

# Local Market Update for February 2025

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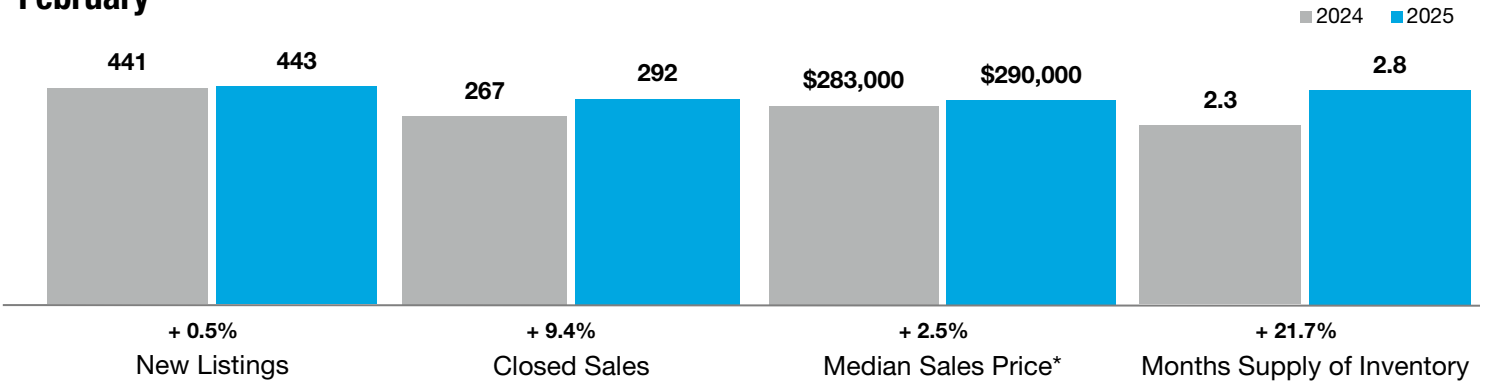
## Catawba Valley Region

Includes Alexander, Burke, Caldwell and Catawba Counties

Key Metrics	February			Year to Date		
	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change
New Listings	441	443	+ 0.5%	758	847	+ 11.7%
Pending Sales	318	368	+ 15.7%	622	685	+ 10.1%
Closed Sales	267	292	+ 9.4%	504	573	+ 13.7%
Median Sales Price*	\$283,000	\$290,000	+ 2.5%	\$274,950	\$290,000	+ 5.5%
Average Sales Price*	\$323,155	\$336,281	+ 4.1%	\$313,443	\$345,011	+ 10.1%
Percent of Original List Price Received*	94.0%	94.7%	+ 0.7%	94.1%	94.2%	+ 0.1%
List to Close	89	96	+ 7.9%	90	101	+ 12.2%
Days on Market Until Sale	49	56	+ 14.3%	48	57	+ 18.8%
Cumulative Days on Market Until Sale	55	64	+ 16.4%	51	65	+ 27.5%
Average List Price	\$373,108	\$435,412	+ 16.7%	\$365,988	\$423,808	+ 15.8%
Inventory of Homes for Sale	760	971	+ 27.8%	--	--	--
Months Supply of Inventory	2.3	2.8	+ 21.7%	--	--	--

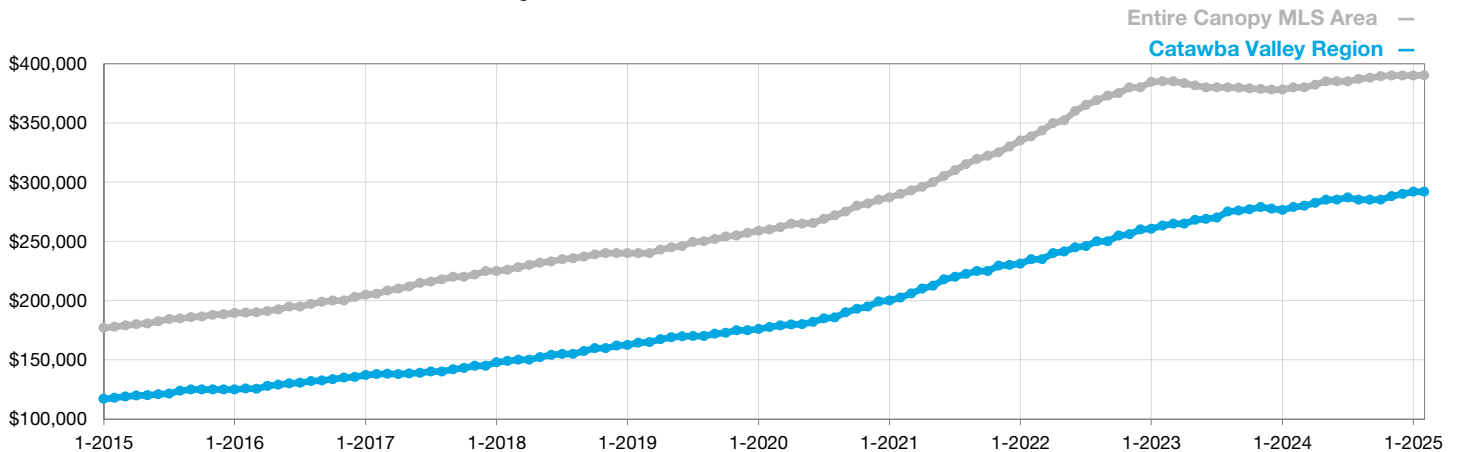
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### February



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Rolling 12-Month Calculation



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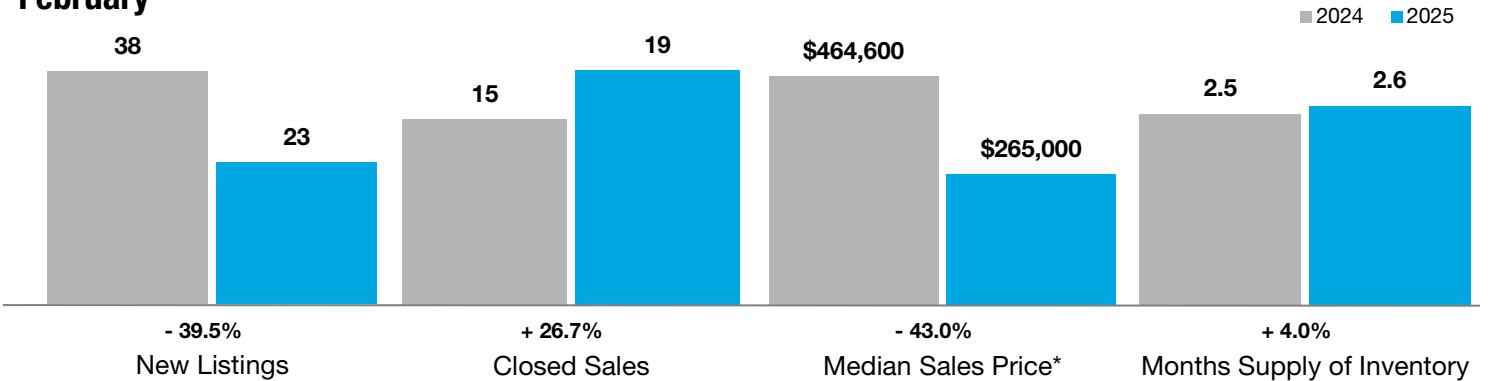
## Alexander County

