Housing Supply Overview



April 2016

We should see a healthy number of sales in most categories for the next few months, yet there is still some lingering worry about low inventory, especially with an overall slowdown in new construction. For the 12-month period spanning May 2015 through April 2016, Pending Sales in the Charlotte region were up 11.2 percent overall. The price range with the largest gain in sales was the \$300,001 and Above range, where they increased 19.2 percent.

The overall Median Sales Price was up 5.4 percent to \$195,000. The property type with the largest price gain was the Single-Family segment, where prices increased 5.5 percent to \$205,000. The price range that tended to sell the quickest was the \$150,001 to \$200,000 range at 46 days; the price range that tended to sell the slowest was the \$100,000 and Below range at 83 days.

Market-wide, inventory levels were down 26.6 percent. The property type that lost the least inventory was the Single-Family segment, where it decreased 25.8 percent. That amounts to 3.1 months supply for Single-Family homes and 1.9 months supply for Condos.

Quick Facts

| + 17.1% | + 20.1% |
|--|--|
| Bedroom Count With Strongest Sales: 2 Bedrooms or Less | Property Type With Strongest Sales: Condos |
| | Bedroom Count With Strongest Sales: |

| Pending Sales | 2 |
|---|----|
| List to Close | 3 |
| Days on Market Until Sale | 4 |
| Cumulative Days on Market Until Sale | 5 |
| Median Sales Price | 6 |
| Percent of Original List Price Received | 7 |
| Inventory of Homes for Sale | 8 |
| Months Supply of Homes for Sale | 9 |
| Additional Price Ranges | 10 |

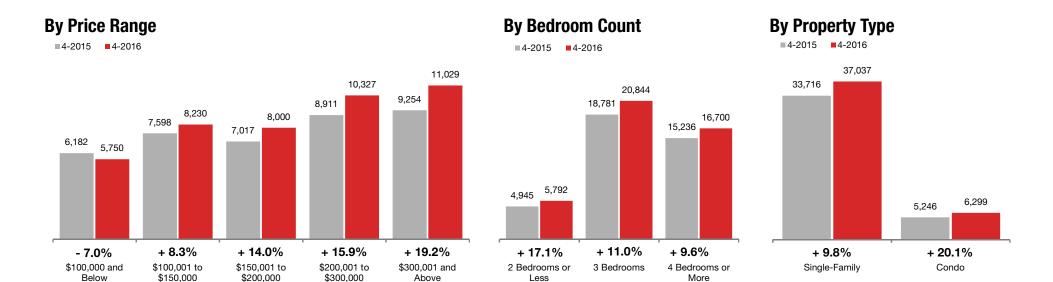


Pending Sales

A count of properties on which offers have been accepted. Based on a rolling 12-month total.



Condo



Single-Family

| | - | оро | | |
|------------------------|--------|--------|---------|--|
| By Price Range | 4-2015 | 4-2016 | Change | |
| \$100,000 and Below | 6,182 | 5,750 | - 7.0% | |
| \$100,001 to \$150,000 | 7,598 | 8,230 | + 8.3% | |
| \$150,001 to \$200,000 | 7,017 | 8,000 | + 14.0% | |
| \$200,001 to \$300,000 | 8,911 | 10,327 | + 15.9% | |
| \$300,001 and Above | 9,254 | 11,029 | + 19.2% | |
| All Price Ranges | 38,962 | 43,336 | + 11.2% | |
| | | | | |

All Properties

| By Bedroom Count | 4-2015 | 4-2016 | Change |
|--------------------|--------|--------|---------|
| 2 Bedrooms or Less | 4,945 | 5,792 | + 17.1% |
| 3 Bedrooms | 18,781 | 20,844 | + 11.0% |
| 4 Bedrooms or More | 15,236 | 16,700 | + 9.6% |
| All Bedroom Counts | 38,962 | 43,336 | + 11.2% |

