Actions of the Boards
Sept. 15, 2011

Carolina Multiple Listing Services, Inc. (CMLS)
- Approved changes to the following recommendations of the TEMPO™ Statuses and Internet Data Exchange (IDX) task force:
    1. Revise the "for sale" statuses as follows to be implemented by approximately the first quarter 2012:
        TEMPO
        Active
        Under Contract-Show <DDP> [all current contingent, conditional, active due diligence listings]
        Under Contract-No Show <DDP> [all current pending listings]
        Closed
        Withdrawn
        Expired
        Temporarily off Market

        External (IDX, third-party data feeds, etc.)
        Active
        Under Contract (Show and No Show)
    2. Revise the "CMLS Rules and Regulations" (see attached documentation for detailed sections of "CMLS Rules and Regulations"):
        a. Sections 1.4 and Section 16.1 will be implemented immediately (see "CMLS Rules and Regulations").
        b. Sections 1.16, 1.19, 3.2, 3.5, 3.6 and 12.8 will be implemented by approximately first-quarter 2012 once MarketLinx completes the programming to revise the statuses in TEMPO.
- Approved the following recommendations from the TEMPO Advisory Group:
    1. Remove the "Section 8 Qualified" field from all property types.
    2. Make the "Availability Date" a required field in the Rentals property type.
    3. Add the option "Charleston" to the "Style" field for the following property types: Single-family, Condo/Townhouse, Multi-family and Rentals.
    4. Add the option "Personal Water Craft Lift" to the "Exterior Features" field for the following property types: Single-family, Condo/Townhouse, Multi-family, Lots/Acres/Farms and Rentals.

Housing Opportunity Foundation
- Approved the following changes to the 2011 Habitat Support Program:
    1. The grant amounts to the four Habitat for Humanity organizations that partner with the foundation regularly should remain intact and unchanged at $2,500 each. This includes the Habitat organizations in Mecklenburg and Iredell counties, specifically Habitat for Humanity of Charlotte, Habitat for Humanity of Iredell County, Habitat for Humanity of Matthews and Our Towns Habitat for Humanity. The total dollar amount for these groups would be $10,000.
    2. The grant distribution to the five Habitat organizations in the outlying counties should be reduced from $2,500 to $1,000 (this includes Habitat for Humanity of Cabarrus County, Habitat for Humanity of Gaston County, Habitat for Humanity of Lincoln County, Habitat for Humanity of Union

County and Stanley County Habitat for Humanity). The total dollar amount for these groups would be $5,000.
   3. Reexamine these allocations for the 2012 budget year.
- Approved changes to the Housing Opportunity Foundation's endowment fund as recommended as displayed below:
   1. Make a one-time immediate contribution of 30 percent of the spendable balance to the principal balance (no later than third-quarter 2011).
   2. Reserve 50 percent of the first-quarter spendable dollar amount in the spendable dollars account at all times.
   3. Allow the foundation committee to maintain discretion over the remaining 50 percent of spendable dollars each year, along with the ability to prioritize the use of these dollars annually.
   4. Review these ongoing policies as a standard practice and essential part of committee responsibilities, and forward any necessary changes or adjustments to the Executive Committee annually.
   5. Create a standard practice of providing these findings to the board of directors by Dec. 31 of each year.

Charlotte Regional Realtor® Association
- Approved the following Realtors® Political Action Committee (RPAC) funding recommendations:

Charlotte Mayor
Scott Stone (R)	$1,000
Anthony Foxx (D)	$1,000

Charlotte City Council At-Large
Curtis Watkins (R)	$1,000
Patrick Cannon (D)	$1,000
David Howard (D)	$1,000

District 1
Patsy Kinsey (D)	$1,000

District 6
Andy Dulin (R)	$500

District 7
Warren Cooksey (R)	$1,000

Charlotte- Mecklenburg Board of Education
Elyse Dashew	$500
Ericka Ellis-Stewart	$500
Tim Morgan	$500
Aaron Pomis	$500
Darrin Rankin	$500