North Carolina

Key Metrics	February			Year to Date		
	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change
New Listings	38	23	- 39.5%	50	43	- 14.0%
Pending Sales	16	27	+ 68.8%	35	47	+ 34.3%
Closed Sales	15	19	+ 26.7%	33	38	+ 15.2%
Median Sales Price*	\$464,600	\$265,000	- 43.0%	\$280,000	\$284,850	+ 1.7%
Average Sales Price*	\$482,973	\$388,163	- 19.6%	\$381,421	\$360,532	- 5.5%
Percent of Original List Price Received*	93.1%	98.9%	+ 6.2%	93.7%	96.6%	+ 3.1%
List to Close	90	92	+ 2.2%	95	93	- 2.1%
Days on Market Until Sale	48	56	+ 16.7%	50	48	- 4.0%
Cumulative Days on Market Until Sale	49	68	+ 38.8%	52	64	+ 23.1%
Average List Price	\$386,460	\$324,239	- 16.1%	\$371,044	\$338,761	- 8.7%
Inventory of Homes for Sale	54	58	+ 7.4%	--	--	--
Months Supply of Inventory	2.5	2.6	+ 4.0%	--	--	--

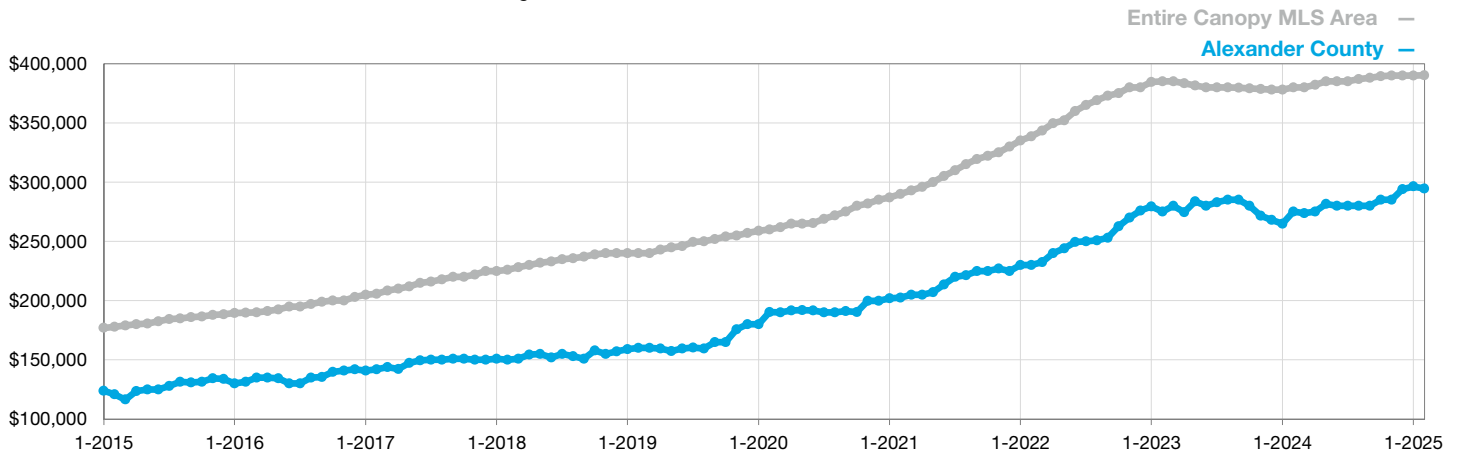
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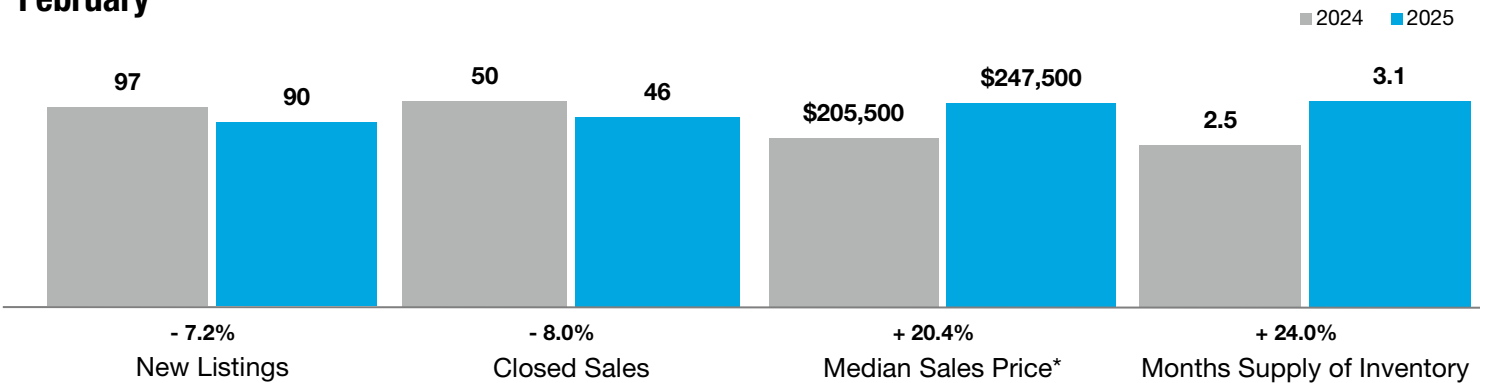
## Burke County

