Charlotte Region Lender-Mediated Report – June 2023

A research tool provided by the Canopy Realtor® Association FOR MORE INFORMATION, CONTACT A REALTOR®



Share of Closed Sales That Were Lender-Mediated: 0.6%

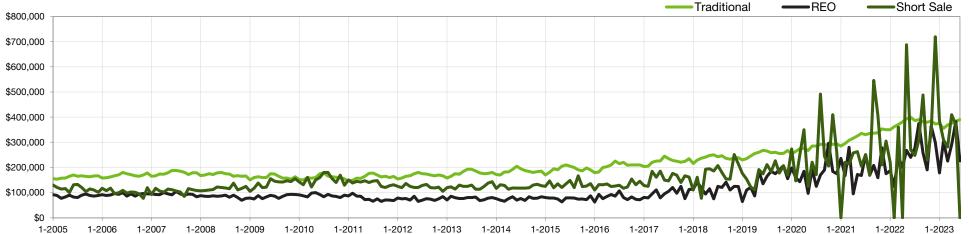


Closed Sales	6-2022	6-2023	+/-
Traditional	5,316	4,136	-22.2%
Foreclosure	22	25	+13.6%
Short Sale	1	0	-100.0%
Total Market*	5,339	4,161	-22.1%

Median Sales Price	6-2022	6-2023	+/-
Traditional	\$400,000	\$390,000	-2.5%
Foreclosure	\$240,000	\$226,000	-5.8%
Short Sale	\$270,000		
Total Market*	\$400,000	\$389,900	-2.5%

^{*} Total Market is not a sum of traditional, foreclosure and short sale activity, as some lender-mediated homes can be listed both as REO and short sale.

Historical Median Sales Prices



Charlotte Region Lender-Mediated Report – Activity by County

Closed Sales

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Inventory



Average Sales Price

	Current Month Last 12 Months						For the 12 Months Ending							Average Sales Price For the 12 Months Ending						
							6-2022	2022 6-2023 +/- 6-2022 6-2023 +/-				6-2022	6-2022 6-2023 +/- 6-2022 6-2023				+/-			
June 2023	Total	Lender- Mediated	Share	Total	Lender- Mediated	Share	Lender-Mediated			Traditional Properties			Lender-Mediated			Traditional Properties				
Charlotte Region	4,963	20	0.4%	44,575	178	0.4%	\$220,000	\$279,000	+26.8%	\$357,000	\$380,000	+6.4%	\$293,572	\$286,700	-2.3%	\$417,217	\$454,409	+8.9%		
Charlotte MSA	3,678	16	0.4%	36,852	136	0.4%	\$262,400	\$300,000	+14.3%	\$367,000	\$393,000	+7.1%	\$340,323	\$314,502	-7.6%	\$428,000	\$469,350	+9.7%		
Alexander County, NC	41	1	2.4%	256	4	1.6%	\$129,950	\$115,000	-11.5%	\$240,000	\$264,950	+10.4%	\$129,950	\$126,250	-2.8%	\$285,203	\$310,390	+8.8%		
Anson County, NC	40	0	0.0%	149	1	0.7%	\$105,000	\$230,101	+119.1%	\$145,000	\$158,700	+9.4%	\$105,333	\$230,101	+118.5%	\$170,002	\$188,183	+10.7%		
Cabarrus County, NC	306	3	1.0%	2,980	5	0.2%	\$240,000	\$357,500	+49.0%	\$350,000	\$371,008	+6.0%	\$244,400	\$305,900	+25.2%	\$372,396	\$393,251	+5.6%		
Chester County, SC	67	0	0.0%	331	0	0.0%	\$97,000			\$180,750	\$225,000	+24.5%	\$97,000			\$225,277	\$230,251	+2.2%		
Chesterfield County, SC	21	0	0.0%	124	3	2.4%	\$130,000	\$125,000	-3.8%	\$204,500	\$239,900	+17.3%	\$151,580	\$120,033	-20.8%	\$211,185	\$236,338	+11.9%		
Cleveland County, NC	184	0	0.0%	998	9	0.9%	\$185,500	\$137,000	-26.1%	\$227,000	\$229,500	+1.1%	\$185,500	\$127,667	-31.2%	\$254,004	\$259,085	+2.0%		
Gaston County, NC	388	3	0.8%	3,452	17	0.5%	\$172,900	\$240,000	+38.8%	\$287,750	\$299,990	+4.3%	\$184,780	\$254,488	+37.7%	\$310,857	\$330,188	+6.2%		
Iredell County, NC	533	2	0.4%	3,095	8	0.3%	\$155,500	\$229,500	+47.6%	\$365,000	\$380,000	+4.1%	\$201,090	\$256,500	+27.6%	\$458,713	\$491,679	+7.2%		
Lincoln County, NC	210	2	1.0%	1,436	6	0.4%	\$175,000	\$220,000	+25.7%	\$390,500	\$411,255	+5.3%	\$205,277	\$237,583	+15.7%	\$426,696	\$468,742	+9.9%		
Mecklenburg County, NC	1,480	1	0.1%	16,724	61	0.4%	\$295,000	\$365,000	+23.7%	\$385,000	\$420,000	+9.1%	\$365,028	\$378,116	+3.6%	\$473,788	\$528,705	+11.6%		
Montgomery County, NC	68	0	0.0%	279	0	0.0%	\$33,000			\$180,000	\$196,000	+8.9%	\$33,000			\$334,587	\$334,129	-0.1%		
Rowan County, NC	230	2	0.9%	1,901	18	0.9%	\$167,450	\$183,550	+9.6%	\$236,500	\$265,000	+12.1%	\$185,190	\$232,614	+25.6%	\$269,721	\$290,430	+7.7%		
Stanly County, NC	175	1	0.6%	1,014	3	0.3%	\$185,500	\$290,000	+56.3%	\$259,900	\$305,000	+17.4%	\$185,500	\$290,833	+56.8%	\$288,131	\$323,623	+12.3%		
Union County, NC	405	1	0.2%	3,785	10	0.3%	\$459,350	\$306,000	-33.4%	\$415,000	\$452,000	+8.9%	\$579,833	\$301,990	-47.9%	\$495,761	\$556,322	+12.2%		
Lancaster County, SC	181	1	0.6%	1,855	6	0.3%	\$452,500	\$240,000	-47.0%	\$392,475	\$439,900	+12.1%	\$468,750	\$226,600	-51.7%	\$413,719	\$464,019	+12.2%		
York County, SC	411	3	0.7%	4,384	13	0.3%	\$265,000	\$275,000	+3.8%	\$360,000	\$380,000	+5.6%	\$328,399	\$295,002	-10.2%	\$402,708	\$426,554	+5.9%		