| Single-Failing | | | | Condo | |
|----------------|--------|---------|--------|--------|---------|
| 4-2015 | 4-2016 | Change | 4-2015 | 4-2016 | Change |
| 5,168 | 4,806 | - 7.0% | 1,014 | 944 | - 6.9% |
| 5,976 | 6,288 | + 5.2% | 1,622 | 1,942 | + 19.7% |
| 5,917 | 6,632 | + 12.1% | 1,100 | 1,368 | + 24.4% |
| 7,908 | 8,968 | + 13.4% | 1,003 | 1,359 | + 35.5% |
| 8,747 | 10,343 | + 18.2% | 507 | 686 | + 35.3% |
| 33,716 | 37,037 | + 9.8% | 5,246 | 6,299 | + 20.1% |

| 4-2015 | 4-2016 | Change | 4-2015 | 4-2016 | Change |
|--------|--------|---------|--------|--------|---------|
| 2,176 | 2,421 | + 11.3% | 2,769 | 3,371 | + 21.7% |
| 16,483 | 18,143 | + 10.1% | 2,298 | 2,701 | + 17.5% |
| 15,057 | 16,473 | + 9.4% | 179 | 227 | + 26.8% |
| 33,716 | 37,037 | + 9.8% | 5,246 | 6,299 | + 20.1% |

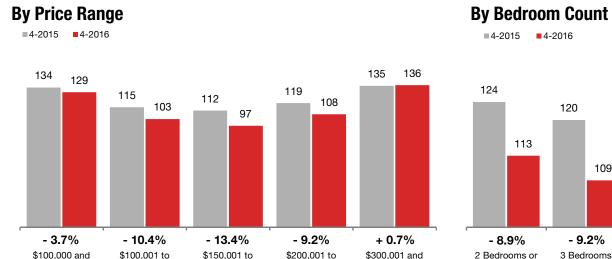
List to Close

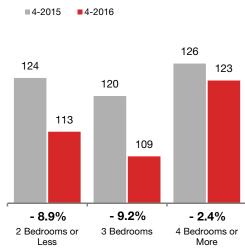
\$150,000

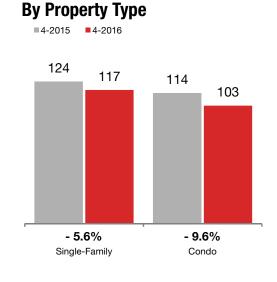
Below

A count of the days between the date listed and the date closed for all properties sold. Based on a rolling 12-month average.









Condo

| All | Prop | erties |
|-----|------|--------|
|-----|------|--------|

\$300,000

Above

| By Price Range | 4-2015 | 4-2016 | Change |
|------------------------|--------|--------|---------|
| \$100,000 and Below | 134 | 129 | - 3.7% |
| \$100,001 to \$150,000 | 115 | 103 | - 10.4% |
| \$150,001 to \$200,000 | 112 | 97 | - 13.4% |
| \$200,001 to \$300,000 | 119 | 108 | - 9.2% |
| \$300,001 and Above | 135 | 136 | + 0.7% |
| All Price Ranges | 123 | 115 | - 6.5% |

\$200,000

| By Bedroom Count | 4-2015 | 4-2016 | Change |
|--------------------|--------|--------|--------|
| 2 Bedrooms or Less | 124 | 113 | - 8.9% |
| 3 Bedrooms | 120 | 109 | - 9.2% |
| 4 Bedrooms or More | 126 | 123 | - 2.4% |
| All Bedroom Counts | 123 | 115 | - 6.5% |

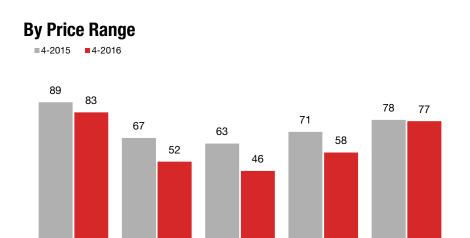
| 4-2015 | 4-2016 | Change | 4-2015 | 4-2016 | Change |
|--------|--------|---------|--------|--------|---------|
| 137 | 134 | - 2.2% | 117 | 104 | - 11.1% |
| 116 | 108 | - 6.9% | 109 | 89 | - 18.3% |
| 111 | 97 | - 12.6% | 115 | 95 | - 17.4% |
| 120 | 108 | - 10.0% | 109 | 110 | + 0.9% |
| 135 | 135 | 0.0% | 133 | 151 | + 13.5% |
| 124 | 117 | - 5.6% | 114 | 103 | - 9.6% |

| 4-2015 | 4-2016 | Change | 4-2015 | 4-2016 | Change |
|--------|--------|--------|--------|--------|---------|
| 136 | 131 | - 3.7% | 113 | 101 | - 10.6% |
| 121 | 109 | - 9.9% | 115 | 105 | - 8.7% |
| 126 | 123 | - 2.4% | 119 | 115 | - 3.4% |
| 124 | 117 | - 5.6% | 114 | 103 | - 9.6% |

