

Charlotte Region Rental Report – February 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
FOR MORE INFORMATION CONTACT A REALTOR®

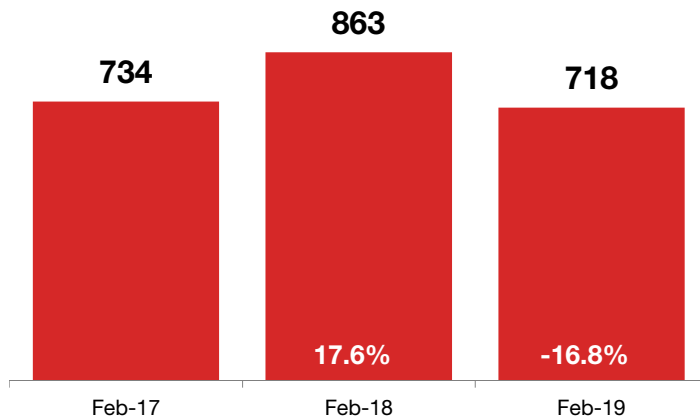


Activity for the Charlotte Region

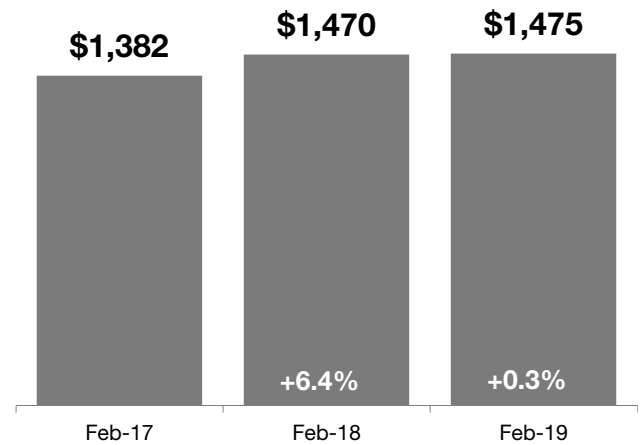
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

	February			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Number of Active Rentals	1,777	1,161	-34.7%	--	--	--
Number of Properties Leased	863	718	-16.8%	1,587	1,441	-9.2%
Average Monthly Lease Price	\$1,470	\$1,475	+0.3%	\$1,455	\$1,497	+2.9%

Number of Properties Leased

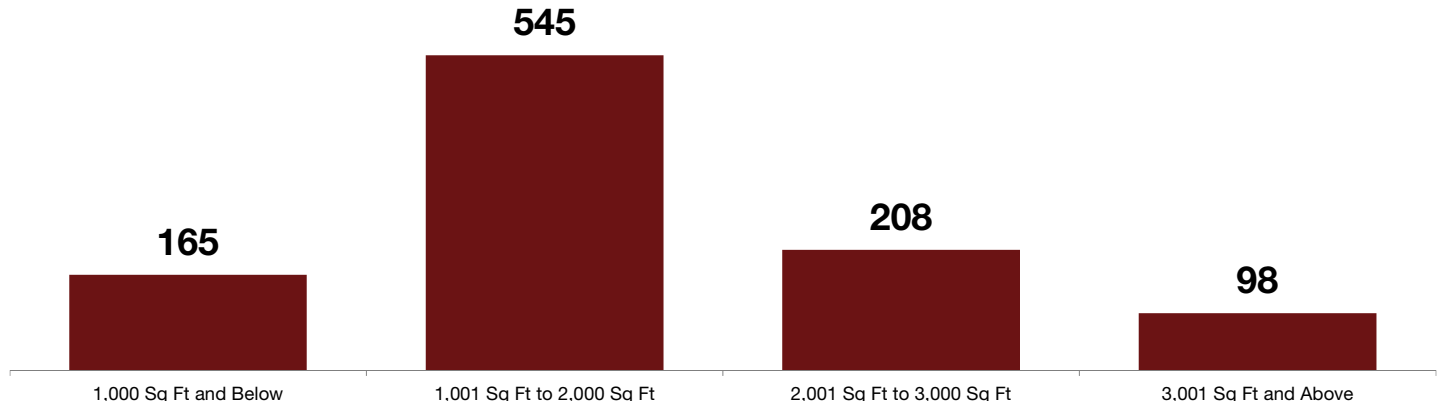


Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Charlotte Regional Realtor® Association (CRRA). CRRA does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by CRRA may not reflect all real estate activity in these areas.

