

Charlotte Region Rental Report – October 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
 FOR MORE INFORMATION CONTACT A REALTOR®

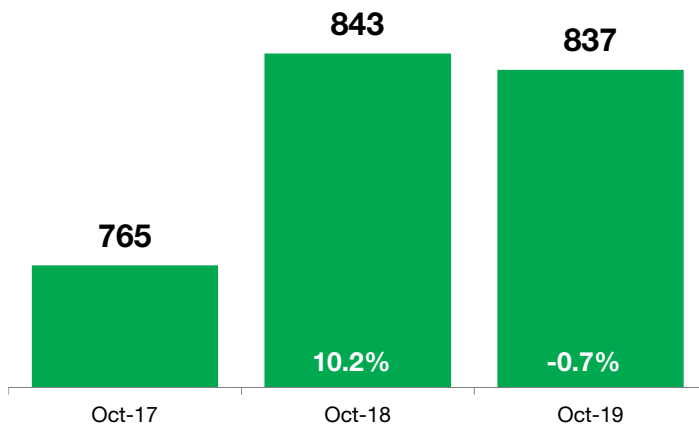


Activity for the Charlotte Region

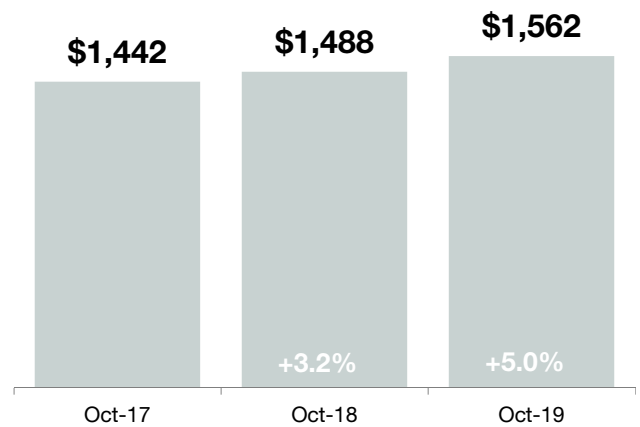
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

	October			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Number of Active Rentals	1,596	1,498	-6.1%	--	--	--
Number of Properties Leased	843	837	-0.7%	8,389	8,279	-1.3%
Average Monthly Lease Price	\$1,488	\$1,562	+5.0%	\$1,514	\$1,603	+5.9%

Number of Properties Leased

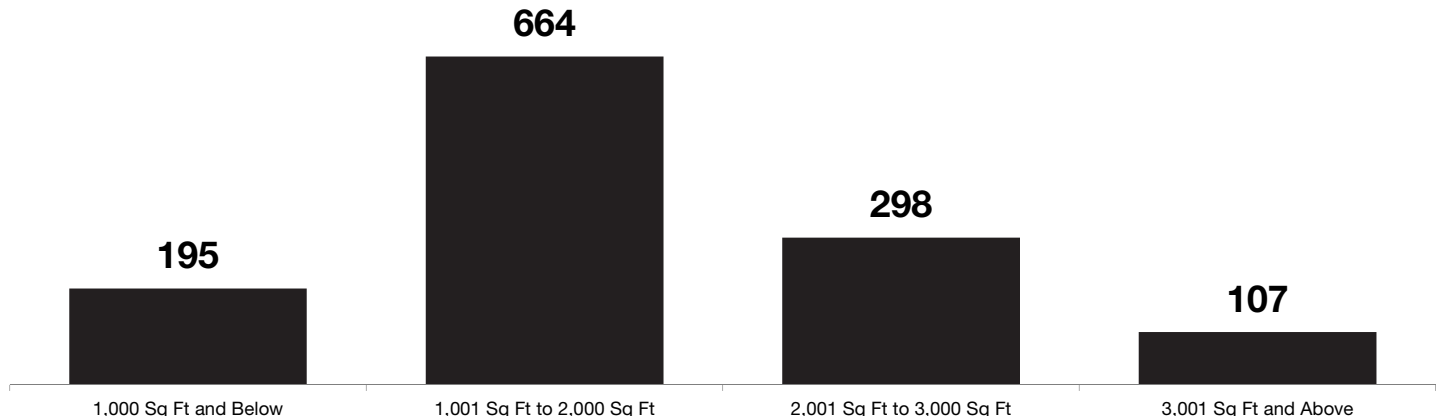


Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Charlotte Regional Realtor® Association (CRRA). CRRA does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by CRRA may not reflect all real estate activity in these areas.

