

Charlotte Region Rental Report – August 2018

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
FOR MORE INFORMATION CONTACT A REALTOR®



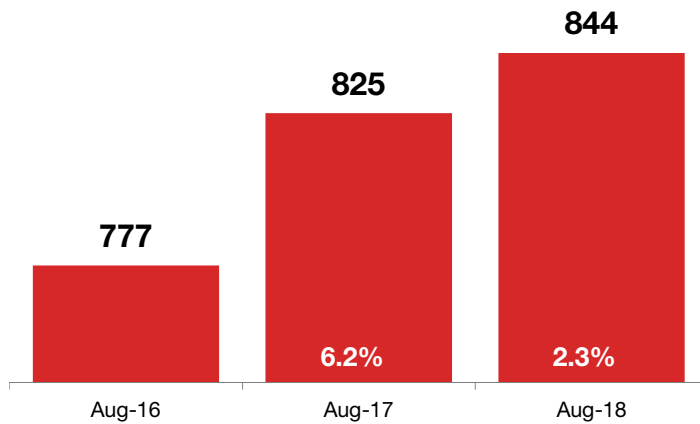
Charlotte Regional Realtor® Association

Activity for the Charlotte Region

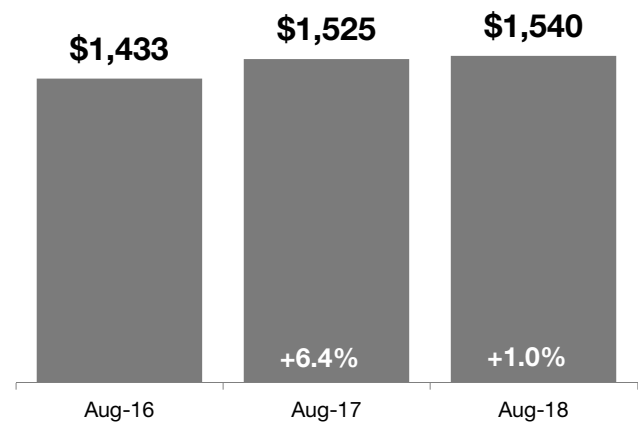
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

	August			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
Number of Active Rentals	1,423	1,148	-19.3%	--	--	--
Number of Properties Leased	825	844	+2.3%	6,131	6,855	+11.8%
Average Monthly Lease Price	\$1,525	\$1,540	+1.0%	\$1,471	\$1,517	+3.1%

Number of Properties Leased

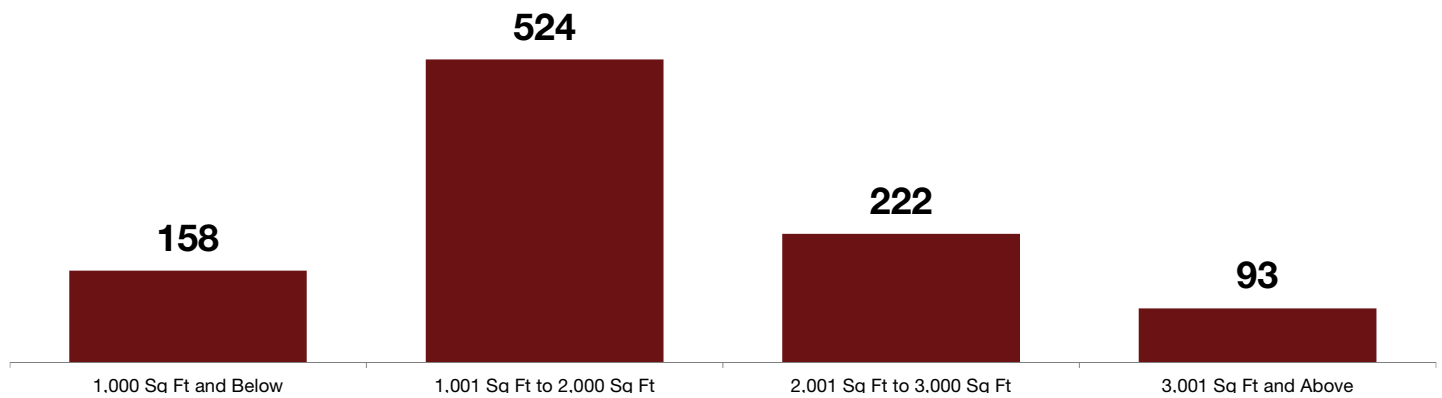


Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Charlotte Regional Realtor® Association (CRRA). CRRA does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by CRRA may not reflect all real estate activity in these areas.

