

Charlotte Region Rental Report – September 2018

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
FOR MORE INFORMATION CONTACT A REALTOR®



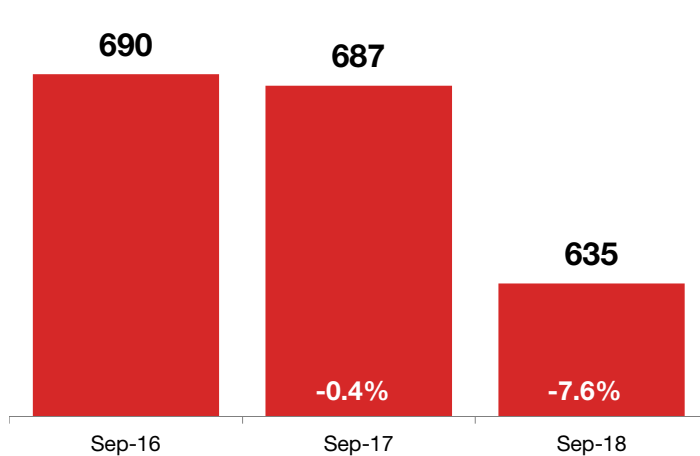
Charlotte Regional Realtor® Association

Activity for the Charlotte Region

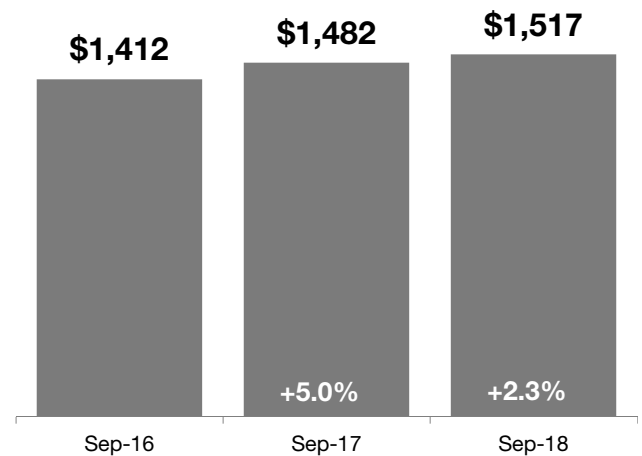
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

	September			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
Number of Active Rentals	1,643	1,288	-21.6%	--	--	--
Number of Properties Leased	687	635	-7.6%	6,818	7,514	+10.2%
Average Monthly Lease Price	\$1,482	\$1,517	+2.3%	\$1,472	\$1,517	+3.0%

Number of Properties Leased

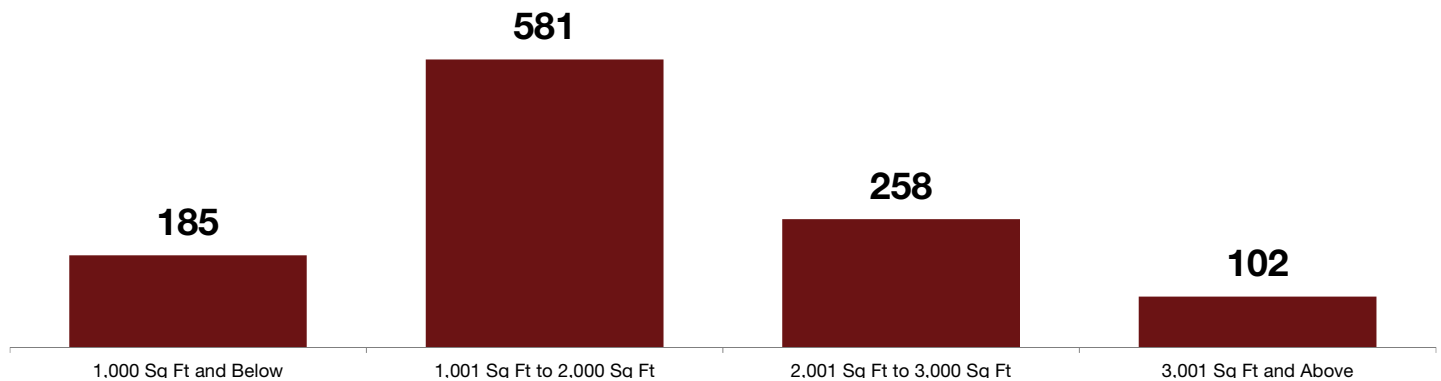


Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Charlotte Regional Realtor® Association (CRRA). CRRA does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by CRRA may not reflect all real estate activity in these areas.