Days on Market Until Sale







- 27.0%

\$150,001 to

\$200,000

- 22.4%

\$100,001 to

\$150,000

- 6.7%

\$100,000 and

Below

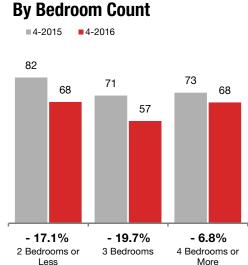
By Bedroom Count

2 Bedrooms or Less

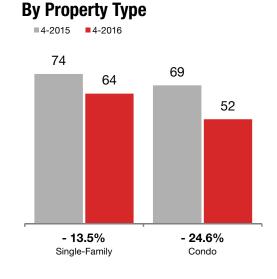
4 Bedrooms or More

All Bedroom Counts

3 Bedrooms



Single-Family



Condo

| All | Prop | erties |
|-----|------|--------|
|-----|------|--------|

4-2016

68

57

68

63

- 18.3%

\$200,001 to

\$300,000

- 1.3%

\$300,001 and

Above

| By Price Range | 4-2015 | 4-2016 | Change |
|------------------------|--------|--------|---------|
| \$100,000 and Below | 89 | 83 | - 6.7% |
| \$100,001 to \$150,000 | 67 | 52 | - 22.4% |
| \$150,001 to \$200,000 | 63 | 46 | - 27.0% |
| \$200,001 to \$300,000 | 71 | 58 | - 18.3% |
| \$300,001 and Above | 78 | 77 | - 1.3% |
| All Price Ranges | 73 | 63 | - 13.7% |

4-2015

82

71

73

73

| - 13.7% | |
|---------|--|
| Change | |
| - 17.1% | |
| - 19.7% | |
| - 6.8% | |

- 13.7%

| • | Jingic-i aiiii | ıy | | Oonao | |
|--------|----------------|---------|--------|--------|---------|
| 4-2015 | 4-2016 | Change | 4-2015 | 4-2016 | Change |
| 92 | 88 | - 4.3% | 76 | 60 | - 21.1% |
| 67 | 54 | - 19.4% | 66 | 44 | - 33.3% |
| 63 | 46 | - 27.0% | 65 | 44 | - 32.3% |
| 72 | 58 | - 19.4% | 60 | 54 | - 10.0% |
| 78 | 77 | - 1.3% | 86 | 76 | - 11.6% |
| 74 | 64 | - 13.5% | 69 | 52 | - 24.6% |

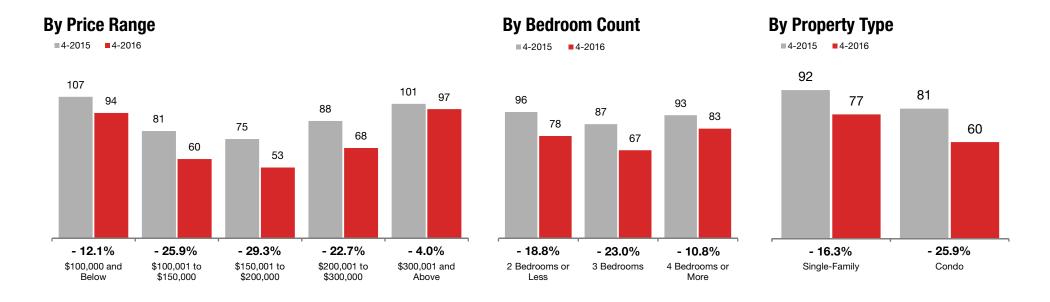
| 4-2015 | 4-2016 | Change | 4-2015 | 4-2016 | Change |
|--------|--------|---------|--------|--------|---------|
| 95 | 87 | - 8.4% | 71 | 54 | - 23.9% |
| 72 | 59 | - 18.1% | 66 | 48 | - 27.3% |
| 73 | 68 | - 6.8% | 70 | 54 | - 22.9% |
| 74 | 64 | - 13.5% | 69 | 52 | - 24.6% |

