19	30	+ 57.9%	31	38	+ 22.6%
17	29	+ 70.6%	20	28	+ 40.0%

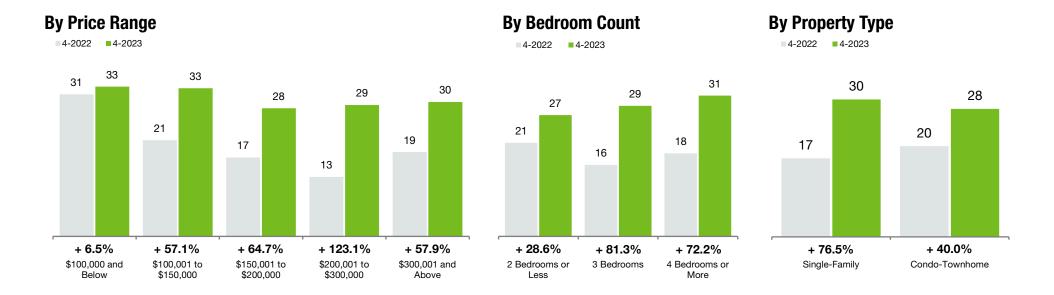
Cumulative Days on Market Until Sale



Condo-Townhome

Cumulative Days on Market (CDOM) functions like Days on Market (DOM), but CDOM tracks DOM for a property over a period of multiple listings. When a new listing is entered, CDOM resets to zero only if the previous listing closed (sold) or if the previous listing has been off the market (expired, withdrawn) for more than 90 days. Based on a rolling 12-month average.

All Properties



Single-Family

By Price Range	4-2022	4-2023	Change
\$100,000 and Below	31	33	+ 6.5%
\$100,001 to \$150,000	21	33	+ 57.1%
\$150,001 to \$200,000	17	28	+ 64.7%
\$200,001 to \$300,000	13	29	+ 123.1%
\$300,001 and Above	19	30	+ 57.9%
All Price Ranges	17	29	+ 70.6%

By Bedroom Count	4-2022	4-2023	Change
2 Bedrooms or Less	21	27	+ 28.6%
3 Bedrooms	16	29	+ 81.3%
4 Bedrooms or More	18	31	+ 72.2%
All Bedroom Counts	17	29	+ 70.6%

	niigie-raiiii	ıy	Condo-Townhome				
4-2022	4-2023	Change	4-2022	4-2023	Change		
31	33	+ 6.5%	36	33	- 8.3%		
23	34	+ 47.8%	12	24	+ 100.0%		
19	29	+ 52.6%	12	22	+ 83.3%		
13	31	+ 138.5%	12	20	+ 66.7%		
17	29	+ 70.6%	28	32	+ 14.3%		
17	30	+ 76.5%	20	28	+ 40.0%		

4-2022	4-2023	Change	4-2022	4-2023	Change
24	31	+ 29.2%	17	22	+ 29.4%
15	29	+ 93.3%	20	30	+ 50.0%
18	31	+ 72.2%	33	38	+ 15.2%
17	30	+ 76.5%	20	28	+ 40.0%

Median Sales Price

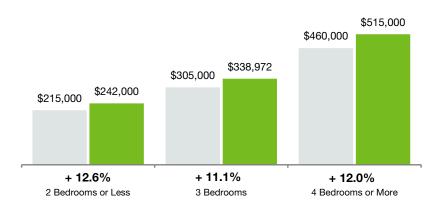




Condo-Townhome

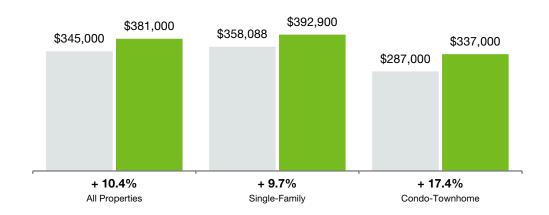


■4-2022 **■**4-2023



By Property Type

■4-2022 ■4-2023



All Properties

By Bedroom Count	4-2022	4-2023	Change
2 Bedrooms or Less	\$215,000	\$242,000	+ 12.6%
3 Bedrooms	\$305,000	\$338,972	+ 11.1%
4 Bedrooms or More	\$460,000	\$515,000	+ 12.0%
All Bedroom Counts	\$345,000	\$381,000	+ 10.4%