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Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	Sep-17	Sep-18	Percent Change	Sep-17	Sep-18	Percent Change	Sep-17	Sep-18	Percent Change
The Charlotte Region	1,643	1,288	-21.6%	8,607	9,605	+11.6%	\$1,458	\$1,505	+3.2%
Charlotte MSA	1,574	1,241	-21.2%	8,394	9,361	+11.5%	\$1,464	\$1,513	+3.4%
Alexander County, NC	0	0	--	0	0	--	\$0	\$0	--
Anson County, NC	13	1	-92.3%	1	2	+100.0%	\$600	\$1,050	+75.0%
Cabarrus County, NC	114	80	-29.8%	597	743	+24.5%	\$1,325	\$1,399	+5.6%
Gaston County, NC	62	61	-1.6%	340	409	+20.3%	\$1,127	\$1,198	+6.4%
Iredell County, NC	168	104	-38.1%	750	902	+20.3%	\$1,377	\$1,407	+2.2%
Lincoln County, NC	25	23	-8.0%	211	207	-1.9%	\$1,320	\$1,345	+1.9%
Mecklenburg County, NC	1,116	898	-19.5%	6,149	6,738	+9.6%	\$1,480	\$1,531	+3.5%
Montgomery County, NC	1	0	-100.0%	0	4	--	\$0	\$1,150	--
Stanly County, NC	9	4	-55.6%	37	48	+29.7%	\$792	\$903	+14.0%
Union County, NC	168	107	-36.3%	715	845	+18.2%	\$1,668	\$1,688	+1.2%
Lancaster County, SC	17	9	-47.1%	82	81	-1.2%	\$1,523	\$1,578	+3.6%
York County, SC	50	44	-12.0%	193	248	+28.5%	\$1,631	\$1,609	-1.3%
City of Charlotte, NC	924	743	-19.6%	5,003	5,496	+9.9%	\$1,453	\$1,513	+4.2%
Concord, NC	62	45	-27.4%	344	489	+42.2%	\$1,310	\$1,398	+6.7%
Davidson, NC	23	21	-8.7%	124	132	+6.5%	\$1,538	\$1,539	+0.1%
Denver, NC	18	18	0.0%	116	126	+8.6%	\$1,528	\$1,498	-2.0%
Gastonia, NC	31	35	+12.9%	147	215	+46.3%	\$1,105	\$1,189	+7.6%
Huntersville, NC	83	73	-12.0%	483	519	+7.5%	\$1,619	\$1,663	+2.7%
Kannapolis, NC	26	8	-69.2%	141	115	-18.4%	\$1,004	\$1,025	+2.1%
Lincolnton, NC	146	86	-41.1%	605	736	+21.7%	\$1,469	\$1,491	+1.5%
Matthews, NC	32	17	-46.9%	192	216	+12.5%	\$1,686	\$1,689	+0.2%
Monroe, NC	15	13	-13.3%	48	35	-27.1%	\$1,149	\$1,016	-11.6%
Mooresville, NC	37	27	-27.0%	211	220	+4.3%	\$1,270	\$1,342	+5.7%
Salisbury, NC	14	12	-14.3%	113	127	+12.4%	\$945	\$997	+5.4%
Statesville, NC	55	37	-32.7%	207	241	+16.4%	\$2,090	\$2,024	-3.2%
Waxhaw, NC	18	24	+33.3%	111	110	-0.9%	\$1,624	\$1,662	+2.4%
Fort Mill, SC	13	6	-53.8%	37	66	+78.4%	\$1,259	\$1,278	+1.6%
Rock Hill, SC	5	2	-60.0%	52	50	-3.8%	\$878	\$1,024	+16.7%
Lake Norman	112	99	-11.6%	586	558	-4.8%	\$1,709	\$1,729	+1.1%
Lake Wylie	20	21	+5.0%	91	109	+19.8%	\$2,089	\$2,042	-2.2%
Uptown Charlotte	76	66	-13.2%	283	295	+4.2%	\$1,887	\$1,896	+0.5%

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