North Carolina

Key Metrics	February			Year to Date		
	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change
New Listings	97	90	- 7.2%	161	152	- 5.6%
Pending Sales	72	79	+ 9.7%	126	126	0.0%
Closed Sales	50	46	- 8.0%	98	103	+ 5.1%
Median Sales Price*	\$205,500	\$247,500	+ 20.4%	\$226,000	\$250,000	+ 10.6%
Average Sales Price*	\$268,958	\$323,946	+ 20.4%	\$273,376	\$352,125	+ 28.8%
Percent of Original List Price Received*	91.2%	92.9%	+ 1.9%	93.0%	92.2%	- 0.9%
List to Close	88	111	+ 26.1%	84	112	+ 33.3%
Days on Market Until Sale	51	73	+ 43.1%	44	76	+ 72.7%
Cumulative Days on Market Until Sale	58	83	+ 43.1%	47	85	+ 80.9%
Average List Price	\$326,599	\$399,932	+ 22.5%	\$322,858	\$370,004	+ 14.6%
Inventory of Homes for Sale	160	210	+ 31.3%	--	--	--
Months Supply of Inventory	2.5	3.1	+ 24.0%	--	--	--

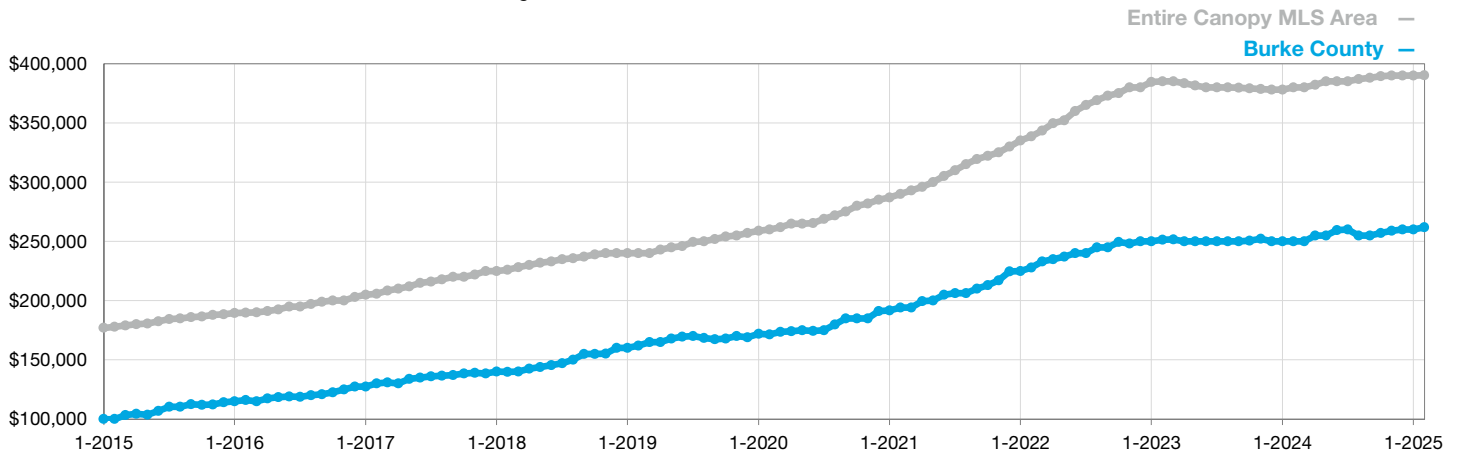
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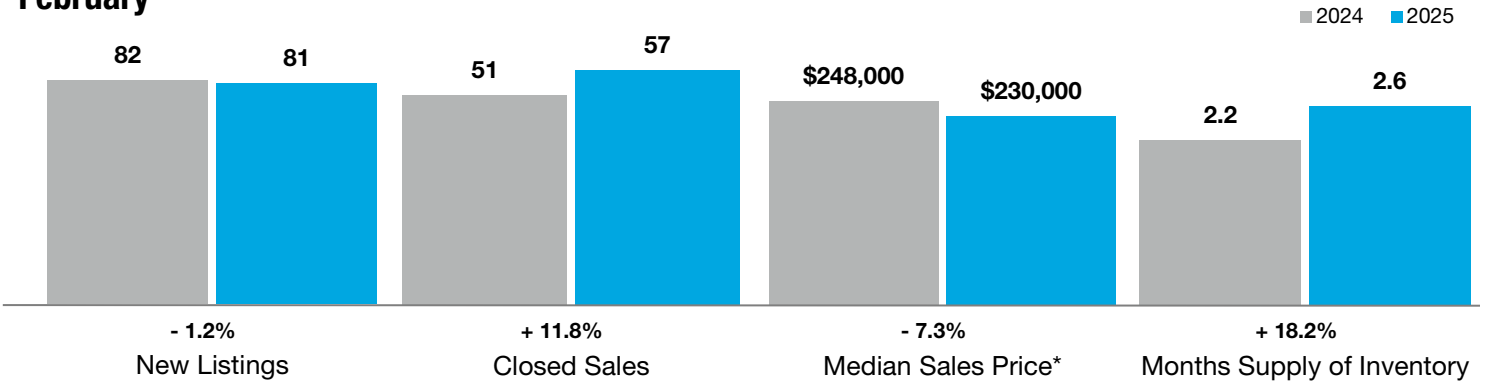
## Caldwell County

North Carolina

Key Metrics	February			Year to Date		
	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change
New Listings	82	81	- 1.2%	139	149	+ 7.2%
Pending Sales	63	63	0.0%	121	121	0.0%
Closed Sales	51	57	+ 11.8%	100	106	+ 6.0%
Median Sales Price*	\$248,000	\$230,000	- 7.3%	\$247,150	\$255,000	+ 3.2%
Average Sales Price*	\$285,044	\$245,632	- 13.8%	\$292,820	\$296,720	+ 1.3%
Percent of Original List Price Received*	95.1%	93.6%	- 1.6%	95.2%	92.7%	- 2.6%
List to Close	86	93	+ 8.1%	84	94	+ 11.9%
Days on Market Until Sale	45	52	+ 15.6%	43	51	+ 18.6%
Cumulative Days on Market Until Sale	46	61	+ 32.6%	44	60	+ 36.4%
Average List Price	\$315,264	\$410,079	+ 30.1%	\$323,952	\$400,940	+ 23.8%
Inventory of Homes for Sale	138	162	+ 17.4%	--	--	--
Months Supply of Inventory	2.2	2.6	+ 18.2%	--	--	--