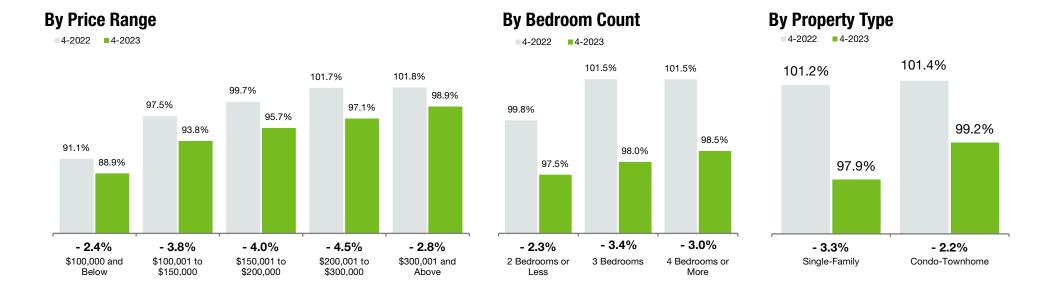
Single-Family

4-2023 4-2022 Change 4-2022 4-2023 Change \$185,000 \$205,000 + 10.8% \$240,000 \$270,000 + 12.5% \$302,000 \$331,500 + 9.8% \$313,900 \$365,000 + 16.3% \$463,500 \$520,751 \$390,245 \$427,000 + 12.4% + 9.4% \$337,000 \$358,088 \$392,900 + 9.7% \$287,000 + 17.4%

Percent of Original List Price Received



Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold, not accounting for seller concessions. **Based on a rolling 12-month average.**



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By Price Range	4-2022	4-2023	Change	4-2022	4-2023	Change	4-2022	4-2023	Change
\$100,000 and Below	91.1%	88.9%	- 2.4%	90.6%	88.8%	- 2.0%	96.5%	91.2%	- 5.5%
\$100,001 to \$150,000	97.5%	93.8%	- 3.8%	96.9%	93.3%	- 3.7%	100.2%	96.3%	- 3.9%
\$150,001 to \$200,000	99.7%	95.7%	- 4.0%	99.3%	95.3%	- 4.0%	101.1%	98.1%	- 3.0%
\$200,001 to \$300,000	101.7%	97.1%	- 4.5%	101.7%	96.6%	- 5.0%	101.9%	98.9%	- 2.9%
\$300,001 and Above	101.8%	98.9%	- 2.8%	101.9%	98.8%	- 3.0%	101.3%	99.7%	- 1.6%
All Price Ranges	101.3%	98.1%	- 3.2%	101.2%	97.9%	- 3.3%	101.4%	99.2%	- 2.2%

By Bedroom Count	4-2022	4-2023	Change
2 Bedrooms or Less	99.8%	97.5%	- 2.3%
3 Bedrooms	101.5%	98.0%	- 3.4%
4 Bedrooms or More	101.5%	98.5%	- 3.0%
All Bedroom Counts	101.3%	98.1%	- 3.2%

4-2022	4-2023	Change	4-2022	4-2023	Change
98.4%	95.9%	- 2.5%	101.2%	99.3%	- 1.9%
101.5%	97.8%	- 3.6%	101.6%	99.2%	- 2.4%
101.5%	98.5%	- 3.0%	101.2%	99.0%	- 2.2%
101.2%	97.9%	- 3.3%	101.4%	99.2%	- 2.2%

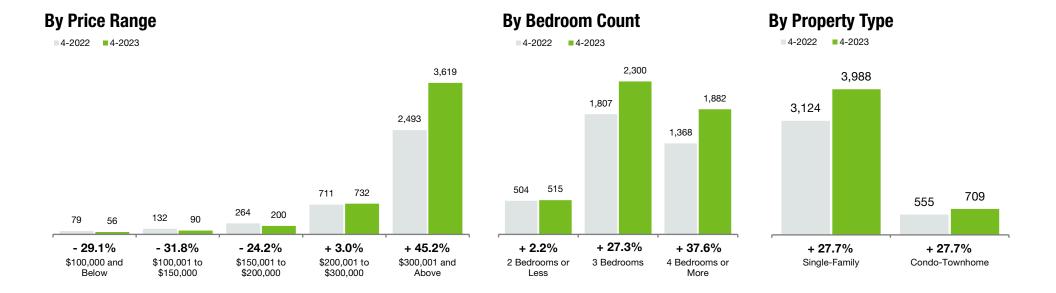
Inventory of Homes for Sale



Condo-Townhome

The number of properties available for sale in active status at the end of the most recent month. Based on one month of activity.

