#### **Charlotte Region Rental Report – September 2023**

A research tool provided by the Canopy Realtor® Association FOR MORE INFORMATION CONTACT A REALTOR®



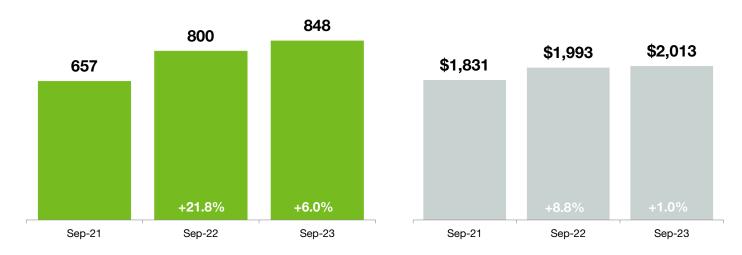
# **Activity for the Charlotte Region**

Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Cleveland, and York Counties in South Carolina

	September			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
Number of Active Rentals	1,092	1,517	+38.9%			
Number of Properties Leased	800	848	+6.0%	7,963	8,331	+4.6%
Average Monthly Lease Price	\$1,993	\$2,013	+1.0%	\$1,931	\$2,025	+4.9%

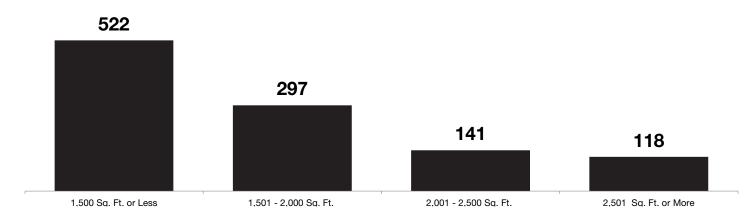
#### **Number of Properties Leased**

#### **Average Monthly Lease Price**



### **Number of Active Rentals by Total Finished Square Footage**

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Canopy Realtor® Association. Canopy Realtor® Association does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by Canopy Realtor® Association may not reflect all real estate activity in these areas.

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# **Activity by Area**

	Active Rentals		Properties Leased For the 12 Months Ending			Avg Monthly Lease Price For the 12 Months Ending			
	For the Current Time Period								
	Sep-22	Sep-23	Percent Change	Sep-22	Sep-23	Percent Change	Sep-22	Sep-23	Percent Change
The Charlotte Region	1,092	1,517	+38.9%	10,038	10,684	+6.4%	\$1,904	\$2,016	+5.9%
Charlotte MSA	1,006	1,354	+34.6%	9,008	9,589	+6.4%	\$1,938	\$2,049	+5.7%
Alexander County, NC	1	4	+300.0%	3	5	+66.7%	\$1,142	\$1,699	+48.8%
Anson County, NC	0	0		5	3	-40.0%	\$999	\$1,300	+30.1%
Cabarrus County, NC	85	92	+8.2%	845	865	+2.4%	\$1,785	\$1,879	+5.3%
Chester County, SC	2	1	-50.0%	0	6		\$0	\$1,397	
Chesterfield County, SC	1	0	-100.0%	0	2		\$0	\$1,100	
Cleveland County, SC	11	7	-36.4%	83	68	-18.1%	\$1,415	\$1,331	-5.9%
Gaston County, NC	95	82	-13.7%	848	811	-4.4%	\$1,542	\$1,557	+1.0%
Iredell County, NC	76	131	+72.4%	769	814	+5.9%	\$1,740	\$1,874	+7.7%
Lincoln County, NC	18	32	+77.8%	206	268	+30.1%	\$1,680	\$1,744	+3.8%
Mecklenburg County, NC	639	969	+51.6%	5,901	6,198	+5.0%	\$2,010	\$2,141	+6.5%
Montgomery County, NC	1	1	0.0%	0	1		\$0	\$2,000	
Stanly County, NC	3	7	+133.3%	64	71	+10.9%	\$1,366	\$1,405	+2.9%
Union County, NC	77	60	-22.1%	637	672	+5.5%	\$2,127	\$2,248	+5.7%
Lancaster County, SC	7	14	+100.0%	66	96	+45.5%	\$2,318	\$2,235	-3.5%
York County, SC	70	84	+20.0%	308	492	+59.7%	\$2,073	\$2,081	+0.4%
City of Charlotte, NC	547	857	+56.7%	5,089	5,308	+4.3%	\$1,987	\$2,111	+6.3%
Concord, NC	49	58	+18.4%	514	509	-1.0%	\$1,772	\$1,859	+4.9%
Davidson, NC	14	14	0.0%	91	119	+30.8%	\$2,264	\$2,540	+12.2%
Denver, NC	11	21	+90.9%	94	102	+8.5%	\$2,076	\$2,179	+5.0%
Gastonia, NC	69	44	-36.2%	449	421	-6.2%	\$1,468	\$1,466	-0.1%
Huntersville, NC	47	42	-10.6%	315	362	+14.9%	\$2,135	\$2,297	+7.6%
Kannapolis, NC	22	16	-27.3%	211	203	-3.8%	\$1,536	\$1,561	+1.6%
Lincolnton, NC	6	10	+66.7%	92	141	+53.3%	\$1,262	\$1,439	+14.0%
Matthews, NC	15	15	0.0%	225	200	-11.1%	\$2,119	\$2,184	+3.1%
Monroe, NC	23	25	+8.7%	223	217	-2.7%	\$1,859	\$1,937	+4.2%
Mooresville, NC	42	80	+90.5%	512	521	+1.8%	\$1,868	\$2,060	+10.3%
Salisbury, NC	7	15	+114.3%	95	101	+6.3%	\$1,425	\$1,494	+4.9%
Statesville, NC	17	34	+100.0%	193	219	+13.5%	\$1,438	\$1,407	-2.2%
Waxhaw, NC	20	15	-25.0%	169	177	+4.7%	\$2,511	\$2,728	+8.6%
Fort Mill, SC	16	30	+87.5%	113	149	+31.9%	\$2,280	\$2,383	+4.5%
Rock Hill, SC	31	31	0.0%	99	215	+117.2%	\$1,759	\$1,802	+2.4%
Lake Norman	65	98	+50.8%	450	478	+6.2%	\$2,135	\$2,350	+10.1%
Lake Wylie	20	21	+5.0%	114	156	+36.8%	\$2,563	\$2,624	+2.4%
Uptown Charlotte	21	44	+109.5%	175	150	-14.3%	\$2,032	\$2,203	+8.4%

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