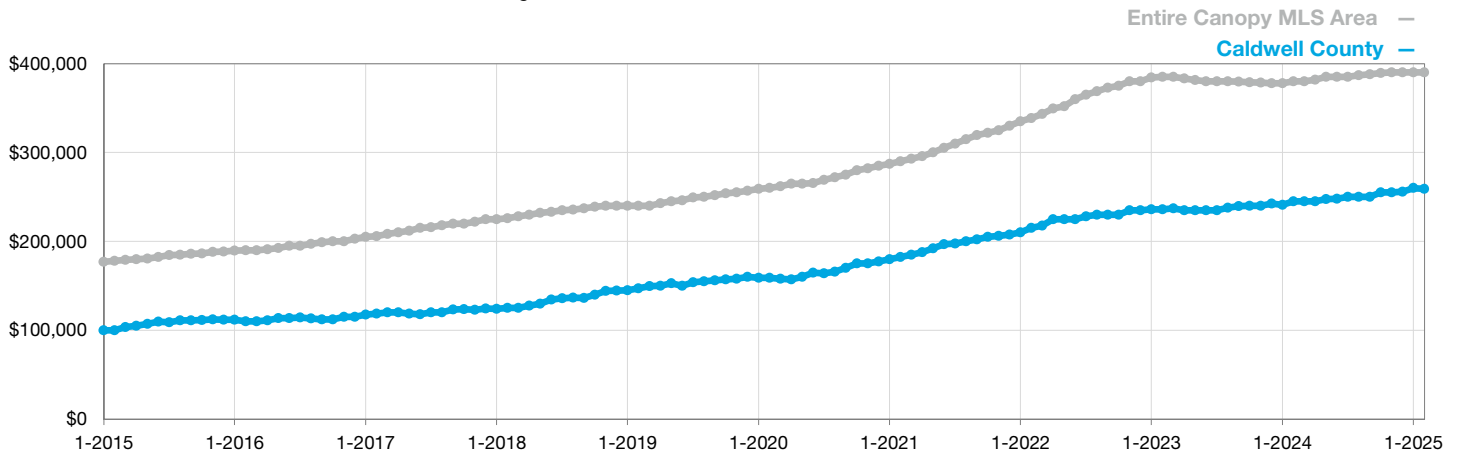
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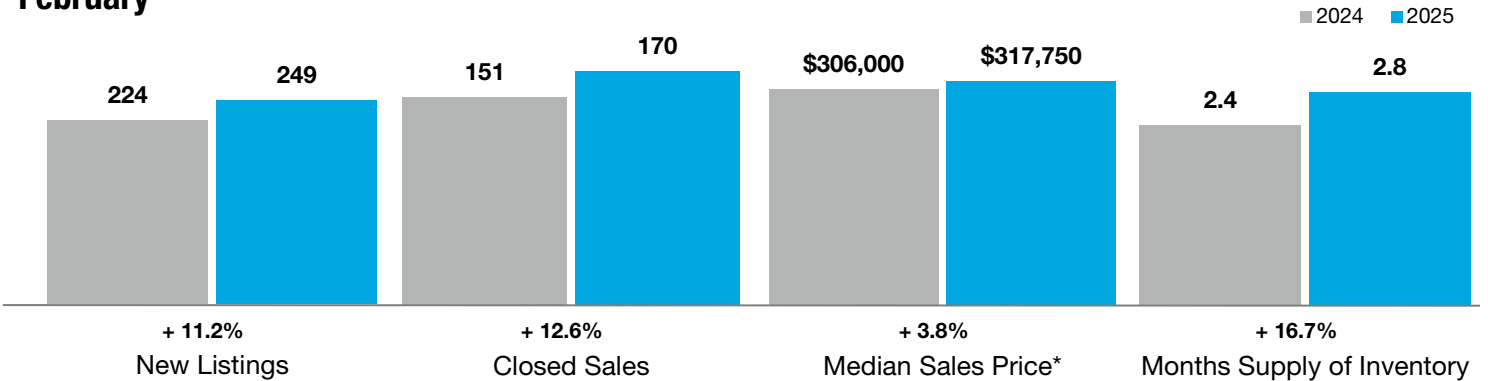
## Catawba County

North Carolina

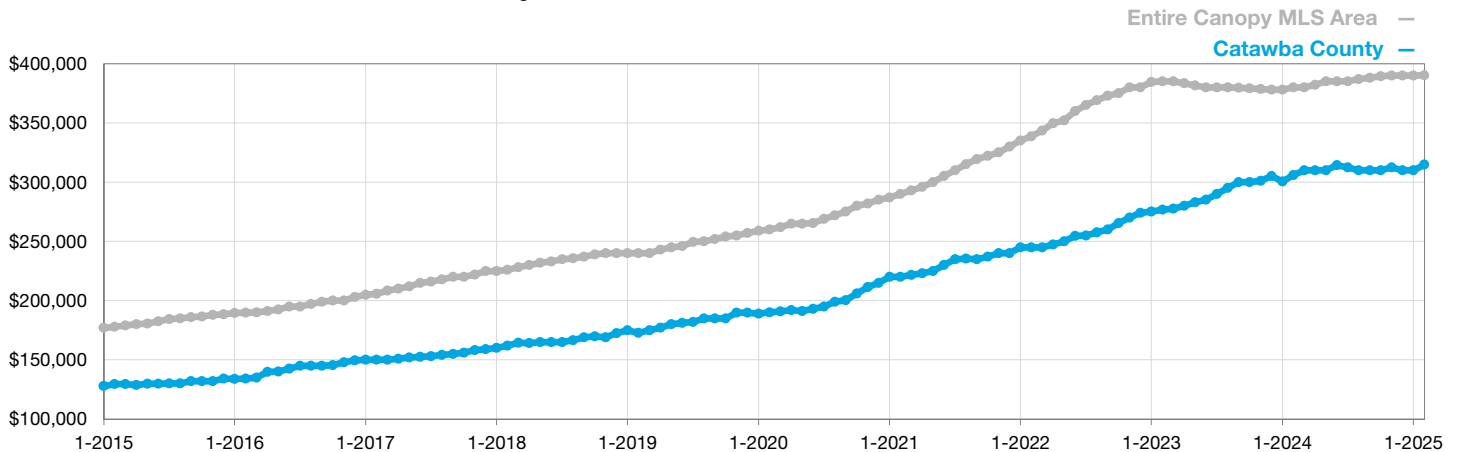
Key Metrics	February			Year to Date		
	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change
New Listings	224	249	+ 11.2%	408	503	+ 23.3%
Pending Sales	167	199	+ 19.2%	340	391	+ 15.0%
Closed Sales	151	170	+ 12.6%	273	326	+ 19.4%
Median Sales Price*	\$306,000	\$317,750	+ 3.8%	\$289,900	\$306,000	+ 5.6%
Average Sales Price*	\$338,097	\$364,215	+ 7.7%	\$327,162	\$356,714	+ 9.0%
Percent of Original List Price Received*	94.7%	95.1%	+ 0.4%	94.1%	95.1%	+ 1.1%
List to Close	90	94	+ 4.4%	94	101	+ 7.4%
Days on Market Until Sale	50	53	+ 6.0%	51	54	+ 5.9%
Cumulative Days on Market Until Sale	58	59	+ 1.7%	56	60	+ 7.1%
Average List Price	\$412,541	\$467,000	+ 13.2%	\$396,789	\$453,813	+ 14.4%
Inventory of Homes for Sale	408	541	+ 32.6%	--	--	--
Months Supply of Inventory	2.4	2.8	+ 16.7%	--	--	--

