

Charlotte Region Rental Report – July 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
FOR MORE INFORMATION CONTACT A REALTOR®

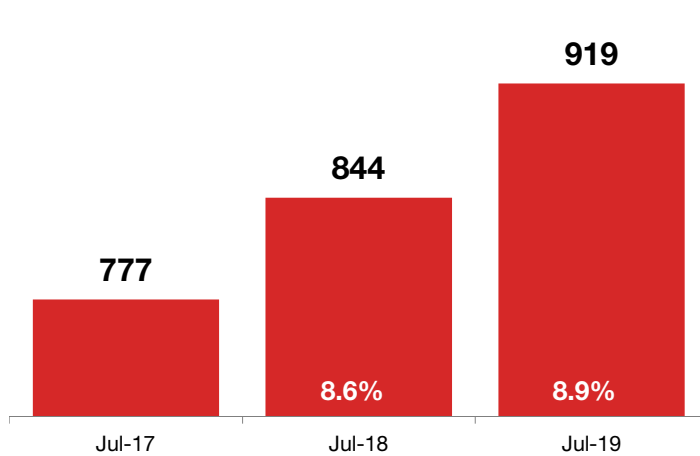


Activity for the Charlotte Region

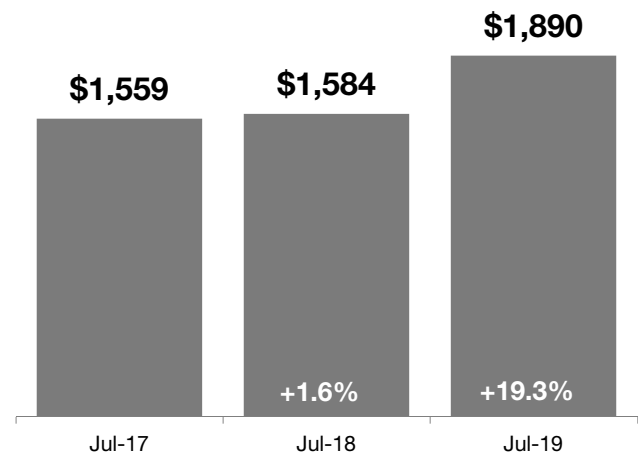
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

	July			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Number of Active Rentals	1,408	1,066	-24.3%	--	--	--
Number of Properties Leased	844	919	+8.9%	6,024	5,839	-3.1%
Average Monthly Lease Price	\$1,584	\$1,890	+19.3%	\$1,514	\$1,601	+5.8%

Number of Properties Leased

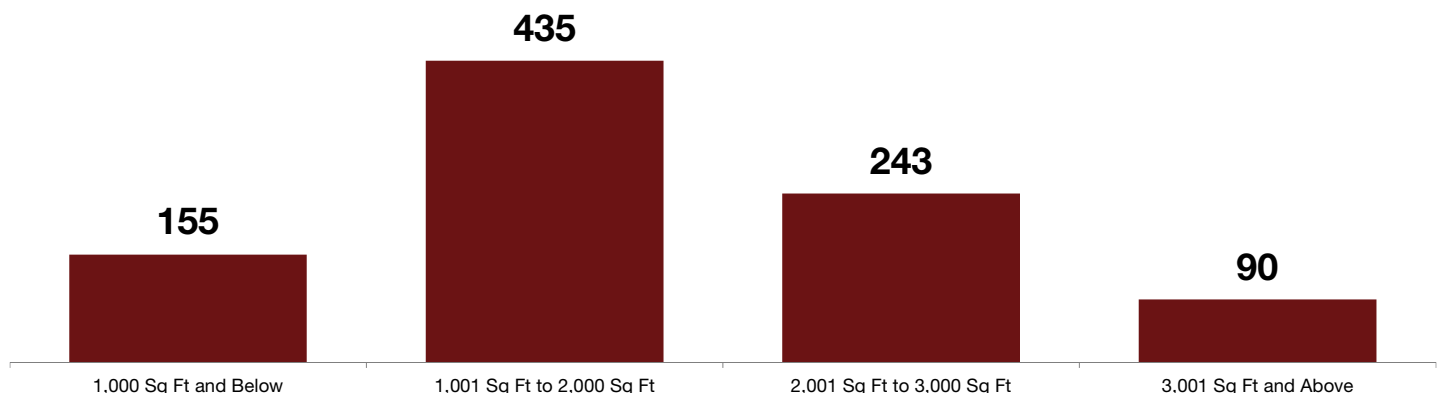


Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Charlotte Regional Realtor® Association (CRRA). CRRA does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by CRRA may not reflect all real estate activity in these areas.