Cumulative Days on Market Until Sale



Condo

Cumulative Days on Market (CDOM) functions like Days on Market (DOM), but CDOM tracks DOM for a property over a period of multiple listings. When a new listing is entered, CDOM resets to zero only if the previous listing closed (sold) or if the previous listing has been off the market (expired, withdrawn) for more than 90 days. Based on a rolling 12-month average.



Single-Eamily

| | • | an Propertie | 7 5 | | onigie- |
|------------------------|--------|--------------|----------------|--------|---------|
| By Price Range | 4-2015 | 4-2016 | Change | 4-2015 | 4-2 |
| \$100,000 and Below | 107 | 94 | - 12.1% | 109 | 10 |
| \$100,001 to \$150,000 | 81 | 60 | - 25.9% | 82 | 6 |
| \$150,001 to \$200,000 | 75 | 53 | - 29.3% | 75 | 5 |
| \$200,001 to \$300,000 | 88 | 68 | - 22.7% | 90 | 6 |
| \$300,001 and Above | 101 | 97 | - 4.0% | 102 | 9 |
| All Price Ranges | 91 | 75 | - 17.6% | 92 | 7 |
| | | | | | |

All Proportios

| By Bedroom Count | 4-2015 | 4-2016 | Change |
|--------------------|--------|--------|---------|
| 2 Bedrooms or Less | 96 | 78 | - 18.8% |
| 3 Bedrooms | 87 | 67 | - 23.0% |
| 4 Bedrooms or More | 93 | 83 | - 10.8% |
| All Bedroom Counts | 91 | 75 | - 17.6% |

| | onigie-Fairii | ıy | | Condo | |
|--------|---------------|---------|--------|--------|---------|
| 4-2015 | 4-2016 | Change | 4-2015 | 4-2016 | Change |
| 109 | 100 | - 8.3% | 93 | 68 | - 26.9% |
| 82 | 63 | - 23.2% | 77 | 49 | - 36.4% |
| 75 | 53 | - 29.3% | 75 | 53 | - 29.3% |
| 90 | 69 | - 23.3% | 71 | 63 | - 11.3% |
| 102 | 98 | - 3.9% | 96 | 93 | - 3.1% |
| 92 | 77 | - 16.3% | 81 | 60 | - 25.9% |

| 4-2015 | 4-2016 | Change | 4-2015 | 4-2016 | Change |
|--------|--------|---------|--------|--------|---------|
| 112 | 100 | - 10.7% | 83 | 62 | - 25.3% |
| 88 | 68 | - 22.7% | 77 | 57 | - 26.0% |
| 94 | 84 | - 10.6% | 85 | 64 | - 24.7% |
| 92 | 77 | - 16.3% | 81 | 60 | - 25.9% |