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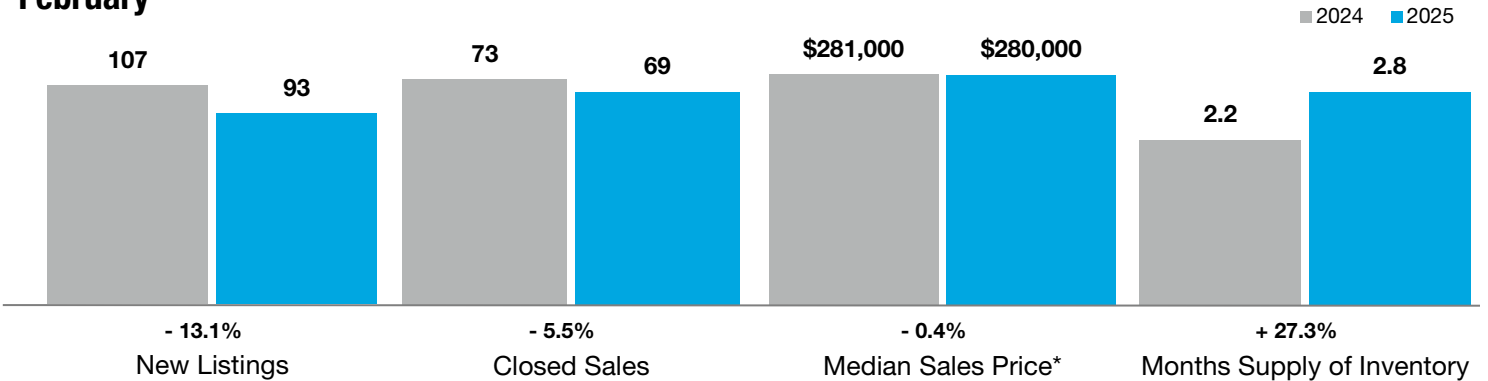
## Hickory

North Carolina

Key Metrics	February			Year to Date		
	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change
New Listings	107	93	- 13.1%	197	217	+ 10.2%
Pending Sales	76	71	- 6.6%	157	150	- 4.5%
Closed Sales	73	69	- 5.5%	134	143	+ 6.7%
Median Sales Price*	\$281,000	\$280,000	- 0.4%	\$275,000	\$271,420	- 1.3%
Average Sales Price*	\$274,156	\$325,588	+ 18.8%	\$285,447	\$320,777	+ 12.4%
Percent of Original List Price Received*	94.2%	95.7%	+ 1.6%	94.0%	96.0%	+ 2.1%
List to Close	96	88	- 8.3%	98	95	- 3.1%
Days on Market Until Sale	55	47	- 14.5%	53	48	- 9.4%
Cumulative Days on Market Until Sale	64	57	- 10.9%	58	57	- 1.7%
Average List Price	\$335,420	\$389,934	+ 16.3%	\$339,764	\$405,338	+ 19.3%
Inventory of Homes for Sale	181	241	+ 33.1%	--	--	--
Months Supply of Inventory	2.2	2.8	+ 27.3%	--	--	--

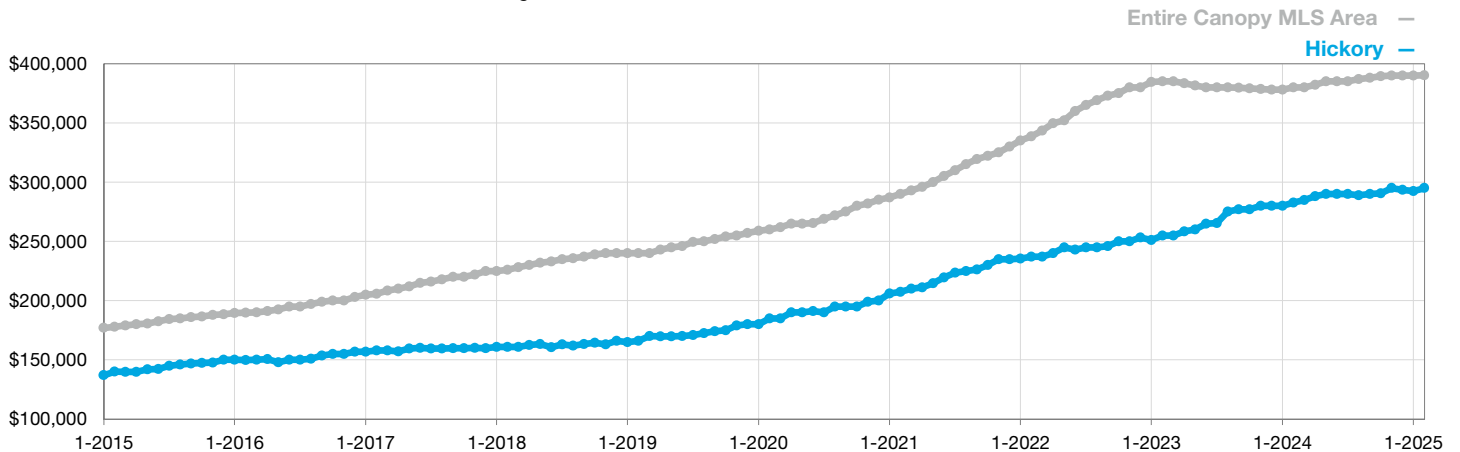
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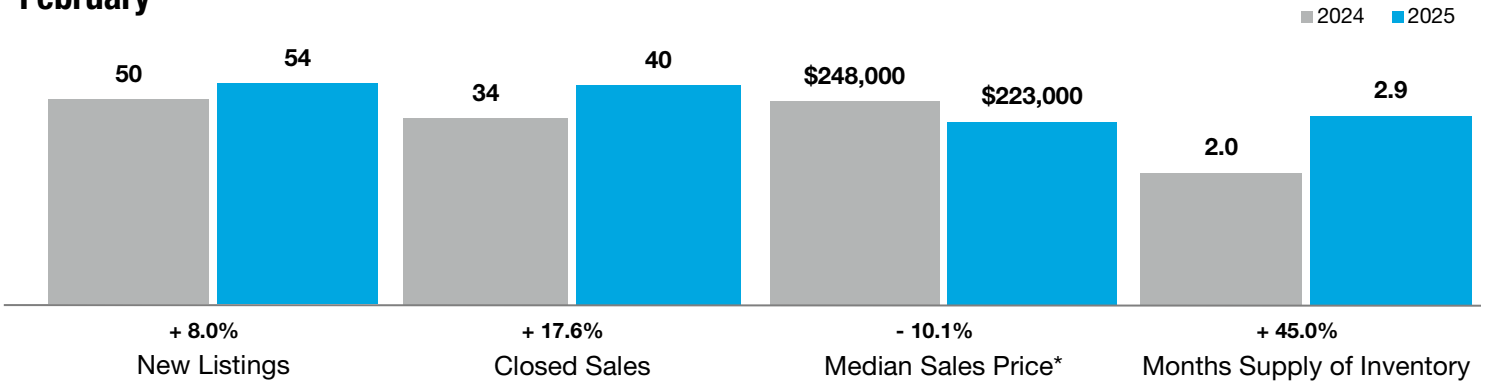
## Lenoir

