

Charlotte Region Rental Report – July 2018

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
FOR MORE INFORMATION CONTACT A REALTOR®



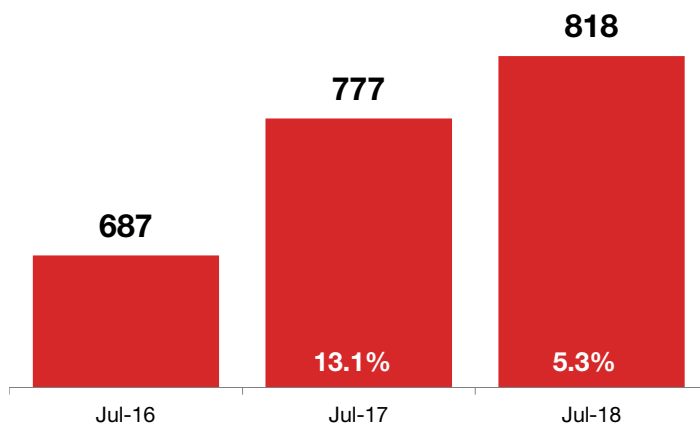
Charlotte Regional Realtor® Association

Activity for the Charlotte Region

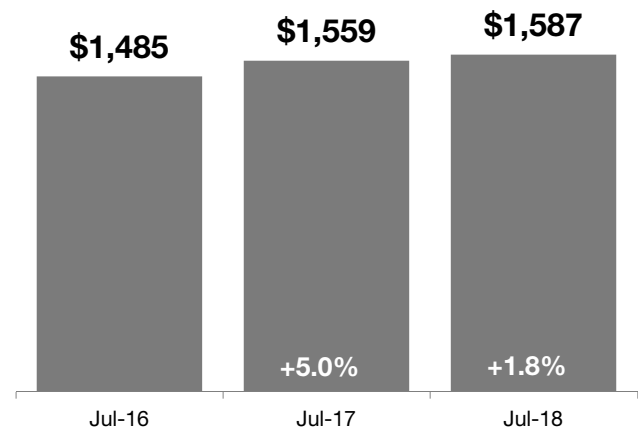
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

	July			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
Number of Active Rentals	1,339	1,067	-20.3%	--	--	--
Number of Properties Leased	777	818	+5.3%	5,306	5,983	+12.8%
Average Monthly Lease Price	\$1,559	\$1,587	+1.8%	\$1,463	\$1,514	+3.5%

Number of Properties Leased

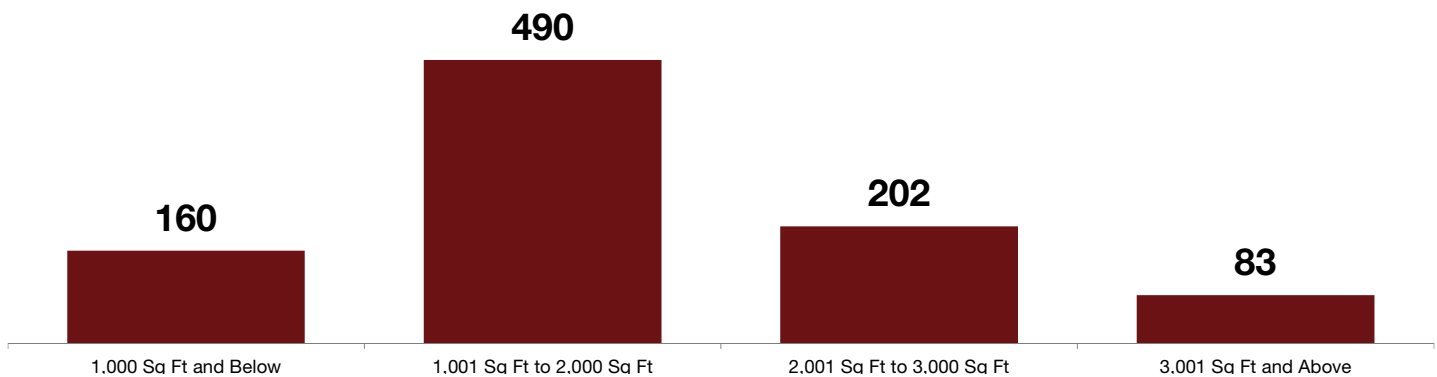


Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Charlotte Regional Realtor® Association (CRRA). CRRA does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by CRRA may not reflect all real estate activity in these areas.