Median Sales Price





Condo

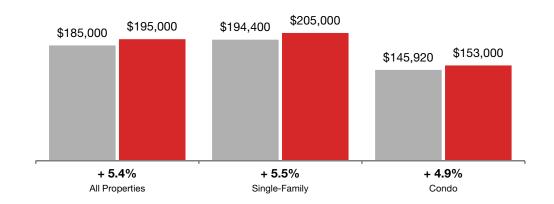
By Bedroom Count

4-2015 4-2016



By Property Type

4-2015 4-2016



All Properties

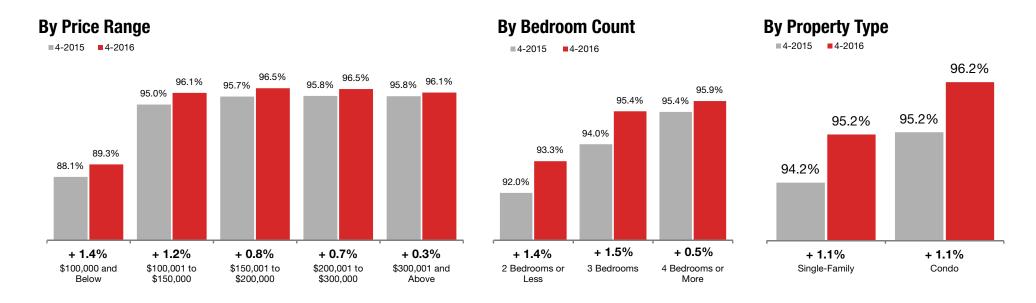
| By Bedroom Count | 4-2015 | 4-2016 | Change |
|--------------------|-----------|-----------|--------|
| 2 Bedrooms or Less | \$111,500 | \$119,900 | + 7.5% |
| 3 Bedrooms | \$150,000 | \$159,000 | + 6.0% |
| 4 Bedrooms or More | \$282,000 | \$293,500 | + 4.1% |
| All Bedroom Counts | \$185,000 | \$195,000 | + 5.4% |

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|-----------|-----------|---------|-----------|-----------|--------|
| 4-2015 | 4-2016 | Change | 4-2015 | 4-2016 | Change |
| \$75,000 | \$84,900 | + 13.2% | \$127,250 | \$134,900 | + 6.0% |
| \$148,000 | \$156,000 | + 5.4% | \$166,000 | \$176,343 | + 6.2% |
| \$282,850 | \$294,000 | + 3.9% | \$221,158 | \$241,500 | + 9.2% |
| \$194,400 | \$205,000 | + 5.5% | \$145,920 | \$153,000 | + 4.9% |

Percent of Original List Price Received



Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold, not accounting for seller concessions. **Based on a rolling 12-month average.**



| By Price Range | Į. | All Properties | | | Single-Fami | ly | Condo | | |
|------------------------|--------|----------------|--------|--------|-------------|--------|--------|--------|--------|
| | 4-2015 | 4-2016 | Change | 4-2015 | 4-2016 | Change | 4-2015 | 4-2016 | Change |
| \$100,000 and Below | 88.1% | 89.3% | + 1.4% | 87.4% | 88.5% | + 1.3% | 91.2% | 93.1% | + 2.1% |
| \$100,001 to \$150,000 | 95.0% | 96.1% | + 1.2% | 94.8% | 96.0% | + 1.3% | 95.9% | 96.5% | + 0.6% |
| \$150,001 to \$200,000 | 95.7% | 96.5% | + 0.8% | 95.6% | 96.5% | + 0.9% | 96.5% | 96.9% | + 0.4% |
| \$200,001 to \$300,000 | 95.8% | 96.5% | + 0.7% | 95.7% | 96.4% | + 0.7% | 97.0% | 97.3% | + 0.3% |
| \$300,001 and Above | 95.8% | 96.1% | + 0.3% | 95.8% | 96.1% | + 0.3% | 95.9% | 97.1% | + 1.3% |
| All Price Ranges | 94.3% | 95.3% | + 1.1% | 94.2% | 95.2% | + 1.1% | 95.2% | 96.2% | + 1.1% |
| | | | | | | | | | |

| By Bedroom Count | 4-2015 | 4-2016 | Change | 4-2015 | 4-2016 | Change | 4-2015 | 4-2016 | Change |
|--------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2 Bedrooms or Less | 92.0% | 93.3% | + 1.4% | 88.7% | 90.1% | + 1.6% | 94.6% | 95.6% | + 1.1% |
| 3 Bedrooms | 94.0% | 95.4% | + 1.5% | 93.8% | 95.2% | + 1.5% | 96.1% | 97.1% | + 1.0% |
| 4 Bedrooms or More | 95.4% | 95.9% | + 0.5% | 95.4% | 95.9% | + 0.5% | 95.2% | 96.2% | + 1.1% |
| All Bedroom Counts | 94.3% | 95.3% | + 1.1% | 94.2% | 95.2% | + 1.1% | 95.2% | 96.2% | + 1.1% |