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Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	Aug-17	Aug-18	Percent Change	Aug-17	Aug-18	Percent Change	Aug-17	Aug-18	Percent Change
The Charlotte Region	1,423	1,148	-19.3%	8,610	9,633	+11.9%	\$1,453	\$1,502	+3.4%
Charlotte MSA	1,387	1,120	-19.3%	8,406	9,394	+11.8%	\$1,459	\$1,508	+3.3%
Alexander County, NC	0	0	--	0	0	--	\$0	\$0	--
Anson County, NC	12	1	-91.7%	0	3	--	\$0	\$900	--
Cabarrus County, NC	107	62	-42.1%	584	758	+29.8%	\$1,315	\$1,396	+6.1%
Gaston County, NC	51	54	+5.9%	336	413	+22.9%	\$1,131	\$1,211	+7.1%
Iredell County, NC	136	69	-49.3%	729	922	+26.5%	\$1,357	\$1,424	+5.0%
Lincoln County, NC	24	23	-4.2%	206	203	-1.5%	\$1,317	\$1,322	+0.4%
Mecklenburg County, NC	1,000	820	-18.0%	6,195	6,748	+8.9%	\$1,474	\$1,527	+3.6%
Montgomery County, NC	0	0	--	0	4	--	\$0	\$1,150	--
Stanly County, NC	11	4	-63.6%	38	45	+18.4%	\$793	\$886	+11.7%
Union County, NC	118	88	-25.4%	708	845	+19.4%	\$1,669	\$1,676	+0.4%
Lancaster County, SC	18	8	-55.6%	86	82	-4.7%	\$1,531	\$1,550	+1.2%
York County, SC	45	45	0.0%	188	253	+34.6%	\$1,625	\$1,610	-0.9%
City of Charlotte, NC	825	686	-16.8%	5,033	5,499	+9.3%	\$1,447	\$1,508	+4.2%
Concord, NC	61	41	-32.8%	341	494	+44.9%	\$1,299	\$1,390	+7.0%
Davidson, NC	22	19	-13.6%	128	132	+3.1%	\$1,539	\$1,553	+0.9%
Denver, NC	18	18	0.0%	115	121	+5.2%	\$1,526	\$1,478	-3.2%
Gastonia, NC	21	30	+42.9%	147	218	+48.3%	\$1,104	\$1,202	+8.9%
Huntersville, NC	76	57	-25.0%	485	528	+8.9%	\$1,612	\$1,655	+2.6%
Kannapolis, NC	28	8	-71.4%	136	121	-11.0%	\$1,020	\$1,015	-0.5%
Lincolnton, NC	121	57	-52.9%	585	763	+30.4%	\$1,448	\$1,504	+3.9%
Matthews, NC	31	12	-61.3%	193	219	+13.5%	\$1,657	\$1,673	+1.0%
Monroe, NC	14	16	+14.3%	45	34	-24.4%	\$1,181	\$971	-17.8%
Mooresville, NC	22	20	-9.1%	207	227	+9.7%	\$1,268	\$1,335	+5.2%
Salisbury, NC	9	7	-22.2%	113	123	+8.8%	\$938	\$1,000	+6.6%
Statesville, NC	39	29	-25.6%	216	233	+7.9%	\$2,071	\$2,043	-1.3%
Waxhaw, NC	17	24	+41.2%	115	113	-1.7%	\$1,640	\$1,644	+0.2%
Fort Mill, SC	9	7	-22.2%	33	66	+100.0%	\$1,194	\$1,288	+7.9%
Rock Hill, SC	4	3	-25.0%	47	54	+14.9%	\$808	\$1,023	+26.7%
Lake Norman	106	80	-24.5%	592	558	-5.7%	\$1,681	\$1,743	+3.7%
Lake Wylie	21	22	+4.8%	87	105	+20.7%	\$2,059	\$2,061	+0.1%
Uptown Charlotte	82	70	-14.6%	275	296	+7.6%	\$1,890	\$1,901	+0.6%

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