

The National Association of Realtors® (NAR) has updated its website to include a comprehensive set of FAQs that address many of the questions our Realtors® have been asking regarding pandemic unemployment assistance, how to take advantage of the programs offered through the CARES Act and other general questions concerning real estate transactions, mortgage and personal finance during the COVID-19 pandemic.

All the NAR FAQs can be accessed through the link directly below.

<https://www.nar.realtor/political-advocacy>

IMPORTANT: NAR has advised that Realtors® seeking relief during this time should be prepared, remain persistent and exercise patience.

- **Be Prepared** - Realtors® should carefully read through the information provided and should gather all pertinent documents prior to contacting your bank or one of the local SBA offices.
- **Be Persistent** – It may take several calls before you are able to connect with someone and may require contacting several local SBA offices before you are able to start the application process.
- **Be Patient** - Please know that the SBA offices are being inundated and are doing their best to try keep up with the demand.

This is an unprecedented time that none of us have seen before. Relief is coming but may take some time.

THE CARES ACT

Two important programs offered through the CARES Act include the Economic Injury Disaster Loan (EIDL) program and the Paycheck Protection Program (PPP). FAQs and additional information regarding each program can be accessed on the NAR website using the respective links below.

Economic Injury Disaster Loans (EIDL):

<https://www.nar.realtor/political-advocacy/coronavirus-sba-cares-act-faqs>

Paycheck Protection Program (PPP) please use the link below.

<https://www.nar.realtor/political-advocacy/coronavirus-pandemic-unemployment-assistance-faqs>

PANDEMIC UNEMPLOYMENT ASSISTANCE UPDATE FOR NC AND SC

The North Carolina Division of Employment Security and the South Carolina Department of Employment and Workforce have now received official guidance from the U.S. Department of Labor on how to implement the three unemployment programs under the federal CARES Act. Please use the links below to access that important information:

Department of Commerce Employment Security

<https://des.nc.gov/need-help/covid-19-information/federal-unemployment-assistance>

South Carolina Department of Employment and Workforce

<https://dew.sc.gov/covid-hub>