BROKER-IN-CHARGE CHOICE FOR OPEN MLS

Realtor[®] membership means being a member of the local, state and national Realtor[®] associations where Realtors[®] are bound by a strict Code of Ethics that sets them apart from real estate licensees. Membership is voluntary and Realtor[®] dues are paid on an annual basis.

The Realtor[®] trademark, which is owned by the National Association of Realtors[®] is reserved for the exclusive use of Realtor[®] members and individual agents who do not hold Realtor[®] membership are prohibited from using this term.

The BIC of the brokerage The BIC of the brokerage chooses to NO LONGER hold chooses to hold Realtor® **Realtor® Membership.** Membership. Agents affiliated with the Realtor® Any agent who wishes to retain BIC continue to pay Realtor® dues. Realtor[®] membership must either (1) affiliate with a different Realtor® brokerage or (2) urge their BIC to What benefits do I receive? retain Realtor[®] membership. **Access to MLS Products and Services** Access to these Realtor® Benefits • Exclusive use of Realtor® trademark What benefits do I receive? Ethics & Professionalism (Code of Ethics) Access to Realtors[®] Property Resource (RPR) Advocacy at the national, state and local levels to **Access to MLS Products and Services** promote homeownership and the profession Access to NC and SC Standard Forms This choice does not provide access to any NC and SC Legal Hotlines* Realtor[®] benefits NC and SC Technical Helplines • NAR generated market data reports Association professional development opportunities at no charge Association education programs (i.e. Realtor® Hot Topics) at no charge Discounted pricing on Realtor® Store products Complimentary Notary Services Complimentary admission to the Realtor® EXPO Discounted pricing on CE and Designation courses • Networking Opportunities Ongoing Realtor® Value Campaign • Digital marketing materials Cost savings on a variety of products and services through State and National Partner Programs Opportunity to earn a variety of specialized Realtor® designations



* Consultation with a real estate attorney averages \$300 per hour.

BROKER-IN-CHARGE CHOICE FOR OPEN MLS A closer look at your options:

OPTION 1

BIC decides to maintain Realtor[®] membership and continue to operate a "Realtor[®] firm":

• Agents with active real estate licenses affiliated with the Realtor® firm may maintain Realtor® membership and pay Annual Realtor® Dues.

CANOPY 2025 dues are \$606*, invoiced Nov. 1, 2024 and due Jan. 1, 2025.

- Agents who fail to pay their Realtor® Dues by Jan. 1, will lose Realtor® membership (and permission to use the Realtor® trademark) and be dropped to a "Non-Member licensee".
- The BIC will be assessed a non-member licensee assessment fee for each agent who failed to pay their own Realtor® dues. The BIC also becomes responsible for any unethical actions of non-member licensee agents

CANOPY 2025 Non-Member licensee assessment fee is \$561, per each non-member licensee.

MLS

- All Realtors® and Non-Member Licensees in the Realtor® firm may continue to subscribe to Canopy MLS and must pay guarterly MLS fees. BIC/MP guarterly MLS fees are \$225. Agent/SUB guarterly MLS fees are \$165.
- If any agent has Supra eKey access, that agent will also continue to pay quarterly Supra eKey fees of \$30.

*Dues and Non-Member licensee assessment amounts vary depending on the local Realtor® Association where membership is held.

NOTE: The structure above is how Realtor® membership currently operates for ALL Realtor® Associations across the country. For those who continue to maintain Realtor® membership, this does NOT change.

OPTION 2

BIC decides NOT to maintain Realtor® membership and becomes a "Non-Realtor® Firm"

- Agents who wish to remain a Realtor® member will need to re-affiliate with a Realtor® firm.
- Agents who remain affiliated with the Non-Realtor® firm MUST resign from the Realtor® Association.
- Agents affiliated with a non-Realtor® firm will lose access to all Realtor® benefits (i.e., use of the Realtor® trademark, access to NC and SC forms, NC and SC legal hotlines and Realtor® Property Resource (RPR)). See flip side for full list of Realtor® benefits.

MLS

- All agents affiliated with the non-Realtor® firm may continue to access Canopy MLS and must pay quarterly Canopy MLS fees. BIC/MP quarterly MLS fees are \$225. Agent/SUB quarterly MLS fees are \$165.
- If any agent has Supra eKey access, that agent will also continue to pay quarterly Supra eKey fees of \$30.