North Carolina

Key Metrics	February			Year to Date		
	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change
New Listings	50	54	+ 8.0%	82	92	+ 12.2%
Pending Sales	38	37	- 2.6%	79	77	- 2.5%
Closed Sales	34	40	+ 17.6%	60	68	+ 13.3%
Median Sales Price*	\$248,000	\$223,000	- 10.1%	\$255,000	\$236,700	- 7.2%
Average Sales Price*	\$288,572	\$237,383	- 17.7%	\$298,772	\$268,574	- 10.1%
Percent of Original List Price Received*	94.6%	93.4%	- 1.3%	94.0%	92.1%	- 2.0%
List to Close	91	95	+ 4.4%	92	96	+ 4.3%
Days on Market Until Sale	50	53	+ 6.0%	51	55	+ 7.8%
Cumulative Days on Market Until Sale	50	67	+ 34.0%	52	65	+ 25.0%
Average List Price	\$295,290	\$400,146	+ 35.5%	\$308,771	\$388,857	+ 25.9%
Inventory of Homes for Sale	78	98	+ 25.6%	--	--	--
Months Supply of Inventory	2.0	2.9	+ 45.0%	--	--	--

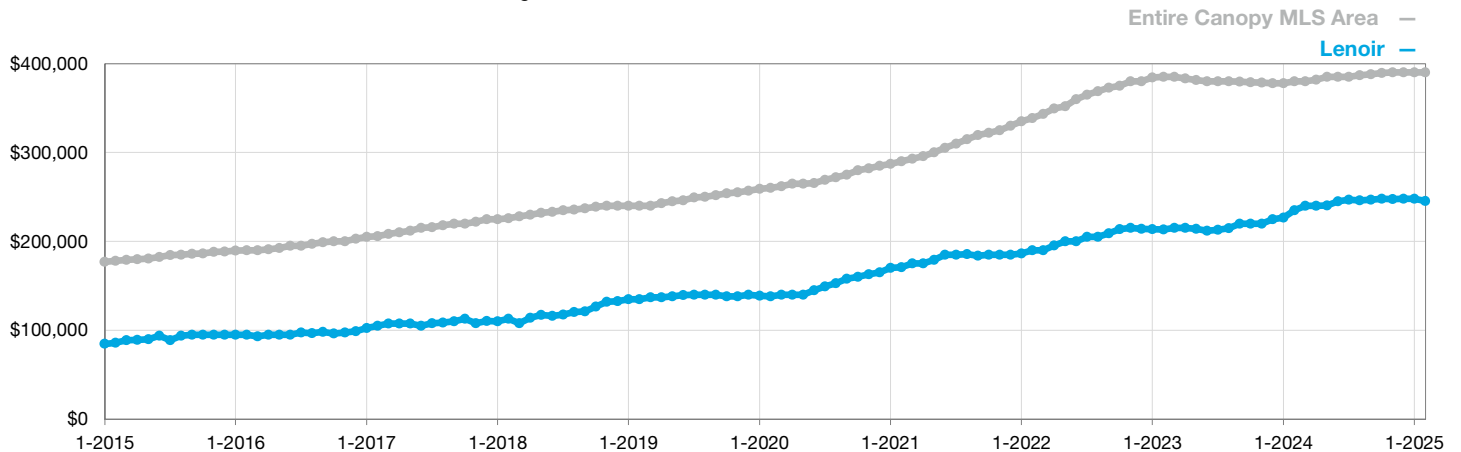
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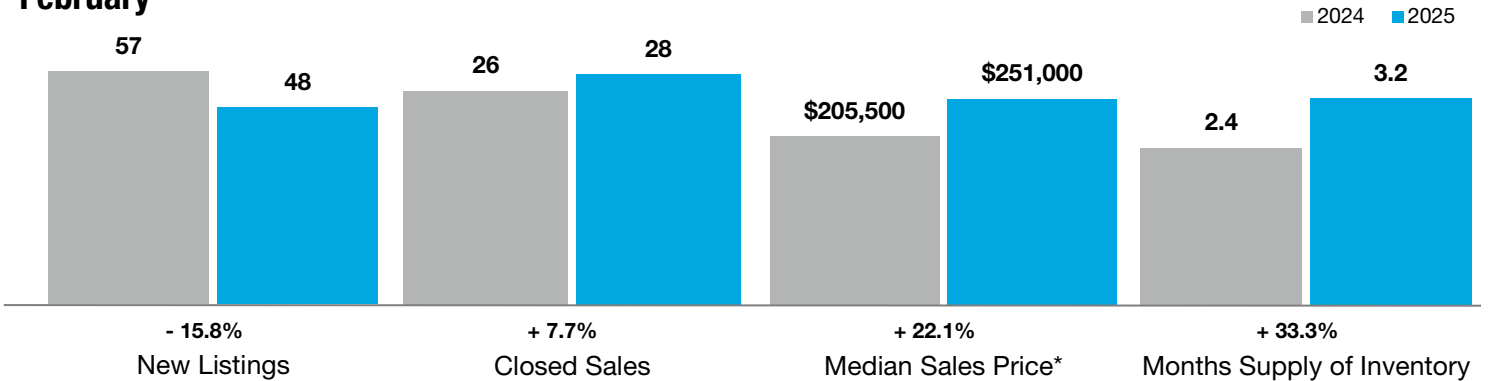
## Morganton