All Properties



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By Price Range	4-2022	4-2023	Change	4-2022	4-2023	Change	4-2022	4-2023	Change	
\$100,000 and Below	79	56	- 29.1%	75	56	- 25.3%	4	0	- 100.0%	
\$100,001 to \$150,000	132	90	- 31.8%	118	74	- 37.3%	14	16	+ 14.3%	
\$150,001 to \$200,000	264	200	- 24.2%	240	176	- 26.7%	24	24	0.0%	
\$200,001 to \$300,000	711	732	+ 3.0%	608	638	+ 4.9%	103	94	- 8.7%	
\$300,001 and Above	2,493	3,619	+ 45.2%	2,083	3,044	+ 46.1%	410	575	+ 40.2%	
All Price Ranges	3,679	4,697	+ 27.7%	3,124	3,988	+ 27.7%	555	709	+ 27.7%	

Single-Family

By Bedroom Count	4-2022	4-2023	Change	4	4-2022	4-2023	Change	4-2022	4-2023	Change
2 Bedrooms or Less	504	515	+ 2.2%		336	363	+ 8.0%	168	152	- 9.5%
3 Bedrooms	1,807	2,300	+ 27.3%		1,516	1,863	+ 22.9%	291	437	+ 50.2%
4 Bedrooms or More	1,368	1,882	+ 37.6%		1,272	1,762	+ 38.5%	96	120	+ 25.0%
All Bedroom Counts	3,679	4,697	+ 27.7%		3,124	3,988	+ 27.7%	555	709	+ 27.7%

Months Supply of Homes for Sale



Condo-Townhome

The months supply of homes for sale at the end of the most recent month, **based on one month of activity**, divided by the average monthly pending sales from the last 12 months.

All Properties



Single-Family

		ui Froperue	;3
By Price Range	4-2022	4-2023	Change
\$100,000 and Below	0.9	1.0	+ 11.1%
\$100,001 to \$150,000	0.7	0.9	+ 28.6%
\$150,001 to \$200,000	0.7	0.9	+ 28.6%
\$200,001 to \$300,000	0.6	0.9	+ 50.0%
\$300,001 and Above	0.9	1.4	+ 55.6%
All Price Ranges	0.8	1.3	+ 62.5%

By Bedroom Count	4-2022	4-2023	Change
2 Bedrooms or Less	0.7	1.0	+ 42.9%
3 Bedrooms	0.8	1.2	+ 50.0%
4 Bedrooms or More	0.8	1.4	+ 75.0%
All Bedroom Counts	8.0	1.3	+ 62.5%

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4-2022	4-2023	Change	4-2022	4-2023	Change
1.0	1.0	0.0%	0.5	0.0	- 100.0%
8.0	0.9	+ 12.5%	0.4	0.9	+ 125.0%
8.0	1.0	+ 25.0%	0.3	0.7	+ 133.3%
0.7	1.0	+ 42.9%	0.4	0.6	+ 50.0%
8.0	1.4	+ 75.0%	1.2	1.6	+ 33.3%
8.0	1.3	+ 62.5%	0.7	1.2	+ 71.4%

4-2022	4-2023	Change	4-2022	4-2023	Change
1.0	1.3	+ 30.0%	0.5	0.6	+ 20.0%
0.8	1.2	+ 50.0%	0.8	1.5	+ 87.5%
0.8	1.4	+ 75.0%	1.8	2.5	+ 38.9%
0.8	1.3	+ 62.5%	0.7	1.2	+ 71.4%

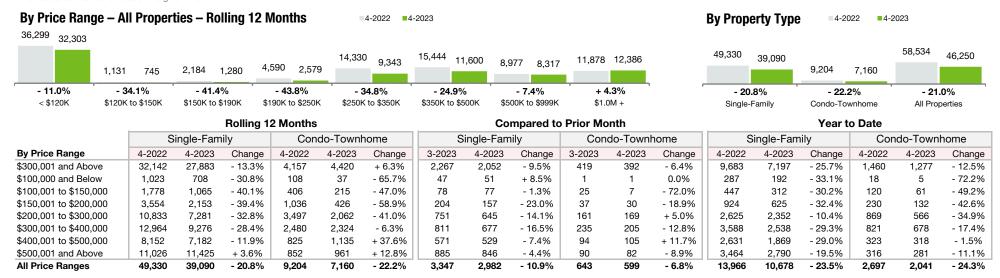
Additional Price Ranges



Closed Sales and Inventory of Homes for Sale for a wider set of price ranges, given for a rolling 12-month period, compared to prior month and year to date.

Closed Sales

Actual sales that have closed in a given month.



Inventory of Homes for Sale

The number of properties available for sale in active status at the end of the most recent month. Based on one month of activity.