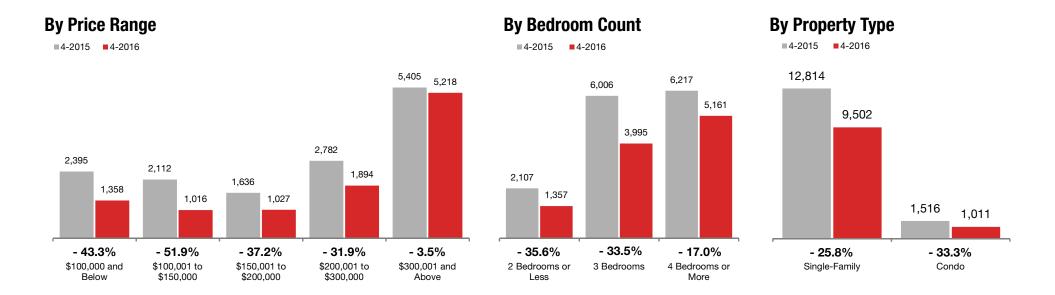
Inventory of Homes for Sale



All Properties



Condo



| | - | | | | | |
|------------------------|--------|--------|---------|--|--|--|
| By Price Range | 4-2015 | 4-2016 | Change | | | |
| \$100,000 and Below | 2,395 | 1,358 | - 43.3% | | | |
| \$100,001 to \$150,000 | 2,112 | 1,016 | - 51.9% | | | |
| \$150,001 to \$200,000 | 1,636 | 1,027 | - 37.2% | | | |
| \$200,001 to \$300,000 | 2,782 | 1,894 | - 31.9% | | | |
| \$300,001 and Above | 5,405 | 5,218 | - 3.5% | | | |
| All Price Ranges | 14,330 | 10,513 | - 26.6% | | | |

| By Bodroom Count | 4 0015 | 4-2016 | Change |
|--------------------|--------|--------|---------|
| By Bedroom Count | 4-2015 | 4-2010 | Change |
| 2 Bedrooms or Less | 2,107 | 1,357 | - 35.6% |
| 3 Bedrooms | 6,006 | 3,995 | - 33.5% |
| 4 Bedrooms or More | 6,217 | 5,161 | - 17.0% |
| All Bedroom Counts | 14,330 | 10,513 | - 26.6% |

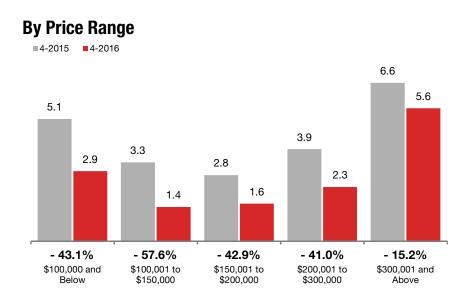
| Single-Failing | | | Condo | | | |
|----------------|--------|---------|--------|--------|---------|--|
| 4-2015 | 4-2016 | Change | 4-2015 | 4-2016 | Change | |
| 2,131 | 1,237 | - 42.0% | 264 | 121 | - 54.2% | |
| 1,722 | 834 | - 51.6% | 390 | 182 | - 53.3% | |
| 1,358 | 846 | - 37.7% | 278 | 181 | - 34.9% | |
| 2,463 | 1,650 | - 33.0% | 319 | 244 | - 23.5% | |
| 5,140 | 4,935 | - 4.0% | 265 | 283 | + 6.8% | |
| 12,814 | 9,502 | - 25.8% | 1,516 | 1,011 | - 33.3% | |

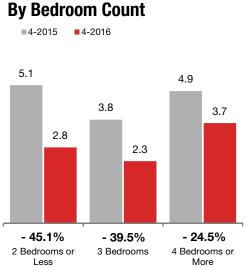
| 4-2015 | 4-2016 | Change | 4-2015 | 4-2016 | Change |
|--------|--------|---------|--------|--------|---------|
| 1,247 | 878 | - 29.6% | 860 | 479 | - 44.3% |
| 5,416 | 3,537 | - 34.7% | 590 | 458 | - 22.4% |
| 6,151 | 5,087 | - 17.3% | 66 | 74 | + 12.1% |
| 12,814 | 9,502 | - 25.8% | 1,516 | 1,011 | - 33.3% |

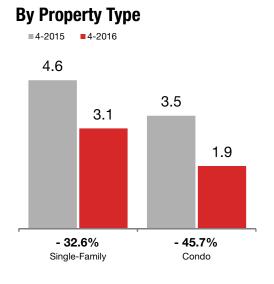
Months Supply of Homes for Sale



The months supply of homes for sale at the end of the most recent month, based on one month of activity, divided by the average monthly pending sales from the last 12 months.