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Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	Jul-18	Jul-19	Percent Change	Jul-18	Jul-19	Percent Change	Jul-18	Jul-19	Percent Change
The Charlotte Region	1,408	1,066	-24.3%	9,629	9,472	-1.6%	\$1,501	\$1,564	+4.2%
Charlotte MSA	1,344	1,035	-23.0%	9,386	9,221	-1.8%	\$1,506	\$1,584	+5.2%
Alexander County, NC	0	0	--	0	0	--	\$0	\$0	--
Anson County, NC	7	4	-42.9%	3	0	-100.0%	\$900	\$0	-100.0%
Cabarrus County, NC	75	58	-22.7%	751	693	-7.7%	\$1,385	\$1,485	+7.2%
Gaston County, NC	56	42	-25.0%	405	414	+2.2%	\$1,198	\$1,799	+50.1%
Iredell County, NC	119	64	-46.2%	919	810	-11.9%	\$1,418	\$1,398	-1.4%
Lincoln County, NC	30	23	-23.3%	195	229	+17.4%	\$1,320	\$1,326	+0.5%
Mecklenburg County, NC	1,008	768	-23.8%	6,767	6,658	-1.6%	\$1,526	\$1,574	+3.2%
Montgomery County, NC	0	1	--	4	2	-50.0%	\$1,150	\$1,263	+9.8%
Stanly County, NC	5	7	+40.0%	49	50	+2.0%	\$879	\$1,015	+15.5%
Union County, NC	97	60	-38.1%	843	793	-5.9%	\$1,688	\$1,750	+3.7%
Lancaster County, SC	16	13	-18.8%	82	91	+11.0%	\$1,483	\$1,586	+6.9%
York County, SC	42	60	+42.9%	250	270	+8.0%	\$1,606	\$1,653	+2.9%
City of Charlotte, NC	847	656	-22.6%	5,505	5,468	-0.7%	\$1,508	\$1,557	+3.3%
Concord, NC	50	32	-36.0%	482	445	-7.7%	\$1,385	\$1,452	+4.9%
Davidson, NC	21	19	-9.5%	138	141	+2.2%	\$1,528	\$1,734	+13.5%
Denver, NC	24	17	-29.2%	115	129	+12.2%	\$1,470	\$1,549	+5.4%
Gastonia, NC	34	19	-44.1%	215	199	-7.4%	\$1,191	\$1,201	+0.8%
Huntersville, NC	61	52	-14.8%	526	510	-3.0%	\$1,645	\$1,678	+2.0%
Kannapolis, NC	12	8	-33.3%	124	101	-18.5%	\$1,012	\$1,149	+13.5%
Lincolnton, NC	94	49	-47.9%	763	632	-17.2%	\$1,490	\$1,487	-0.2%
Matthews, NC	27	12	-55.6%	220	211	-4.1%	\$1,662	\$1,773	+6.6%
Monroe, NC	14	4	-71.4%	33	34	+3.0%	\$978	\$1,066	+9.0%
Mooresville, NC	24	16	-33.3%	224	218	-2.7%	\$1,338	\$1,347	+0.7%
Salisbury, NC	21	14	-33.3%	118	138	+16.9%	\$1,003	\$1,052	+5.0%
Statesville, NC	31	21	-32.3%	243	238	-2.1%	\$2,070	\$2,120	+2.4%
Waxhaw, NC	21	29	+38.1%	109	130	+19.3%	\$1,650	\$1,820	+10.3%
Fort Mill, SC	5	21	+320.0%	66	72	+9.1%	\$1,249	\$1,290	+3.3%
Rock Hill, SC	1	0	-100.0%	53	54	+1.9%	\$1,053	\$941	-10.7%
Lake Norman	105	61	-41.9%	554	553	-0.2%	\$1,726	\$1,678	-2.8%
Lake Wylie	30	18	-40.0%	108	117	+8.3%	\$2,030	\$2,009	-1.0%
Uptown Charlotte	80	67	-16.3%	285	289	+1.4%	\$1,912	\$2,016	+5.4%

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