

Charlotte Region Rental Report – February 2018

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
FOR MORE INFORMATION CONTACT A REALTOR®



Charlotte Regional Realtor® Association

Activity for the Charlotte Region

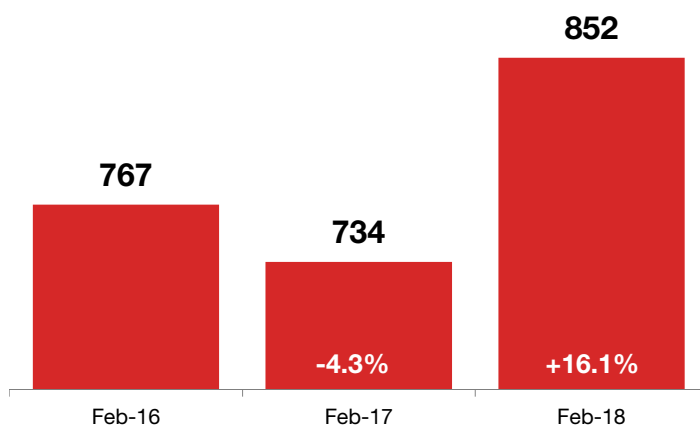
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

February

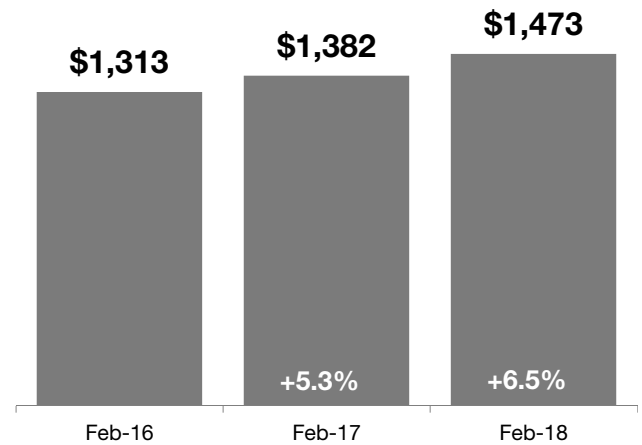
Year to Date

| | 2017 | 2018 | Percent Change | 2017 | 2018 | Percent Change |
|------------------------------------|---------|----------------|----------------|---------|----------------|----------------|
| Number of Active Rentals | 1,472 | 1,452 | -1.4% | -- | -- | -- |
| Number of Properties Leased | 734 | 852 | +16.1% | 1,382 | 1,571 | +13.7% |
| Average Monthly Lease Price | \$1,382 | \$1,473 | +6.5% | \$1,379 | \$1,456 | +5.6% |

Number of Properties Leased

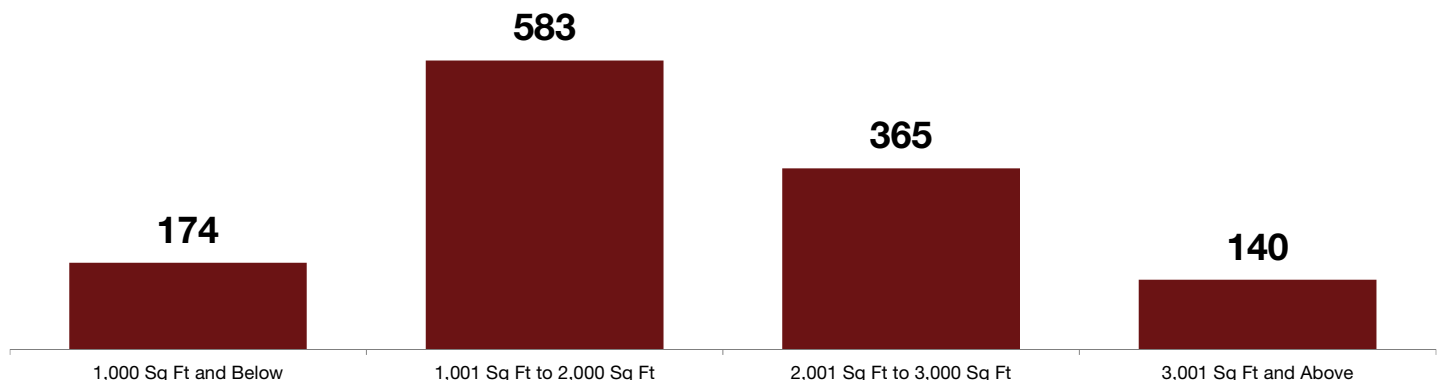


Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Charlotte Regional Realtor® Association (CRRA). CRRA does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by CRRA may not reflect all real estate activity in these areas.