North Carolina

Key Metrics	February			Year to Date		
	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change
New Listings	57	48	- 15.8%	91	83	- 8.8%
Pending Sales	37	41	+ 10.8%	69	75	+ 8.7%
Closed Sales	26	28	+ 7.7%	61	70	+ 14.8%
Median Sales Price*	\$205,500	\$251,000	+ 22.1%	\$250,000	\$252,000	+ 0.8%
Average Sales Price*	\$278,615	\$300,868	+ 8.0%	\$287,150	\$340,893	+ 18.7%
Percent of Original List Price Received*	90.6%	92.0%	+ 1.5%	93.7%	91.6%	- 2.2%
List to Close	85	119	+ 40.0%	82	117	+ 42.7%
Days on Market Until Sale	52	83	+ 59.6%	41	83	+ 102.4%
Cumulative Days on Market Until Sale	60	86	+ 43.3%	45	89	+ 97.8%
Average List Price	\$328,792	\$369,338	+ 12.3%	\$322,762	\$353,105	+ 9.4%
Inventory of Homes for Sale	94	132	+ 40.4%	--	--	--
Months Supply of Inventory	2.4	3.2	+ 33.3%	--	--	--

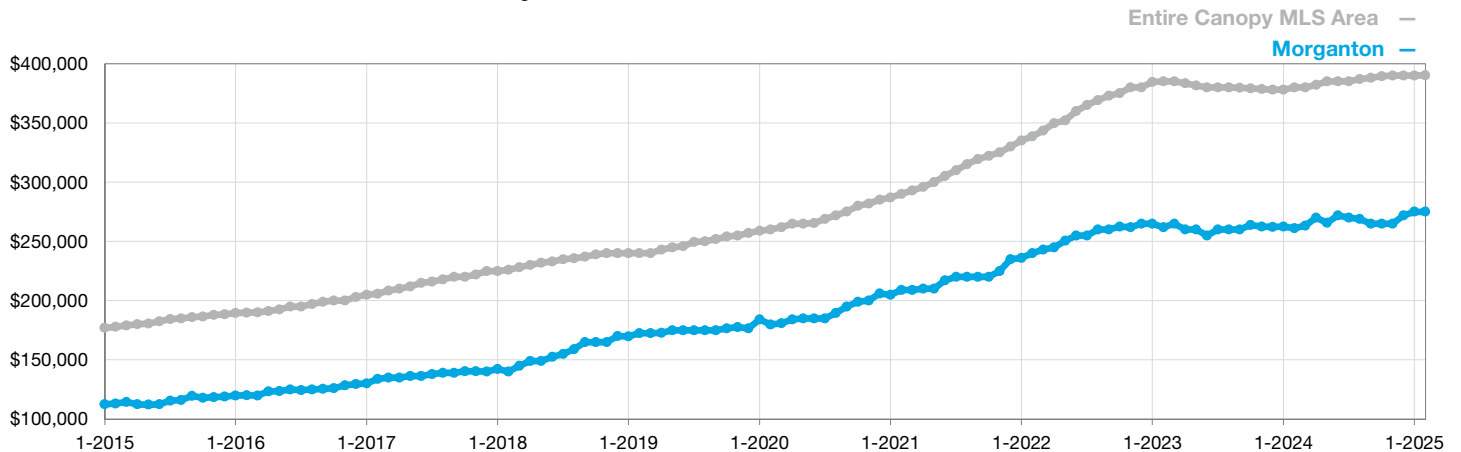
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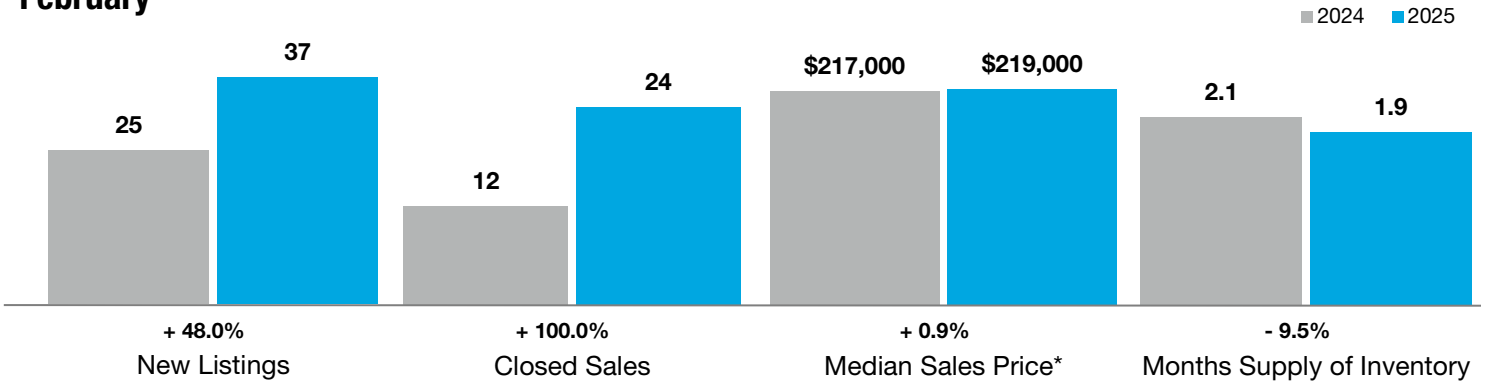
## Newton

North Carolina

Key Metrics	February			Year to Date		
	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change
New Listings	25	37	+ 48.0%	42	63	+ 50.0%
Pending Sales	15	35	+ 133.3%	30	67	+ 123.3%
Closed Sales	12	24	+ 100.0%	27	56	+ 107.4%
Median Sales Price*	\$217,000	\$219,000	+ 0.9%	\$209,000	\$225,000	+ 7.7%
Average Sales Price*	\$254,417	\$222,822	- 12.4%	\$239,437	\$224,024	- 6.4%
Percent of Original List Price Received*	92.9%	92.8%	- 0.1%	90.5%	92.3%	+ 2.0%
List to Close	79	110	+ 39.2%	91	104	+ 14.3%
Days on Market Until Sale	38	66	+ 73.7%	43	60	+ 39.5%
Cumulative Days on Market Until Sale	69	69	0.0%	61	65	+ 6.6%
Average List Price	\$277,556	\$304,475	+ 9.7%	\$264,512	\$277,832	+ 5.0%
Inventory of Homes for Sale	41	56	+ 36.6%	--	--	--
Months Supply of Inventory	2.1	1.9	- 9.5%	--	--	--

