

# Charlotte Region Rental Report – March 2018

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION  
FOR MORE INFORMATION CONTACT A REALTOR®



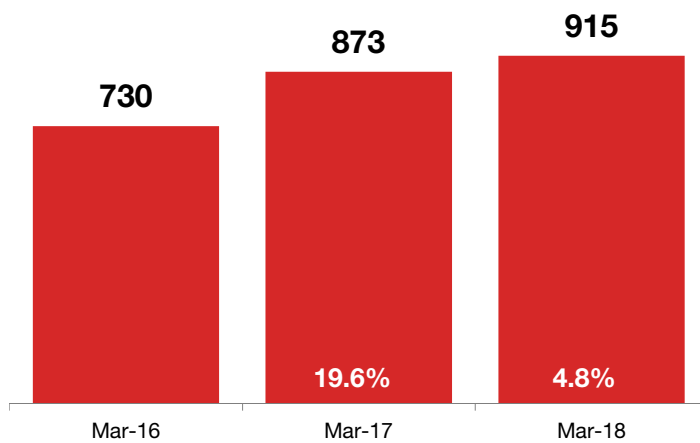
Charlotte Regional Realtor® Association

## Activity for the Charlotte Region

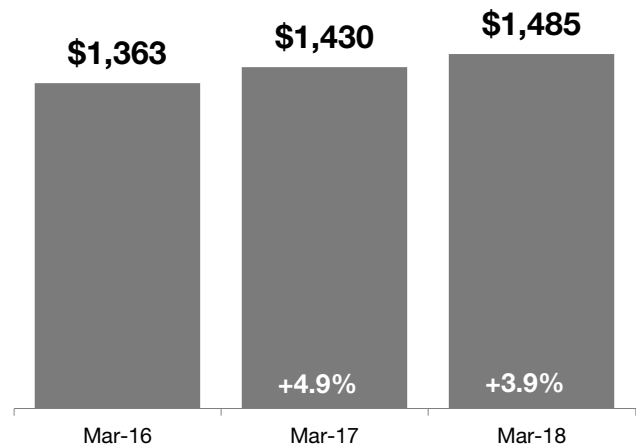
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

	March			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
<b>Number of Active Rentals</b>	1,308	<b>1,295</b>	-1.0%	--	--	--
<b>Number of Properties Leased</b>	873	<b>915</b>	+4.8%	2,255	<b>2,497</b>	+10.7%
<b>Average Monthly Lease Price</b>	\$1,430	<b>\$1,485</b>	+3.9%	\$1,398	<b>\$1,466</b>	+4.8%

### Number of Properties Leased

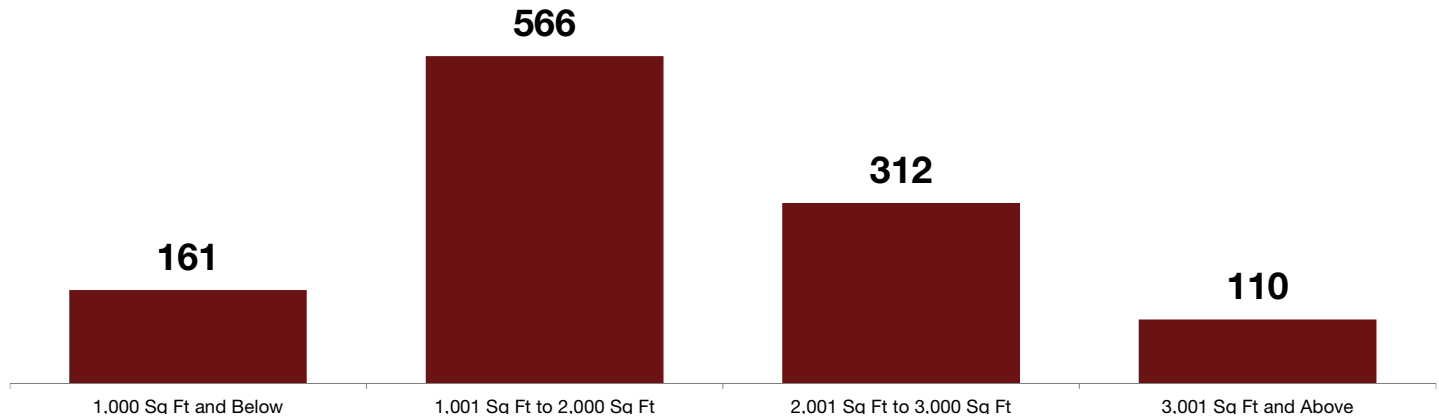


### Average Monthly Lease Price



### Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Charlotte Regional Realtor® Association (CRRA). CRRA does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by CRRA may not reflect all real estate activity in these areas.