Median Sales Price

Explanation of Methodology: A listed property is considered to be "lender-mediated" when any of the following is included within the Canopy MLS, Inc. listing: The "Special Conditions" field notes "In Foreclosure Process," "REO/Lender Owned," "Short Sale/Subject to Lender Approval," "HUD" or "VA;" or when any of the following or substantially similar terms are included in any of the remarks fields: bank owned, bank-owned, foreclos, forclos, reo, hud acquire, hud-acquire, corporate owned, corp owned, corp-owned or corp owner. In addition, a listed property is considered to be a "foreclosure" specifically when the "Special Conditions" field contains "REO" or "Lender Owned" or "HUD" or "VA;" and a listed property is considered to be a "short sale" specifically when the "Special Conditions" field contains "Short Sale" or "Subject to Lender Approval." This list may be adjusted at any time.

A listed property is considered to be "traditional" when the "Special Conditions" field is not marked or indicates "None" or if any of the following or substantially similar terms are included in any of the remarks fields: not a foreclosure, not a foreclosure, not foreclosure, not foreclosure, not a short sale, not a short-sale, not a short-sale, not short-sale, not short-sale, not short-sale, not short-sale, not a bank, not bank, no bank, tired of short sale, tired of short-sale, tired of foreclosure or tired of foreclosure. This list may be adjusted at any time.

This report provides a representative look at lender-mediated sales activity in the Canopy MLS, Inc. market, and in comparison to traditional sales activity. The information above is based upon data reported by Canopy MLS, Inc. This representation is based in whole or in part on data supplied by the participants in Canopy MLS, Inc. Neither the participants, nor their respective boards of Realtors® or Canopy MLS, Inc. guarantees or are in any way responsible for its accuracy. Any market data maintained by Canopy MLS, Inc. does not include information on listings not published at the request of the seller, listings of brokers who are not members of Canopy MLS, Inc., unlisted properties, etc. Data must be verified by the user.

