

Charlotte Region Rental Report – January 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
FOR MORE INFORMATION CONTACT A REALTOR®



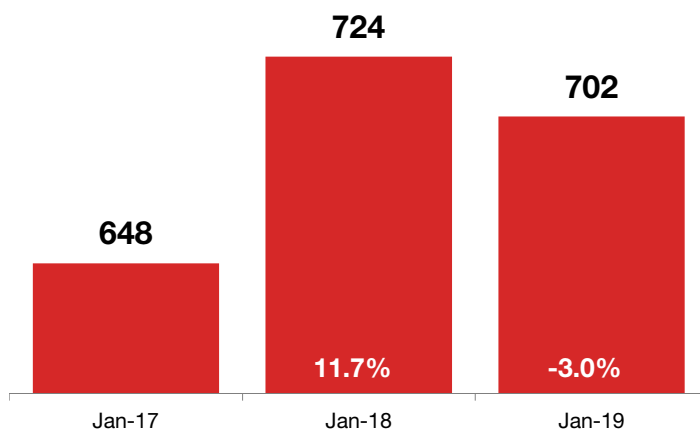
Charlotte Regional Realtor® Association

Activity for the Charlotte Region

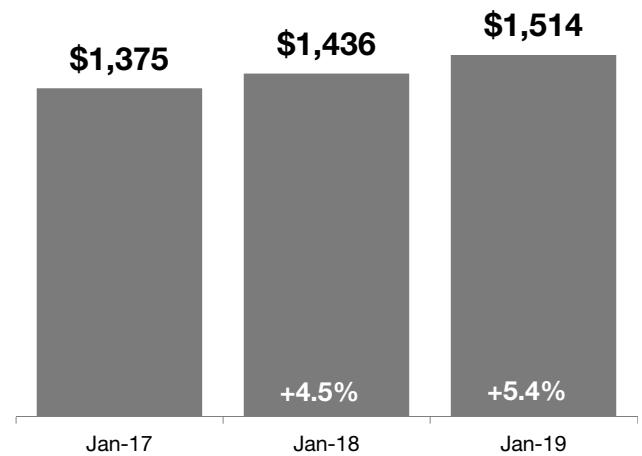
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

	January			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Number of Active Rentals	1,987	1,246	-37.3%	--	--	--
Number of Properties Leased	724	702	-3.0%	724	702	-3.0%
Average Monthly Lease Price	\$1,436	\$1,514	+5.4%	\$1,436	\$1,514	+5.4%

Number of Properties Leased

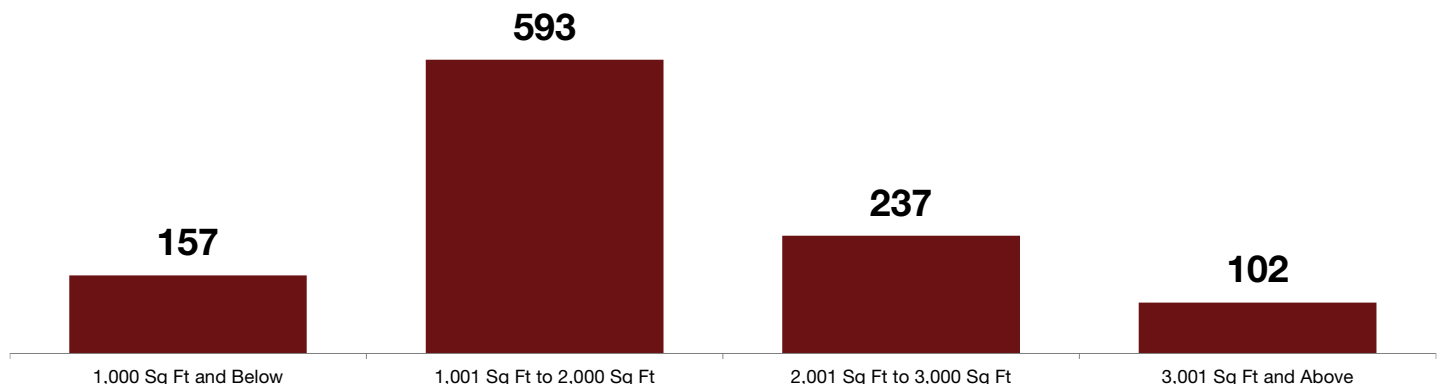


Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Charlotte Regional Realtor® Association (CRRA). CRRA does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by CRRA may not reflect all real estate activity in these areas.