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## Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	Mar-17	Mar-18	Percent Change	Mar-17	Mar-18	Percent Change	Mar-17	Mar-18	Percent Change
The Charlotte Region	1,308	1,295	-1.0%	8,391	9,150	+9.0%	\$1,422	\$1,486	+4.5%
Charlotte MSA	1,276	1,255	-1.6%	8,153	8,944	+9.7%	\$1,431	\$1,489	+4.1%
Alexander County, NC	0	0	--	0	0	--	\$0	\$0	--
Anson County, NC	11	5	-54.5%	0	1	--	\$0	\$600	--
Cabarrus County, NC	85	88	+3.5%	561	713	+27.1%	\$1,275	\$1,374	+7.8%
Gaston County, NC	46	48	+4.3%	309	396	+28.2%	\$1,127	\$1,221	+8.4%
Iredell County, NC	103	124	+20.4%	749	842	+12.4%	\$1,298	\$1,434	+10.5%
Lincoln County, NC	31	16	-48.4%	215	201	-6.5%	\$1,313	\$1,324	+0.8%
Mecklenburg County, NC	936	902	-3.6%	6,058	6,452	+6.5%	\$1,445	\$1,503	+4.0%
Montgomery County, NC	1	0	-100.0%	0	3	--	\$0	\$1,300	--
Stanly County, NC	5	2	-60.0%	43	40	-7.0%	\$724	\$902	+24.6%
Union County, NC	100	121	+21.0%	636	800	+25.8%	\$1,646	\$1,676	+1.8%
Lancaster County, SC	9	14	+55.6%	89	68	-23.6%	\$1,586	\$1,455	-8.3%
York County, SC	32	52	+62.5%	207	208	+0.5%	\$1,541	\$1,673	+8.6%
City of Charlotte, NC	758	716	-5.5%	4,989	5,241	+5.1%	\$1,413	\$1,482	+4.9%
Concord, NC	48	61	+27.1%	338	430	+27.2%	\$1,260	\$1,382	+9.7%
Davidson, NC	21	24	+14.3%	118	130	+10.2%	\$1,566	\$1,459	-6.9%
Denver, NC	25	11	-56.0%	123	121	-1.6%	\$1,504	\$1,477	-1.8%
Gastonia, NC	21	28	+33.3%	119	200	+68.1%	\$1,074	\$1,208	+12.5%
Huntersville, NC	79	71	-10.1%	429	538	+25.4%	\$1,610	\$1,618	+0.5%
Kannapolis, NC	13	12	-7.7%	138	138	0.0%	\$936	\$1,021	+9.1%
Lincolnton, NC	87	111	+27.6%	582	705	+21.1%	\$1,402	\$1,504	+7.2%
Matthews, NC	24	23	-4.2%	199	212	+6.5%	\$1,657	\$1,681	+1.4%
Monroe, NC	36	11	-69.4%	20	50	+150.0%	\$1,015	\$1,110	+9.3%
Mooresville, NC	23	17	-26.1%	176	230	+30.7%	\$1,222	\$1,318	+7.8%
Salisbury, NC	11	8	-27.3%	133	104	-21.8%	\$918	\$997	+8.5%
Statesville, NC	42	48	+14.3%	179	221	+23.5%	\$2,035	\$2,091	+2.8%
Waxhaw, NC	19	24	+26.3%	127	107	-15.7%	\$1,572	\$1,720	+9.4%
Fort Mill, SC	4	12	+200.0%	40	46	+15.0%	\$1,130	\$1,330	+17.7%
Rock Hill, SC	4	2	-50.0%	54	43	-20.4%	\$855	\$980	+14.7%
Lake Norman	105	92	-12.4%	603	547	-9.3%	\$1,651	\$1,713	+3.8%
Lake Wylie	15	15	0.0%	88	93	+5.7%	\$2,018	\$2,068	+2.5%
Uptown Charlotte	63	76	+20.6%	272	292	+7.4%	\$1,793	\$1,913	+6.7%

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