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Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	Oct-18	Oct-19	Percent Change	Oct-18	Oct-19	Percent Change	Oct-18	Oct-19	Percent Change
The Charlotte Region	1,596	1,498	-6.1%	9,716	9,551	-1.7%	\$1,509	\$1,587	+5.2%
Charlotte MSA	1,540	1,458	-5.3%	9,472	9,277	-2.1%	\$1,518	\$1,607	+5.9%
Alexander County, NC	0	0	--	0	0	--	\$0	\$0	--
Anson County, NC	4	3	-25.0%	2	0	-100.0%	\$1,050	\$0	-100.0%
Cabarrus County, NC	95	108	+13.7%	746	675	-9.5%	\$1,393	\$1,505	+8.0%
Gaston County, NC	61	74	+21.3%	415	431	+3.9%	\$1,202	\$1,788	+48.8%
Iredell County, NC	124	102	-17.7%	903	781	-13.5%	\$1,393	\$1,442	+3.5%
Lincoln County, NC	33	27	-18.2%	211	229	+8.5%	\$1,358	\$1,323	-2.5%
Mecklenburg County, NC	1,146	1,069	-6.7%	6,824	6,687	-2.0%	\$1,537	\$1,601	+4.2%
Montgomery County, NC	0	0	--	3	3	0.0%	\$1,100	\$1,242	+12.9%
Stanly County, NC	8	7	-12.5%	45	50	+11.1%	\$905	\$1,018	+12.5%
Union County, NC	119	98	-17.6%	849	793	-6.6%	\$1,697	\$1,757	+3.5%
Lancaster County, SC	17	15	-11.8%	79	99	+25.3%	\$1,628	\$1,589	-2.4%
York County, SC	57	55	-3.5%	258	296	+14.7%	\$1,604	\$1,684	+5.0%
City of Charlotte, NC	943	905	-4.0%	5,585	5,487	-1.8%	\$1,520	\$1,584	+4.2%
Concord, NC	54	58	+7.4%	497	419	-15.7%	\$1,396	\$1,466	+5.0%
Davidson, NC	18	22	+22.2%	138	149	+8.0%	\$1,534	\$1,800	+17.4%
Denver, NC	27	16	-40.7%	133	123	-7.5%	\$1,499	\$1,540	+2.8%
Gastonia, NC	34	46	+35.3%	222	192	-13.5%	\$1,195	\$1,187	-0.6%
Huntersville, NC	87	80	-8.0%	505	519	+2.8%	\$1,664	\$1,686	+1.3%
Kannapolis, NC	13	24	+84.6%	112	100	-10.7%	\$1,017	\$1,207	+18.7%
Lincolnton, NC	102	82	-19.6%	733	615	-16.1%	\$1,479	\$1,539	+4.0%
Matthews, NC	21	31	+47.6%	215	198	-7.9%	\$1,710	\$1,763	+3.1%
Monroe, NC	6	2	-66.7%	35	35	0.0%	\$1,046	\$1,011	-3.4%
Mooresville, NC	33	38	+15.2%	220	227	+3.2%	\$1,346	\$1,362	+1.2%
Salisbury, NC	17	16	-5.9%	128	134	+4.7%	\$989	\$1,037	+4.8%
Statesville, NC	45	24	-46.7%	241	239	-0.8%	\$2,047	\$2,142	+4.6%
Waxhaw, NC	33	22	-33.3%	118	147	+24.6%	\$1,678	\$1,840	+9.7%
Fort Mill, SC	11	20	+81.8%	66	80	+21.2%	\$1,270	\$1,317	+3.7%
Rock Hill, SC	4	3	-25.0%	47	59	+25.5%	\$1,043	\$926	-11.2%
Lake Norman	117	77	-34.2%	569	537	-5.6%	\$1,698	\$1,762	+3.8%
Lake Wylie	25	17	-32.0%	111	130	+17.1%	\$2,019	\$2,051	+1.6%
Uptown Charlotte	72	67	-6.9%	302	277	-8.3%	\$1,905	\$2,068	+8.6%

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