Condo

| All | Properti | es |
|-----|-----------------|----|
|-----|-----------------|----|

| By Price Range | 4-2015 | 4-2016 | Change |
|------------------------|--------|--------|---------|
| \$100,000 and Below | 5.1 | 2.9 | - 43.1% |
| \$100,001 to \$150,000 | 3.3 | 1.4 | - 57.6% |
| \$150,001 to \$200,000 | 2.8 | 1.6 | - 42.9% |
| \$200,001 to \$300,000 | 3.9 | 2.3 | - 41.0% |
| \$300,001 and Above | 6.6 | 5.6 | - 15.2% |
| All Price Ranges | 4.4 | 2.9 | - 34.1% |

| By Bedroom Count | 4-2015 | 4-2016 | Change |
|--------------------|--------|--------|---------|
| 2 Bedrooms or Less | 5.1 | 2.8 | - 45.1% |
| 3 Bedrooms | 3.8 | 2.3 | - 39.5% |
| 4 Bedrooms or More | 4.9 | 3.7 | - 24.5% |
| All Bedroom Counts | 4.4 | 2.9 | - 34.1% |

| 4-2015 | 4-2016 | Change | 4-2015 | 4-2016 | Change |
|--------|--------|---------|--------|--------|---------|
| 5.4 | 3.2 | - 40.7% | 3.5 | 1.5 | - 57.1% |
| 3.4 | 1.5 | - 55.9% | 2.9 | 1.1 | - 62.1% |
| 2.8 | 1.6 | - 42.9% | 2.9 | 1.7 | - 41.4% |
| 3.9 | 2.3 | - 41.0% | 3.8 | 2.2 | - 42.1% |
| 6.7 | 5.6 | - 16.4% | 5.9 | 4.8 | - 18.6% |
| 4.6 | 3.1 | - 32.6% | 3.5 | 1.9 | - 45.7% |

| 4-2015 | 4-2016 | Change | 4-2015 | 4-2016 | Change |
|--------|--------|---------|--------|--------|---------|
| 6.9 | 4.4 | - 36.2% | 3.7 | 1.7 | - 54.1% |
| 3.9 | 2.3 | - 41.0% | 3.1 | 2.0 | - 35.5% |
| 4.9 | 3.7 | - 24.5% | 4.4 | 3.9 | - 11.4% |
| 4.6 | 3.1 | - 32.6% | 3.5 | 1.9 | - 45.7% |

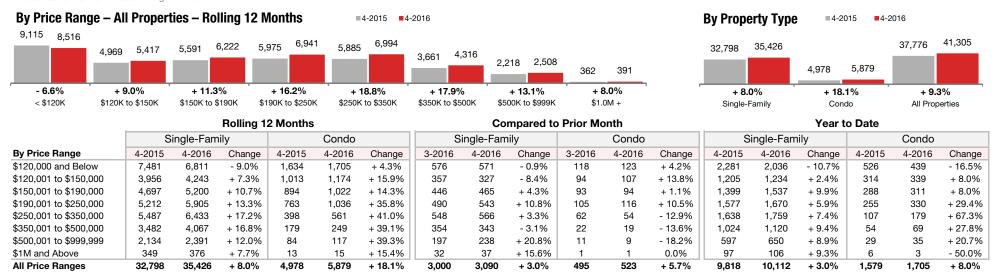
Additional Price Ranges

Charlotte Regional Realtor® Association

Closed Sales and Inventory of Homes for Sale for a wider set of price ranges, given for a rolling 12-month period, compared to prior month and year to date.

Closed Sales

Actual sales that have closed in a given month.



Inventory of Homes for Sale

The number of properties available for sale in active status at the end of the most recent month. Based on one month of activity.