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Charlotte Regional Realtor® Association

Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	Feb-18	Feb-19	Percent Change	Feb-18	Feb-19	Percent Change	Feb-18	Feb-19	Percent Change
The Charlotte Region	1,777	1,161	-34.7%	9,116	9,505	+4.3%	\$1,481	\$1,518	+2.5%
Charlotte MSA	1,701	1,107	-34.9%	8,895	9,232	+3.8%	\$1,485	\$1,531	+3.1%
Alexander County, NC	1	1	0.0%	0	0	--	\$0	\$0	--
Anson County, NC	9	0	-100.0%	1	2	+100.0%	\$600	\$1,050	+75.0%
Cabarrus County, NC	130	65	-50.0%	687	674	-1.9%	\$1,372	\$1,423	+3.7%
Gaston County, NC	66	51	-22.7%	387	389	+0.5%	\$1,202	\$1,199	-0.3%
Iredell County, NC	201	95	-52.7%	828	858	+3.6%	\$1,426	\$1,391	-2.4%
Lincoln County, NC	19	18	-5.3%	209	214	+2.4%	\$1,327	\$1,332	+0.3%
Mecklenburg County, NC	1,218	830	-31.9%	6,435	6,709	+4.3%	\$1,499	\$1,546	+3.1%
Montgomery County, NC	2	1	-50.0%	1	3	+200.0%	\$1,300	\$1,100	-15.4%
Stanly County, NC	7	9	+28.6%	42	40	-4.8%	\$892	\$920	+3.1%
Union County, NC	171	90	-47.4%	793	796	+0.4%	\$1,673	\$1,742	+4.1%
Lancaster County, SC	18	14	-22.2%	72	86	+19.4%	\$1,461	\$1,635	+12.0%
York County, SC	56	29	-48.2%	204	275	+34.8%	\$1,670	\$1,609	-3.7%
City of Charlotte, NC	969	707	-27.0%	5,213	5,502	+5.5%	\$1,475	\$1,531	+3.8%
Concord, NC	73	36	-50.7%	413	441	+6.8%	\$1,367	\$1,406	+2.9%
Davidson, NC	32	26	-18.8%	131	127	-3.1%	\$1,508	\$1,582	+4.9%
Denver, NC	18	14	-22.2%	119	129	+8.4%	\$1,511	\$1,511	-0.0%
Gastonia, NC	42	24	-42.9%	191	200	+4.7%	\$1,175	\$1,193	+1.5%
Huntersville, NC	104	53	-49.0%	531	508	-4.3%	\$1,626	\$1,680	+3.3%
Kannapolis, NC	29	7	-75.9%	129	109	-15.5%	\$1,034	\$1,074	+3.9%
Lincolnton, NC	173	78	-54.9%	694	693	-0.1%	\$1,496	\$1,480	-1.1%
Matthews, NC	31	27	-12.9%	212	186	-12.3%	\$1,669	\$1,722	+3.2%
Monroe, NC	15	9	-40.0%	53	35	-34.0%	\$1,090	\$1,088	-0.2%
Mooresville, NC	28	20	-28.6%	223	206	-7.6%	\$1,306	\$1,348	+3.2%
Salisbury, NC	21	14	-33.3%	101	126	+24.8%	\$1,008	\$988	-2.0%
Statesville, NC	67	37	-44.8%	228	245	+7.5%	\$2,110	\$2,070	-1.9%
Waxhaw, NC	23	21	-8.7%	106	135	+27.4%	\$1,679	\$1,740	+3.6%
Fort Mill, SC	15	3	-80.0%	44	68	+54.5%	\$1,370	\$1,203	-12.2%
Rock Hill, SC	2	2	0.0%	46	56	+21.7%	\$968	\$971	+0.3%
Lake Norman	121	73	-39.7%	568	569	+0.2%	\$1,720	\$1,680	-2.3%
Lake Wylie	22	10	-54.5%	93	112	+20.4%	\$2,052	\$1,990	-3.0%
Uptown Charlotte	86	50	-41.9%	293	301	+2.7%	\$1,939	\$1,893	-2.4%

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