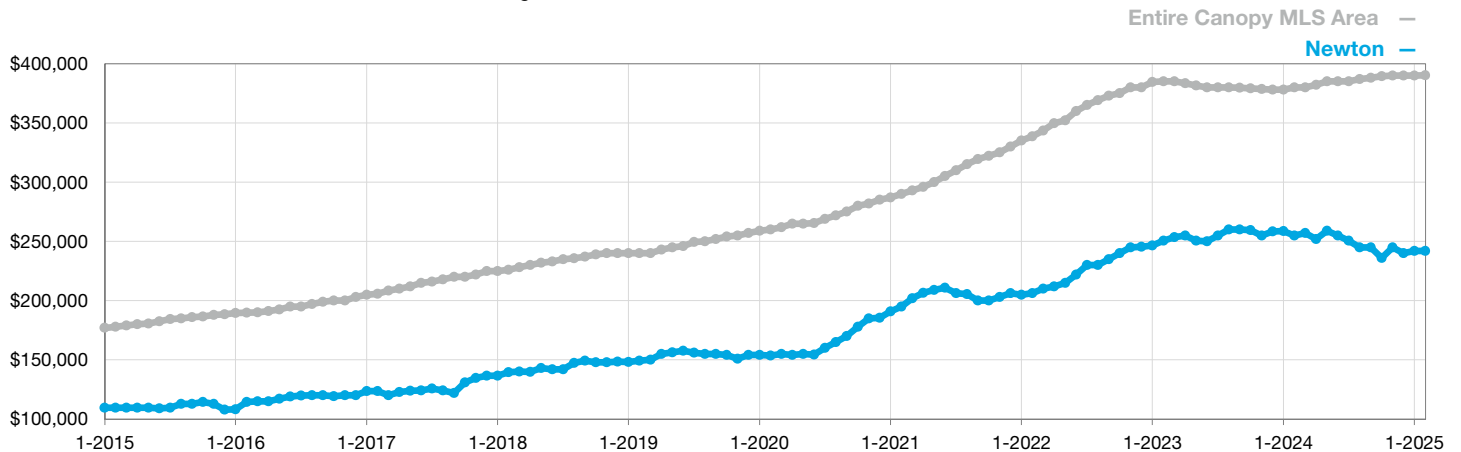
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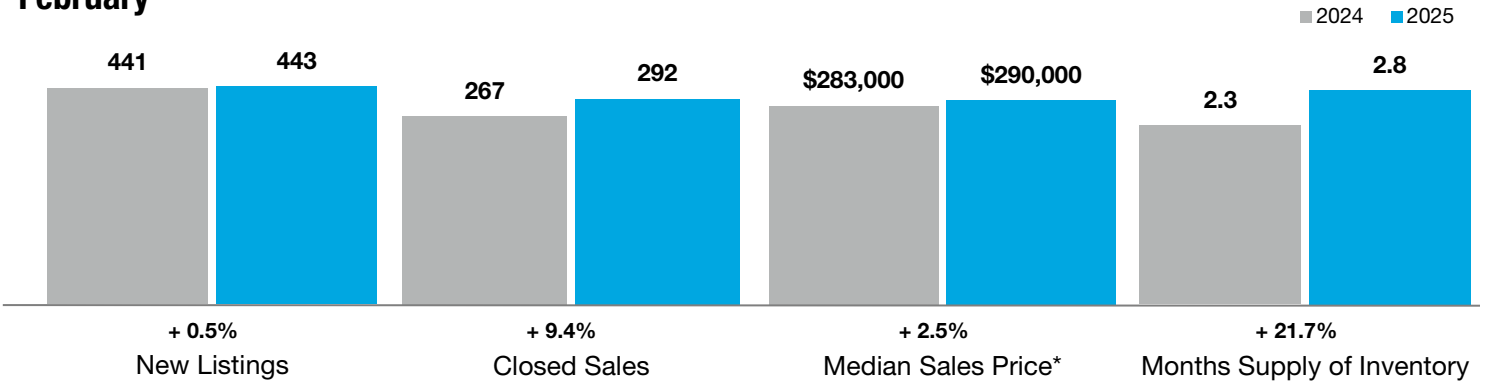
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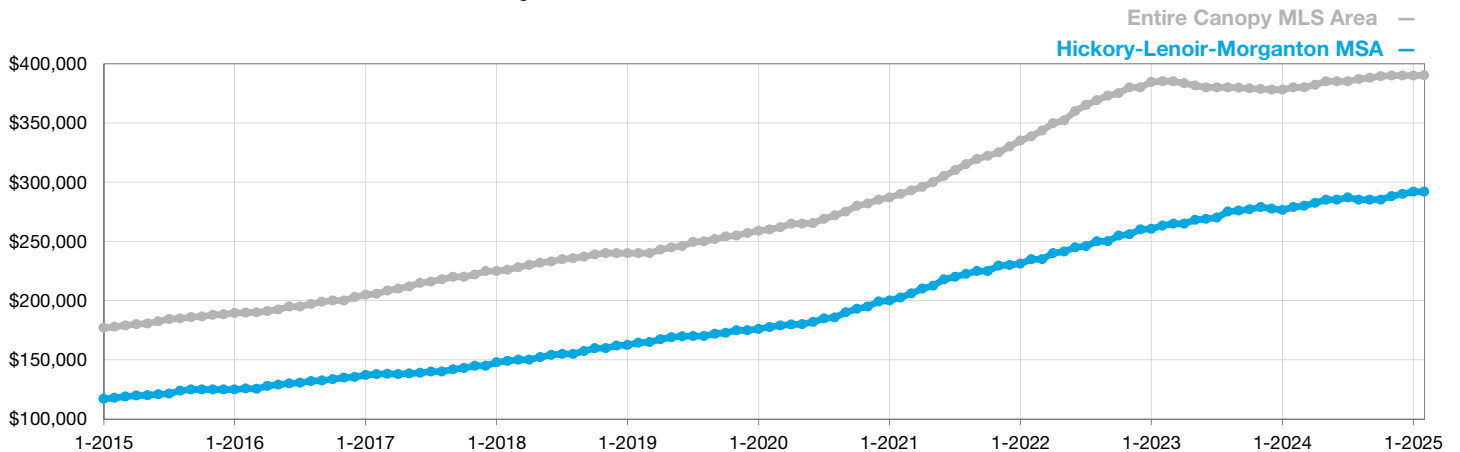
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