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Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	Jul-17	Jul-18	Percent Change	Jul-17	Jul-18	Percent Change	Jul-17	Jul-18	Percent Change
The Charlotte Region	1,339	1,067	-20.3%	8,561	9,585	+12.0%	\$1,444	\$1,501	+4.0%
Charlotte MSA	1,283	1,020	-20.5%	8,348	9,342	+11.9%	\$1,450	\$1,506	+3.9%
Alexander County, NC	0	0	--	0	0	--	\$0	\$0	--
Anson County, NC	10	1	-90.0%	0	3	--	\$0	\$900	--
Cabarrus County, NC	83	54	-34.9%	575	747	+29.9%	\$1,301	\$1,386	+6.5%
Gaston County, NC	35	45	+28.6%	329	402	+22.2%	\$1,141	\$1,198	+5.0%
Iredell County, NC	123	83	-32.5%	721	916	+27.0%	\$1,363	\$1,418	+4.0%
Lincoln County, NC	25	21	-16.0%	208	195	-6.3%	\$1,327	\$1,320	-0.5%
Mecklenburg County, NC	972	760	-21.8%	6,161	6,739	+9.4%	\$1,461	\$1,526	+4.4%
Montgomery County, NC	0	0	--	0	4	--	\$0	\$1,150	--
Stanly County, NC	14	3	-78.6%	38	49	+28.9%	\$784	\$879	+12.0%
Union County, NC	91	79	-13.2%	692	834	+20.5%	\$1,663	\$1,688	+1.5%
Lancaster County, SC	18	11	-38.9%	83	82	-1.2%	\$1,589	\$1,483	-6.7%
York County, SC	38	31	-18.4%	197	250	+26.9%	\$1,621	\$1,606	-0.9%
City of Charlotte, NC	790	648	-18.0%	5,038	5,479	+8.8%	\$1,433	\$1,508	+5.2%
Concord, NC	47	38	-19.1%	331	480	+45.0%	\$1,281	\$1,385	+8.1%
Davidson, NC	21	17	-19.0%	119	138	+16.0%	\$1,569	\$1,528	-2.6%
Denver, NC	20	17	-15.0%	115	115	0.0%	\$1,537	\$1,470	-4.4%
Gastonia, NC	14	30	+114.3%	139	214	+54.0%	\$1,103	\$1,192	+8.1%
Huntersville, NC	69	44	-36.2%	478	525	+9.8%	\$1,619	\$1,644	+1.6%
Kannapolis, NC	20	7	-65.0%	142	123	-13.4%	\$1,011	\$1,015	+0.3%
Lincolnton, NC	112	69	-38.4%	581	760	+30.8%	\$1,458	\$1,491	+2.2%
Matthews, NC	28	16	-42.9%	180	218	+21.1%	\$1,644	\$1,660	+1.0%
Monroe, NC	14	14	0.0%	47	33	-29.8%	\$1,163	\$978	-15.9%
Mooresville, NC	15	22	+46.7%	200	222	+11.0%	\$1,258	\$1,336	+6.2%
Salisbury, NC	6	12	+100.0%	113	118	+4.4%	\$939	\$1,000	+6.6%
Statesville, NC	41	24	-41.5%	207	241	+16.4%	\$2,054	\$2,073	+0.9%
Waxhaw, NC	17	13	-23.5%	124	109	-12.1%	\$1,647	\$1,650	+0.2%
Fort Mill, SC	5	4	-20.0%	36	66	+83.3%	\$1,201	\$1,249	+4.0%
Rock Hill, SC	5	1	-80.0%	45	53	+17.8%	\$799	\$1,053	+31.8%
Lake Norman	106	79	-25.5%	592	550	-7.1%	\$1,695	\$1,728	+1.9%
Lake Wylie	23	25	+8.7%	87	108	+24.1%	\$2,067	\$2,032	-1.7%
Uptown Charlotte	69	66	-4.3%	284	283	-0.4%	\$1,852	\$1,913	+3.3%

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