

Actions of the Boards

March 28, 2013

Carolina Multiple Listing Services, Inc. (CarolinaMLS)

- Adopted the “Data Licensing Fee Schedule Option B” and the revised “CarolinaMLS Participant Download Agreement.”
- Approved forgiving the loan made in 2010 (and associated interest) from CarolinaMLS to the MLS Domains Association (MDA).
- Approved the recommendations, deferrals and denials of the CarolinaMLS Advisory Group as displayed below:

Recommendations

1. Add “Kershaw County” to the “Area” list, i.e., “53-Kershaw County.”
2. Remove the “Completion Date” field from the MLS system and replace it with a new field called “Construction Status,” which will contain the options “Proposed,” “Under Construction” and “Complete.” The “Construction Status” field will become a required field when “New Construction=Y.”

Deferrals, clarifications and denials

The deferrals, clarifications and denials below do not affect CarolinaMLS systems or policies.

1. The advisory group requested further research and a staff recommendation at the next meeting for better describing properties with secondary living quarters.
 2. The advisory group denied a request to add a field for “HOA Transfer Fee” because the fee is not always called a “transfer fee.” Sometimes it is called an administrative fee or capital contribution fee. The seller is not obligated to disclose whether there is a transfer fee. Agents do not want to be held liable if the transfer fee differs from the amount reported in the MLS.
- Approved making the “Proposed Financing” field optional in the MLS.
 - Approved incorporating the National Association of Realtors® (NAR)-directed mandatory changes to the Internet Data Exchange (IDX) rules in the “CarolinaMLS Rules and Regulations.”
 - Approved keeping the current definition of “Seller Contributions” as defined by CarolinaMLS.
 - Denied the request of an MLS Subscriber for a waiver of orientation.

Housing Opportunity Foundation

- Approved using no more than \$10,000 from the foundation reserves, if needed, to ensure adequate funding for the 2013 Realtors® Care Day® project.

Charlotte Regional Realtor® Association

- Approved the life membership request of a member.
- Approved the association endorsing the Fort Mill School District Bond Referendum.
- Denied the request of an association member for reimbursement of a \$50 association membership reinstatement fee.
- Denied the request of an association member for a refund of 2013 Realtor® dues.
- Denied the request of an association member for a waiver of orientation.