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Activity by Area

| | Active Rentals | | | Properties Leased | | | Avg Monthly Lease Price | | |
|------------------------|-----------------------------|--------|----------------|-----------------------------|--------|----------------|-----------------------------|---------|----------------|
| | For the Current Time Period | | | For the 12 Months Ending... | | | For the 12 Months Ending... | | |
| | Feb-17 | Feb-18 | Percent Change | Feb-17 | Feb-18 | Percent Change | Feb-17 | Feb-18 | Percent Change |
| The Charlotte Region | 1,472 | 1,452 | -1.4% | 8,248 | 9,096 | +10.3% | \$1,416 | \$1,481 | +4.6% |
| Charlotte MSA | 1,423 | 1,389 | -2.4% | 8,013 | 8,871 | +10.7% | \$1,424 | \$1,486 | +4.3% |
| Alexander County, NC | 0 | 1 | -- | 0 | 0 | -- | \$0 | \$0 | -- |
| Anson County, NC | 12 | 4 | -66.7% | 0 | 1 | -- | \$0 | \$600 | -- |
| Cabarrus County, NC | 89 | 99 | +11.2% | 554 | 683 | +23.3% | \$1,270 | \$1,371 | +8.0% |
| Gaston County, NC | 49 | 54 | +10.2% | 290 | 387 | +33.4% | \$1,117 | \$1,202 | +7.7% |
| Iredell County, NC | 123 | 154 | +25.2% | 729 | 828 | +13.6% | \$1,320 | \$1,426 | +8.1% |
| Lincoln County, NC | 39 | 15 | -61.5% | 199 | 207 | +4.0% | \$1,322 | \$1,330 | +0.6% |
| Mecklenburg County, NC | 1,052 | 1,005 | -4.5% | 5,999 | 6,421 | +7.0% | \$1,434 | \$1,500 | +4.5% |
| Montgomery County, NC | 0 | 2 | -- | 0 | 1 | -- | \$0 | \$1,300 | -- |
| Stanly County, NC | 10 | 6 | -40.0% | 44 | 42 | -4.5% | \$742 | \$892 | +20.2% |
| Union County, NC | 104 | 138 | +32.7% | 608 | 789 | +29.8% | \$1,646 | \$1,673 | +1.6% |
| Lancaster County, SC | 15 | 14 | -6.7% | 83 | 72 | -13.3% | \$1,737 | \$1,461 | -15.9% |
| York County, SC | 34 | 46 | +35.3% | 203 | 204 | +0.5% | \$1,520 | \$1,670 | +9.8% |
| City of Charlotte, NC | 842 | 793 | -5.8% | 4,967 | 5,201 | +4.7% | \$1,406 | \$1,475 | +4.9% |
| Concord, NC | 52 | 56 | +7.7% | 338 | 410 | +21.3% | \$1,261 | \$1,365 | +8.3% |
| Davidson, NC | 26 | 29 | +11.5% | 113 | 131 | +15.9% | \$1,536 | \$1,508 | -1.8% |
| Denver, NC | 27 | 15 | -44.4% | 118 | 118 | 0.0% | \$1,502 | \$1,514 | +0.8% |
| Gastonia, NC | 20 | 34 | +70.0% | 115 | 191 | +66.1% | \$1,055 | \$1,175 | +11.4% |
| Huntersville, NC | 83 | 86 | +3.6% | 408 | 529 | +29.7% | \$1,591 | \$1,626 | +2.2% |
| Kannapolis, NC | 17 | 19 | +11.8% | 139 | 129 | -7.2% | \$935 | \$1,034 | +10.6% |
| Lincolnton, NC | 104 | 130 | +25.0% | 564 | 694 | +23.0% | \$1,427 | \$1,496 | +4.8% |
| Matthews, NC | 22 | 28 | +27.3% | 195 | 210 | +7.7% | \$1,652 | \$1,668 | +1.0% |
| Monroe, NC | 34 | 14 | -58.8% | 18 | 53 | +194.4% | \$980 | \$1,090 | +11.2% |
| Mooresville, NC | 21 | 23 | +9.5% | 173 | 223 | +28.9% | \$1,203 | \$1,306 | +8.6% |
| Salisbury, NC | 15 | 19 | +26.7% | 131 | 101 | -22.9% | \$933 | \$1,008 | +8.1% |
| Statesville, NC | 48 | 48 | 0.0% | 171 | 227 | +32.7% | \$2,041 | \$2,113 | +3.5% |
| Waxhaw, NC | 24 | 20 | -16.7% | 123 | 106 | -13.8% | \$1,548 | \$1,679 | +8.4% |
| Fort Mill, SC | 4 | 12 | +200.0% | 38 | 44 | +15.8% | \$1,075 | \$1,370 | +27.4% |
| Rock Hill, SC | 4 | 2 | -50.0% | 48 | 45 | -6.3% | \$854 | \$967 | +13.2% |
| Lake Norman | 137 | 104 | -24.1% | 590 | 567 | -3.9% | \$1,654 | \$1,721 | +4.1% |
| Lake Wylie | 16 | 16 | 0.0% | 86 | 93 | +8.1% | \$2,035 | \$2,052 | +0.9% |
| Uptown Charlotte | 69 | 76 | +10.1% | 275 | 292 | +6.2% | \$1,783 | \$1,943 | +9.0% |

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