



## **Carolina Multiple Listing Services, Inc. (CMLS) Statistical Data Aggregating and Reporting**

### **What you should know about statistics reported from the CMLS database**

- CMLS reports closings based on the date the closing was reported to the system. CMLS uses the date reported instead of the actual closing date so that reports stay consistent over time. If the actual closing date was used to report statistics, the reports would change every time they were recreated.
- CMLS staff searches the system for anomalies before reporting any statistics, but if errors are made when entering information or data on a listing and they are not picked up by our process, the data entered will be used in compiling the statistics.
- CMLS Bylaws and Rules and Regulations require a listing's status change to be updated within two business days of the change or the listing agent will be fined.
- Consistency is important when reporting statistics whether it is CMLS data or any other type of data.
- The monthly CMLS reporting period for market activity is from the 6th of the month through the 5th of the following month. Why? Many closings occur at the end of the month and are not reported until early the following month. This "timing" gives a more accurate picture of the prior month's activity.
- Suggestions from CMLS Subscribers are always welcome. If you have a suggestion, please submit it to the Help Desk at 704-940-3159 or [helpdesk@carolinahome.com](mailto:helpdesk@carolinahome.com). Once the Help Desk receives a suggestion, the TEMPO Task Force, which is a committee of CMLS Subscribers, reviews it. The task force recommends suggestions it considers appropriate and seeks approval from the CMLS Board of Directors, which comprises elected and appointed members of CMLS. Upon approval, the suggestion is given to the CMLS vendor, MarketLinx, for implementation.