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Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	Jan-18	Jan-19	Percent Change	Jan-18	Jan-19	Percent Change	Jan-18	Jan-19	Percent Change
The Charlotte Region	1,987	1,246	-37.3%	8,987	9,624	+7.1%	\$1,474	\$1,516	+2.9%
Charlotte MSA	1,909	1,204	-36.9%	8,752	9,350	+6.8%	\$1,478	\$1,529	+3.4%
Alexander County, NC	1	1	0.0%	0	0	--	\$0	\$0	--
Anson County, NC	10	0	-100.0%	1	2	+100.0%	\$600	\$1,050	+75.0%
Cabarrus County, NC	161	74	-54.0%	660	700	+6.1%	\$1,349	\$1,420	+5.3%
Gaston County, NC	76	50	-34.2%	382	384	+0.5%	\$1,191	\$1,206	+1.3%
Iredell County, NC	220	95	-56.8%	820	884	+7.8%	\$1,403	\$1,397	-0.4%
Lincoln County, NC	26	24	-7.7%	205	209	+2.0%	\$1,342	\$1,320	-1.6%
Mecklenburg County, NC	1,346	885	-34.2%	6,349	6,793	+7.0%	\$1,493	\$1,544	+3.4%
Montgomery County, NC	0	0	--	1	3	+200.0%	\$1,300	\$1,100	-15.4%
Stanly County, NC	15	9	-40.0%	39	41	+5.1%	\$911	\$890	-2.3%
Union County, NC	193	99	-48.7%	776	818	+5.4%	\$1,671	\$1,728	+3.4%
Lancaster County, SC	17	18	+5.9%	69	83	+20.3%	\$1,459	\$1,679	+15.1%
York County, SC	63	39	-38.1%	199	275	+38.2%	\$1,673	\$1,594	-4.7%
City of Charlotte, NC	1,075	738	-31.3%	5,160	5,559	+7.7%	\$1,469	\$1,526	+3.9%
Concord, NC	96	41	-57.3%	395	464	+17.5%	\$1,344	\$1,401	+4.2%
Davidson, NC	25	16	-36.0%	139	128	-7.9%	\$1,518	\$1,571	+3.4%
Denver, NC	19	19	0.0%	118	126	+6.8%	\$1,518	\$1,497	-1.4%
Gastonia, NC	40	32	-20.0%	187	196	+4.8%	\$1,169	\$1,183	+1.2%
Huntersville, NC	101	56	-44.6%	523	511	-2.3%	\$1,618	\$1,685	+4.1%
Kannapolis, NC	29	9	-69.0%	140	104	-25.7%	\$1,008	\$1,079	+7.0%
Lincolnton, NC	192	79	-58.9%	677	715	+5.6%	\$1,488	\$1,478	-0.7%
Matthews, NC	41	27	-34.1%	197	198	+0.5%	\$1,672	\$1,735	+3.8%
Monroe, NC	18	11	-38.9%	52	34	-34.6%	\$1,102	\$1,058	-4.0%
Mooresville, NC	41	30	-26.8%	221	207	-6.3%	\$1,302	\$1,331	+2.2%
Salisbury, NC	16	13	-18.8%	112	129	+15.2%	\$961	\$1,009	+5.0%
Statesville, NC	60	34	-43.3%	227	251	+10.6%	\$2,093	\$2,055	-1.8%
Waxhaw, NC	30	23	-23.3%	103	133	+29.1%	\$1,689	\$1,715	+1.5%
Fort Mill, SC	17	8	-52.9%	42	68	+61.9%	\$1,318	\$1,240	-5.9%
Rock Hill, SC	5	4	-20.0%	42	55	+31.0%	\$967	\$970	+0.3%
Lake Norman	122	80	-34.4%	570	573	+0.5%	\$1,709	\$1,684	-1.4%
Lake Wylie	18	14	-22.2%	89	115	+29.2%	\$2,041	\$1,978	-3.1%
Uptown Charlotte	78	49	-37.2%	292	306	+4.8%	\$1,893	\$1,906	+0.7%

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