Charlotte Region Lender-Mediated Report – Activity by Area

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	Inventory Closed Sales Current Month Last 12 Months									ales Price			Average Sales Price For the 12 Months Ending						
							6-2022	6-2023	+/-	6-2022	6-2023	+/-	6-2022	6-2023	+/-	6-2022	6-2023	+/-	
June 2023	Total	Lender- Mediated	Share	Total	Lender- Mediated	Share	Le	nder-Mediate	ed	Trad	Traditional Properties			Lender-Mediated			Traditional Properties		
Charlotte, NC	1,172	1	0.1%	13,339	52	0.4%	\$284,400	\$365,000	+28.3%	\$372,000	\$400,000	+7.5%	\$366,979	\$369,803	+0.8%	\$460,454	\$512,347	+11.3%	
Concord, NC	140	2	1.4%	1,687	5	0.3%	\$270,000	\$357,500	+32.4%	\$350,000	\$368,713	+5.3%	\$270,500	\$305,900	+13.1%	\$374,260	\$390,215	+4.3%	
Cornelius, NC	69	0	0.0%	569	2	0.4%		\$400,000		\$434,375	\$495,125	+14.0%		\$400,000		\$669,987	\$761,913	+13.7%	
Davidson, NC	63	0	0.0%	418	0	0.0%				\$552,914	\$610,000	+10.3%				\$657,042	\$726,440	+10.6%	
Denver, NC	108	0	0.0%	635	1	0.2%	\$250,000	\$297,500	+19.0%	\$445,692	\$500,000	+12.2%	\$250,000	\$297,500	+19.0%	\$529,249	\$624,606	+18.0%	
Gastonia, NC	196	2	1.0%	1,581	6	0.4%	\$120,000	\$257,500	+114.6%	\$273,000	\$280,000	+2.6%	\$120,000	\$285,050	+137.5%	\$283,867	\$295,627	+4.1%	
Huntersville, NC	82	0	0.0%	1,341	2	0.1%	\$391,000	\$517,500	+32.4%	\$460,000	\$547,000	+18.9%	\$392,417	\$517,500	+31.9%	\$505,135	\$568,907	+12.6%	
Kannapolis, NC	87	0	0.0%	796	0	0.0%	\$140,000			\$265,000	\$280,000	+5.7%	\$142,000			\$278,977	\$291,050	+4.3%	
Lincolnton, NC	67	1	1.5%	437	3	0.7%	\$201,608	\$200,000	-0.8%	\$269,900	\$286,800	+6.3%	\$218,304	\$197,333	-9.6%	\$292,681	\$304,172	+3.9%	
Matthews, NC	71	0	0.0%	959	4	0.4%	\$335,000	\$307,000	-8.4%	\$420,000	\$475,000	+13.1%	\$343,833	\$289,750	-15.7%	\$491,214	\$530,924	+8.1%	
Monroe, NC	150	1	0.7%	1,166	3	0.3%	\$255,000	\$175,000	-31.4%	\$349,268	\$379,285	+8.6%	\$257,000	\$275,000	+7.0%	\$357,373	\$388,997	+8.8%	
Mooresville, NC	201	1	0.5%	1,580	6	0.4%	\$200,500	\$307,500	+53.4%	\$425,000	\$460,000	+8.2%	\$200,500	\$297,167	+48.2%	\$560,518	\$645,065	+15.1%	
Salisbury, NC	134	2	1.5%	1,041	8	0.8%	\$165,000	\$201,000	+21.8%	\$233,490	\$260,000	+11.4%	\$198,080	\$238,850	+20.6%	\$266,107	\$283,347	+6.5%	
Statesville, NC	235	0	0.0%	1,007	3	0.3%	\$155,500	\$180,000	+15.8%	\$270,000	\$267,000	-1.1%	\$153,363	\$199,667	+30.2%	\$295,161	\$289,275	-2.0%	
Waxhaw, NC	62	0	0.0%	937	3	0.3%	\$1,187,500	\$287,000	-75.8%	\$561,179	\$625,000	+11.4%	\$1,173,937	\$323,333	-72.5%	\$657,592	\$759,588	+15.5%	
Fort Mill, SC	82	0	0.0%	1,254	3	0.2%	\$416,000	\$250,000	-39.9%	\$430,000	\$454,910	+5.8%	\$416,000	\$266,667	-35.9%	\$481,319	\$526,255	+9.3%	
Rock Hill, SC	124	1	0.8%	1,552	7	0.5%	\$293,450	\$275,000	-6.3%	\$300,000	\$323,000	+7.7%	\$338,933	\$262,718	-22.5%	\$316,273	\$340,815	+7.8%	
Tega Cay, SC	25	0	0.0%	329	0	0.0%	\$210,750			\$436,543	\$490,140	+12.3%	\$210,750			\$480,549	\$536,048	+11.5%	
Lake Norman	341	1	0.3%	1,763	7	0.4%	\$425,000	\$476,000	+12.0%	\$525,000	\$572,000	+9.0%	\$408,000	\$414,143	+1.5%	\$722,534	\$817,439	+13.1%	
Lake Wylie	129	0	0.0%	1,164	1	0.1%	\$705,000	\$485,000	-31.2%	\$496,749	\$514,160	+3.5%	\$691,052	\$485,000	-29.8%	\$551,719	\$593,718	+7.6%	
Uptown Charlotte	23	0	0.0%	254	1	0.4%		\$720,000		\$358,000	\$365,000	+2.0%		\$720,000		\$425,500	\$428,613	+0.7%	